

Goldiam International Ltd

MANUFACTURERS & EXPORTERS OF DIAMONDS & JEWELLERY

CIN:L36912MH1986PLC041203

August 10, 2021

To, BSE Limited PhirozeJeejeebhoy Towers, DalalStreet,Mumbai- 400 001. Scrip Code: 526729	To, National Stock Exchange of India Limited Exchange Plaza, BandraKurlaComplex,Mumbai- 400 051. Scrip Code: GOLDIAM EQ
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Dear Sir/Madam,

Sub: Outcome of Board Meeting Under Regulation 30(2) and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

With regard to the captioned matter and in compliance with the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, this is to inform you that at the meeting of the Board of Directors of the Company held on August 10, 2021, (commenced at 01.10 p.m. and concluded at 01.40 p.m.) inter-alia approved the following items of Agenda:

A) Un-audited Financial Results for quarter ended June 30, 2021:

Un-audited standalone and consolidated financial results for the quarter ended June 30, 2021 as recommended by Audit Committee of the Company.

The Statutory Auditors have carried out a 'Limited Review' of the unaudited standalone and consolidated Financial Results for the quarter ended June 30, 2021.

Pursuant to Regulation 33 of the SEBI Listing Regulations, 2015, we are enclosing herewith a copy of the unaudited standalone and consolidated Financial Results and Limited Review Reports of the Statutory Auditors of the Company.

Further, we are also enclosing herewith a copy of Press Release in connection with the unaudited financial results for quarter ended June 30, 2021.

B) Reconstitution of Committees of the Board of Directors:

The Board of directors approved the reconstitution of the following Committees of the Board of Directors, effective from the conclusion of the 34th Annual General Meeting to be held on August 28, 2021.

Audit Committee:

Sr.No.	Name of Committee Members	Position	Category
1.	Ajay Manharlal Khatlawala	Chairman	Non-Executive Independent Director
2.	Pannkaj Chimanlal Ghadiali	Member	Non-Executive Independent Director
3.	Nipa Utpal Sheth	Member	Non-Executive Independent Director
4.	Rashesh Manharbhai Bhansali	Member	Executive Chairman

Registered Office

Gems & Jewellery Complex, Santacruz Electronics Export Processing Zone, Andheri (East), Mumbai-400096. India
Phones: (022) 28291893/28290396/28292397 Fax : (022) 28292885 Email:- investorrelations@goldiam.com

Website: www.goldiam.com





Goldiam International Ltd

MANUFACTURERS & EXPORTERS OF DIAMONDS & JEWELLERY

CIN:L36912MH1986PLC041203

Nomination and Remuneration Committee:

Sr.No.	Name of Committee Members	Position	Category
1.	Ajay Manharlal Khatlawala	Chairman	Non-Executive Independent Director
2.	Pannkaj Chimanlal Ghadiali	Member	Non-Executive Independent Director
3.	Nipa Utpal Sheth	Member	Non-Executive Independent Director

Stakeholder Relationship and Grievances Committee:

Sr.No.	Name of Committee Members	Position	Category
1.	Ajay Manharlal Khatlawala	Chairman	Non-Executive Independent Director
2.	Nipa Utpal Sheth	Member	Non-Executive Independent Director
3.	Rashesh Manharbhai Bhansali	Member	Executive Chairman

The same may please be taken on record and suitably disseminated to all concerned.

Yours faithfully,

For Goldiam International Limited



Pankaj Parkhiya
Company Secretary & Compliance Officer

Encl.: As above

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Website: www.goldiam.com



J. D. Zatakia & Co.

CHARTERED ACCOUNTANTS

306, Rupa Plaza, Jawahar Road,
Ghatkopar (E), Mumbai - 400 077
Tel. : 2501 0052
Tele Fax : 2501 1051
Mobile : 98201 22976

Jitendra D. Zatakia B.Com., F.C.A.

E-mail : jdzatakia@jdzatakia.com

Review Report to
The Board of Directors,
Goldiam International Limited
Gems & Jewellery Complex,
SEEPZ, Andheri (East),
Mumbai - 400 096.

We have reviewed the quarterly unaudited standalone financial results of **M/S. GOLDIAM INTERNATIONAL LIMITED** (the company) for the, Quarter ended June 30, 2021 and year to date from April 01, 2021 to June 30, 2021 (the Statement") attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations 2015 as amended.

