

Registered Office: 311, Laxmi Enclave,
Gajera School Road, Katargam, Surat - 395 004, Gujarat.
E-mail: sjcorporation9@yahoo.com Tel.: 9904042992
CIN: L51900GJ1981PLC103450



30-07-21

To,
Asst. General Manager- Dept of Corp. Services,
Bombay Stock Exchange Ltd.
1st Floor, P.J. Towers,
Dalal Street, Fort,
Mumbai: 400001.

Dear Sir,

Script Code: 504398

**Sub: Submission of Unaudited (Provisional) Financial Results for the
1st Quarter Ended 30th June, 2021**

With Reference to the above subject we here by submitting unaudited (Provisional) Financial Results for the 1st Quarter Ended 30th June, 2021 and Limited review report.

Thanking You,

For SJ Corporation Ltd.

D. B. M. P. M. P.
Director



Encl: 1) Copy of Result and Limited Review Report

SJ CORPORATION LIMITED

CIN No. : L51900GJ1981PLC103450

Corp. Off. : 201, Shyam Bunglow, 199/200, Pushpa Colony, Manchubhai Road, Malad (E), Mumbai - 97.

Email Id : sjcorporation9@yahoo.com Tel No. 022-28449521 Website:www.sjcorp.in

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2021

(Rs. In lacs, except per share data)

Particulars	Quarter Ended		Year Ended	
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
	30.06.2021	31.03.2021	30.06.2020	31.03.2021
1. Revenue from operations	12.05	116.97	10.92	372.87
2. Other Income	0.37	1.88	4.24	7.71
3. Total Income (1+2)	12.42	118.85	15.16	380.58
4. Expenses				
Cost of Material Consumed	-	11.81	8.01	28.00
Purchases of stock-in-trade	-	179.18	0.94	405.72
Changes in inventories of Finished Goods, Work-in-Progress and stock-in-trade	4.23	(101.53)	(0.94)	(109.69)
Employee Benefit Expenses	8.34	8.39	8.02	30.99
Finance Cost	-	-	-	-
Depreciation & amortisation Expenses	1.46	1.12	1.06	4.37
Other Expenses	12.34	25.68	5.54	43.10
Total other Expenses (4)	26.37	124.65	22.63	402.49
5. Total profit before exceptional item and tax (3-4)	(13.95)	(5.80)	(7.47)	(21.91)
6. Exceptional Items	-	-	-	-
7. Total profit before tax (5-6)	(13.95)	(5.80)	(7.47)	(21.91)
8. Tax Expense				
Current tax	-	-	-	-
Deferred tax	0.17	5.05	0.04	5.16
9. Net Profit (Loss) for the period from continuing operations (7-8)	(13.78)	(0.75)	(7.43)	(16.75)
10. Profit/(Loss) from discontinued operation before tax	-	-	-	-
11. Tax expense of discontinued operation	-	-	-	-
12. Net profit(Loss) from discontinued operation after tax (10-11)	-	-	-	-
13. Total profit(loss) for the period (9+12)	(13.78)	(0.75)	(7.43)	(16.75)
14. Other Comprehensive Income				
A (i) Items that will not be reclassified to profit or loss	10.62	0.18	3.39	8.85
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-
B (i) Items that will be reclassified to profit or loss	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
15. Total comprehensive income for the period	(3.16)	(0.57)	(4.04)	(7.90)
16. Paid-up equity share capital (face value Rs.1)	83.55	83.55	83.55	83.55
17. Other Equity	-	-	-	743.41
18. Earnings per equity share (for continuing operation):				
1. Basic	(0.16)	(0.01)	(0.09)	(0.20)
2. Diluted	(0.16)	(0.01)	(0.09)	(0.20)
19. Earning per equity share (for discontinued operation):				
1. Basic	-	-	-	-
2. Diluted	-	-	-	-
20. Earnings per equity share (for discontinued & continuing operations)				
1. Basic	(0.16)	(0.01)	(0.09)	(0.20)
2. Diluted	(0.16)	(0.01)	(0.09)	(0.20)



