



November 12, 2021

To,
BSE Limited
Listing Department
P.J. Towers,
Dalal Street, Fort,
Mumbai-400 001

Script Code: 503349

Subject: Unaudited Financial Results (Provisional) for Quarter and Half year ended September 30, 2021 Along with Limited Review Report of the Auditor.

Dear Sir(s),

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 please be informed that the Board of Directors of the Company has approved the Un-audited Financial Results along with Limited Review Report thereon, for the Quarter and half year Ended September 30, 2021.

Further, please find annexed herewith Un-audited Financial Results along with Limited Review Report thereon, for the Quarter and Half year Ended September 30, 2021 for your reference and records.

Thanking You,

Yours faithfully,

For The Victoria Mills Ltd

Aditya Mangaldas
Managing Director

The Victoria Mills Limited

Registered Office Victoria House, Pandurang Budhkar Marg, Lower Parel, Mumbai - 400 013.

Phone: +91-22-2497 1192/93 Fax: +91-22-2497 1134 Email : vicmill2013@gmail.com

Website : www.victoriamills.in CIN : L17110MH1913PLC000357

Partners :

R. N. Vasani

B. T. Thakkar

V. H. Vasani

**Vasani & Thakkar (Regd.)
Chartered Accountants**

3, Radha Apartments, Teli Galli, Andheri (East), Mumbai - 400 069.
Tel.: (+91 22) 2683 6439 / 2682 3359
e-mail : vnt@vasanithakkarca.com, vasani.thakkar@gmail.com

Independent Auditor's Review Report on standalone unaudited quarterly and year to date financial results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Review Report to,
The Board of Directors,
The Victoria Mills Limited

1. We have reviewed the accompanying statement of standalone unaudited financial results of **The Victoria Mills Limited**, for the quarter and six-month period ended September 30, 2021 being submitted by the company pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This statement which is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting", prescribed under Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review of the standalone statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the standalone financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of standalone unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place-Mumbai
Date-12/11/2021



For VASANI & THAKKAR
CHARTERED ACCOUNTANTS
FRN.: 111296W

R. N. Vasani
R. N. VASANI
(Partner)

Mem. No.012217

UDIN: 21012217AAAAACN3039.

THE VICTORIA MILLS LIMITED, MUMBAI
STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30.9.2021

(Rs.in lacs)

Sr.No.	Particulars	3 months	Preceding	Corresponding	6 months	Corresponding	12 months
		ended	3 months	3 months	ended	6 months	ended
		30.09.2021	ended	ended	ended	ended	ended
		30.06.2021	30.06.2021	30.09.2020	30.09.2021	30.09.2020	31.03.2021
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I)	Revenue from Operation	0.00	0.00	0.00	0.00	0.00	1786.00
II)	Other Income	24.67	9.46	28.63	34.13	69.22	165.97
III)	TOTAL REVENUE(I+II)	24.67	9.46	28.63	34.13	69.22	1951.97
IV)	EXPENSES						
	Cost of materials consumed	0.00	0.00	0.00	0.00	0.00	1482.00
	Purchases of stock-in-trade	261.85	1254.36	55.56	1516.21	135.97	0.00
	Changes in inventories of finished goods	(261.85)	(1,254.36)	(55.56)	(1,516.21)	(135.97)	-
	Stock in-Trade and work -in-progress						
	Employee benefits expense	26.30	25.67	20.84	51.97	41.67	99.21
	Finance Cost	0.00	0.00	0.00	0.00	0.00	0.00
	Depreciation and amortisation expenses	2.87	2.87	2.87	5.75	5.75	11.50
	Other Expenses	38.03	16.31	12.86	54.34	23.01	71.25
	TOTAL EXPENSES (IV)	67.20	44.86	36.57	112.06	70.43	1663.96
V)	Profit/(Loss) Before Exceptional items and Tax (III-IV)	(42.53)	(35.40)	(7.94)	(77.93)	(1.21)	288.01
VI)	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
VII)	Profit /(Loss) Before Tax (V-VI)	(42.53)	(35.40)	(7.94)	(77.93)	(1.21)	288.01
VIII)	Tax Expenses						
	(1) Current Tax	0.00	0.00	(1.05)	0.00	0.00	30.00
	(2) Deferred Tax	0.00	0.00	0.00	0.00	0.00	3.54
IX)	Profit /(Loss) for the period from Continuing operations (VII-VIII)	(42.53)	(35.40)	(6.89)	(77.93)	(1.21)	254.47
X)	Profit /(Loss) from Discontinuing operations	0.00	0.00	0.00	0.00	0.00	0.00



