



MADHAV MARBLES & GRANITES LIMITED

Regd. Office: 11- A, Charak Marg, Ambamata Scheme, Udaipur (Raj.) 313 001
Phone: 91-294-2430400, 2434445,

CIN: L14101RJ1989PLC004903, Web: www.madhavmarbles.com
E-mail: investor.relations@madhavmarbles.com, madhavnorth@madhavmarbles.com

August 11, 2018

To
Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai-400001

To
Listing Department
National Stock Exchange of India Ltd.
Bandra Kurla Complex
Bandra East
Mumbai-400051

Sub: Compliance of Regulation 30 and 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015("LODR Regulations, 2015)

Dear Sir,

This is to inform that the 29th Annual General Meeting (AGM) of the Company was held on Saturday, August 11, 2018 at 10:00 a.m. at Hotel Rajdarshan Udaipur- 313001 and business mentioned in the Notice dated May 30, 2018 convening the AGM was transacted.

In this regard, please find enclosed the following;

Annexure I: Proceedings of the AGM pursuant to Part A of Schedule III under Regulation 30 of the LODR Regulations

Annexure II: Voting results of AGM pursuant to Regulation 44 of the LODR Regulations

Annexure III: Consolidated Scrutinizer Report

This is for information and record

Thanking you,

Sincerely,
For **Madhav Marbles and Granites Limited**



Priyanka Manawat
Company Secretary

ANNEXURE I

BRIEF PROCEEDINGS OF THE 29TH ANNUAL GENERAL MEETING OF THE COMPANY

The 29th Annual General Meeting (AGM) of the Company was held on Saturday, 11th August, 2018 at 10.00 a.m. at Hotel Rajdarshan, Udaipur - 313001. Mr. Ravi Kumar Krishnamurthi, Chairman of the Board occupied the Chair. The requisite quorum being present, the Chairman called the meeting to order.

The Chairman welcomed all his colleagues on the Board and shareholders of the Company. The Chairman then delivered his speech.

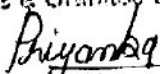
With the concurrence of the members, the Notice of the 29th Annual General Meeting together with Financial Statements, Auditor's Report and Board's Report were taken as read.

The Chairman then informed that the Company had provided the Members the facility to cast their vote electronically, on all resolutions set forth in the Notice convening the 29th Annual General Meeting of the Company. Members who were present at the AGM and had not cast their votes through remote e-voting were provided with an opportunity to cast their votes through Ballot papers which were being distributed to them. The Board of Directors of the Company had appointed Mr. Ronak Jhuthawat, Practicing Company Secretary as the Scrutinizer for the scrutiny of the votes cast through the remote e-voting platform and by way of Ballot forms.

The following items of business, as per the Notice convening the 29th AGM of the Company dated May 30, 2018 were transacted at the meeting.

1. Adoption of the financial statements of the Company for the financial year 2017-2018 together with the reports of the Board of Directors and Auditors' thereon;
2. Declaration of dividend on equity shares;
3. Re-appointment of Mr. Sudhir Doshi (DIN: 00862707), as a Director of the Company;

For Madhav Marbles & Granites Ltd.


(Priyanka Manawat)
Company Secretary

Madhav Marbles and Granites Limited
CIN: L14101RJ1989PLC004903

4. Appointment of Mr. Madhav Doshi (DIN:07815416) as Director of the Company;
5. Appointment of Mr. Madhav Doshi (DIN:07815416) as CEO and Managing Director of the Company

The Chairman invited comments and queries from the members on the agenda Items as set out in the Notice convening this 29th AGM of the Company. Necessary clarifications were provided by the Chairman and the Managing Director of the Company. The Chairman thanked all the members for their participation at the AGM and for their support.

Thereafter, the members casted their votes on the Ballot Papers and deposited the same in the ballot boxes placed at the meeting hall.

The Chairman then thanked the members present and declared the meeting as closed. The meeting concluded at 11:30 a.m.

