



### Limited Review Report

To,  
**Board of Directors of Franklin Industries Limited**  
(CIN: L74110GJ1983PLC092054)

We have reviewed the accompanying statement of unaudited financial results of **Franklin Industries Limited** for the quarter ended 30<sup>th</sup> June, 2023 which are included in the accompanying "Statement of Unaudited Financial Result for Quarter ended June 30, 2023" together with relevant notes thereon. The statement has been prepared by company pursuant to regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

The statement is the responsibility of the company's management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34 "Interim Financial Reporting (Ind As 34), prescribed under section 133 of the companies act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review.

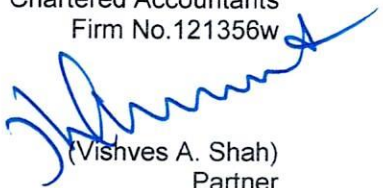
We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the ICAI. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of Interim Financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an Audit. Accordingly, we do not express an Audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind As') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Date : 10<sup>th</sup> August, 2023  
Place : Ahmedabad

For, **V S S B & Associates**  
Chartered Accountants  
Firm No.121356w



  
(Vishves A. Shah)  
Partner

M. No. 109944

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**FRANKLIN INDUSTRIES LIMITED**  
(CIN : L74110GJ1983PLC092054)


Reg. Office: A-203, Celebration City Centre South Bopal, Nr. Chitvan, Bopal, Daskrol, Sanand GJ 380058 IN  
Corporate office: A-203, Celebration City Centre South Bopal, Nr. Chitvan, Bopal, Daskrol, Sanand GJ 380058 IN