Handwritten signatures and initials.

Sr.No.	Particulars	3 months	Preceding	Corresponding	6 months	Corresponding	12 months
		ended	3 months	3 months	ended	6 months	ended
		30.09.2021	ended	ended	30.09.2021	ended	ended
		30.06.2021	30.09.2020	30.09.2020	31.03.2021		
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
XI)	Tax expenses of Discontinuing operations	0.00	0.00	0.00	0.00	0.00	0.00
XII)	Profit /(Loss) from Discontinuing operations (after tax) (X-XI)	0.00	0.00	0.00	0.00	0.00	0.00
XIII)	Profit /(Loss) for the period (IX+XII)	(42.53)	(35.40)	(6.89)	(77.93)	(1.21)	254.47
XIV)	Other Comprehensive Income						
	A(i) Items that will not be reclassified to Profit or Loss	224.24	210.90	145.40	435.14	280.76	767.56
	(ii) Income Tax relating to items that will not be reclassified to Profit or Loss	-	-	-	-	-	-
	B(i) Items that will be reclassified to Profit or Loss	-	-	-	-	-	-
	(ii) Income Tax relating to items that will be reclassified to Profit or Loss	-	-	-	-	-	-
XV)	Total Comprehensive Income for the period (XIII+XIV)(Comprising Profit/Loss and Other Comprehensive Income for the period)	181.71	175.50	138.51	357.21	279.55	1,022.03
XVI)	Earnings per equity share (for Continuing operations);						
	(1) Basic	(43.15)	(35.92)	(6.99)	(79.07)	(1.22)	258.19
	(2) Diluted	(43.15)	(35.92)	(6.99)	(79.07)	(1.22)	258.19
XVII)	Earnings per equity share (for Discontinued operations);						
	(1) Basic	-	-	-	-	-	-
	(2) Diluted	-	-	-	-	-	-
XVIII)	Earnings per equity share (for Discontinued & Continuing operations);						
	(1) Basic	(43.15)	(35.92)	(6.98)	(79.07)	(1.22)	258.19
	(2) Diluted	(43.15)	(35.92)	(6.98)	(79.07)	(1.22)	258.19



