

Date: 10<sup>th</sup> March, 2025

To,  
**Bombay Stock Exchange Limited**  
Phiroze Jeejeebhoy Towers, Dalal Street,  
Mumbai Maharashtra 400001

BSE Scrip Code- 526987

To,  
**National Stock Exchange of India Limited,**  
Exchange Plaza, C-1, Block G, Bandra Kurla  
Complex, Bandra(E), Mumbai, Maharashtra  
400051  
NSE Symbol -URJA

**SUBJECT: OUTCOME OF BOARD MEETING**

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform that the Board of Directors of the Company, at its meeting held today on 10<sup>th</sup> March, 2025 which commenced at 03:00 PM and concluded at 07:25 PM, has inter- alia, considered and approved the following business:

1. Board has taken note of the Adjudication Order dated 29th. January, 2025 under Section 15-I of the Securities and Exchange Board of India Act, 1992 read with Rule 5 of the Securities and Exchange Board of India (Procedure for Holding Inquiry and Imposing Penalties) Rules, 1995 and approved the draft appeal to be filed before Securities Appellate Tribunal against the SEBI Order.
2. Board has approved the reconstitution of Audit Committee of the Board and the detailed composition is enclosed herewith as **Annexure-A**
3. Board has approved the appointment of Mr. Sachin Kumar Agrahari as Chief Financial Officer (Key Managerial Personnel) of the Company, in place of Mr. Sushil Prajapati based on the Recommendation by Nomination and Remuneration Committee with effect from 10.03.2025 and, the details are enclosed herewith as **Annexure-B**.
4. Board has taken note of resignation of Mr. Sushil Prajapati Chief Financial Officer (Key Managerial Personnel) of the Company, details already intimated to the stock exchange dated 28.02.2025.
5. Board has taken note of resignation of Ms. Nivedita Ravindra Sarda (DIN 00938666), Non-executive Independent Director from the Board of the Company, details already intimated to the stock exchange dated 20.02.2025.

The aforesaid information shall also be placed on the website of the Company [www.urjaglobal.in](http://www.urjaglobal.in) & websites of Stock Exchanges.

Kindly consider this and take on record as a requisite disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended from time to time.



**Urja Global Ltd.**

(AN ISO 9001 Co.)  
CIN No. L67120DL1992PLC048983

Thanking you.

Yours faithfully,

**For Urja Global Limited**

**Mohan Jagdish Agarwal**  
**Managing Director**  
**DIN- 07627568**

**End: As above**



## Annexure- A RECONSTITUTION OF THE AUDIT COMMITTEE

Name of the director	Category	Designation
Ms. Payal Sharma	Chairperson	Non-Executive Independent Director
Mr. Mukul Jain	Member	Non-Executive Independent Director
Mr. Mohan Jagdish Agarwal	Member	Managing Director

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## Annexure- B APPOINTMENT OF MR. SACHIN KUMAR AGRAHARI AS CHIEF FINANCIAL OFFICER

**Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure) Requirements 2015 vide SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015**

S. No	Particulars	Information of event
1.	Reason for Change viz appointment, <del>resignation, removal, death or otherwise</del>	Appointment of Mr. Sachin Kumar Agrahari as Chief Financial Officer of Urja Global Limited
2.	Date of appointment /cessation (as applicable) & <del>term of appointment;</del>	March 10, 2025
3.	Brief profile	Sachin Kumar Agrahari is a highly accomplished Chartered Accountant and Cost Accountant. He is accomplished finance professional with extensive experience in <b>finance, accounting, auditing, and taxation</b> . He has held key leadership positions, including <b>Audit Manager</b> and <b>Deputy Manager</b> , where he has demonstrated expertise in <b>financial management, regulatory compliance, and strategic planning</b>
4.	Disclosure of relationships between directors	Not Applicable

**CERTIFICATE OF AUTHENTICITY**  
**TO WHOMSOEVER IT MAY CONCERN**

**BACKGROUND**

Urja Global Limited (“the Company”), a Listed Public Company incorporated in India on May 29<sup>th</sup>, 1992, having (CIN: L67120DL1992PLC048983), having its registered office at 487/63, 1<sup>st</sup> Floor, National Market, Peeragarhi, West Delhi, New Delhi-110087. The Company is listed on the BSE Limited (BSE) and the National Stock Exchange of India Limited (NSE). The company is engaged in the business of Design, Consultancy, integration, supply, installation, commissioning & maintenance of off-grid and grid connected Solar Power Plants and decentralized Solar Application and trading of solar products, Lead Acid Batteries.