**STATEMENT OF UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON JUNE 30, 2023**

Sr No	Particulars	Quarter ended June 30, 2023	Preceding Quarter ended March 31, 2023	Preceding Quarter ended June 30, 2022	(Rs. in lacs except Per share data) Year to date figures for the March 31, 2023
		Un-Audited	Audited	Un-Audited	Audited
<b>1</b>	<b>Revenue From Operations</b>				
	(a) Revenue from Operations	726,908	819,220	252,365	2051,909
	(b) Other Income	7,400	0,000	0,000	0,326
	<b>Total Revenue (Net)</b>	<b>734,308</b>	<b>819,220</b>	<b>252,365</b>	<b>2052,234</b>
<b>2</b>	<b>Expenses</b>				
	a. Cost of Materials Consumed	0,000	0,000	0,000	0,000
	b. Purchases of Stock-in-trade	647,672	537,790	236,435	1754,151
	c. Changes in inventories of Stock-in-Trade	0,000	68,800	0,000	0,000
	d. Employee benefits expenses	0,850	0,000	5,560	6,910
	e. Finance Cost	0,014	0,010	0,039	0,110
	f. Depreciation and Amortization Expenses	0,640	0,000	0,000	2,559
	g. Other Expenses	3,683	4,100	0,159	4,611
	<b>Total Expenses</b>	<b>652,859</b>	<b>610,700</b>	<b>242,192</b>	<b>1768,340</b>
<b>3</b>	<b>Profit/(Loss) before Exceptional and Extraordinary items and tax (1-2)</b>	<b>81,449</b>	<b>208,520</b>	<b>10,172</b>	<b>283,894</b>
<b>4</b>	<b>Exceptional Items</b>	<b>0,000</b>	<b>(254,954)</b>	<b>0,000</b>	<b>(254,954)</b>
<b>5</b>	<b>Profit/(Loss) before Extraordinary items and tax (3-4)</b>	<b>81,449</b>	<b>(46,444)</b>	<b>10,172</b>	<b>28,940</b>
<b>6</b>	<b>Extraordinary Items</b>	<b>0,000</b>	<b>0,000</b>	<b>0,000</b>	<b>0,000</b>
<b>7</b>	<b>Profit Before Tax (5-6)</b>	<b>81,449</b>	<b>(46,444)</b>	<b>10,172</b>	<b>28,940</b>
<b>8</b>	<b>Tax Expenses</b>				
	(a) Current Tax	21,177	(12,920)	2,645	7,263
	(b) Deferred Tax	0,000	0,270	0,000	0,267
	<b>Total Tax Expenses</b>	<b>21,177</b>	<b>(12,650)</b>	<b>2,645</b>	<b>7,529</b>
<b>9</b>	<b>Net Profit/(Loss) for the period from continuing Operations (7-8)</b>	<b>60,272</b>	<b>(33,794)</b>	<b>7,527</b>	<b>21,411</b>
<b>10</b>	<b>Profit (Loss) from Discontinuing operations before Tax</b>	<b>0,000</b>	<b>0,000</b>	<b>0,000</b>	<b>0,000</b>
<b>11</b>	<b>Tax Expenses of Discontinuing Operations</b>	<b>0,000</b>	<b>0,000</b>	<b>0,000</b>	<b>0,000</b>
<b>12</b>	<b>Net Profit/(Loss) from Discontinuing operations after Tax (10-11)</b>	<b>0,000</b>	<b>0,000</b>	<b>0,000</b>	<b>0,000</b>
<b>13</b>	<b>Share of Profit (Loss) of associates and Joint Ventures accounted for using equity method</b>	<b>0,000</b>	<b>0,000</b>	<b>0,000</b>	<b>0,000</b>
<b>14</b>	<b>Net Profit (Loss) for the period (12+13)</b>	<b>60,272</b>	<b>(33,794)</b>	<b>7,527</b>	<b>21,411</b>
<b>15</b>	<b>Other comprehensive income, net of income tax</b>				
	a) i) Amount of item that will not be reclassified to profit or loss	0,000	0,000	0,000	0,000
	ii) Income tax relating to items that will not be reclassified to profit or loss	0,000	0,000	0,000	0,000
	b) i) item that will be reclassified to profit or loss	0,000	0,000	0,000	0,000
	ii) income tax relating to items that will be reclassified to profit or loss	0,000	0,000	0,000	0,000
	<b>Total other comprehensive income, net of income tax</b>	<b>0,000</b>	<b>0,000</b>	<b>0,000</b>	<b>0,000</b>
<b>16</b>	<b>Total Comprehensive income for the period</b>	<b>60,272</b>	<b>(33,794)</b>	<b>7,527</b>	<b>21,411</b>
<b>17</b>	<b>Details of equity share capital</b>				
	Paid-up Equity Share Capital	361,500	361,500	361,500	361,500
	Face Value of Equity Share Capital	10,000	10,000	10,000	10,000
<b>18</b>	<b>Details of debt securities</b>				
	Paid -Up Debt capital	0,000	0,000	0,000	0,000
	Face value of debt Securities	0,000	0,000	0,000	0,000
<b>19</b>	<b>Reserve excluding revaluation reserves as per balance sheet of previous accounting year</b>	<b>0,000</b>	<b>0,000</b>	<b>0,000</b>	<b>55,444</b>
<b>20</b>	<b>Debenture Redemption reserve</b>	<b>0,000</b>	<b>0,000</b>	<b>0,000</b>	<b>0,000</b>
<b>21</b>	<b>Earning per Share</b>				
<b>I</b>	<b>Earning per Share for Continuing Operations</b>				
	Basic Earning (Loss) per share from Continuing operations	1,667	(0,935)	0,208	0,592
	Diluted Earning (Loss) per share from Continuing operations	1,667	(0,935)	0,208	0,592
<b>II</b>	<b>Earning per Share for discontinuing Operations</b>				
	Basic Earning (Loss) per share from discontinuing operations	0,000	0,000	0,000	0,000
	Diluted Earning (Loss) per share from discontinuing operations	0,000	0,000	0,000	0,000
<b>III</b>	<b>Earnings per Equity Share</b>				
	Basic Earning (Loss) per share from Continuing and discontinuing operations	1,667	(0,935)	0,208	0,592
	Diluted Earning (Loss) per share from Continuing and discontinuing operations	1,667	(0,935)	0,208	0,592

**FRANKLIN INDUSTRIES LIMITED**

*R. B. Shah*  
**DIRECTOR**

Note:	
1	The above Unaudited Financial statement for the quarter ended June, 2023 has been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 10th August, 2023 and Statutory Auditors of the Company have carried out Limited review audit of the same.
2	This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rule 2015 (IND AS) prescribed under section 133 of the companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.
3	The previous periods figures have been regrouped wherever necessary.
4	The Statutory auditors of the company have carried out a "Audit report/ Limited review report" of the above results as per Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015.
<b>For and on Behalf of the Board of Franklin Industries limited</b>	
Place: Ahmedabad Date: 10th August, 2023	 <b>Raj Rajan Shah</b> Managing Director DIN: 10093531

**FRANKLIN INDUSTRIES LIMITED**  
**DIRECTOR**