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**CIN:** L15142MH1985PLC037493



Date: 02<sup>nd</sup> September, 2020

To,  
Department of Corporate Services,  
BSE Ltd.  
Phiroze Jeejeebhoy Towers  
Dalal Street,  
Mumbai- 400 001

**SCRIP CODE: 519477 SCRIP ID: CIANAGRO**  
**Sub: Disclosure with respect to Related Party Transactions**

Dear Sir / Madam,

Pursuant to the provisions of Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, we enclose herewith the disclosure on Related Party Transactions for the Financial Year ended 31<sup>st</sup> March, 2020 drawn in accordance with the applicable Accounting Standards.

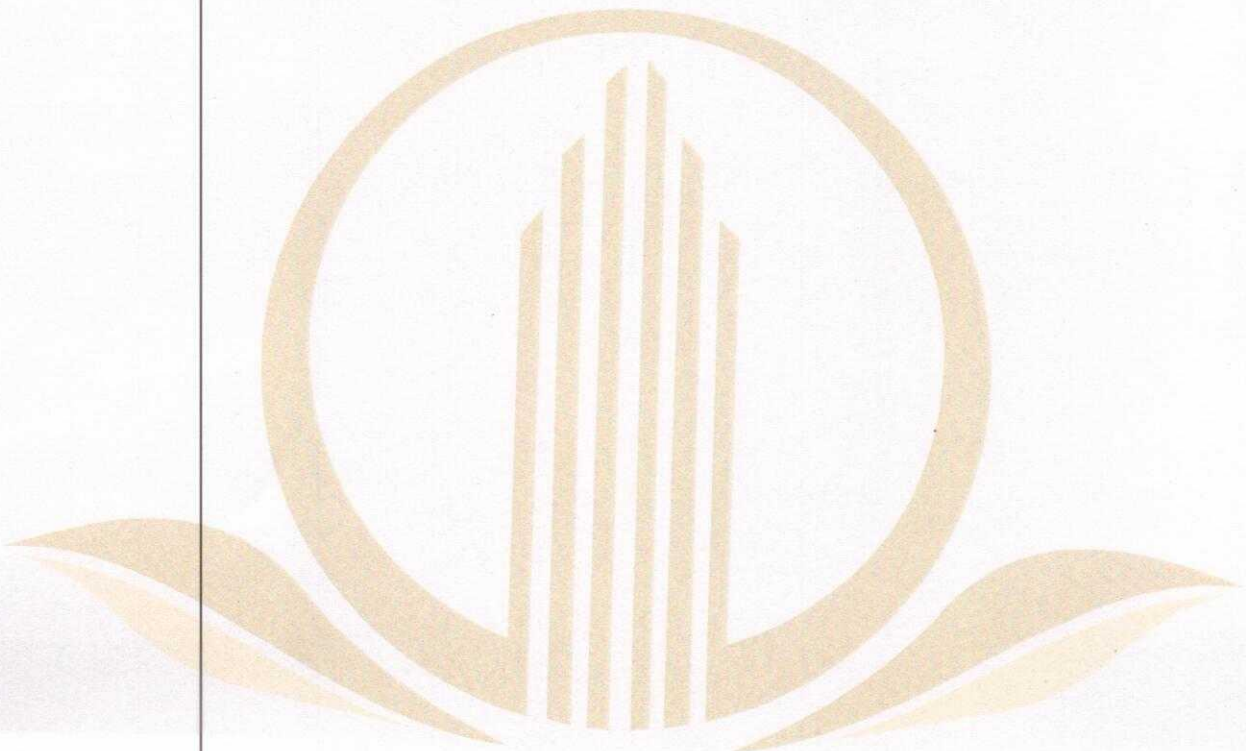
You are kindly requested to take on record aforesaid information and acknowledge the receipt of the same.

Thanking you,

Yours faithfully,

For CIAN Agro Industries & Infrastructure Limited

s/d  
ShilpaBhargava  
Company Secretary & Compliance Officer



**Note 42 Related party transactions**

**A. Related Party Relationships**

**(i) Entities having significant influence**

| Name                                       | Type           | Place of incorporation | 31st March, 2020 | 31st March, 2019 |
|--|----------------|------------------------|------------------|------------------|
| Chaitanya Constructions & Builders Pvt Ltd | Body Corporate | India                  | 7.68%            | 7.68%            |
| Avinash Fuels Private Limited              | Body Corporate | India                  | 26.13%           | 26.13%           |
| Greenedge Constructions Private Limited    | Body Corporate | India                  | 3.09%            | 19.55%           |
| Purti Contract Farming Private limited     | Body Corporate | India                  | 13.83%           | 13.83%           |
| Purti Marketing Private limited            | Body Corporate | India                  | 16.15%           | 16.15%           |

**(ii) Subsidiaries, joint ventures and associates**

| Name   | Type           | Place of incorporation | 31st March, 2020 # | 31st March, 2019 |
|--|----------------|------------------------|--------------------|------------------|
| Jairam Infraventure Private Limited                        | Body Corporate | India                  | 0%                 | 100%             |
| Purti Agrotech Limited                                     | Body Corporate | India                  | 0%                 | 100%             |
| Jupiter Metal Products Private Ltd. (Step down subsidiary) | Body Corporate | India                  | 0%                 | 100%*            |

\* Held by Purti Agrotech Limited

# Subsidiaries were merged with the company with effect from 1st April 2019. For details of the Scheme of the merger refer Note no. 48 - Business Combination.

