

# WEST COAST PAPER MILLS LTD.,

Registered & Works Office : Post Box No. 5, Bangur Nagar, Dandeli-581 325 Dist Uttar Kannada (Karnataka) - India



CORPORATE IDENTITY NO : L02101KA1955PLC001936 website : www.westcoastpaper.com Ph : (08284) 231391 - 395 (5 lines) Fax : 08284-231225 (Admn. Office) 230443 (Works Office)

ZZQ:BMN:264:SHARE:07: August 10, 2023

To:

To:

BSE Limited.
Corporate Services
Floor 25, P.J.Towers
Dalal Street
MUMBAI-400 001

National Stock Exchange of India Limited Listing Department Exchange Plaza Bandra – Kurla Complex Bandra[East] MUMBAI-400 051

Dear Sirs.

**Sub: Press Release on Financial Results** 

Ref: Our letter No. ZZQ:Results:262:Share:07 dated :10.08.2023

With reference to our letter, we enclose herewith separately Press Release on Financial Results for the Quarter ended 30<sup>th</sup> June, 2023.

Please take the same on record.

Thanking you,

Yours faithfully, For **WEST COAST PAPER MILLS LIMITED** 

BRAJMOHAN PRASAD COMPANY SECRETARY & COMPLIANCE OFFICER M.NO. F7492

Encl:a.a.



Corporate Office : 31, Chowringhee Road, Kolkata - 700 016
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## Press Release

**Aug 10, 2023, Kolkata / Dandeli**: West Coast Paper Mills Limited (BSE: 500444, NSE: WSTCSTPAPR), has reported its unaudited financial results for the quarter ended 30<sup>th</sup> June 2023.

#### **FINANCIAL HIGHLIGHTS:**

Particulars ₹ in Crores	Consolidated			Standalone		
	Q1 FY24	Q4 FY23	Q-o-Q change	Q1 FY24	Q4 FY23	Q-o-Q change
Revenue	1,138.62	1,357.48	-16%	651.38	766.72	-15%
EBIDTA	429.62	518.20	-17%	251.63	272.18	-8%
PAT	278.35	320.96	-13%	160.48	166.02	-3%
PAT Margin	25%	24%	1%	25%	22%	3%
EPS	37.17	42.13	-12%	24.30	25.14	-3%

Commenting on the results Mr. S.K. Bangur, Chairman & Managing Director, West Coast Paper Mills Limited said: "The performance of the Company during the quarter under review was impacted due to declining market demand on account of rise in paper imports. On the cost side, there was increase in wood prices. However, we have positive expectations for a better working in the latter half of the year.

We continue to focus on improved operational efficiencies with better product mix. These initiatives will help for better financial performance down the line".

# **About West Coast Paper Mills Limited**

West Coast Paper Mills Limited (BSE: 500444, NSE: WSTCSTPAPR), one of the oldest and the largest producers of paper for printing, writing and packaging in India. Established in 1955, the company enjoys a pedigree standing over the past 68 years as premium brand in paper industry, widely acknowledged in India and abroad.

### Safe Harbour

Certain statements in this "Release" may not be based on historical information or facts and may be "forward looking statements" within the meaning of applicable securities laws and regulations, including, but not limited to, those relating to general business plans & strategy of the Company, its future outlook & growth prospects, future developments in its businesses, its competitive & regulatory environment and management's current views & assumptions which may not remain constant due to risks and uncertainties. Actual results could differ materially from those expressed or implied. The Company assumes no responsibility to publicly amend, modify or revise any statement, based on any subsequent development, information, or events, or otherwise. This "Release" does not constitute a prospectus, offering circular or offering memorandum or an offer to acquire any shares and should not be considered as a recommendation that any investor should subscribe for or purchase any of the Company's shares. The financial figures in this "Release" have been rounded off to the nearest whole number. The financial results are standalone financials unless otherwise specified.

For further information, please connect with us:



Company: West Coast Paper Limited	Investor Relations: Orient Capital		
West Coast Paper Mills Ltd. Your Partner In Progress	orient capital		
Mr. Rajesh Bothra CFO Website: www.westcoastpaper.com	Mr. Nikunj Jain / Mr. Amar Yardi Email: nikunj.jain@linkintime.co.in / amar.yardi@linkintime.co.in Tel: +91 97690 60608 / +91 70451 21239		