The details of the voting results (remote e-voting and ballot voting) on all the resolutions as set out in the Notice of AGM are enclosed.

For Madhav Marbles & Granites Ltd.

Priyanka
(Priyanka Manawal)
Company Secretary

ANNEXURE II

Details of Proceedings of Twenty Ninth Annual General Meeting				
Date of AGM	Saturday, August 11, 2018			
Total number of shareholders on record date i.e. August 04, 2018	8928			
No. of shareholders present in the meeting either in person or through proxy:				
Promoters and Promoter Group:	3			
Public:	43			
No. of Shareholders attended the meeting through Video Conferencing:	Not Applicable			
Promoters and Promoter Group:				
Public:				
Summary of Voting on Resolutions:				
Sr. No.	Business	Resolution required Ordinary/Special	Mode of Voting	Remarks
1	To receive, consider and adopt the audited financial statements of the Company for the financial year 2017-2018, together with the Report of the Board of Directors and the Auditors thereon	Ordinary	Remote e-voting and Ballot Paper at the AGM	Passed with Requisite Majority
2	To declare dividend on Equity shares for the year 2017-18	Ordinary	Remote e-voting and Ballot Paper at the AGM	Passed with Requisite Majority

For Madhav Marbles & Granites Ltd.

Priyanka
(Priyanka Manawat)
Company Secretary

3	To appoint a Director in place of Mr. Sudhir Doshi (DIN:00862707), who retires by rotation and being eligible offers himself for re-appointment	Ordinary	Remote e-voting and Ballot Paper at the AGM	Passed with Requisite Majority
4	To appoint Mr. Madhav Doshi (DIN: 07815416) as Director of the Company	Ordinary	Remote e-voting and Ballot Paper at the AGM	Passed with Requisite Majority
4	To appoint Mr. Madhav Doshi (DIN: 07815416) as CEO and Managing Director of the Company.	Special	Remote e-voting and Ballot Paper at the AGM	Passed with Requisite Majority

For Madhav Marbles & Granites Ltd.

(Priyanka Manawat)
Company Secretary

Agenda-wise Voting Results:

Resolution No. 1: To receive, consider and adopt the audited financial statements of the Company for the financial year 2017-2018, together with the Report of the Board of Directors and the Auditors thereon									
Resolution required:(Ordinary/Special)									
Whether Promoter/Promoter group are interested in the Agenda/Resolution									
No									
Category	Mode of Voting	No. of shares held	No. of votes polled	% of votes Polled on outstanding shares	No. of Votes in favour	No. of Votes – against	% of Votes in favour votes polled	% of Votes against on votes polled	
		(1)	(2)	(3) =[(2)/(1)]*100	(4)	(5)	(6) =[(4)/(2)]*100	(7) =[(5)/(2)]*100	
Promoter and Promoter group	E-voting	3346728	2317564	69.2487	2317564	0	100.00	0.00	
	Poll*		745301	22.2695	745301	0	100.00	0.00	
	Postal Ballot (if applicable)								
	Total	3346728	3062865	91.5182	3062865	0	100.00	0.00	
Public Institutions	E-voting		-	-	-	-	-	-	
	Poll*		-	-	-	-	-	-	
	Postal Ballot (if applicable)	365925	-	-	-	-	-	-	
	Total	365925	-	-	-	-	-	-	
Public Non-Institutions	E-voting		33766	0.6451	33766	0	100.00	0.00	
	Poll*	5234347	57305	1.0948	57305	0	100.00	0.00	
	Postal Ballot (if applicable)		-	-	-	-	-	-	
	Total	5234347	91071	1.7399	91071	0	100.00	0.00	
Total		8947000	3153936	35.2513	3153936	0	100.00	0.00	

*Voting through Ballot Paper at the AGM venue

For Madhav Marbles & Granites Ltd.

