

29 July 2022

To Corporate Relations Department. BSE Limited 1 st Floor, New Trading Ring, Rotunda Building, P J Tower, Dalal Street, Fort, Mumbai 400 001	To Corporate Listing Department. National Stock Exchange of India Ltd Exchange Plaza, 5 th Floor Plot No.C-1, G Block, Bandra-Kurla Complex, Bandra (East), Mumbai 400 051
BSE Code: 532978	NSE Code: BAJAJFINSV

Dear Sir/Madam,

Ref: Disclosure of events pursuant to Regulation 30 (2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Subject: Summary of proceedings of 15th Annual General Meeting ('AGM') held on 28 July 2022

- The 15th Annual General Meeting ('AGM') of the members of Bajaj Finserv Limited was held on Thursday, 28 July 2022 at 12:15 p.m. through Video Conferencing ('VC')/Other Audio-Visual Means ('OAVM'). The meeting was held in compliance with relevant circulars issued by the Ministry of Corporate Affairs ('MCA') and Securities and Exchange Board of India ('SEBI') in this regard.
- Shri Sanjiv Bajaj, Chairman & Managing Director of the Company chaired the meeting.
- Members present: 116 Members attended the meeting through VC.
- The requisite quorum, being present, Chairman called the meeting to order.
- The Chairman expressed profound grief on sad demise of Shri Rahul Bajaj, the iconic leader and the foundational pillar of the Company, who passed away on 12 February 2022.
- The Chairman placed on record whole-hearted appreciation of the invaluable contribution made by him to the spectacular rise of the Company and the Group over several decades.
- The Chairman informed the Members that the Company had provided the facility of one-way live webcast of the proceedings of this AGM which could be viewed live by the Members by logging on the website of the Registrar, KFin Technologies Limited (KFin).
- The Chairman confirmed that the Company has taken all feasible efforts to ensure that the Members are provided an opportunity to participate at the AGM.

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- The Chairman introduced the Directors and Key Managerial Personnel. He confirmed the presence of Chairman of the Audit Committee and Stakeholder Relationship Committee. He then confirmed presence of the Statutory Auditors, Cost Auditors, Secretarial Auditor and Scrutiniser appointed by the Company to scrutinise the e-voting process on the resolutions proposed in the notice of the said meeting, through VC/OAVM.
- The Chairman informed that Dr. Gita Piramal had demitted her office as an Independent Directors on account of health reasons with effect from close of business hours on 30 April 2022.
- The Chairman informed the members that the documents pursuant to the MCA circulars and Companies Act, 2013 were available for inspection electronically.
- The Chairman also informed to the Members that the Statutory Auditors' Report and Secretarial Auditor's Report do not contain any qualifications, other reservations, adverse remarks or disclaimers.
- The Chairman then delivered his opening address. He gave overview of the operations, strategy and factors driving the performance of the Company and its subsidiaries. He also provided an insight on integration of Economic, Social and Governance ('ESG') in business operations and CSR initiatives of the Company and the Group to fight against COVID-19 pandemic.
- The Chairman further stated that, Board at its meeting held earlier during the day has approved unaudited financial results for the quarter ended 30 June 2022. Further the Board has also recommended, subject to the approval of shareholders, sub-division of each existing equity share of face value of Rs. 5/- (Rupees Five only) into Five (5) equity shares of face value of Rs. 1/- (Rupee One Only) fully paid- up and issue of one bonus equity shares of face value of Rs. 1/- (Rupees One only) for every One (1) fully paid-up equity share of Rs. 1/- (Rupees One only).
- The Chairman then informed that the Company had provided the Members the facility to cast their votes electronically through remote e-voting on all the resolutions set forth in the AGM notice.
- The Chairman informed the Members that the facility for voting through the e-voting system was made available during the AGM for Members who were present at the AGM but had not cast their votes earlier through remote e-voting, may cast their vote at the AGM.
- The following items of business as per the Notice of 15th Annual General Meeting were commended for Members' consideration and approval:

Sr. No.	Resolutions	Types
1.	To consider and adopt the standalone and consolidated financial statements of the Company for the financial year ended 31 March 2022, together with the Directors' and Auditors' Reports thereon.	Ordinary

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2.	To declare a dividend of ₹ 4 per equity share of face value of ₹ 5 for the financial year ended 31 March 2022.	Ordinary
3.	To appoint a director in place of Manish Santoshkumar Kejriwal (DIN: 00040055), who retires by rotation in terms of section 152(6) of the Companies Act, 2013 and, being eligible, offers himself for re-appointment.	Ordinary
4.	Appointment of Khimji Kunverji & Co LLP, Chartered Accountants, (Firm Registration Number: 105146W/W100621) as a Statutory Auditor and to fix their remuneration.	Ordinary
5.	Ratification of remuneration payable to Dhananjay V Joshi & Associates, Cost Auditor (Firm Registration Number: 000030) for FY2023	Ordinary

- On the invitation of the Chairman, Members who had previously registered themselves as speakers, posed their queries, sought clarifications and offered suggestions.
- Clarifications were provided by the Chairman and Shri S Sreenivasan, Chief Financial Officer to the queries raised by the members.
- The Chairman informed the Members that the e-voting results along with the consolidated Scrutiniser's Report shall be filed with the stock exchanges within two working days of conclusion of this meeting, and also be placed on the website of the Company and KFin. It was also informed that the recorded transcript will also be made available on the Company's website as soon as possible.
- Before concluding the proceedings, the Chairman requested members to take out some time to respond to the shareholders' satisfaction survey circulated along with Annual Report for FY2022 and hosted on Company's website.
- The Chairman, thereafter, thanked all the Members for their participation, constructive suggestions and comments and prayed for their good health and safety
- The meeting commenced at 12:15 p.m. and concluded at 1:25 p.m. (including time allowed for e-voting at AGM).

Kindly take the above information on records._

Thanking you,

Yours faithfully
For Bajaj Finserv Limited

Uma Shende
Company Secretary
 Email ID: investors@bajajfinserv.in

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