

BSE Limited Listing & Compliance Department Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400001	The National Stock Exchange of India Limited Listing & Compliance Department Exchange Plaza, C-1 Block G, Bandra Kurla Complex, Bandra (E), Mumbai – 400051
Security Code : 517206	Symbol: LUMAXIND

Subject: Press Release regarding inauguration of a Technology Centre in Czech Republic for Design & Development for automotive lighting products

Dear Sir/ Ma'am,

We are enclosing herewith the Press Release being issued by the Company, Lumax Industries Limited regarding inauguration of a Technology Centre by the wholly owned subsidiary entity of the Company namely '*Lumax Industries Czech s.r.o.*' in Czech Republic for Design & Development for automotive lighting products.

The Press Release shall also be made available on the website of the Company <https://www.lumaxworld.in/lumaxindustries/press-release.html>

This is for your information and records.

Thanking you,

Yours faithfully,

For **LUMAX INDUSTRIES LIMITED**

PANKAJ MAHENDRU
COMPANY SECRETARY
M.NO. A 28161

Encl : As stated above

Lumax-DK Jain group opens a Technology Centre for Design & Development for automotive lighting in Czech Republic

Ostrava, September 29, 2022 - Lumax Industries Limited, a leading Indian manufacturer of automotive lighting systems for the Indian automotive industry, having equity partnership with Stanley Electric Co., Japan has inaugurated an advanced lighting technical centre in the Czech Republic today, through its wholly owned subsidiary Company namely Lumax Industries Czech s.r.o., located in the CTPark industrial zone in Ostrava-Hrabová, Czech Republic. This is the company's first Technology Centre in Europe.

The aim of the Lumax European Technical Centre (LETC) is to provide future and advanced technological development of automotive lighting solutions for the Indian market.

At the inauguration, Mr Deepak Jain, Chairman & MD, Lumax Industries Limited, said, that "the key purpose of LETC will be to develop leading edge automotive lighting technologies and adapt them for the Indian market. We have found Czech Republic to be an ideal ecosystem for innovation and new technology development."

Mr Vineet Sahni, CEO & Senior Executive Director, Lumax Industries Limited, added: "In India, OEMs are collaborating with design centres in Europe, so LETC will be a gateway for them to help in communication and in accelerating the vehicle development process."

In addition to the development of the technologies themselves, the LETC will be involved in enhancing engineering competencies. This includes activities related to engineering development processes, the creation of custom engineering tools and software as also training and skill development.

"Specifically, this includes the design of optics, electronic hardware or software for automotive lighting, including various CAE analyses and simulations. We will be particularly focused on electronics and software development, which are clearly the main building blocks of future automotive lighting technologies," describes Todd C. Morgan, Chief Technology & Innovation Officer, Lumax Industries Limited.

Currently, LETC has 15 employees, which will be further strengthened over time with mainly highly skilled engineers, designers and programmers.

Mr Anmol Jain, Joint MD, Lumax Industries Limited further added, "New business opportunities may bring further expansion of the Czech Republic team. Ostrava and its surroundings are a key place for us to find new talent in the automotive lighting industry. There is a great and renowned technical university VŠB-TU Ostrava, with whom we plan to establish closer cooperation, for example in the area of thesis assignments or internships for students."

About Lumax Industries Limited:

Lumax Industries Limited, a flagship company of Lumax-DK Jain Group, is India's pioneer and most experienced player in the Automotive Lighting Industry. The company has almost 4 decades of strong partnership with Stanley Electric Co. Limited, Japan, a world leader in Vehicle Lighting and illumination products. Lumax has eleven ultra-modern manufacturing plants in India, strategically located near manufacturing locations of major OEMs. Lumax Industries is one of the major suppliers to OEMs including Hero Motocorp, Honda Motorcycle & Scooter India, Honda Cars, Mahindra & Mahindra, Maruti Suzuki, MG Motors, Tata Motors, TVS Motor, Royal Enfield and others. For more information about the Group and its businesses, please visit website at www.lumaxworld.in/lumaxindustries

About Lumax-DK Jain Group:

Lumax-DK Jain Group a leading player in the Indian Automotive industry is a provider of a wide range of automotive solutions (Lighting Module, Frame Chassis, Integrated Plastic Modules, Gear Shift Lever, Shift Tower, Power Window Switches, Oxygen Sensors, Intake systems, Seat Frames, Urea Tank, etc.). With market leadership in Automotive Lighting solutions and Gear Shift levers, Lumax has been the preferred supplier to almost all the leading OEMs in India. The group with a sales turnover of **INR 5500 crores (2021-22) (USD730 Mn)**, has 9 Partnerships with leading companies in the global automotive industry, having 15 entities spread across 32 locations and 6 states of the country. For more information about the Group and its businesses, please visit our website www.lumaxworld.in

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