Priyanka
(Priyanka Marbles & Granites)
Company Secretary

Resolution No. 2: -To declare dividend on Equity shares for the year 2017-18									
Resolution required:(Ordinary/Special)									
Whether Promoter/Promoter group are interested in the Agenda/Resolution									
Category	Mode of Voting	No. of shares held	No. of votes polled	% of votes Polled on outstanding shares	No. of Votes in favour	No. of Votes against	% of Votes in favour votes polled	% of Votes against on votes polled	Ordinary
		(1)	(2)	(3) = $[(2)/(1)]*100$	(4)	(5)	(6) = $[(4)/(2)]*100$	(7) = $[(5)/(2)]*100$	No
Promoter and Promoter group	E-voting	3346728	2317564	69.2487	2317564	0	100.00	0.00	
	Poll*		745301	22.2695	745301	0	100.00	0.00	
	Postal Ballot (if applicable)					-	-	-	
	Total	3346728	3062865	91.5182	3062865	0	100.00	0.00	
Public Institutions	E-voting		-	-	-	-	-	-	
	Poll*		-	-	-	-	-	-	
	Postal Ballot (if applicable)	365925	-	-	-	-	-	-	
	Total	365925	-	-	-	-	-	-	
Public Non-Institutions	E-voting		33766	0.6451	33766	0	100.00	0.00	
	Poll*	5234347	57305	1.0948	57305	0	100.00	0.00	
	Postal Ballot (if applicable)		-		-	-	-	-	
	Total	5234347	91071	1.7399	91071	0	100.00	0.00	
Total		8947000	3153936	35.2513	3153936	0	100.00	0.00	

*Voting through Ballot Paper at the AGM venue

For Madhav Marbles & Granites Ltd.
Priyanka
(Priyanka Manawat)
Company Secretary

Resolution No. 3: To appoint a Director in place of Mr. Sudhir Doshi (DIN:00862707), who retires by rotation and being eligible offers himself for re-appointment									
Resolution required:(Ordinary/Special)									
Whether Promoter/Promoter group are interested in the Agenda/Resolution									
Category	Mode of Voting	No. of shares held	No. of votes polled	% of votes Polled on outstanding shares	No. of Votes		% of Votes in favour votes polled	% of Votes against on votes polled	Ordinary
					in favour	against			Yes
Promoter and Promoter group	E-voting	3346728	0	$=[(2)/(1)]*100$ 0.00	0	0	$=[(4)/(2)]*100$ 0.00	$=[(5)/(2)]*100$ 0.00	
	Poll*		0	0.00	0	0	0.00	0.00	
	Postal Ballot (if applicable)								
	Total	3346728	0	0.00	0	0	100.00	0.00	
Public Institutions	E-voting		-	-	-	-	-	-	
	Poll*		-	-	-	-	-	-	
	Postal Ballot (if applicable)	365925	-	-	-	-	-	-	
	Total	365925	-	-	-	-	-	-	
Public Non-Institutions	E-voting		33766	0.6451	33766	0	100.00	0.00	
	Poll*	5234347	57305	1.0948	57305	0	100.00	0.00	
	Postal Ballot (if applicable)		-	-	-	-	-	-	
	Total	5234347	91071	1.7399	91071	0	100.00	0.00	
Total		8947000	91071	1.0179	91071	0	100.00	0.00	

*Voting through Ballot Paper at the AGM venue

For Madhav Marbles & Granites, Ltd.

