



KNOWLEDGE MARINE & ENGINEERING WORKS LIMITED
Ship Builders, Repairers, Charterers and Marine Contractors
CIN: L74120MH2015PLC269596

Ref: KMEW/BSE/2022-23/Reg 30/24

Date: 23/02/2023

To,
The Manager,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort Mumbai – 400001

Scrip Code	Symbol	ISIN
543273	KMEW	INEOCJD01011

Sub: Intimation under Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations – 2015 – **Press Release for Extension of Contract**

Dear Sir/Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations – 2015, we are pleased to announce that Syama Prasad Mookerjee Port, Kolkata, has extended the existing contract of M/s Indian Ports Dredging Private Limited, subsidiary company of M/s Knowledge Marine & Engineering Works Limited, for an additional period of six months at an estimated cost of Rs. 2.52 crores (excluding GST) for the work of “Dredging of Lock and Approach Jetty and De-siltation of Grooves, Cambers of Lock Gates and Dry Dock Gates at KPD and NSD”.

A detailed announcement of the same is attached herewith. You are requested to kindly take the same in your records.

Thanking you,

Yours faithfully,

For, **Knowledge Marine & Engineering Works Limited**

RITIKA
SHARMA

Digitally signed by
RITIKA SHARMA
Date: 2023.02.23
18:18:44 +05'30'

Ritika Sharma
Company Secretary cum Compliance Officer
M.No.:-A40852

Place: Mumbai
Encl: As above

Press Release**Extension of Work Order from Syama Prasad Mookerjee Port,
Kolkata**

Mumbai, India, Feb 23 2023: M/s Indian Ports Dredging Private Limited (IPDPL), A Subsidiary Company of M/s Knowledge Marine & Engineering Works Ltd. ("KMEW" or the "Company") (BSE: 543273), had received an extension on the existing contract of "Dredging of Lock and Approach Jetty and De-siltation of Grooves, Cambers of Lock Gates and Dry Dock Gates at KPD and NSD" for a period of Six Months w.e.f. 24/01/2023 for an amount of Rs. 2.52 Crores (excluding GST) from Syama Prasad Mookerjee Port, Kolkata (SMPK).

The said work is successfully completed by the KMEW Group and the said extension is received by the IPDPL on 23rd February, 2023. This extended work order of Rs. 2.52 Crores from SMPK is an increase of 10.63% in the original work order.

With this extension, group can utilize M.V. River Pearl 2, Self-Propelled Grab Hopper Dredger for a further period of six months. The extended work will be carried out at the same rates, terms and conditions of the original contract.

Commenting on this development, Mr. Sujay Kewalramani, CEO of Knowledge Marine & Engineering Works said:

"The said extension shows the long term relationship and confidence of our employer on us and KMEW Group is pleased to have received this extension from SMPK. The said dredging contract is being executed by River Pearl 2, a self-propelled grab hopper dredger and is successfully well underway. We look forward to completing this enhanced contract and continuing to build a long-term partnership with Kolkata Port Authorities."

About Knowledge Marine & Engineering Works:

KMEW provides multiple marine engineering solutions across dredging and port ancillary craft services. Dredging services included the removal of sediments and debris from oceans and harbors to create navigable waterways for shipping traffic at ports. Port Ancillary services include chartering/hiring, operation and maintenance of marine crafts such as Pilot Boats, Survey Boats, Mooring Launches, Speed Patrol Boat and carrying out repair and refit services of Marine crafts and marine infrastructure. Clients include the Ministry of External Affairs, Deendayal Port Trust, Dredging Corporation of India, Haldia Port Trust, Kolkata Port Trust, Paradip Port Trust and Visakhapatnam Port Trust.

For further information, please contact:**Kanak Kewalramani**

Director and CFO

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Press Release

Safe Harbour

This press release may include statements of future expectations and other forward-looking statements based on management's current expectations and beliefs concerning future developments and their potential effects upon Knowledge Marine & Engineering Works Ltd ("KMEW"). These forward-looking statements involve known or unknown risks and uncertainties that could cause actual results, performance or events to differ materially from those expressed or implied in such statements. Important factors that could cause actual results to differ materially from our expectations include, amongst others: general economic and business conditions in India and overseas, our ability to successfully implement our strategy, our research and development efforts, our growth and expansion plans and technological changes, changes in the value of the Rupee and other currency changes, changes in the Indian and international interest rates, change in laws and regulations that apply to the related industries, increasing competition in and the conditions of the related industries, changes in political conditions in India and changes in the foreign exchange control regulations in India. Neither KMEW, nor our Directors, or any of our subsidiaries/associates assume any obligation to update any forward-looking statement contained in this release.