



Ref: JSWSL: SEC: MUM:SE: 2022-23  
June 09, 2022

<b>1. National Stock Exchange of India Ltd.</b> Exchange Plaza Plot No. C/1, G Block Bandra – Kurla Complex Bandra (E), Mumbai – 400 051 <b>NSE Symbol: JSWSTEEL</b>  <b>Kind Attn.: Mr. Hari K, President (Listing)</b>	<b>2. BSE Limited</b> Corporate Relationship Dept. Phiroze Jeejeebhoy Towers Dalal Street, Mumbai – 400 001. <b>Scrip Code No.500228</b>  <b>Kind Attn: The General Manager (CRD).</b>
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**Sub: Disclosure of Related Party Transactions under Regulation 23(9) of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, (“Listing Regulations 2015”), as amended from time to time.**

Dear Sir,

Pursuant to Regulation 23(9) of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time, we enclose herewith the disclosure of related party transactions for the half year ended 31<sup>st</sup> March 2022, in the format prescribed by the Securities and Exchange Board of India vide its Circular No. SEBI/ HO/CFD/CMD1/CIR/P/2021/662 dated November 22, 2021.

The said disclosure is being made available in the Company’s website [www.jsw.in](http://www.jsw.in)

Kindly take the above information on records.

Thanking you,

Yours faithfully,  
For **JSW STEEL LIMITED**

**Lancy Varghese**  
**Company Secretary**

























































Sr. No.	Detail of the party (listed entity/ subsidiary) entering into the transaction		Details of the counterparty			Type of related party transaction	Value of the related party transaction as approved by the audit committee	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments			Details of the loans, inter corporate deposits, advances or investments				
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary				Opening balances i.e. as on October 1, 2021	Closing balances i.e. as on March 31, 2022	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost	Tenure	Nature (loan/ advance/ inter-corporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (end-usage)
422	JSW Steel USA Ohio, Inc.		JSW Steel (USA), Inc.		Fellow Subsidiary	Sales	Refer note	521.25										
423	JSW Steel USA Ohio, Inc.		Jindal Tubular (USA) Inc.		Other related party	Sales	Refer note	163.14										
424	JSW Steel USA Ohio, Inc.		JSW Steel (USA), Inc.		Fellow Subsidiary	Purchases	Refer note	54.60										
425	JSW Steel USA Ohio, Inc.		Bhushan Power & Steel Limited		Fellow Subsidiary	Interest expense	Refer note	3.48										
426	JSW Steel USA Ohio, Inc.		JSW International Tradecorp Pte. Limited		Other related party	Interest expense	Refer note	3.73										
427	JSW Steel USA Ohio, Inc.		JSW Ispat Special Products Limited		Joint venture	Interest expense	Refer note	0.36										
428	JSW Steel Italy Piombino S.p.A.		GSI Lucchini S.p.A.		Fellow subsidiary	Sales	Refer note	4.04										
429	JSW Steel Italy Piombino S.p.A.		Piombino Logistics S.p.A.- A JSW Enterprise		Fellow subsidiary	Sales	Refer note	6.32										
430	JSW Steel Italy Piombino S.p.A.		JSW Ispat Special Products Limited		Joint venture	Sales	Refer note	0.25										
431	JSW Steel Italy Piombino S.p.A.		JSW Ispat Special Products Limited		Joint venture	Purchases	Refer note	184.49										
432	JSW Steel Italy Piombino S.p.A.		Piombino Logistics S.p.A.- A JSW Enterprise		Fellow subsidiary	Purchases	Refer note	93.85										
433	JSW Steel Italy Piombino S.p.A.		GSI Lucchini S.p.A.		Fellow subsidiary	Purchases	Refer note	0.26										
434	GSI Lucchini S.p.A.		BMM Ispat Limited		Other related party	Sales	Refer note	3.25										
435	GSI Lucchini S.p.A.		Piombino Logistics S.p.A.- A JSW Enterprise		Fellow Subsidiary	Purchases	Refer note	3.65										
436	Periama Holdings, LLC		JSW Steel (USA) Inc.		Subsidiary	Loan given received back	Refer note	223.42										
437	Acero Junction Holdings, Inc.		JSW Steel USA Ohio, Inc.		Subsidiary	Loan given received back	Refer note	182.92										
438	JSW Steel Limited		JSW Jharkhand Steel Limited		Subsidiary		2.63	0.62			Not applicable	Not applicable	Not applicable	Investments / share application money given	Not applicable	Not applicable	Not applicable	General corporate purposes
439	JSW Steel Limited		JSW Utkal Steel Limited		Subsidiary		115.12	76.36			Not applicable	Not applicable	Not applicable	Investments / share application money given	Not applicable	Not applicable	Not applicable	Capex and pre-operative expenses
440	JSW Steel Limited		JSW One Platforms Limited		Subsidiary till January 31, 2022 and joint venture from February 1, 2022 onwards		31.69	22.78			Not applicable	Not applicable	Not applicable	Investments / share application money given	Not applicable	Not applicable	Not applicable	General corporate purposes
441	JSW Steel Limited		JSW Vijayanagar Metallics Limited		Subsidiary		1,575.95	699.40			Not applicable	Not applicable	Not applicable	Investments / share application money given	Not applicable	Not applicable	Not applicable	Capex and pre-operative expenses
442	JSW Steel Limited		Neotrex Steel Private Limited		Subsidiary		83.34	83.34			Not applicable	Not applicable	Not applicable	Investments / share application money given	Not applicable	Not applicable	Not applicable	Capex and pre-operative expenses