AM . B

THE VICTORIA MILLS LTD MUMBAI

STANDALONE STATEMENT OF ASSETS & LIABILITIES

PARTICULARS		As at 30-09-2021 Rupees Unaudited	As at 30-09-2020 Rupees Unaudited	As at 31-03-2021 Rupees Audited
I ASSETS				
1)	Non-Current assets			
	a) Property, Plant and Equipment	8,499,851	9,649,794	9,074,823
	b) Financial Assets			
	i) Investments	105,985,469	100,399,466	267,941,943
	c) Other non-current assets	2,591,844	4,037,249	2,583,958
	Total Non-Current assets	<u>117,077,164</u>	<u>114,086,509</u>	<u>279,600,724</u>
2)	Current Assets			
	a) Inventories	151,621,136	138,056,597	-
	b) Financial Assets			
	i) Investments	208,136,049	136,210,215	173,150,866
	ii) Trade Receivable	-	-	-
	iii) Cash and cash equivalents	19,215,124	15,867,340	14,348,964
	iv) Loans	-	-	-
	c) Other Current Assets	13,417,655	3,769,526	4,343,540
	Total Current assets	<u>392,389,964</u>	<u>293,903,678</u>	<u>191,843,370</u>
	TOTAL- ASSETS	<u>509,467,128</u>	<u>407,990,187</u>	<u>471,444,094</u>
II EQUITY AND LIABILITIES				
1)	Equity			
	a) Equity Share Capital	9,856,000	9,856,000	9,856,000
	b) Other Equity	462,612,321	362,499,088	431,819,559
	Total Equity	<u>472,468,321</u>	<u>372,355,088</u>	<u>441,675,559</u>
2)	Liabilities			
	Non-current Liabilities			
	a) Provisions	11,773,995	10,102,248	11,773,995
	b) Deferred Tax Liabilities (Net)	611,115	257,596	611,115
	c) Other Non current liabilities	2,018,768	2,018,768	2,018,768
		<u>14,403,878</u>	<u>12,378,612</u>	<u>14,403,878</u>
3)	Current Liabilities			
	a) Financial Liabilities			
	i) Other financial liabilities	21,825,993	22,547,041	14,552,121
	c) Provisions	768,936	709,446	812,536
		<u>22,594,929</u>	<u>23,256,487</u>	<u>15,364,657</u>
	TOTAL-EQUITY AND LIABILITIES	<u>509,467,128</u>	<u>407,990,187</u>	<u>471,444,094</u>



AB *AD*

THE VICTORIA MILLS LIMITED, MUMBAI

STANDALONE CASH FLOW FOR THE PERIOD ENDED 30-09-2021, 30-09-2020 & YEAR ENDED 31-03-2021

Particulars	PERIOD ENDED 30-09-2021		PERIOD ENDED 30-09-2020		2020-21	
	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees
A. CASH FLOW FROM OPERATING ACTIVITIES		(77,93,132)		-1,21,221		2,54,47,576
NET PROFIT/(LOSS) AFTER TAX & EXTRA-ORDINARY ITEM						
Add:						
a) Provision for Taxation (net)						
b) Loss on Sale of Investment						
c) Depreciation	5,74,972	5,74,972	5,74,972	5,74,972	11,49,943	11,49,943
		(72,18,160)		4,53,751		2,65,97,519
Less:						
a) Dividend Income	11,31,367		25,49,401		33,24,109	
b) Interest received on others					4,920	
c) Interest received on Loan to Subsidiary						
d) Adjustment for investment in Mutual Fund at FMV	22,81,277		43,72,603		1,31,91,723	
e) Excess Provision written back						
f) Income from investment in bond						
g) Re - measurement on employee benefit plans					10,49,613	
h) Profit on Sale of Fixed Assets						
		34,12,644		69,22,004		1,75,70,365
OPERATING PROFIT BEFORE WORKING CAPITAL CHANGE		(1,06,30,804)		(64,68,253)		90,27,154
Add:						
a) (Increase)/Decrease in Inventories	(15,16,21,136)		-1,35,97,423		12,44,59,174	
b) (Increase)/Decrease in Non Current Assets	(7,886)				29,99,089	
c) (Increase)/ Decrease in Current Assets	(90,74,115)		-16,33,340		-22,07,354	
Less: Increase/(Decrease) in Trade & other Payables						
a) Increase/(Decrease) in Provisions(LT)					16,71,747	
b) Increase/(Decrease) in other liabilities	72,73,872		98,56,100		18,61,180	
c) Increase/(Decrease) in Deferred Tax liability					3,53,519	
d) Increase/(Decrease) in Provisions(ST)	(43,600)	(15,34,72,865)		(53,74,663)	1,03,090	12,92,40,445
		(16,41,03,669)		(1,18,42,916)		13,82,67,599
Deduct:						
Direct Taxes Paid/ Received					-15,45,798	
						(15,45,798)
NET CASH INFLOW/(OUTFLOW) FROM OPERATING ACTIVITIES(A)		(16,41,03,669)		(1,18,42,916)		13,67,21,801



