



# Ahluwalia Contracts (India) Limited

ENGINEERING ♦ DESIGNING ♦ CONSTRUCTION

Date: 01-10-2020

To,  
Asst. General Manager (Corporate Services)  
BSE Limited.  
25th Floor, P.J.Towers  
Dalal Street, Mumbai - 400001

Asst. Vice President - Listing,  
National Stock Exchange of India Ltd.  
5th Floor, Exchange Plaza,  
Bandra Kurla Complex,  
Bandra (East) Mumbai- 400051

Dear Sir/Madam,

**SUB.: Proceeding of the 41st Annual General Meeting (AGM) of the Company**

Ref.: Ahluwalia Contracts (India) Ltd – Scrip Code: 532811 & AHLUCONT

Dear Sir/Madam,

In terms of Regulation 30, Part A of Schedule – III of SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015, please find enclosed the summary of proceedings of the 41st Annual General Meeting of the Members of the Company held on 30th September, 2020 at 3.00 p.m. through Video Conferencing / Other Audio Visual Means.

Kindly take the same on your record and oblige.

You are also requested to up-date our Company records/data in BSE website & NSE website.

Yours faithfully,  
For Ahluwalia Contracts (India) Ltd

(Vipin Kumar Tiwari)  
GM (Corporate) & Company Secretary

Encl.: as above

Copy to:

To,  
The Manager (Listing), Code : 10011134  
Calcutta Stock Exchange Ltd,  
7, Lyons Range, Kolkata – 700001,  
Ph.:033-22104470-4477  
Fax : 033-22102223



**PROCEEDINGS OF THE 41ST ANNUAL GENERAL MEETING (AGM) OF AHLUWALIA CONTRACTS (INDIA) LIMITED HELD ON WEDNESDAY, 30TH DAY OF SEPTEMBER, 2020 AT 3.00 P.M. THROUGH VIDEO CONFERENCING (VC)/ OTHER AUDIO VISUAL MEANS.**

Time of Commencement: 03:00 p.m.  
Time of Completion: 03:15 p.m.

**PRESENT:**

Mr. Bikramjit Ahluwalia	Chairman & Managing Director
Mr. Shobhit Uppal	Deputy Managing Director
Mr. Vikas Ahluwalia	Whole Time Director
Mr. Sanjiv Sharma	Whole Time Director
Mr. Arun Kumar Gupta	Independent Director & Chairman of Audit Committee and Authorised Representative of Nomination and Remuneration Committee
Dr. Mohinder Sahlot	Independent Director & Chairman of Stakeholders Relationship Committee
Mr. Rajender Prashad Gupta	Independent Director
Mr. Satbeer Singh	Chief Financial Officer
Mr. Vipin Kumar Tiwari	GM Corporate & Company Secretary

**IN ATTENDANCE**

Mr. Virendra Kumar	Statutory Auditors
Mr. Santosh Kumar Pradhan	Secretarial Auditor & Scrutinizer

**MEMBERS**

67 members were present in the 41<sup>st</sup> Annual General Meeting (AGM) which was conducted through Video Conferencing (VC) due to COVID-19.

The Company Secretary welcome the members to the 41st Annual General Meeting and informed that this meeting is being held through video conference in accordance with the circulars issued by the Ministry of Corporate Affairs and SEBI for safety reasons, for which each of shareholders are attending this meeting from different locations. Before we start the main Proceedings of the meeting, I hereby informed that Mr. Bikramjit Ahluwalia is participating this meeting from Saket, New Delhi, Mr. Shobhit Uppal, is participating in this meeting from Okhla, New Delhi, Mr. Vikas Ahluwalia, is participating in this meeting from Okhla, New Delhi, Mr. Sanjiv Sharma is participating in this meeting from Mumbai, Mr. Arun Kumar Gupta is participating in this meeting from New Delhi, Mrs. Mohinder Sahlot, is participating in this meeting from Saket, New Delhi, Mr. R.P. Gupta, is participating in this meeting from California, USA and also Mr. Virendra Kumar, our Statutory Auditor is participating this meeting from Kailash Colony, New Delhi. Mr. Satbeer Singh, CFO is attending this meeting from Okhla, New Delhi and Mr. Santosh Kumar Pradhan, Secretarial Auditor & Scrutinizer for this meeting is also participating this meeting from Ghaziabad. Now I request our Chairman sir to commence today's 41st AGM of the Company.

**CHAIRMAN**

I have great pleasure in extending you all a warm welcome on behalf of my colleagues on the Board to our 41st Annual General Meeting of the Company, through Video Conferencing (VC) / Other Audio Visual Means (OAVM), due to COVID-19. As informed by the Company Secretary, the requisite



quorum being present, I declare the meeting in order and request the Company Secretary to proceed for the meeting.

The Company Secretary informed that with the consent of members present at the meeting, notice convening the meeting and the Directors' Report and Auditors report, which were already circulated to the members were taken as read.

Then the Company Secretary briefed about the remote e-voting procedure and shared that pursuant to the Provisions of the SEBI (Listing Obligations & Disclosure Requirement) Regulations, 2015 & the Companies Act, 2013, the Company had provided remote e-voting facility to the members holding shares as on the cut-off date i.e. 23<sup>rd</sup> September, 2020 to vote through remote e-voting, which was opened from 27<sup>th</sup> September, 2020 (09:30 A.M) to 29<sup>th</sup> September, 2020 (05:00 P.M.) in the manner as prescribed under the Companies (Management and Administration) Amendment Rules, 2015 to vote on the proposed resolutions of this Annual General Meeting. In order to provide similar voting rights to the members present in person in this meeting, the Company has given similar opportunity to those members, who have not voted through remote e-voting to cast their vote in proportion to the shares held by them as on cut-off date viz. 23<sup>rd</sup> September, 2020. Those who have already casted their vote through remote e-voting were advised not to vote again as per the statutory requirements.

He further informed that Mr. Santosh Kumar Pradhan, Practicing Company Secretary was appointed as the Scrutinizer by the Board for scrutinizing the remote e-voting & additional e-voting at the time of AGM through INSTAVOTE, which will be opened for 15 minutes after the meeting, for those members who have not casted through remote E-voting.

He then the read out the items of business of the meeting to be transacted at the Annual General Meeting:

Item No.	ORDINARY BUSINESS
1	Adoption of Audited Standalone and Consolidated Financial Statement of the Company for the financial year ended March 31, 2020 and the Reports of Board of Directors and Auditors thereon
2	Appoint a Director in place of Mr. Shobhit Uppal (DIN: 00305264) who retires by rotation and being eligible, offers himself for re-appointment
3	Re-appointment of M/s Amod Agrawal & Associates, as Statutory Auditor of the Company.
SPECIAL BUSINESS	
4	Re-Appointment of Dr. Mohinder Sahlot, (DIN 01363530) as an Independent Director of the Company.
5	Ratification of payment of Remuneration to the Cost Auditor of the Company.

The Company Secretary informed that the results shall be declared after receiving the consolidated report from the Scrutinizer and the result shall be uploaded in the Company's website and also be informed to the Stock Exchanges.

Thereafter the Chairman proposed a vote of thanks.

For Ahluwalia Contracts India Limited

  
(Vipin Kumar Tiwari)  
GM (Corporate) & Company Secretary