This statement which is the responsibility of the Company's Management and has been approved by the Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review.

We conducted our review of the Statement in accordance with the standard on Review Engagement (SRE) 2410 'Review of Interim Financial Information performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statement is free of material misstatements. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the aforesaid Indian accounting standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Mumbai

Date: 10.08.2021

FOR J.D. ZATAKIA & COMPANY
CHARTERED ACCOUNTANTS
FIRM REGN. NO. 111777W

J. D. ZATAKIA - PROPRIETOR
MEMBERSHIP NO. 17669
UDIN: 21017669AAA AES6804



J. D. Zatakia & Co.

CHARTERED ACCOUNTANTS

306, Rupa Plaza, Jawahar Road,
Ghatkopar (E), Mumbai - 400 077
Tel. : 2501 0052
Tele Fax : 2501 1051
Mobile : 98201 22976

Jitendra D. Zatakia B.Com., F.C.A.

E-mail : jdzatakia@jdzatakia.com

Review Report to
The Board of Directors,
Goldiam International Limited
Gems & Jewellery Complex,
SEEPZ, Andheri (East),
Mumbai - 400 096

We have reviewed the accompanying statement of unaudited Consolidated financial results of **M/S. GOLDIAM INTERNATIONAL LIMITED** (the "Parent") and its Subsidiaries and Associates (hereinafter referred to as the Group") for the, Quarter ended June 30, 2021 and year to date from April 01, 2021 to June 30, 2021 (the Statement") attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations 2015 as amended.

This statement which is the responsibility of the Company's Management and has been approved by the Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 Interim Financial Reporting (Ind AS 34), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Engagements to Review of Interim Financial Information Performed by the Independent Auditors of the Entity* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above and subject to our comments as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited Consolidated financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended including the manner in which it is to be disclosed, or that it contains any material misstatement.

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Statement includes the results of the following entities:

1. Goldiam Jewellery Limited - Wholly owned subsidiary
2. Goldiam USA Inc. - Wholly owned subsidiary
3. Diagold Designs Limited - Subsidiary
4. Eco- Friendly Diamond LLP - Subsidiary

Based on our Limited Review conducted as above, we report as under:

1. We did not review the financial results and other financial information, in respect of three subsidiaries 1) Goldiam USA Inc. 2) Diagold Designs Limited and 3) Eco-Friendly Diamond LLP, whose Ind AS financial results include total assets of Rs.19692.11 lakhs and liabilities of Rs.13167.18 lakhs as at June, 30, 2021, and total revenue of Rs.10514.59 lakhs and total profit after tax (including other comprehensive income) of Rs.473.52 lakhs, for the quarter ended June, 30, 2021. These Ind AS financial results and other financial information have been reviewed by other auditors, which financial results, other financial information and limited review reports have been furnished to us by the management. Our opinion, in so far as it relates to the affairs of such subsidiaries is based solely on the report of other auditors. Our opinion is not modified in respect of this matter.

