

14th February, 2019

National Stock Exchange of India Ltd. BSE Ltd.

Scrip Code-

National Stock Exchange of India Ltd.: SIEMENS EQ

BSE Ltd.: 500550

Dear Sirs,

This is to inform that Siemens Limited (hereinafter referred to as "the Company") and LM Wind Power Blades (India) Private Limited (hereinafter referred to as the "Proposed Assignee") have executed a Memorandum of Understanding for the transfer and assignment of the Company's leasehold interest in the Property located at Halol Industrial Area (Phase III) of village Chandrapura, Taluka: Halol, District: Panchmahal, Gujarat for a total consideration of Rs. 193,50,00,000/- (Rupees One Hundred and Ninety Three Crores Fifty Lakhs only) in favour of the Proposed Assignee.

The Proposed Assignment is subject to receipt of all requisite statutory and regulatory approvals from the concerned authorities and signing of firm agreements between the Company and the Proposed Assignee in this regard.

Kindly take the above information on record and acknowledge the receipt.

Yours faithfully,

For Siemens Limited

Ketan Thaker

Company Secretary