THE VICTORIA MILLS LIMITED, MUMBAI

	PERIOD ENDED 30-09-2021		PERIOD ENDED 30-09-2020		2020-21	
	Rupees	Rupees			Rupees	Rupees
B. CASH FLOW FROM INVESTING ACTIVITIES						
INFLOW						
a) Dividend Income	11,31,367		25,49,401		33,24,109	
b) Interest received on others	-		-		4,920	
c) Interest received on Loan to Subsidiary	-		-		-	
d) Profit on Sale of Investments	-		-		0	
e) Sale of Fixed Asset	-		-		0	
f) Income from investment in bond	-		-		-	
g) Repayment of Loan from subsidiary	-	11,31,367	-	25,49,401	-	33,29,029
OUTFLOW :						
a) Purchase of Fixed asset	-		-		-	
b) Net Investment (Non current)	16,42,37,751		2,27,22,430		-13,60,00,927	
c) Net Investment (Current)	85,28,711		-68,06,872		59,81,764	
d) Loan to Subsidiary	-	17,27,66,462	-	1,59,15,558	-	(13,00,19,163)
		17,38,97,829		1,84,64,959		(12,66,90,134)
NET CASH INFLOW/(OUTFLOW) IN INVESTING ACTIVITIES(B)		17,38,97,829		1,84,64,959		(12,66,90,134)
C. CASH FLOW FROM FINANCING ACTIVITIES						
a) Dividened Paid (Including Dividened Distri Tax)	(49,28,000)				-49,28,000	
NET CASH INFLOW/(OUTFLOW)IN FINANCING ACTIVITIES (C)		(49,28,000)		-		(49,28,000)
NET INCREASE/DECREASE IN CASH/CASH EQUIVALENTS (A+B+C)		48,66,160		66,22,043		51,03,667
CASH AND CASH EQUIVALENTS AS AT						
31 MARCH 21/31 MARCH 20 / 31 MARCH 20	1,43,48,964		92,45,297		92,45,297	
30 SEPT 2020 / 30 SEPT 2019 / 31 MARCH 2020	1,92,15,124	(48,66,160)	15867340		1,43,48,964	
NET CASH INFLOW/(OUTFLOW)		(48,66,160)		(66,22,043)		51,03,667



[Handwritten signature]

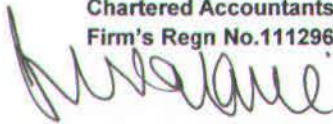
[Handwritten signature]

NOTES

- 1 The above results were reviewed by the Audit Committee and taken on record by the Board of Directors at its meeting held on 12th November 2021. The Statutory Auditors have carried out the Limited Review of the above Financial Results.
- 2 This Statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rule ,2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 other recognised accounting practices and policies to the extent applicable.
- 3 In accordance with Regulation 33 of the SEBI (LODR) Regulations, 2015, the above Unaudited Standalone & Consolidated Financial Results of the Company are posted on Company's website (<http://www.victoriामills.in>) and on the website of BSE Limited (www.bseindia.com)
- 4 Provisions of liability for retiring employees benefits for the quarter has been made on actual basis and will be adjusted at the end of the year on actuarial valuation basis. The Company's audited accounts include retiring employees benefits on actuarial valuation basis.
- 5 Since the Company's business activities primarily falls within a single business and geographical segment no additional disclosure is to be provided.
- 6 Provision for Deferred Tax, if any, will be made at the end of the year.
- 7 The Company continues to closely monitor the impact of the COVID-19 pandemic on all aspects of its business, including how it has impacted and will impact its customers, employees, vendors and business partners. The management has exercised due care, in concluding on significant accounting judgement and estimates, inter-alia, recoverability of receivables, assessment for impairment of investments, intangible assets, inventory, based on the information available to date, both internal and external, while preparing the Company's financial results for the quarter ended 30th September 2021..
- 8 Figures of the previous periods/year have been regrouped /reclassified wherever necessary.

As per our Report of even date attached.