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	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary				Opening balances i.e. as on October 1, 2021	Closing balances i.e. as on March 31, 2022	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost	Tenure	Nature (loan/ advance/ inter-corporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured
507	JSW Steel Limited		Jindal Urban Waste Management (Visakhapatnam) Limited		Other related party	Advance received from customers		0.06	0.06								
508	JSW Steel Limited		Jindal Urban Waste Management (Guntur) Limited		Other related party	Advance received from customers		0.03	0.03								
509	JSW Steel Limited		JSW Energy (Kutehr) Limited		Other related party	Advance received from customers		1.17	4.91								
510	JSW Steel Limited		Neotrex Steel Wires Private Limited		Subsidiary	Advance received from customers		0.46	-								
511	JSW Steel Limited		JSW Paints Private Limited		Other related party	Advance received from customers		2.03	-								
512	JSW Steel Limited		Jindal Industries Private Limited		Other related party	Advance received from customers		4.91	2.33								
513	JSW Steel Limited		BMM Ispat Limited		Other related party	Advance received from customers		0.69	-								
514	JSW Steel Limited		Encorp Powertrans Private Limited		Other related party	Advance received from customers		0.16	0.18								
515	JSW Steel Limited		Jindal Rail Infrastructure Limited		Other related party	Advance received from customers		0.10	-								
516	JSW Steel Limited		Tehkhand Waste to Electricity Project Limited		Other related party	Advance received from customers		-	0.38								
517	JSW Steel Limited		JSW Renewable Energy (Vijayanagar) Limited		Other related party	Advance received from customers		0.02	0.03								
518	JSW Steel Limited		JSW Industrial Gases Private Limited		Subsidiary	Lease & other deposit received		3.83	3.83								
519	JSW Steel Limited		Amba River Coke Limited		Subsidiary	Lease & other deposit received		5.72	5.72								
520	JSW Steel Limited		JSW Realty & Infrastructure Private Limited		Subsidiary	Lease & other deposit received		3.44	3.44								
521	JSW Steel Limited		JSW Severfield Structures Limited		Joint venture	Lease & other deposit received		13.00	13.00								
522	JSW Steel Limited		JSW Energy Limited		Other related party	Lease & other deposit received		10.53	10.53								
523	JSW Steel Limited		JSW Jaigarh Port Limited		Other related party	Lease & other deposit received		3.50	3.50								
524	JSW Steel Limited		Jindal Saw Limited		Other related party	Lease & other deposit received		5.00	5.00								
525	JSW Steel Limited		JSW Projects Limited		Other related party	Lease & other deposit received		1.99	1.99								
526	JSW Steel Limited		JSW Techno Projects Management Limited		Other related party	Lease & other deposit received		0.01	0.01								
527	JSW Steel Limited		JSW Paints Private Limited		Other related party	Lease & other deposit received		4.19	4.19								
528	JSW Steel Limited		Epsilon Carbon Private Limited		Other related party	Lease & other deposit received		2.14	2.14								











