

13th August, 2021

To,
BSE Limited
Corporate Relations Department,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001.

Ref: Security Code: 516038

Security Id: SOMAPPR

Sub: Outcome of the Board Meeting held on 13th August, 2021

Dear Sir/ Ma'am,

Pursuant to the provisions of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 we wish to inform you that the Board of Directors of the Company at its meeting held today i.e. 13th August, 2021 inter-alia, considered the following matters:

1. Considered and approved the Unaudited Financial Results of the Company for the Quarter ended 30th June, 2021. The Statutory Auditors have carried out Limited Audit Review for the said Quarter.


An extract of the Unaudited Financial Results along with Limited Review Report for the Quarter ended 30th June, 2021 is enclosed herewith.

The meeting of the Board of Directors commenced at 5:30 P.M. and concluded at 6:00 P.M.

Kindly take the same on record and acknowledge.

Thanking you,

Yours faithfully,
For Soma Papers and Industries Limited



Ajay Kumar Kabra,
Company Secretary and Compliance Officer
M. No.: A50321

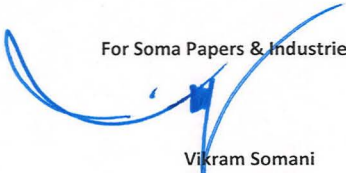
Encl: A/a.

SOMA PAPERS & INDUSTRIES LIMITED

CIN: L21093MH1991PLC064085 | BSE Script 516038 | ISIN: INE737E01011

Statement of Un-audited Financial Results for the Quarter Ended 30th June, 2021

Sr. No.	Particulars	Quarter Ended			Year Ended
		30-06-2021	31-03-2021	30-06-2020	31-03-2021
		(Un-Audited)	(Audited)	(Un-Audited)	(Audited)
1	Income				
	a) Revenue from operations	-	-	-	-
	b) Other Income	12,25,981	55,09,668	21,25,243	80,92,530
	Total Income (a+b)	12,25,981	55,09,668	21,25,243	80,92,530
2	Expenses				
	a) Employee benefits expense	1,05,000	1,05,000	-	3,15,000
	b) Other expenses	1,61,657	16,90,926	97,745	24,38,402
	Total Expenses (a+b+c+d+e+f+g)	2,66,657	17,95,926	97,745	27,53,402
3	Profit / Loss Before Tax (1-2)	9,59,324	37,13,742	20,27,498	53,39,128
4	Tax expense				
	(i) Current Tax	-	69,000	-	69,000
	(ii) Excess provision for Tax of earlier periods written back	-	-	-	-
	(iii) Deferred Tax	-	-	-	-
	Total Tax Expense (i+ii+iii)	-	69,000	-	69,000
5	Profit / Loss for the period (3-4)	9,59,324	36,44,742	20,27,498	52,70,128
6	Other Comprehensive Income				
	(i) Items that will not be reclassified to statement of Profit and Loss	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to statement of Profit and loss	-	-	-	-
	(iii) Items that will be reclassified to statement of profit and loss	-	-	-	-
	(iv) Income tax relating to items that will be reclassified to statement of Profit and loss	-	-	-	-
	Total Other comprehensive income (net of tax) (i+ii+iii+iv)	-	-	-	-
7					
8	Total Comprehensive income for the period (5+7) (comprising income for the period)	9,59,324	36,44,742	20,27,498	52,70,128
9	Paid-up Equity Share Capital - Face Value of Rs. 10/- each	1,40,21,500	1,40,21,500	1,40,21,500	1,40,21,500
10	Reserves Excluding Revaluation Reserve as per balance sheet of previous accounting year	-	-	-	(81,69,715)
11	Basic and Diluted Earning Per Share (EPS) (Rs.)	0.68	2.60	1.45	3.76

Notes:	
1	The above unaudited financial result for the quarter ended 30th June, 2021 have been reviewed by the Audit Committee and subsequently approved by the Board of Directors in their respective meeting held on 13th August, 2021. The statutory auditors have conducted limited review of these financial results, pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2	The company is engaged in only one reportable operating segment. Hence, disclosures required by Indian Accounting Standard - 108 "Operating Segment" are not applicable to the Company.
3	The financial results are in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013, read with rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) (Amendment Rules), 2016
4	In the previous Years, the management on the basis of Internal evaluation had fully written off the loans and advances, other receivables and written back the advances from customers, outstanding interest accruals, statutory liabilities w.r.t. sales tax, water tax etc, long aged Trade payables and Deposit payables and other Liability.
5	The Company's borrowings from various lenders have been settled in 2009-10. However, as per records in MCA, the charges are still outstanding.
6	The figures of previous period / year have been regrouped / rearranged wherever necessary / practicable to conform to current period/year presentation.
<p>Place: Mumbai Date: 13th August, 2021</p> <p style="text-align: right;">  For Soma Papers & Industries Limited Vikram Somani Executive Director DIN: 00054310 </p>	

Limited Review report on quarterly unaudited financial results of Soma Papers & Industries Limited pursuant to the regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To

The Board of Directors

Soma Papers & Industries Limited

We have reviewed the accompanying statement of unaudited financial results of **Soma Papers & Industries Limited** ('the Company') for the quarter ended June 30, 2021 ('the Statement') attached herewith, being submitted by the Company pursuant to the requirement of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015, as amended ("Listing Regulations"). This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial results based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Basis of Qualified Conclusion:

- a) The bank has auctioned the Land, Factory Premises, Plant and Machinery, inventory and other assets lying at Nasik in Financial Year 2007-08 which was approved by the Debt Recovery Tribunal. Auction proceeds received by bank has been utilised to repay Bank Cash Credit Liabilities, Debentures with interest, Electricity charges, deposit given to Labour court for Labour settlement, SICOM Loans and other related expenses. The accounting of the above transaction has been done in previous year on the basis of communication from bank. No confirmations from banks, debenture holders, electricity department Sales Tax Authority or Labour court have been received against the proceeds distributed by Bank.

Qualified Conclusion

Based on our review, conducted as stated above, *except for the effects of matters described in the 'Basis of Qualified conclusion' paragraph above*, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with applicable Indian Accounting Standards prescribed under section 133 of Companies Act 2013 read with rules issued thereunder and other recognised accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations"), including the manner in which it is

to be disclosed, or that it contains any material misstatement.

Emphasis of matter

- a) We draw attention to the Note No. 4 of the financial results stating amounts written off and written back in the previous years. However, in the absence of any documentary evidence and limited information available to us, we are unable to comment on such write offs and write back in the previous years results.
- b) We draw attention to the Note No. 5 of the financial results wherein it is stated that Company's borrowings from various lenders have been settled in 2009-10. However, as per records in MCA, the charges are still outstanding.

Our opinion is not modified in respect of these matters.

For GMJ & Co
Chartered Accountants
FRN: 103429W



CA Sonia Didwania
Partner
M. No.: 410461
UDIN : 21410461AAAABE7913



Place : Mumbai
Date : 13th August, 2021