For Vasani & Thakkar
Chartered Accountants,
Firm's Regn No.111296W



R.N.Vasani. (Partner)
Membership No.12217
Place: Mumbai.
Date:12.11.2021



FOR THE VICTORIA MILLS LTD.,



(ADITYA MANGALDAS)
MANAGING DIRECTOR



(A. S. BENGALI)
CHIEF FINANCIAL OFFICER

Partners :

R. N. Vasani

B. T. Thakkar

V. H. Vasani

Vasani & Thakkar (Regd.)
Chartered Accountants

3, Radha Apartments, Teli Galli, Andheri (East), Mumbai - 400 069.

Tel.: (+91 22) 2683 6439 / 2682 3359

e-mail : vnt@vasanithakkarca.com, vasani.thakkar@gmail.com

Independent Auditor's Review Report on consolidated unaudited quarterly and year to date financial results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Review Report to

The Board of Directors

The Victoria Mills Limited

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **The Victoria Mills Limited** ("the Parent") and its subsidiary (the Parent and its subsidiary together referred to as "the Group"), and its share of the net profit/(loss) after tax for the quarter and half year ended September 2021 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the statement based on our review.
3. We conducted our review of the consolidated statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.
4. The Statement includes the results of one subsidiary - Victoria Land Private Limited
5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the management information referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying consolidated statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information



required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. The accompanying unaudited consolidated financial results includes unaudited interim financial results and other unaudited financial information in respect of a subsidiary, which have not been reviewed by their auditors, whose interim financial results excluding consolidation elimination reflect total revenues 4.94 Lakhs and Rs. 9.82 Lakhs, total net profit of Rs. 4.35 Lakhs and Rs 8.49 Lakhs and total comprehensive income NIL for the quarter and half year ended September 30, 2021 respectively and cash inflows (net) of (0.91) lakhs for the half year ended 30th September 2021 as considered in the unaudited consolidated financial results These unaudited financial results and other unaudited financial information has been approved and furnished to us by the management. Our conclusion, in so far as it relates to the affairs of the subsidiary, is based solely on such unaudited financial results and other unaudited financial information. According to the information and explanations given to us by the management, these interim financial results are not material to the group. Our conclusion on the Statement is not modified in respect of the above matters

Place-Mumbai
Date-12/11/2021



For VASANI & THAKKAR
CHARTERED ACCOUNTANTS
FRN.: 111296W

A handwritten signature in blue ink, appearing to read 'R. N. Vasani'.

R. N. VASANI
(Partner)

Mem. No.012217

UDIN: 21012217AAAAG06930

THE VICTORIA MILLS LIMITED, MUMBAI
CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30.9.2021

(Rs. in lacs)

Sr.No.	Particulars	3 months	Preceding	Corresponding	6 months	Corresponding	12 months
		ended	3 months	3 months	ended	6 months	ended
		30.09.2021	ended	ended	ended	ended	ended
		30.06.2021	30.09.2020	30.09.2021	30.09.2020	31.03.2021	
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I)	Revenue from Operation	0.00	0.00	0.00	0.00	0.00	1786.00
II)	Other Income	29.61	14.33	34.53	43.95	86.51	194.57
III)	TOTAL REVENUE(I+II)	29.61	14.33	34.53	43.95	86.51	1980.57
IV)	EXPENSES						
	Cost of materials consumed	0.00	0.00	0.00	0.00	0.00	1482.00
	Purchases of stock-in-trade	261.85	1254.36	55.56	1516.21	135.97	0.00
	Changes in inventories of finished goods	(261.85)	(1,254.36)	(55.56)	(1,516.21)	(135.97)	-
	Stock in-Trade and work -in-progress						
	Employee benefits expense	26.30	25.67	20.84	51.97	41.67	99.21
	Finance Cost	0.00	0.00	0.00	0.00	0.00	0.00
	Depreciation and amortisation expenses	3.16	3.16	3.16	6.32	6.32	12.63
	Other Expenses	38.33	16.76	13.18	55.10	23.56	73.05
	TOTAL EXPENSES (IV)	67.79	45.59	37.18	113.39	71.55	1666.89
V)	Profit/(Loss) Before Exceptional items and Tax (III-IV)	(38.18)	(31.26)	(2.65)	(69.44)	14.96	313.68
VI)	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
VII)	Profit /(Loss) Before Tax (V-VI)	(38.18)	(31.26)	(2.65)	(69.44)	14.96	313.68
VIII)	Tax Expenses						
	(1) Current Tax	0.00	0.00	(0.25)	0.00	4.25	32.54
	(2) Deferred Tax	0.00	0.00	0.00	0.00	0.00	3.54
IX)	Profit /(Loss) for the period from Continuing operations (VII-VIII)	(38.18)	(31.26)	(2.40)	(69.44)	10.71	277.60
X)	Profit /(Loss) from Discontinuing operations	0.00	0.00	0.00	0.00	0.00	0.00