Place: Mumbai

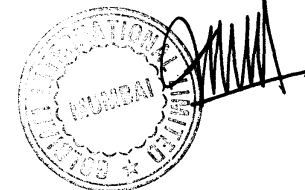
Date: 10.08.2021

FOR J.D. ZATAKIA & COMPANY
CHARTERED ACCOUNTANTS
FIRM REGN. NO. 111777W

J. D. ZATAKIA - PROPRIETOR
MEMBERSHIP NO. 17669

UDIN: 21017669 AAAAET 8737

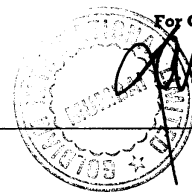
GOLDIAM INTERNATIONAL LIMITED									
GEMS & JEWELLERY COMPLEX, SEEPZ, ANDHERI (EAST), MUMBAI 400 096									
CIN: L36912MH1986PLC041203. TEL: (022) 28291893. FAX: (022) 28290418. Email: investorrelations@goldiam.com. Website: www.goldiam.com									
Unaudited Financial Statement of Standalone & Consolidated for the Quarter ended Jun 30, 2021									
(Rs. in Lakhs)									
	Particulars	Standalone				Consolidated			
		Figures for the Quarter ended on			Figures for the Year ended on	Figures for the Quarter ended on			Figures for the Year ended on
		30/06/21 Unaudited	31/03/21 Audited	30/06/20 Unaudited	31/03/21 Audited	30/06/21 Unaudited	31/03/21 Audited	30/06/20 Unaudited	31/03/21 Audited
	Income								
1	Revenue From Operations	7,834.58	6,872.04	862.28	21,605.54	15,090.05	12,919.04	3,286.27	40,600.28
2	Other Income	643.39	1,336.82	122.99	1,753.68	412.94	255.47	166.40	721.70
3	Total Income	8,477.97	8,208.86	985.27	23,359.22	15,502.99	13,174.51	3,452.67	41,321.98
	Expenses								
4	a) Cost Of Materials Consumed	4,448.75	4,056.52	364.55	12,703.64	9,199.57	6,655.93	538.90	21,818.68
	b) Purchase Of Stock-In-Trade	2,123.21	1,361.13	137.03	4,300.35	2,588.91	1,921.82	231.58	6,160.81
	c) Change In Inventories Of Finished Goods, Work-In-Progress And Stock-In-Trade	(551.19)	(49.66)	18.06	191.93	(1,222.60)	(354.25)	1,299.00	(811.64)
	d) Employee Benefits Expense	243.35	379.89	89.01	663.10	578.81	721.20	244.21	1,594.05
	e) Finance Costs	4.22	7.11	2.74	15.21	13.23	13.50	5.77	29.87
	f) Depreciation And Amortization Expense	54.68	45.99	45.35	183.72	133.55	129.76	54.14	361.85
	g) Other Expenses	353.82	334.27	89.04	1,098.56	1,007.91	1,872.49	622.07	4,028.67
	Total Expenses	6,676.84	6,135.25	745.78	19,156.51	12,299.38	10,960.45	2,995.67	33,182.29
5	Profit / (Loss) before Exceptional And Tax (3 ± 4)	1,801.13	2,073.61	239.49	4,202.71	3,203.61	2,214.06	457.00	8,139.69
6	Exceptional Items	-	-	-	-	-	5.63	-	1,576.71
7	Profit / (Loss) before Tax (5 ± 6)	1,801.13	2,073.61	239.49	4,202.71	3,203.61	2,219.69	457.00	9,716.40
8	Tax Expense								
	a) Current Tax	321.00	234.00	194.14	903.00	808.78	847.08	254.26	2,585.93
	b) Deferred Tax	11.70	283.26	(1.40)	248.35	9.88	453.09	(2.86)	423.59
9	Profit / (Loss) for the Period from continuing operation (7 ± 8)	1,468.43	1,556.35	46.75	3,051.36	2,384.95	919.52	205.60	6,706.88
10	Profit/(Loss) from discontinuing operation	-	-	-	-	-	-	-	-
11	Tax expenses of Discontinuing operation	-	-	-	-	-	-	-	-
12	Profit/(Loss) from discontinuing operation (after tax) (10 ± 11)	-	-	-	-	-	-	-	-
13	Profit / (Loss) for the Period (9 ± 12)	1,468.43	1,556.35	46.75	3,051.36	2,384.95	919.52	205.60	6,706.88
14	Other Comprehensive Income (OCI)								
	a) Items That Will Not Be Reclassified To Profit Or Loss	270.05	55.01	287.84	796.23	328.26	115.32	448.44	1,228.29
	b) Income Tax Relating To Items That Will Not Be Reclassified To Profit Of Loss	2.50	(1.05)	0.72	2.32	3.48	2.81	6.12	13.87
15	Total Comprehensive Income for the period (13±14)	1,740.98	1,610.31	335.31	3,849.91	2,716.69	1,037.65	660.16	7,949.04