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616	JSW Steel Limited		JSW Steel Holdings (USA) Inc.		Subsidiary	Loan and advances given			0.03	-							
617	JSW Steel Limited		JSW Steel Coated Products Limited		Subsidiary	Loan and advances given			500.00	81.33							
618	JSW Steel Limited		JSW Vallabh Tinplate Private Limited		Subsidiary	Loan and advances given			105.00	105.00							
619	JSW Steel Limited		Amba River Coke Limited		Subsidiary	Loan and advances given			133.71	89.14							
620	JSW Steel Limited		Piombino Steel Limited		Subsidiary	Loan and advances given			4.00	56.00							
621	JSW Steel Limited		Bhushan Power & Steel Limited		Subsidiary	Loan and advances given			134.18	134.18							
622	JSW Steel Limited		JSW Ispat Special Products Limited		Joint venture	Loan and advances given			214.50	214.50							
623	JSW Steel Limited		Creixent Special Steels Limited		Joint venture	Loan and advances given			3.15	3.80							
624	JSW Steel Limited		JSW Global Business Solutions Limited		Other related party	Loan and advances given			9.93	-							
625	JSW Steel Limited		Inversiones Eurosh Limitada		Subsidiary	Interest receivable			209.69	209.69							
626	JSW Steel Limited		JSW Natural Resources Limited		Subsidiary	Interest receivable			25.10	25.56							
627	JSW Steel Limited		Periama Holdings, LLC		Subsidiary	Interest receivable			429.96	15.64							
628	JSW Steel Limited		JSW Steel (Netherlands) B.V.		Subsidiary	Interest receivable			6.56	2.88							
629	JSW Steel Limited		Acero Junction Holdings, Inc.		Subsidiary	Interest receivable			33.13	19.62							
630	JSW Steel Limited		JSW Steel Italy Piombino S.p.A.		Subsidiary	Interest receivable			7.13	6.98							
631	JSW Steel Limited		Vardhman Industries Limited		Subsidiary	Interest receivable			4.06	0.09							
632	JSW Steel Limited		JSW Steel Coated Products Limited		Subsidiary	Interest receivable			33.21	2.32							
633	JSW Steel Limited		Amba River Coke Limited		Subsidiary	Interest receivable			0.03	-							
634	JSW Steel Limited		JSW Vallabh Tinplate Private Limited		Subsidiary	Interest receivable			1.48	-							
635	JSW Steel Limited		Bhushan Power & Steel Limited		Subsidiary	Interest receivable			5.00	9.76							
636	JSW Steel Limited		Piombino Steel Limited		Subsidiary	Interest receivable			128.73	116.30							
637	JSW Steel Limited		JSW Realty & Infrastructure Private Limited		Subsidiary	Interest receivable			-	8.01							
638	JSW Steel Limited		JSW Holdings (USA) Inc.		Subsidiary	Interest receivable			-	(0.01)							