Handwritten signature and initials

Sr.No.	Particulars	3 months ended	Preceding 3 months ended	Corresponding 3 months ended	6 months ended	Corresponding 6 months ended	12 months ended
		30.09.2021	30.06.2021	30.09.2020	30.09.2021	30.09.2020	31.03.2021
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
XI)	Tax expenses of Discontinuing operations	0.00	0.00	0.00	0.00	0.00	0.00
XII)	Profit /(Loss) from Discontinuing operations (after tax) (X-XI)	0.00	0.00	0.00	0.00	0.00	0.00
XIII)	Profit /(Loss) for the period (IX+XII)	(38.18)	(31.26)	(2.40)	(69.44)	10.71	277.60
XIV)	Other Comprehensive Income						
	A(i) Items that will not be reclassified to Profit or Loss	224.24	210.90	145.40	435.14	280.76	767.56
	(ii) Income Tax relating to items that will not be reclassified to Profit or Loss	-	-	-	-	-	-
	B(i) Items that will be reclassified to Profit or Loss	-	-	-	-	-	-
	(ii) Income Tax relating to items that will be reclassified to Profit or Loss	-	-	-	-	-	-
XV)	Total Comprehensive Income for the period (XIII+XIV)(Comprising Profit/Loss and Other Comprehensive Income for the period)	186.06	179.64	143.00	365.70	291.47	1,045.16
XVI)	Earnings per equity share (for Continuing operations);						
	(1) Basic	(38.74)	(31.72)	(2.43)	(70.45)	10.86	281.65
	(2) Diluted	(38.74)	(31.72)	(2.43)	(70.45)	10.86	281.65
XVII)	Earnings per equity share (for Discontinued operations);						
	(1) Basic	-	-	-	-	-	-
	(2) Diluted	-	-	-	-	-	-
XVIII)	Earnings per equity share (for Discontinued & Continuing operations);						
	(1) Basic	(38.74)	(31.72)	(2.43)	(70.45)	10.86	281.65
	(2) Diluted	(38.74)	(31.72)	(2.43)	(70.45)	10.86	281.65



Handwritten signature and initials in blue ink.

THE VICTORIA MILLS LTD MUMBAI

CONSOLIDATED STATEMENT OF ASSETS & LIABILITIES

PARTICULARS	As at	As at	As at
	30-09-2021	30-09-2020	31-03-2021
	Rupees	Rupees	Rupees
	Unaudited	Unaudited	Audited
I ASSETS			
1) Non-Current assets			
a) Property, Plant and Equipment	8,889,647	10,152,955	9,521,301
b) Financial Assets			
i) Investments	158,003,784	150,467,087	318,978,369
c) Other non-current assets	2,622,193	3,637,249	2,610,077
Total Non-Current assets	169,515,624	164,257,291	331,109,747
2) Current Assets			
a) Inventories	151,621,136	138,056,597	-
b) Financial Assets			
i) Investments	208,136,049	136,210,215	173,150,866
ii) Trade Receivable	-	-	-
iii) Cash and cash equivalents	21,163,719	18,113,669	16,387,550
iv) Loans	-	-	-
c) Other Current Assets	13,417,655	3,769,526	4,343,540
Total Current assets	394,338,559	296,150,007	193,881,956
TOTAL- ASSETS	563,854,183	460,407,298	524,991,703
II EQUITY AND LIABILITIES			
1) Equity			
a) Equity Share Capital	9,856,000	9,856,000	9,856,000
b) Other Equity	516,925,266	414,842,090	485,283,084
Total Equity	526,781,266	424,698,090	495,139,084
2) Liabilities			
Non-current Liabilities			
a) Provisions	11,773,995	10,102,248	11,773,995
b) Deferred Tax Liabilities (Net)	685,225	331,705	685,224
c) Other Non current liabilities	2,018,768	2,018,768	2,018,768
Total Non-current Liabilities	14,477,988	12,452,721	14,477,987
3) Current Liabilities			
a) Financial Liabilities			
i) Other financial liabilities	21,825,993	22,547,041	14,562,096
c) Provisions	768,936	709,446	812,536
Total Current Liabilities	22,594,929	23,256,487	15,374,632
TOTAL-EQUITY AND LIABILITIES	563,854,183	460,407,298	524,991,703