The Company being a Listed entity, therefore, it is required to abide the regulations prescribed by the Securities and Exchange Board of India (SEBI) and required to make Corporate Announcements as under these regulations. The SEBI has issued Show Cause Notice to the Company dated March 22, 2021 and has examined the affairs of the Company. Therefore, the SEBI vide its order dated May 13, 2022 directed the Company to obtain Certificate of authenticity of Corporate Announcements from a Practicing Company Secretary before making any Corporate Announcements.

**REPORT & OPINION**

We have examined the documents such as Resignation Letter, Email Conversation and records made available by the Company and its officers to us. Examination was conducted in a manner that provided us a reasonable basis for evaluating the Company’s conducts and expressing our opinion thereon. Based on our Examination and the explanations given to us and to the best of our information, we hereby report our opinion and observations herein below in a tabular form.

S No.	Event Date	Regulation/Order	Purpose	Remarks
1.	10.03.2025 (Date of Board Meeting)	Section 15-I of SEBI Act, 1992, Reg. 30 of SEBI (LODR) Regulations, 2015	Noting of the Adjudication Order and approving the	<i>In our opinion and according to the information and explanation</i>

	Order)	read with SEBI vide its order WTM/AB/CFD/CMD-2/16388/2022-23 dated May 13, 2022 & Vide adjudication order dated 29.01.2025	draft appeal to be filed before the Securities Appellate Tribunal.	<i>given to us, the following observations so far as it appears from our examination of relevant record and papers.</i>  <i>Verified SEBI Order and draft appeal. The information appears true and correct.</i>
2.	10.03.2025 (Date of Board Meeting)	Reg. 30 of SEBI (LODR) Regulations, 2015 read with SEBI vide its order WTM/AB/CFD/CMD-2/16388/2022-23 dated May 13, 2022	Reconstitution of the Audit Committee with Ms. Payal Sharma (Chairperson), Mr. Mukul Jain (Member), and Mr. Mohan Jagdish Agarwal (Member).	<i>Verified Board Resolution and supporting documents. The information appears accurate.</i>
3.	10.03.2025 (Date of Board Meeting/Appointment Date)	Reg. 30 of SEBI (LODR) Regulations, 2015 read with SEBI vide its order WTM/AB/CFD/CMD-2/16388/2022-23 dated May 13, 2022	Appointment of Mr. Sachin Kumar Agrahari as Chief Financial Officer (CFO) (KMP).	<i>Verified appointment letter, Nomination Committee recommendation, and supporting documents. Information found authentic.</i>



4.	10.03.2025 (Date of Board Meeting)	Reg. 30 of SEBI (LODR) Regulations, 2015 read with SEBI vide its order WTM/AB/CFD/CMD-2/16388/2022-23 dated May 13, 2022	Resignation of Mr. Sushil Prajapati from the position of CFO (KMP).	<i>Verified resignation letter, email confirmation, and acknowledgment by the Company. No other material reasons identified.</i>
5.	10.03.2025 (Date of Board Meeting)	Reg. 30 of SEBI (LODR) Regulations, 2015 read with SEBI vide its order WTM/AB/CFD/CMD-2/16388/2022-23 dated May 13, 2022	Resignation of Ms. Nivedita Ravindra Sarda (DIN: 00938666) as Non-Executive Independent Director.	<i>Verified resignation letter and confirmation of no other material reasons. Resignation appears genuine.</i>

**Place: Patna**  
**Date: 10/03/2025**  
**UDIN: A071548F004081433**

**For Ajay Mehta & Associates**  
**Company Secretaries**  
**(Firm Registration No. S2023BI923700)**



*Ajay Kumar*  
**Ajay Kumar**  
**C.P. No. 26638**  
**M.No:71548**  
**PR: 6000/2024**

*This certificate has been issued on specific request of the Company and on the basis of documents, paper and records and explanation provided by the Company and its officers and issued in connection with the order passes by SEBI dated May 13, 2022.*