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639	JSW Steel Limited		JSW Ispat Special Products Limited		Joint venture	Interest receivable			56.24	68.08							
640	JSW Steel Limited		Creixent Special Steels Limited		Joint venture	Interest receivable			0.32	0.46							
641	JSW Steel Limited		JSW Shipping & Logistics Private Limited		Other related party	Interest receivable			40.90	27.03							
642	JSW Steel Limited		JSW Global Business Solutions Limited		Other related party	Interest receivable			0.60	-							
643	JSW Steel Limited		Sapphire Airlines Private Limited		Other related party	Interest receivable			-	2.47							
644	JSW Steel Limited		India Flysafe Aviation Limited		Other related party	Interest receivable			1.18	1.17							
645	JSW Steel Limited		JSW Steel (Netherlands) B.V.		Subsidiary	Allowances for loans and advances given/ interest receivable			613.00	823.14							
646	JSW Steel Limited		Periama Holdings, LLC		Subsidiary	Allowances for loans and advances given/ interest receivable			685.87	978.24							
647	JSW Steel Limited		Inversiones Eurosh Limitada		Subsidiary	Allowances for loans and advances given/ interest receivable			1,017.45	1,018.41							
648	JSW Steel Limited		Nippon Ispat Singapore (PTE) Limited		Subsidiary	Allowances for loans and advances given/ interest receivable			2.96	2.96							
649	JSW Steel Limited		Arima Holdings Limited		Subsidiary	Allowances for loans and advances given/ interest receivable			0.36	-							
650	JSW Steel Limited		Lakeland Securities Limited		Subsidiary	Allowances for loans and advances given/ interest receivable			0.36	-							
651	JSW Steel Limited		Erebus Limited		Subsidiary	Allowances for loans and advances given/ interest receivable			0.36	-							
652	JSW Steel Limited		JSW Shipping & Logistics Private Limited		Other related party	Security & other deposit given			300.00	300.00							
653	JSW Steel Limited		India Flysafe Aviation Limited		Other related party	Security & other deposit given			176.08	170.58							
654	JSW Steel Limited		Sapphire Airlines Private Limited		Other related party	Security & other deposit given			-	146.65							
655	JSW Steel Limited		JSW Cement Limited		Other related party	Security & other deposits taken			35.25	91.75							
656	JSW Steel Limited		Amba River Coke Limited		Subsidiary	Lease liabilities/ finance lease obligations			781.15	437.70							
657	JSW Steel Limited		JSW Industrial Gases Private Limited		Subsidiary	Lease liabilities/ finance lease obligations			139.61	123.17							
658	JSW Steel Limited		JSW Projects Limited		Other related party	Lease liabilities/ finance lease obligations			658.29	511.90							
659	JSW Steel Limited		JSW Techno Projects Management Limited		Other related party	Lease liabilities/ finance lease obligations			972.25	946.26							





















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807	Bhushan Power & Steel Limited		BMM Ispat Limited		Other related party	Trade payables			-	40.31							
808	Bhushan Power & Steel Limited		Everbest Consultancy Services Private Limited		Other related party	Trade payables			-	1.41							
809	Bhushan Power & Steel Limited		JSW Paradip Terminal Private Limited		Other related party	Trade payables			-	0.15							
810	Bhushan Power & Steel Limited		Jindal Coke Limited		Other related party	Advance given to suppliers			0.23	-							
811	Bhushan Power & Steel Limited		Jindal Saw Limited		Other related party	Advance given to suppliers			1.06	0.00							
812	Bhushan Power & Steel Limited		Jindal Stainless Limited		Other related party	Advance given to suppliers			0.01	-							
813	Bhushan Power & Steel Limited		JSW Global Business Solutions Limited		Other related party	Trade payables			-	0.07							
814	Bhushan Power & Steel Limited		JSW Infrastructure Limited		Other related party	Trade payables			0.83	0.83							
815	Bhushan Power & Steel Limited		JSW Infrastructure Limited		Other related party	Other payables			-	0.82							
816	Bhushan Power & Steel Limited		JSW International Tradecorp Pte. Limited		Other related party	Trade payables			181.95	627.67							
817	Bhushan Power & Steel Limited		Vardhman Industries Limited		Fellow subsidiary	Trade receivables			-	1.71							
818	Bhushan Power & Steel Limited		JSW Energy (Barmer) Limited		Other related party	Advance received from customers			0.92	-							
819	Bhushan Power & Steel Limited		JSW Paints Private Limited		Other related party	Trade payables			7.34	21.74							
820	Bhushan Power & Steel Limited		JSW Techno Projects Management Limited		Other related party	Advance given to suppliers			7.43	1.33							
821	Bhushan Power & Steel Limited		GSI Lucchini S.p.A.		Fellow subsidiary	Advance given to suppliers			5.03	-							
822	Bhushan Power & Steel Limited		Asian Color Coated Ispat Limited		Fellow subsidiary	Trade receivables			8.85	5.31							
823	Bhushan Power & Steel Limited		JSW Steel USA Ohio, Inc.		Fellow subsidiary	Trade receivables			175.76	-							
824	Bhushan Power & Steel Limited		JSW Ispat Special Products Limited		Other related party	Trade payables			12.53	-							