Priyanka
(Priyanka Wanswat)
Company Secretary

Resolution No. 4: To appoint Mr. Madhav Doshi (DIN: 07815416), as Director of the Company.									
Resolution required:(Ordinary/Special)									
Whether Promoter/Promoter group are interested in the Agenda/Resolution									
Category	Mode of Voting	No. of shares held	No. of votes polled	% of votes Polled on outstanding shares	No. of Votes in favour	No. of Votes against	% of Votes in favour votes polled	% of Votes against on votes polled	Ordinary
									Yes
		(1)	(2)	(3) = $[(2)/(1)]*100$	(4)	(5)	(6) = $[(4)/(2)]*100$	(7) = $[(5)/(2)]*100$	
Promoter and Promoter group	E-voting	3346728	0	0.00	0	0	0.00	0.00	
	Poll*		0	0.00	0	0	0.00	0.00	
	Postal Ballot (if applicable)								
	Total	3346728	0	0.00	0	0	100.00	0.00	
Public Institutions	E-voting		-	-	-	-	-	-	
	Poll*		-	-	-	-	-	-	
	Postal Ballot (if applicable)	365925	-	-	-	-	-	-	
	Total	365925	-	-	-	-	-	-	
Public Non-Institutions	E-voting		33766	0.6451	33766	0	100.00	0.00	
	Poll*	5234347	57305	1.0948	57305	0	100.00	0.00	
	Postal Ballot (if applicable)		-		-	-	-	-	
	Total	5234347	91071	1.7399	91071	0	100.00	0.00	
Total		8947000	91071	1.0179	91071	0	100.00	0.00	

*Voting through Ballot Paper at the AGM venue

For Madhav Marbles & Granites Ltd.

Priyanka
(Priyanka Manawat)
Company Secretary

Resolution No. 5: To appoint Mr. Madhav Doshi (DIN: 07815416) as CEO and Managing Director of the Company.									
Resolution required:(Ordinary/Special)					Special				
Whether Promoter/Promoter group are interested in the Agenda/Resolution									
Category	Mode of Voting	No. of shares held	No. of votes polled	% of votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – against	% of Votes in favour votes polled	% of Votes against on votes polled	
		(1)	(2)	(3) = $[(2)/(1)]*100$	(4)	(5)	(6) = $[(4)/(2)]*100$	(7) = $[(5)/(2)]*100$	
Promoter and Promoter group	E-voting	3346728	0	0.00	0	0	0.00	0.00	
	Poll*		0	0.00	0	0	0.00	0.00	
	Postal Ballot (if applicable)								
	Total	3346728	0	0.00	0	0	100.00	0.00	
Public Institutions	E-voting		-	-	-	-	-	-	
	Poll*		-	-	-	-	-	-	
	Postal Ballot (if applicable)	365925	-	-	-	-	-	-	
	Total	365925	-	-	-	-	-	-	
Public Non-Institutions	E-voting		33766	0.6451	33766	0	100.00	0.00	
	Poll*	5234347	57305	1.0948	57305	0	100.00	0.00	
	Postal Ballot (if applicable)		-	-	-	-	-	-	
	Total	5234347	91071	1.7399	91071	0	100.00	0.00	
Total		8947000	91071	1.0179	91071	0	100.00	0.00	

For Madhav Marbles & Granites Ltd

Priyanka
(Priyanka Manawat)
Company Secretary

*Voting through Ballot Paper at the AGM venue

RONAK JHUTHAWAT & CO

Company Secretaries

CONSOLIDATED SCRUTINIZER'S REPORT

[Pursuant to Section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014]

To,
The Chairman
29th Annual General Meeting of the Members of
MADHAV MARBLES AND GRANITES LIMITED
Udaipur 313001

Dear Sir,

SUB: 29TH ANNUAL GENERAL MEETING OF THE EQUITY SHAREHOLDERS OF THE COMPANY OF MADHAV MARBLES AND GRANITES LIMITED HELD ON 11TH AUGUST 2018 AT 10.00 A.M. AT HOTEL RAJDARSHAN, UDAIPUR 313001.

I, Ronak Jhuthawat of M/s Ronak Jhuthawat & Co., Company Secretary in practice (Certificate of Practice no. 12094), have been appointed by the Board of Directors of MADHAV MARBLES AND GRANITES LIMITED (the Company) as a Scrutinizer for the purpose of scrutinizing the remote e-voting process (remote e-voting) as well as for voting at the Annual General Meeting venue through Ballot Paper (Poll), in a fair and transparent manner and ascertaining the result thereof, in respect of resolutions transacted at the 29th Annual General Meeting (AGM) of the Equity Shareholders of MADHAV MARBLES AND GRANITES LIMITED, held on 11th August, 2018 at 10.00 a.m. at Hotel Rajdarshan, Udaipur.

