

March 22, 2024

BSE Limited  
Corporate Relation Dept.  
P. J. Towers, Dalal Street  
Mumbai - 400 001  
**Scrip Code : 532859**

National Stock Exchange of India Ltd.  
"Exchange Plaza"  
Bandra Kurla Complex, Bandra (East),  
Mumbai - 400 051.  
**Symbol : HGS**

Dear Sirs/ Madam,

**Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

This is in continuation to our letter dated March 20, 2024 and pursuant to Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations'), we have to inform you that Hinduja Global Solutions Limited ('the Company' or 'HGSL') has entered into an agreement to sell Optical fibre assets of the Company to Indusind Media and Communications Limited ('IMCL'), a subsidiary of the Company, for a consideration of Rs. 208.04 crores.

The detailed disclosures as required under the SEBI Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 are as under:

Sr.	Particulars	Response
1.	Name(s) of parties with whom the agreement is entered	Indusind Media and Communications Limited ('IMCL')
2.	Purpose of entering into the agreement	Sale of Optical fibre assets of the Company to a subsidiary
3.	Size of agreement	Rs. 208.04 crores
4.	Shareholding, if any, in the entity with whom the agreement is executed	IMCL is a subsidiary of HGSL and HGSL holds 77.55% share capital of IMCL.
5.	Significant terms of the agreement (in brief) special rights like right to appoint directors, first right to share subscription in case of issuance of shares, right to restrict any change in capital structure etc.	NIL
6.	Whether, the said parties are related to promoter/ promoter group/ group companies in any manner. If yes, nature of relationship	IMCL is a subsidiary company, hence, related party to HGSL.
7.	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length"	Yes. The transaction is with a related party in the normal course of business and same is done at arm's length basis valuation report obtained from independent valuer.

HINDUJA GLOBAL SOLUTIONS LIMITED.

8.	In case of issuance of shares to the parties, details of issue price, class of shares issued	Nil
9.	In case of loan agreements, details of lender/ borrower, nature of the loan, total amount of loan granted/ taken, total amount outstanding, date of execution of the loan agreement/ sanction letter, details of the security provided to the lenders / by the borrowers for such loan or in case outstanding loans lent to a party or borrowed from a party become material on a cumulative basis.	Not applicable  The agreement relates to sale of Optical Fibre assets of the Company to a subsidiary.
10.	Any other disclosures related to such agreements, viz., details of nominee on the board of directors of the listed entity, potential conflict of interest arising out of such agreements, etc.	Nil/ Not applicable
11.	In case of termination or amendment of agreement, listed entity shall disclose additional details to the stock exchange(s): i. name of parties to the agreement ii. nature of the agreement iii. date of execution of the agreement iv. details of amendment and impact thereof or reasons of termination and impact thereof	Nil/ Not applicable

Note: Date and time of occurrence of event: 6.00 pm IST on March 22, 2024

You are requested to kindly take the same record.

This disclosure is also being placed on the website of the Company at [www.hgs.cx](http://www.hgs.cx)

Thanking you,

For **Hinduja Global Solutions Limited**

**Narendra Singh**  
**Company Secretary**  
**F4853**

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