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845	Periama Holdings, LLC		JSW Steel (USA), Inc.		Subsidiary	Loan given		4,581.67	4,449.66								
846	Periama Holdings, LLC		JSW Steel (USA), Inc.		Subsidiary	Interest receivable		1,253.23	1,302.64								
847	Periama Holdings, LLC		JSW Steel (UK) Limited		Fellow subsidiary	Reimbursement of expenses		3.90	3.98								
848	Meadow Creek Minerals		Periama Holdings, LLC		Parent Company	Payables		41.23	44.17								
849	Meadow Creek Minerals		Purest Energy, LLC		Parent Company	Payables		8.29	8.46								
850	Meadow Creek Minerals		Prime Coal, LLC		Fellow subsidiary	Payables		2.04	-								
851	Meadow Creek Minerals		Periama Holdings, LLC		Parent Company	Interest payable		8.58	11.60								
852	Hutchinson Minerals, LLC		Periama Holdings, LLC		Parent Company	Payables		1.67	3.65								
853	Hutchinson Minerals, LLC		Purest Energy, LLC		Parent Company	Payables		9.93	10.14								
854	Hutchinson Minerals, LLC		Meadow Creek Minerals, LLC		Fellow subsidiary	Payables		0.10	-								
855	Hutchinson Minerals, LLC		Prime Coal, LLC		Fellow subsidiary	Payables		1.90	-								
856	Hutchinson Minerals, LLC		Periama Holdings, LLC		Parent Company	Interest payable		0.35	0.47								
857	R.C. Minerals, LLC		Periama Holdings, LLC		Parent Company	Payables		0.16	-								
858	R.C. Minerals, LLC		Purest Energy, LLC		Parent Company	Payables		11.34	-								
859	R.C. Minerals, LLC		Prime Coal, LLC		Fellow subsidiary	Payables		0.00	-								
860	R.C. Minerals, LLC		Periama Holdings, LLC		Parent Company	Interest payable		0.03	-								
861	Keenan Minerals, LLC		Periama Holdings, LLC		Parent Company	Payables		0.58	-								
862	Keenan Minerals, LLC		Purest Energy, LLC		Parent Company	Payables		2.85	-								
863	Keenan Minerals, LLC		Prime Coal, LLC		Fellow subsidiary	Payables		1.14	-								
864	Keenan Minerals, LLC		Periama Holdings, LLC		Parent Company	Interest payable		0.12	-								
865	Peace Leasing, LLC		Periama Holdings, LLC		Parent Company	Payables		0.21	-								
866	Peace Leasing, LLC		Prime Coal, LLC		Fellow subsidiary	Payables		0.00	-								
867	Peace Leasing, LLC		Periama Holdings, LLC		Parent Company	Interest payable		0.04	-								
868	Prime Coal, LLC		Periama Holdings, LLC		Parent Company	Payables		91.50	-								
869	Prime Coal, LLC		Periama Holdings, LLC		Parent Company	Interest payable		19.03	-								
870	Prime Coal, LLC		Periama Holdings, LLC		Fellow subsidiary	Receivables		0.54	-								
871	Planck Holdings, LLC		Periama Holdings, LLC		Parent Company	Receivables		0.06	-								
872	Planck Holdings, LLC		Periama Holdings, LLC		Parent Company	Payables		211.98	305.80								
873	Planck Holdings, LLC		Periama Holdings, LLC		Parent Company	Interest payable		50.41	80.93								
874	Rolling S Augering, LLC		Periama Holdings, LLC		Parent Company	Payables		36.82	-								