UNAUDITED SEGMENT INFORMATION FOR THE QUARTER ENDED 30TH JUNE, 2021

Particulars	(Rs. In lacs)			
	Quarter Ended			Year Ended
	(Unaudited)	(Audited)	(Unaudited)	Audited
	30.06.2021	31.03.2021	30.06.2020	31.03.2021
1. Segment Revenue				
(Sale/Income from each segment)				
a) Polished diamonds & Jewellery	-	97.75	10.92	353.65
b) Real estate & development of property	12.05	19.22	-	19.22
Total	12.05	116.97	10.92	372.87
2. Segment Results				
(Profit+)/loss(-) before tax and interest from each segment)				
a) Polished diamonds & Jewellery	(6.32)	4.93	(3.08)	7.40
b) Real estate & development of property	0.89	1.65	(1.35)	(2.40)
Total	(5.43)	6.58	(4.43)	5.00
Less: Finance Cost	-	-	-	-
Add: Other unallocable income net of unallocable expenditure	(8.52)	(12.38)	(3.04)	(26.91)
Total Profit/(Loss) before tax	(13.95)	(5.80)	(7.47)	(21.91)
3. Segment Assets				
a) Polished diamonds & Jewellery	308.78	301.16	389.80	301.16
b) Real estate & development of property	260.47	257.36	159.48	257.36
c) Unallocated	266.78	272.41	287.84	272.41
Total	836.03	830.93	837.12	830.93
4. Segment Liabilities				
a) Polished diamonds & Jewellery	1.35	0.10	2.16	0.10
b) Real estate & development of property	6.47	1.15	2.62	1.15
c) Unallocated	4.40	2.72	1.56	2.72
Total	12.22	3.97	6.34	3.97

NOTES:

- The financial results of the Company have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015, prescribed under Section 133 of the Companies Act, 2013, and other recognised accounting practices and policies to the extent applicable.
- The above financial results have been reviewed and recommended by the Audit Committee and have been approved and taken on record by the Board of Directors at its meeting held on July 30, 2021. The Statutory Auditors of the Company have carried out a Limited Review of the foresaid results.
- Figures of the corresponding previous period have been regrouped, rearranged wherever necessary to conform to the classification of the current period.
- The outbreak of corona virus (COVID-19) pandemic globally is causing a significant disturbance, disruption and slowdown of economic activity. The nation-wide lockdown was intermittently lifted by the Government of India and the state governments with different rules continue to be implemented in areas with significant number of COVID-19 cases. Your Company remains watchful of the potential Impact of COVID-19 pandemic on resuming normal business operations on a continuing basis. Accordingly, your Company has assessed the Impact of this pandemic on its business operations and has considered all relevant internal and external information available up to the date of approval of these financial results, to determine the impact on the Company's revenue from operations and estimation of sales related expenses over the foreseeable future as well as the recoverability and carrying value of certain assets such as property, plant and equipment, investments, inventories, trade receivables, deferred tax assets and input tax credit receivables. The impact of COVID-19 pandemic on the overall economic environment being uncertain may affect the underlying assumptions and estimates used to prepare Company's financial results, which may differ from impact considered as at the date of approval of these financials results. The Company continues its business activities, in line with the guidelines issued by the Government authorities, take steps to strengthen its liquidity position and further explore cost restructuring exercise. The Company does not anticipate any challenges in its ability to continue as going concern or meeting its financial obligations. As the situation is unprecedented without any parallel in recent history, the Company is closely monitoring the situation as it evolves in the future.
- The results for the quarter ended 30th June, 2021 are available on the BSE Limited website at www.bseindia.com/corporates and on the Company's website at www.sjcorp.in



By order of the Board
SJ Corporation Limited

D. B. Upadhyay
(DEEPAK UPADHYAY)
Managing Director

SDBA & COMPANY

Chartered Accountants

Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors,
SJ Corporation Limited
Mumbai

1. We have reviewed the accompanying statement of unaudited financial results of **SJ Corporation Limited.** (the "Company") for the quarter ended June 30, 2021 (the "Statement") attached herewith, being submitted by the company pursuant to requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. The Statement is the responsibility of the company's management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We concluded our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. We draw attention to note 4 to the accompanying Statement, which describes the effects of uncertainties relating to Covid-19 pandemic outbreak on the Company's operations and management's evaluation of its impact on the accompanying Statement as at 30 June 2021, the impact of which is dependent on future developments. Our conclusion is not modified in respect of this matter.

Contd.



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SDBA & COMPANY

Chartered Accountants

Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended - Contd.

For **SDBA & Co.**
Chartered Accountants
FRN : 142004W



(Sanjeev A. Mehta)
Partner
M.No. : 041287
UDIN : 21041287AAAAEB8347



Mumbai,
July 30, 2021

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