

August 1, 2022

BSE Limited Sir Phiroze Jeejeebhoy Towers Dalal Street, Fort, Mumbai – 400 001 Security Code: 532628 National Stock Exchange of India Limited Exchange Plaza, 5th Floor, Plot No. C-1, Block G Bandra Kurla Complex, Mumbai – 400 051 Scrip code: 3IINFOLTD

Dear Sir/ Madam,

Sub: Press Release

Please find enclosed herewith a Press Release issued by the Company, titled "**3i Infotech Ltd reports strong consolidated revenue growth YoY of 12.1%**".

You are requested to take the same on record.

Thanking you.

Yours faithfully, For 3i Infotech Limited

Varika Rastogi Company Secretary

Encl: As Above



Press Release

3i Infotech Ltd reports strong consolidated revenue growth YoY of 12.1%

<u>Mumbai, August 1, 2022</u>: 3i Infotech Ltd., a leading digital transformation and technology solutions provider company, announced the consolidated financial results for the quarter ended June 30, 2022.

Financial Highlights:

Consolidated Financial Performance for Q1FY23 v/s Q1FY22 (Corresponding Year)

- Revenue of **Rs. 179.2** crore *v/s*. **Rs. 159.9** crore [**↑** 12.1%]
- EBITDA of Rs. (6.3) crore v/s. Rs. 1.5 crore
- PBT (before exceptional items) of Rs. 0.3 crore v/s. Rs. (1.2) crore
- PAT of Rs. (1.5) crore v/s. Rs. (7.9) crore [**1**80.8%]

Consolidated Financial Performance for Q1FY23 v/s Q4FY22 (Corresponding Quarter)

- Revenue of **Rs. 179.2** crore *v/s*. **Rs. 175.6** crore [↑ 2.0%]
- EBITDA of Rs. (6.3) crore v/s. Rs. 3.4 crore
- PBT (before exceptional items) of Rs. 0.3 crore v/s. Rs. (3.1) crore
- PAT of Rs. (1.5) crore v/s. Rs. (3.9) crore [161.2%]

Business Highlights:

- In Q1 FY23, Application-Automation-Analytics (AAA) was one of the highest revenues contributors with Rs.129.6 Cr followed by IMS revenues of Rs.25 Cr
- Revenues for Global Business Region (GBR), Indian Business Region (IBR) and Emerging Business Region (EBR) were Rs.114.1 Cr, Rs.60 Cr, and Rs.5 Cr respectively
- CloudFirst is a high-margin new line of business that is growing fast.
- Our new line of business FutureTech has launched its Centre of Excellence (CoE) at IIT Research Park, Chennai
- Launched Oracle Centre of Excellence at Tirunelveli called NuRe Park.
- Top 20 clients in Q1 FY23 contributed Rs.64 Cr which is 36% of our total revenues
- 8 New logos added in Q1 F23 primarily from BFSI & Healthcare sectors which will start generating revenues from Q2 FY23
- Consecutively reported positive Net Profit for 1Q FY23 QoQ and YoY for India Standalone business



Management Comments

Commenting on the results Mr. Thomson P. Gnanam, Managing Director and Global CEO said,

Quarter one has seen great progress for us as an organization especially after the carve out. We built on our last year's hard work, building a solid foundation for the new 3i Infotech to accelerate the business. Q1 has reflected this success as we march ahead towards our goal. We are very confident that we are on the right track and will honor the all the commitments we have made to our shareholders."

About 3i Infotech Limited

Headquartered in Mumbai, India, since inception in 1993, 3i Infotech has been committed to driving business value across multiple industry verticals. 3i Infotech, today, has emerged as a leading name in propelling the current wave of digital transformation initiatives, with deep domain expertise across BFSI, Healthcare, Manufacturing, Retail and Government sectors. The Company has over 5000 employees in 30 offices across 15 countries and over 1000+ clients in more than 50 countries across 4 continents. With a wide range of IT services, 3i Infotech has successfully transformed business operations of customers globally. The Company has a very strong foothold and client base in geographies like North America, India, Asia Pacific, Middle East and Africa, Kingdom of Saudi Arabia, and South Asia.

For further information, please contact:

Aashvi Shah / Omkar Jalgaonkar	Priya Dubey
Adfactors PR ltd	3i Infotech Ltd
Mob: 98210 43389 / 98708 36138	Mob: +91 83057 99697
Email:	Email: priya.dubey@3i-infotech.com
aashvi.shah@adfactorspr.com	
omkar.jalgaonkar@adfactorspr.com	