Handwritten signature/initials in blue ink.

THE VICTORIA MILLS LIMITED, MUMBAI

CONSOLIDATED CASH FLOW FOR THE PERIOD ENDED 30-09-2021, 30-09-2020 & YEAR ENDED 31-03-2021

Particulars	PERIOD ENDED 30-09-2021		PERIOD ENDED 30-09-2020		2020-21	
	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees
A. CASH FLOW FROM OPERATING ACTIVITIES						
NET PROFIT/(LOSS) AFTER TAX & EXTRA-ORDINARY ITEM		(69,43,712)		10,70,941		2,77,60,261
Add:						
a) Provision for Taxation (net)	-	-	-	-	-	-
b) Loss on Sale of Investment	-	-	-	-	-	-
c) Depreciation	6,31,654	6,31,654	6,31,654	6,31,654	12,63,308	12,63,308
		(63,12,058)		17,02,595		2,90,23,569
Less:						
a) Dividend Income	11,31,367		43,05,515		52,42,503	
b) Interest received on others	-		-		4,920	
c) Interest received on Loan to Subsidiary	-		-		1,41,33,553	
d) Adjustment for investment in Mutual Fund at FMV	32,63,166		43,45,628		10,49,613	
e) Excess Provision written back	-		-		-	
f) Income from investment in bond	-		-		-	
g) Re - measurement on employee benefit plans	-		-		-	
h) Profit on Sale of Fixed Assets	-		-		-	
		43,94,533		86,51,143		2,04,30,589
OPERATING PROFIT BEFORE WORKING CAPITAL CHANGE		(1,07,06,591)		(69,48,548)		85,92,980
Add:						
a) (Increase)/Decrease in Inventories	(15,16,21,136)		-1,35,97,423		12,44,59,174	
b) (Increase)/Decrease in Non Current Assets	(12,116)		2,75,000		-6,48,745	
c) (Increase)/ Decrease in Current Assets	(90,74,115)		-16,33,340		-22,07,354	
Less: Increase/(Decrease) in Trade & other Payables						
a) Increase/(Decrease) in Provisions(LT)					16,71,747	
b) Increase/(Decrease) in other liabilities	72,63,897		98,47,250		18,62,305	
c) Increase/(Decrease) in Deferred Tax liability					3,53,519	
d) Increase/(Decrease) in Provisions(ST)	(43,600)	(15,34,87,070)		(51,08,513)	1,03,090	12,55,93,736
		(16,41,93,661)		(1,20,57,061)		13,41,86,716
Deduct:						
Direct Taxes Paid/ Received					-19,50,917	
						(19,50,917)
NET CASH INFLOW/(OUTFLOW) FROM OPERATING ACTIVITIES(A)		(16,41,93,661)		(1,20,57,061)		13,61,37,633



Adm.