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898	JSW Steel Italy S.r.l.		JSW Steel Italy Piombino S.p.A.		Subsidiary	Loan given		107.67	105.82								
899	JSW Steel USA Ohio, Inc.		Acerio Junction Holdings, Inc.		Parent Company	Loan taken		3,099.07	2,977.43								
900	JSW Steel USA Ohio, Inc.		Acerio Junction Holdings, Inc.		Parent Company	Interest payable		158.09	20.89								
901	JSW Steel USA Ohio, Inc.		JSW Steel (USA), Inc.		Fellow subsidiary	Trade payables		8.24	4.67								
902	JSW Steel USA Ohio, Inc.		JSW Steel (USA), Inc.		Fellow subsidiary	Trade receivables		203.46	195.75								
903	JSW Steel USA Ohio, Inc.		Jindal Tubular (USA), Inc.		Other related parties	Trade receivables		-	99.41								
904	JSW Steel USA Ohio, Inc.		Bhushan Power & Steel Limited		Joint Venture	Trade payables		173.64	-								
905	JSW Steel USA Ohio, Inc.		JSW International Tradecorp Pte Ltd		Other related parties	Trade payables		237.22	-								
906	JSW Steel USA Ohio, Inc.		JSW Ispat Special Products Limited		Joint Venture	Trade payables		45.60	-								
907	JSW Steel USA Ohio, Inc.		JSW Steel (USA), Inc.		Fellow subsidiary	Trade payables		15.49	16.98								
908	JSW Steel Italy Piombino S.p.A.		Piombino Logistics S.p.A.- A JSW Enterprise		Fellow subsidiary	Trade receivables		69.83	75.97								
909	JSW Steel Italy Piombino S.p.A.		GSI Lucchini S.p.A.		Fellow subsidiary	Trade receivables		21.53	1.29								
910	JSW Steel Italy Piombino S.p.A.		JSW Ispat Special Products Limited		Joint Venture	Trade receivables		-	0.24								
911	JSW Steel Italy Piombino S.p.A.		GSI Lucchini S.p.A.		Fellow subsidiary	Trade payables		0.08	0.04								
912	JSW Steel Italy Piombino S.p.A.		Piombino Logistics S.p.A.- A JSW Enterprise		Fellow subsidiary	Trade payables		46.89	37.57								
913	JSW Steel Italy Piombino S.p.A.		JSW Ispat Special Products Limited		Joint Venture	Trade payables		261.32	-								
914	JSW Steel Italy Piombino S.p.A.		GSI Lucchini S.p.A.		Fellow subsidiary	Reimbursement of expenses		0.02	0.03								
915	JSW Steel Italy Piombino S.p.A.		Piombino Logistics S.p.A.- A JSW Enterprise		Fellow subsidiary	Reimbursement of expenses		0.07	0.05								
916	GSI Lucchini S.p.A.		Piombino Logistics S.p.A.- A JSW Enterprise		Fellow subsidiary	Trade payables		0.77	2.26								
917	GSI Lucchini S.p.A.		JSW Steel Italy S.r.l.		Parent Company	Trade payables		-	0.02								
<b>Total</b>								<b>70,390.02</b>									

Note: The approval of the Audit Committee has been taken for the above mentioned related party transactions wherever applicable and reported accordingly.