**(iii) Key management personnel (KMP) & Relatives of KMP**

Mr. Nikhil Gadkari, Managing Director

Mr. Suneet Pande, Chief Executive Office

Mr. Rajendra Zade, Chief Financial Officer

Ms. Priya Dalane, Company Secretary & Compliance officer (Resigned on 12th June, 2019)

Ms. Shilpa Bhargava, Company Secretary & Compliance officer (Appointed on 12th June, 2019)

Mr. Sarang Gadkari, relative of Managing Director

**(iv) Entities controlled or jointly controlled by KMP or Relatives of KMP**

| Name   | Type             | Place of incorporation |
|--|------------------|------------------------|
| Avenger Electricals & Infrastructure Pvt. Ltd. | Body Corporate   | India                  |
| Vidarbha Realtors Pvt. Ltd.                    | Body Corporate   | India                  |
| Purti Enterprises                              | Partnership Firm | India                  |

**B. Transactions and Outstanding Balances with related parties**

**(i) Key management personnel compensation**

| Particulars                  | (Rs. in Lakhs)   |                  |
|------------------------------|------------------|------------------|
|                              | 31st March, 2020 | 31st March, 2019 |
| Short-term employee benefits | 123.59           | 112.90           |
| Post-retirement benefits     | -                | -                |
| Other long-term benefits     | -                | -                |

**(ii) The nature wise transactions with the above related parties are as follows:**

**For the year 2019-20**

| Nature of Transactions                      | Subsidiaries # | Key management personnel (KMP) & Relatives of KMP | (Rs. in Lakhs)                        |  |
|---|----------------|---|---------------------------------------|--|
|   |                |   | Entities having significant influence | Entities controlled or jointly controlled by KMP or Relatives of KMP |
| Sales of goods (finished or unfinished);    | -              | -   | 153.74                                | 4.31   |
| Purchase of goods (finished or unfinished); | -              | -   | 1,510.47                              | 28.53  |
| Receiving of services                       | -              | 64.80   | 1.42                                  | -  |
| Services rendered                           | -              | -   | 518.93                                | 0.71   |

|  |   |       |   |   |
|--|---|-------|---|---|
| Imprest account payments   | - | 39.57 | - | - |
| Imprest account receipts   | - | 40.84 | - | - |
| Reimbursement of Expenses  | - | -     | - | - |
| Transfers under finance arrangements (including loans and equity contributions in cash or in kind);        | - | -     | - | - |
| Corporate guarantee given to Nagpur Nagarik Sahakari Bank Ltd., in favour of Jairam Infraventures Pvt Ltd. | - | -     | - | - |

# Subsidiaries were merged with the company with effect from 1st April 2019. For details of the Scheme of the merger refer Note no. 48 - Business Combination.

**For the year 2018-19**

| Nature of Transactions   | Subsidiaries | Key management personnel (KMP) & Relatives of KMP | Entities having significant influence | Entities controlled or jointly controlled by KMP or Relatives of KMP |
|--|--------------|---|---------------------------------------|--|
| Sales of goods (finished or unfinished);   | -            | -   | 4,076.79                              | -  |
| Purchase of goods (finished or unfinished);  | 43.57        | -   | 1,638.87                              | -  |
| Receiving of services  | 13.96        | -   | 14.95                                 | -  |
| Services rendered  | -            | -   | -                                     | -  |
| Imprest account payments   | -            | -   | -                                     | -  |
| Imprest account receipts   | -            | -   | -                                     | -  |
| Reimbursement of Expenses  | -            | -   | -                                     | -  |
| Transfers under finance arrangements (including loans and equity contributions in cash or in kind);*       | 1,253.89     | -   | -                                     | -  |
| Corporate guarantee given to Nagpur Nagarik Sahakari Bank Ltd., in favour of Jairam Infraventures Pvt Ltd. | 2,500.00     | -   | -                                     | -  |

**\* Details of transfer under finance arrangements to subsidiaries.**

| Particulars   | (Rs. in Lakhs) |
|---|----------------|
| Loan To Jairam Infraventure Pvt. Ltd.                   | 233.47         |
| Loan to Purti Agrotech Ltd.                             | 783.72         |
| Loan To Jairam Infraventure Pvt. Ltd. (Current account) | 236.70         |

|       |          |
|-------|----------|
| Total | 1,253.89 |
|-------|----------|

(iii) The nature wise balances receivable / (payable) with the above related parties are as follows:

As on 31st March, 2020

| Outstanding Balances        | Subsidiaries # | Key management personnel (KMP) & Relatives of KMP | (Rs. in Lakhs)                        |  |
|-----------------------------|----------------|---|---------------------------------------|--|
|                             |                |   | Entities having significant influence | Entities controlled or jointly controlled by KMP or Relatives of KMP |
| Investment made             | -              | -   | -                                     | -  |
| Loans given                 | -              | -   | -                                     | -  |
| Operations related balances | -              | (28.06)   | (1,135.72)                            | 11.83  |
| Imprest                     | -              | (0.34)  | -                                     | -  |

# Subsidiaries were merged with the company with effect from 1st April 2019. For details of the Scheme of the merger refer Note no. 48 - Business Combination.

As on 31st March, 2019

| Outstanding Balances        | Subsidiaries | Key management personnel (KMP) & Relatives of KMP | (Rs. in Lakhs)                        |  |
|-----------------------------|--------------|---|---------------------------------------|--|
|                             |              |   | Entities having significant influence | Entities controlled or jointly controlled by KMP or Relatives of KMP |
| Investment made             | 1,311.09     | -   | -                                     | -  |
| Loans given                 | 903.60       | -   | -                                     | -  |
| Operations related balances | 235.93       | 15.13   | (1,481.05)                            | 29.85  |
| Imprest                     | -            | 0.93  | -                                     | -  |