THE VICTORIA MILLS LIMITED, MUMBAI

	PERIOD ENDED 30-09-2021		PERIOD ENDED 30-09-2020		2020-21	
	Rupees	Rupees			Rupees	Rupees
B. CASH FLOW FROM INVESTING ACTIVITIES						
INFLOW						
a) Dividend Income	11,31,367		43,05,515		52,42,503	
b) Interest received on others	-		-		4,920	
c) Interest received on Loan to Subsidiary	-		-		-	
d) Profit on Sale of Investments	-		-		-	
e) Sale of Fixed Asset	-		-		-	
f) Income from investment in bond	-		-		-	
g) Repayment of Loan from subsidiary		11,31,367		43,05,515		52,47,423
OUTFLOW :						
a) Purchase of Fixed asset	-		-		-	
b) Net Investment (Non current)	16,42,37,751		2,27,22,430		-13,60,00,927	
c) Net Investment (Current)	85,28,711		-68,06,872		59,81,764	
d) Loan to Subsidiary		17,27,66,462		1,59,15,558		(13,00,19,163)
NET CASH INFLOW/(OUTFLOW) IN INVESTING ACTIVITIES(B)		17,38,97,829		2,02,21,073		(12,47,71,740)
C. CASH FLOW FROM FINANCING ACTIVITIES						
a) Dividened Paid (Including Dividened Distri Tax)	(49,28,000)		-		-49,28,000	
NET CASH INFLOW/(OUTFLOW) IN FINANCING ACTIVITIES (C)		(49,28,000)		-		(49,28,000)
NET INCREASE/DECREASE IN CASH/CASH EQUIVALENTS (A+B+C)		47,76,168		81,64,012		64,37,893
CASH AND CASH EQUIVALENTS AS AT						
31 MARCH 21/31 MARCH 20 / 31 MARCH 20	1,63,87,550		99,49,657		99,49,657	
30 SEPT 2020 / 30 SEPT 2019 / 31 MARCH 2020	2,11,63,719		1,81,13,669		1,63,87,550	
NET CASH INFLOW/(OUTFLOW)		47,76,169		81,64,012		64,37,893



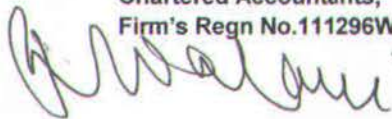
Handwritten signature/initials in blue ink.

NOTES

- 1 The above results were reviewed by the Audit Committee and taken on record by the Board of Directors at its meeting held on 12th November 2021. The Statutory Auditors have carried out the Limited Review of the above Financial Results.
- 2 This Statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rule ,2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 other recognised accounting practices and policies to the extent applicable.
- 3 In accordance with Regulation 33 of the SEBI (LODR) Regulations, 2015, the above Unaudited Standalone & Consolidated Financial Results of the Company are posted on Company's website (<http://www.victoriामills.in>) and on the website of BSE Limited (www.bseindia.com)
- 4 Provisions of liability for retiring employees benefits for the quarter has been made on actual basis and will be adjusted at the end of the year on actuarial valuation basis. The Company's audited accounts include retiring employees benefits on actuarial valuation basis.
- 5 Since the Company's business activities primarily falls within a single business and geographical segment no additional disclosure is to be provided.
- 6 Provision for Deferred Tax, if any, will be made at the end of the year.
- 7 The Company continues to closely monitor the impact of the COVID-19 pandemic on all aspects of its business, including how it has impacted and will impact its customers, employees, vendors and business partners. The management has exercised due care, in concluding on significant accounting judgement and estimates, inter-alia, recoverability of receivables, assessment for impairment of investments, intangible assets, inventory, based on the information available to date, both internal and external, while preparing the Company's financial results for the quarter ended 30th September 2021..
- 8 Figures of the previous periods/year have been regrouped /reclassified wherever necessary.

As per our Report of even date attached.

For Vasani & Thakkar
Chartered Accountants,
Firm's Regn No.111296W



R.N.Vasani. (Partner)
Membership No.12217
Place: Mumbai.
Date:12.11.2021



FOR THE VICTORIA MILLS LTD.,



(ADITYA MANGALDAS)
MANAGING DIRECTOR



(A. S. BENGALI)
CHIEF FINANCIAL OFFICER