I submit my report as under:-

- A. The Company has appointed Central Depository Services (India) Limited (CDSL) to provide and facilitate remote e-voting process to the members of the Company to cast their votes through a secured electronic mode on the resolutions to be transacted at the said AGM. The Company has also provided the facility of voting through Ballot Paper at the venue of the AGM to members attending the meeting but has not cast their vote by remote e-voting facility.
- B. The cut-off date for determining the eligibility of the members to vote by remote e-voting or voting at the AGM is 04TH August 2018. As on "Cut-off" date i.e. 04TH August 2018, there were 8928 (Eight Thousand Nine Hundred Twenty Eight) Members.
- C. The remote e-voting facility started on Wednesday 8th August, 2018 (09.00 A.M.) and ends on Friday 10th August 2018 (5.00P.M.).

Office: 328, Samridhhi Complex, 3rd Floor
Above Udaipur Urban Co operative Bank, Opp Krishi Upaz mandi
Sector 11 Main Road Udaipur 313001
Contact No 9887422212 E Mail : csronakjhuthawat@gmail.com

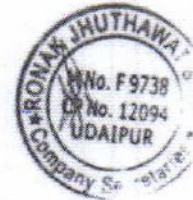


RONAK JHUTHAWAT & CO

Company Secretaries

- D. The requisite advertisement pursuant to Section 108 of the Companies Act, 2013 read with Rule 20(4)(v) of the Companies (Management and Administration) Rules, 2014, as amended, was published in the "Financial Express" (in English language) (All editions) and in "Jai Rajasthan" (in Hindi language) (Udaipur Edition), both on 21st July 2018.
- E. At the 29th AGM, after commencement of the Ballot Process, one ballot box kept for polling was locked in my presence with due identification marks placed by me.
- F. The locked ballot box was subsequently opened by me in the presence of two witnesses, (1) Ms Disha Jain and (2) Ms Antima Kataria who are not in the employment of the Company and ballot papers were diligently scrutinized. The ballot papers were reconciled with the records maintained by Ankit Consultancy Private Limited., the Registrar and Transfer Agent of the Company and also with the authorization/proxies lodged with the Company.
- G. Thereafter, the electronic votes cast through remote e-voting provided by CDSL were unblocked in the presence of said two witnesses (1) Ms Disha Jain and (2) Ms Antima Kataria, on 11th August, 2018 at 12.06 P.M. i.e. immediately after counting the votes cast through Ballot papers at the AGM.
- H. There were no poll papers which were incomplete and/or which were otherwise found defective.
- I. There were no invalid ballot paper.
- J. Based on the details containing list of Members who have cast their votes on remote e-voting platform as downloaded from the e-voting website of CDSL (www.evotingindia.com), and the votes cast by the members (including proxies) through Ballot Papers at AGM, the consolidated results of the remote e-voting and voting at AGM, on all items of the business transacted at the AGM held on 11th August 2018 are given in the Annexure enclosed herewith, forming part of this Report.
- K. All relevant documents, records and papers relating to remote e-voting as well as Poll shall remain in my safe custody until the Chairman considers, approves and signs the minutes of the aforesaid 29th Annual General Meeting and thereafter, I shall return these documents and other related papers to the Company.

Office: 328, Samridhhi Complex , 3rd Floor
Above Udaipur Urban Co operative Bank, Opp Krishi Upaz mandi
Sector 11 Main Road Udaipur 313001
Contact No 9887422212 E Mail : csronakjhuthawat@gmail.com



RONAK JHUTHAWAT & CO

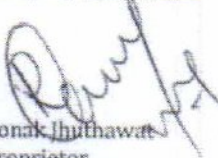
Company Secretaries

CONCLUSION

All the resolutions mentioned in the AGM notice dated 30th May 2018 under the remote e-voting and Voting through Ballot conducted at the venue of the meeting have been passed with requisite majority.