	Particulars	Standalone				Consolidated			
		Figures for the Quarter ended on		Figures for the Year ended on		Figures for the Quarter ended on			Figures for the Year ended on
		30/06/21 Unaudited	31/03/21 Audited	30/06/20 Unaudited	31/03/21 Audited	30/06/21 Unaudited	31/03/21 Audited	30/06/20 Unaudited	31/03/21 Audited
16	Share of Profit / (Loss) of Associates	-	-	-	-	(22.44)	1.75	4.19	3.80
17	Disposal in the stake of Subsidiary.	-	-	-	-	-	-	-	-
18	Non-Controlling Interest	-	-	-	-	-	(40.82)	6.59	(608.53)
19	Net Profit / (Loss) after Taxes, Minority Interest and Share of Profit / (Loss) of Associates (15 ± 16 ± 17 ± 18)	1,740.98	1,610.31	335.31	3,849.91	2,694.25	998.58	670.94	7,344.31
20	Paid-up Equity Share Capital (Face Value of the Share shall be Indicated)	2,217.49	2,217.49	2,217.49	2,217.49	2,217.49	2,217.49	2,217.49	2,217.49
21	Other Equity	-	-	-	22,318.57	-	-	-	44,260.59
22.i	Earnings per Share (Before Extraordinary items) (of Rs. Nil each) (Not Annualised):								
	(a) Basic	6.62	7.02	0.21	13.76	10.65	4.15	0.95	30.26
	(b) Diluted	6.62	7.02	0.21	13.76	10.65	4.15	0.95	30.26
22.ii	Earnings per Share (After Extraordinary items) (of Rs. Nil each) (Not Annualised)								
	(a) Basic	6.62	7.02	0.21	13.76	10.65	4.15	0.95	30.26
	(b) Diluted	6.62	7.02	0.21	13.76	10.65	4.15	0.95	30.26

- The above Unaudited results for the Quarter ended 30 Jun, 2021 have been reviewed and recommended by the Audit Committee and approved by the board at their meeting held on 10 Aug., 2021
- These financial results of the Company have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.
- The Company had acquired 51% partners' capital in Eco-Friendly Diamonds LLP ("ECO") for a consideration of Rs. 12,78,73,488/- (Rupees Twelve crore seventy eight lakh seventy three thousand four hundred eighty eight only) on December 2, 2020 and additionally acquired 37% of partners' capital in Eco-Friendly Diamonds LLP ("ECO") for a consideration of Rs. 8,33,69,510/- (Rupees Eight crore thirty three lakh sixty nine thousand five hundred ten only) on June 1, 2021. An aggregate holding of the Company in Eco-Friendly Diamonds LLP is 88% of partners' capital.
- The Standalone and Consolidated results of the Company are available on the Company's website www.goldiam.com and also available on BSE Ltd. and National Stock Exchange of India websites www.bseindia.com and www.nseindia.com respectively.
- The figures of previous periods are regrouped/rearranged wherever considered necessary. The figures for the quarter ended 31st March, 2021 are the balancing figures between the audited figures in respect of the full previous financial year 2020-21 and the published unaudited year-to-date figures up to the period ended 31st December, 2020 which were subject to limited review.
- The figures in Rs. Lakhs are rounded off to two decimals.

Place : Mumbai
Dated : Aug., 10, 2021

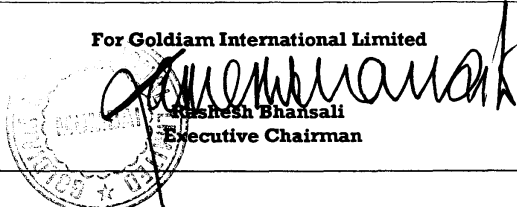


For Goldiam International Limited

Rashesh Bhansali
Executive Chairman

GOLDIAM INTERNATIONAL LIMITED

Segment wise Revenue, Results and Capital Employed under Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulation, 2015

