



April 10, 2020

BSE Limited Corporate Relationship Department, 1st Floor, New Trading Ring, Rotunda Building, P J Towers, Dalal Street, Fort, Mumbai - 400 001 Scrip Code: 532642	National Stock Exchange of India Limited Exchange Plaza, 5th Floor, Plot no.C/1, G Block Bandra-Kurla Complex, Bandra(E), Mumbai-400051 Symbol: JSWHL
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Sub. :Compliance Certificate for the half year ended 31.03.2020 - Regulation 40 (10) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

With reference to the above and in pursuance of provisions of Regulation 40 (10) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith the Compliance Certificate for the half year ended 31.03.2020, issued by M/s. Savita Jyoti Associates., Company Secretaries, Hyderabad, for your information and records.

Kindly take the above on record and acknowledge receipt.

Thanking you,
Yours sincerely,

For **JSW Holdings Limited**



Deepak Bhat
Company Secretary



CS. SAVITA JYOTI, B.Com., F.C.S.

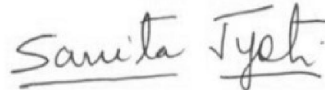
CERTIFICATE UNDER REGULATION 40(9) OF THE SECURITIES AND EXCHANGE BOARD
OF INDIA (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS,
2015 FOR THE HALF YEAR ENDED MARCH 31, 2020

I have examined all Share Transfer Deeds, Memorandum of Transfers, Registers, files and other documents relating to **JSW HOLDINGS LIMITED** maintained by **KFin Technologies Private Limited** (*formerly known as Karvy Fintech Private Limited*) pertaining to transfer of equity shares of the Company for the period from **October 1, 2019 to March 31, 2020** for the purpose of issuing a Certificate as per regulation 40(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and based on the information provided by the Company, I hereby certify that the Company has delivered during half year ended on **March 31, 2020** share certificate(s) relating to the transfer of shares received during the period from **October 1, 2019 to March 31, 2020** as entered in the Memorandum of Transfers, have been issued within thirty days of the date of lodgment for transfer, transmission, deletion of name, sub-division, consolidation, renewal, exchange or endorsement of calls/allotment monies from respective date of lodgment of each deed excepting those rejected on technical grounds.

Date: 10/04/2020
Place: Hyderabad

SAVITA JYOTI, FCS 3738
Practicing Company Secretary
Certificate of Practice No. 1796

SAVITA JYOTI ASSOCIATES



CS. SAVITA JYOTI
Membership No.: 3738
CP No.:1796
UDIN: F003738B000151160