

GANGES SECURITIES LIMITED

CIN – L74120UP2015PLC069869

REGD. OFFICE - P.O. HARGAON, DIST SITAPUR (U.P.), PIN – 261 121

Phone No. (05862) 256220-221; Fax No.: (05862) 256 225

E-mail – birlasugar@birla-sugar.com; Website-www.birla-sugar.com

GANGES/SE/2018-19/37

February 11, 2019

The Secretary
National Stock Exchange of India
Ltd.
Exchange Plaza, 5th Floor
Plot No. C/1, G Block
Bandra- Kurla Complex,
Bandra (E)
Mumbai 400 051

The Dy. General Manager
Corporate Relationship Department
BSE Ltd.
1st Floor, New Trading Ring, Rotunda
Building
P.J. Towers, Dalal Street, Fort,
Mumbai-400 001

The Secretary
The Calcutta Stock Exchange Ltd.
7, Lyons Range
Kolkata 700 001

Symbol : GANGESSECU

Stock Code : 540647

Stock Code : 17434

Sub : Outcome of Board Meeting held on February 11, 2019

Ref : Regulation 30, 33(3) of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015

Dear Sir,

This is to inform you that, the Board of Directors at its meeting held today have *inter alia* approved the Statement of Unaudited Financial Results for the third quarter and nine months ended December 31, 2018.

A copy of the Statement of Unaudited Financial Results along with Auditors' Limited Review Report thereon is annexed herewith for your records in pursuance of the above mentioned Regulation.

We are also arranging to upload the financial results on the Company's website www.birla-sugar.com and publish the same in the format prescribed under Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015.

The meeting commenced at 03.00 p.m. and concluded at 03.30 p.m.

This is for your information and records.

Kindly acknowledge receipt.

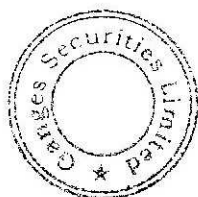
Thanking you

Yours faithfully,

For Ganges Securities Limited

Vijaya Agarwala

Vijaya Agarwala
Company Secretary
ACS: 38658



Enclosure: As above

Corporate Office: Birla Building (5th Floor), 9/1, R N Mukherjee Road, Kolkata – 700 001

Phone: (033) 2248 7068; Fax: (033) 2248 6369

GANGES SECURITIES LIMITED

Registered Office : P.O. Hargaon, District Sitapur, Uttar Pradesh - 261 121

Web-site : www.birla-sugar.com, E-mail : birlasugar@birla-sugar.com

CIN : L74120UP2015PLC069869

Statement of Unaudited Financial Results for the Quarter & Nine Months ended 31st December, 2018

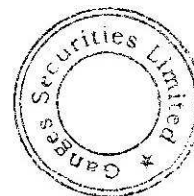
(Rs in lacs)

| Particulars | Quarter ended | | | Nine Months ended | | Year ended |
|---|---------------|--------------|----------------|-------------------|----------------|---------------|
| | 31.12.2018 | 30.09.2018 | 31.12.2017 | 31.12.2018 | 31.12.2017 | 31.03.2018 |
| | (Unaudited) | (Unaudited) | (Unaudited) | (Unaudited) | (Unaudited) | (Audited) |
| PART I | | | | | | |
| 1 Income from Operations | | | | | | |
| (a) Net Sales / Income from Operations | 13.38 | 29.04 | - | 42.42 | 42.21 | 42.21 |
| (b) Other Operating Income | - | - | - | - | - | - |
| (c) Other Income | 6.72 | 6.27 | 6.25 | 19.24 | 6.25 | 16.75 |
| Total Income from Operations (net) | 20.10 | 35.31 | 6.25 | 61.66 | 48.46 | 58.96 |
| 2 Expenses | | | | | | |
| (a) Cost of Material Consumed | - | - | - | - | - | - |
| (b) Purchases of Stock in Trade | - | - | - | - | - | - |
| (c) Change in Inventories of Finished Goods | - | - | - | - | - | - |
| (d) Employee Benefit Expenses | - | - | - | - | - | - |
| (e) Finance Costs | - | - | - | - | - | - |
| (f) Depreciation and Amortization | 0.69 | 0.69 | 1.00 | 2.07 | 3.01 | 4.01 |
| (g) Other Expenses | 3.23 | 6.75 | 12.44 | 18.51 | 39.44 | 48.02 |
| Total expenses | 3.92 | 7.44 | 13.44 | 20.58 | 42.45 | 52.03 |
| 3 Profit / (Loss) from Operations before exceptional and extra-ordinary items and tax | 16.18 | 27.87 | (7.19) | 41.08 | 6.01 | 6.93 |
| 4 Exceptional Item | - | - | - | - | - | - |
| 5 Profit / (Loss) from Operations before extra-ordinary items and tax | 16.18 | 27.87 | (7.19) | 41.08 | 6.01 | 6.93 |
| 6 Extraordinary Items | - | - | - | - | - | - |
| 7 Profit / (Loss) before tax | 16.18 | 27.87 | (7.19) | 41.08 | 6.01 | 6.93 |
| 8 Tax expense | | | | | | |
| (a) Current Tax | 2.17 | 1.00 | - | 3.17 | - | - |
| (b) Deferred Tax | - | - | - | - | - | - |
| 9 Net Profit / (Loss) for the period | 14.01 | 26.87 | (7.19) | 37.91 | 6.01 | 6.93 |
| 10 Paid up Equity Share Capital (Face value per Share Rs.10) | 1,000.37 | 1,000.37 | 1,000.37 | 1,000.37 | 1,000.37 | 1,000.37 |
| 11 Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year | - | - | - | - | - | 3,653.50 |
| 12 Basic & Diluted Earning per share (of Rs.10/- each) (*Not Annualised) Rs. | 0.09* | 0.21* | (0.13)* | 0.22* | (0.10)* | (0.15) |

Notes

- 1 The Company has only one business segment i.e. Investing Business and as such segment reporting as required by Accounting Standard 17 is not applicable.
- 2 The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meetings held on 11th February, 2019.
- 3 The Statutory Auditors of the Company have carried out Limited Review of the above results.
- 4 The previous period figures have been re-grouped, wherever necessary, to conform to the current period figures.

For and on behalf of the Board
Ganges Securities Limited



Santosh Kumar Poddar

Santosh Kumar Poddar
Managing Director
DIN-00055786

Place : Kolkata
Date : 11th February, 2019



INDEPENDENT AUDITOR'S LIMITED REVIEW REPORT ON THE UNAUDITED QUARTERLY FINANCIAL RESULTS OF M/S GANGES SECURITIES LIMITED FOR THE QUARTER & NINE MONTHS ENDED DECEMBER 31st, 2018.

To,
The Board of Directors,
Ganges Securities Limited,
9/1, R.N. Mukherjee Road,
Kolkata- 700001

1. We have reviewed the accompanying statement of unaudited financial results ("the Statement") of **Ganges Securities Limited** ("The Company") for the Quarter & Nine Months ended **December 31st, 2018** attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016.
2. This Statement, which is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 25, Interim Financial Reporting (AS 25) prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Accounting Standards) Rules, 2006. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review in accordance with Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by The Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards specified under Section 133 of the Companies Act 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 (the SEBI Regulations) and SEBI Circular dated 5th July, 2016 including the manner in which it is disclosed, or that it contains any material misstatement.

For Agrawal Subodh & Co.
Chartered Accountants
FRN : 319260E

(Chetan Kumar Nathani)
Partner
Membership No.: 310904

Place: Kolkata
Date: 11th February, 2019