Particulars	(Rs. In Lakhs)				(Rs. In Lakhs)			
	Standalone				Consolidated			
	Figures for the Quarter ended on			Figures for the Year ended on	Figures for the Quarter ended on			Figures for the Year ended on
	30/06/21 Unaudited	31/03/21 Audited	30/06/20 Unaudited	31/03/21 Audited	30/06/21 Unaudited	31/03/21 Audited	30/06/20 Unaudited	31/03/21 Audited
1 Segment Revenue :								
a) Jewellery	8,029.66	7,009.45	901.14	21,847.95	15,412.25	13,041.31	3,360.78	40,845.36
b) Investments	448.31	1,199.41	84.13	1,511.27	90.74	133.20	91.89	476.62
Total Income	8,477.97	8,208.86	985.27	23,359.22	15,502.99	13,174.51	3,452.67	41,321.98
Less : Inter Segment Revenue	-	-	-	-	-	-	-	-
Total Income	8,477.97	8,208.86	985.27	23,359.22	15,502.99	13,174.51	3,452.67	41,321.98
2 Segment Results :								
Profit/(Loss) before tax and interest								
a) Jewellery	1,377.10	907.39	169.07	2,801.18	3,172.81	2,064.62	403.83	7,812.12
b) Investments	446.17	1,194.13	84.07	1,498.22	88.59	125.88	91.83	461.50
Total Segment Profit Before Interest & Tax	1,823.27	2,101.52	253.14	4,299.40	3,261.40	2,190.50	495.66	8,273.62
Less : i) Interest	4.22	7.11	2.74	15.21	13.23	13.50	5.77	29.87
ii) Other un-allocable expenditure (Net)(Income)	17.92	20.80	10.91	81.48	44.56	(37.06)	32.89	104.06
Profit Before Tax	1,801.13	2,073.61	239.49	4,202.71	3,203.61	2,214.06	457.00	8,139.69
Less : i) Current Tax	321.00	234.00	194.14	903.00	808.78	847.08	254.26	2,585.93
ii) Defereed Tax	11.70	283.26	(1.40)	248.35	9.88	453.09	(2.86)	423.59
Profit After Tax	1,468.43	1,556.35	46.75	3,051.36	2,384.95	913.89	205.60	5,130.17
3 Segment Assets :								
a) Jewellery	33,333.52	9,742.17	6,180.77	9,742.17	36,277.94	28,602.66	20,209.78	28,602.66
b) Investments	1,669.77	17,271.32	16,669.50	17,271.32	24,762.97	23,595.87	22,783.93	23,595.87
c) Unallocated	2,732.95	5,203.35	2,652.99	5,203.35	7,507.12	9,160.32	7,385.46	9,160.32
Total Segment Assets	37,736.24	32,216.84	25,503.26	32,216.84	68,548.03	61,358.85	50,379.17	61,358.85
4 Segment Liability :								
a) Jewellery	11,052.18	7,469.40	2,666.89	7,469.40	17,964.28	12,469.99	7,854.67	12,469.99
b) Investments	19.43	19.43	19.43	19.43	19.43	19.43	19.43	19.43
c) Unallocated	387.57	191.96	349.60	191.96	874.13	742.15	748.23	742.15
Total Segment Liability	11,459.18	7,680.79	3,035.92	7,680.79	18,857.84	13,231.57	8,622.33	13,231.57
<p>1 The Group's operating segments are established on the basis of those components of the group that are evaluated regularly by the Group as, in deciding how to allocate resources and in assessing performance (referred to in IND AS 108 - 'Operating Segments'). These have been identified taking into account nature of activity, risks and returns. The Company has two principal operating segments; viz. Jewellery Manufacturing and Investments.</p>								
<p align="right">For Goldiam International Limited  Kashish Bhansali Executive Chairman</p>								
<p>Place : Mumbai Dated : Aug., 10, 2021</p>								

Goldiam International reports highest-ever first-quarter sales at INR 1,550 mn, reports PAT at INR 238 mn for Q1FY22

Mumbai, August 10, 2021: Goldiam International Ltd. (Goldiam), an integrated manufacturer and supplier of impeccable diamond jewellery to leading retailers and wholesalers in the USA and Europe, has announced its results for the quarter ended on 30th June 2021.

The Company reported its highest ever first quarter sales in Q1FY22. The Company's YoY is not directly comparable because of the plant shut down last year on account of Covid-19 related lockdowns. However, shunning that effect YoY performance is quite robust. Both Revenue and Margins have witnessed strong momentum on account of demand uptick in its Lab Grown Diamond (LGD) Jewellery and Natural Diamond Jewellery.