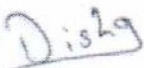
Thanking you,
Yours faithfully,

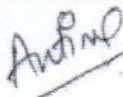
For Ronak Jhuthawat & Co.
Company Secretaries


Ronak Jhuthawat
Proprietor
Membership No. F9738 (COP No. 12094)



Place: Udaipur
Date: 11.08.2018

- **Witness 1:** 
Name: Disha Jain
Add: 2D5, Machhala Magra Scheme Sector 11 Udaipur
- **Witness 2:**
Name: Antima Kataria
Add: 26B, Shakti Nagar Udaipur



COUNTERSIGNED BY:
For MADHAV MARBLES AND GRANITES LIMITED


(Priyanka Jhuthawat)
Company Secretary

Office: 328, Samridhi Complex, 3rd Floor
Above Udaipur Urban Co operative Bank, Opp Krishi Upaz mandi
Sector 11 Main Road Udaipur 313001
Contact No 9887422212 E Mail : csronakjhuthawat@gmail.com

MADHAV MARBLES AND GRANITES LIMITED
29th Annual General Meeting held on 11th August 2018 at 10.00 A.M.
CONSOLIDATED RESULTS OF VOTES CAST THROUGH REMOTE E-VOTING & BALLOT

Item No. of Notice of AGM	Subject matter of the Resolution (in brief)	REMOTE E-VOTING			POLL AT AGM			TOTAL		%age of total valid votes	Invalid Votes	
		No. of members voted (4)	No. of valid votes cast (5)	No. of members voted (6)	No. of valid votes cast (7)	No. of members voted (8)	No. of valid votes cast (9)	No. of Members (11)	No. of invalid votes (12)			
1	Consideration and adoption of the Audited Financial Statements of the Company for the Financial Year ended 31st March 2018 and the Reports of the Board of Directors and Auditors thereon.	(3)										
		In Favour	14	2,351,330	46	802,606	60	3,153,936		100.00		
		Against	-	-	-	-	-	-				
2	Declare a dividend on Equity Shares for the financial year ended March 31, 2018	Total	14	2,351,330	46	802,606	60	3,153,936		100.00		
		In Favour	14	2,351,330	46	802,606	60	3,153,936		100.00		
		Against	-	-	-	-	-	-				
3	Appointed Mr Sudhir Doshi (DIN-00862707) as a director.	Total	14	2,351,330	46	802,606	60	3,153,936		100.00		
		In Favour	7	33,766	43	57,305	50	91,071		100.00		
		Against	-	-	-	-	-	-				
4	Appointment of Mr. Madhav doshi (DIN: 07815416) as a Director.	Total	7	33,766	43	57,305	50	91,071		100.00		
		In Favour	7	33,766	43	57,305	50	91,071		100.00		
		Against	-	-	-	-	-	-				
5	Appointment of Mr. Madhav doshi (DIN: 07815416) as a Chief Executive officer and Managing director of the company.	Total	7	33,766	43	57,305	50	91,071		100.00		
		In Favour	7	33,766	43	57,305	50	91,071		100.00		
		Against	-	-	-	-	-	-				
Total			33,766	43	57,305	50	91,071		100.00			

Note: 1. This is the Annexure referred to in Consolidated Scrutinizer's Report dated 11th August 2018 and forming part of that Report.

For Ronak Jhuthawat & Co.
Company Secretaries



Ronak Jhuthawat
 Membership No.: FCS-9738
 Certificate of Practice No. 12094
 Udaipur, 11th August 2018

Counter signed by
 For MADHAV MARBLES AND GRANITES LIMITED

 (PRIYANKA MAHAPATRA)
 Company Secretary