Financial Highlights (Consolidated) – Q1FY22

Particulars (₹ in Mn)	Q1FY22	Q1FY21	YoY	Q4FY21	QoQ
Revenue	1,550	345	349%	1,317	18%
EBITDA	335	52	548%	236	42%
EBITDA margin	21.6%	15.0%	664 bps	17.9%	372 bps
PAT	238	21	1,060%	92	159%
PAT margin	15.4%	6.0%	943 bps	7.0%	840 bps
EPS (in ₹)	10.65	0.95	1,021%	4.15	157%

- Consolidated **Revenue** for the quarter was up by 349% YoY to INR 1,550 million due to a strong uptick in US Jewellery demand from Retailers & End Customers. Enhanced demand profile with the reopening in the US, leading to a robust sales pipeline in Q1FY22.
- Consolidated **EBITDA** for Q1FY22 surged by 548% YoY to INR 335 million, EBITDA margins expanded by 664 bps YoY to 21.6% during the quarter led by operating leverage and better product mix. The Company's strategy of selling Lab grown Diamond jewellery backed by captive lab grown diamonds have resulted in better margin profile over the year. Moreover, omnichannel sales strategy too has resulted into better efficiency in Q1FY22 leading to the overall improvement in margin profile.
- Consolidated **PAT** for Q1FY22 registered an exponential growth of 10.6x YoY to INR 238 million driven by overall business efficiency.

Update on Lab grown Diamonds/Jewellery

Currently, LGD jewellery constitutes 15% of overall Revenue and has been witnessing strong growth momentum. On the LGD front, the Company has reached the highest realization per diamond grown due to enhanced technologies. The Company has been focussing on large caratage diamonds which yields better realisations and in turn higher margins as well.

The Company owns 88% stake in Eco-Friendly Diamonds LLP (EDL) which is involved in the manufacturing of Lab Grown Diamonds.

Update on Buy Back/ Dividend: Company has a Dividend distribution policy of distributing minimum 50% of standalone profits.

The Company has proposed a buyback up to 6,65,248 equity shares of the Company on 21st July 2021 for an aggregate amount not exceeding INR 449.0 mn. The maximum buyback price is set at INR 675/- per equity share as on the record date on a proportionate basis under the tender offer route using the stock exchange mechanism. The buyback size constitutes 3.0% of the total paid-up equity share capital and ~19.1% of the total standalone paid-up equity share capital and free reserves of Goldiam as on FY21.

Over the last five years, Goldiam has carried out two buybacks of shares to the tune of INR 300 mn. During the last five years (FY17-21), Goldiam has utilized INR 841.7 mn on Dividends and Buybacks.

Cash & Cash Equivalent and Investments

The Company's Cash & Cash Equivalent and Investments stood at INR 3,000 mn as on Q1FY22. The Company would continue to explore various opportunities to judiciously utilise the cash reserves.

Order Book Status

The company has an order book size of INR 2,600 mn, of which lab-grown diamonds constitute 10%. This order book is expected to be executed over the next 5 months. The Company has been operating at an all time high order book. E-commerce sales given its nature of being booked online (on spot basis) is not part of the order book. It constitutes c.20% of overall Revenue.

Commenting on the performance, Mr. Rashesh Bhansali, Chairman and Managing Director, Goldiam International, said, "Goldiam has started the new fiscal on a high note. The Company has registered the highest ever first quarterly sales & margin profile thanks to a robust uptick in US Jewellery demand from Retailers and End Customers, particularly in the categories which are core strengths of the Company.

Goldiam's backward-integration in lab-grown diamonds coupled with prudent business strategies and numerous digital initiatives has started to yield rich dividends. Goldiam has achieved the highest realization per diamond in lab-grown diamonds owing to its state-of-the-

art technology. Along with performance, company's balance sheet remains strong, with cash & cash equivalent & investments. Our endeavour remains to be in high margin business and keep our balance sheet strong which shall continue to reap benefit over longer period of time"

About Goldiam International Limited (Goldiam)

Goldiam International Limited (NSE: GOLDIAM, BSE: 526729) is a 3-decade old exporter of exquisitely designed and luxurious diamond jewellery. Functioning as the manufacturer of choice to many of the leading global branded retailers, departmental stores and wholesalers across American and European markets, the Company is also renowned for utilizing responsibly sourced diamonds, leveraging cutting edge technologies and efficient manufacturing processes for optimal costings and short delivery lead-times. Targeting the mid-to-affordable diamond & bridal jewellery segments, Goldiam has a dedicated sales office in New York, with design teams in both India and the USA.

Forward-Looking Statement:

Certain statements in this document may be forward-looking statements. Such forward-looking statements are subject to certain risks and uncertainties like regulatory changes, local political or economic developments, technological risks, and many other factors that could cause our actual results to differ materially from those contemplated by the relevant forward-looking statements. Goldiam International Limited will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.

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