



Goodyear India Limited

Corporate Office :

1st Floor, ABW Elegance Tower
Plot No. 8, Commercial Centre
Jasola, New Delhi - 110 025
email: gyi_info@goodyear.com

February 14, 2023

To
The Dept. of Corporate Services
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400001

Scrip Code: 500168
ISIN: INE533A01012

Sub: Outcome of the Board Meeting held on February 14, 2023

Dear Sir(s),

A. Unaudited Financial Results

1. Pursuant to Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that the Board of Directors of the Company at its meeting held today i.e., Tuesday, February 14, 2023, inter-alia considered and approved the unaudited Financial Results of the Company for the quarter and nine months ended December 31, 2022, along with limited review report on quarterly financial results issued by the Statutory Auditors of the Company. A copy of the same are enclosed as 'Annexure-A'.
2. A copy of the Press Release issued by the Company after the said Board Meeting is also enclosed as Annexure-B.

B. Re-appointment of Mr. Rajiv Lochan Jain as Independent Director

3. Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board of Directors at its meeting held today on the recommendation of the Nomination and Remuneration Committee, has recommended the re-appointment of Mr. Rajiv Lochan Jain (DIN: 00161022), as an Independent Non-Executive Director of the Company for a second consecutive term effective March 12, 2023 till December 31, 2025, for approval of the members of the Company by way of Special Resolution through Postal Ballot by electronic means. In terms of the Companies Act, 2013 read with relevant Circulars issued by the Ministry of Corporate Affairs and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company shall provide remote e-voting facility for the said purpose. A Brief Profile of Mr. Rajiv Lochan Jain is also enclosed as Annexure-C.

Further, we also confirm that Mr. Rajiv Lochan Jain (DIN: 00161022) is not debarred from holding the office of Director by virtue of any SEBI order or any other such authority in terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Telephone : +91 11 47472727
Telefax : +91 11 47472715



www.goodyear.co.in

No contract is valid unless signed by a duly authorised officer of the company.
Regd. Office : Mathura Road, Ballabgarh, (Dist. Faridabad) - 121004, Haryana

CIN : L25111HR1961PLC008578

The cut-off date of February 17, 2023 has been fixed to determine the eligibility of the Members to cast their vote through Postal Ballot by remote e-voting facility.

The meeting of the Board of Directors commenced at 3:00 P.M. and concluded at 3:35 P.M.

We request you to take the above information on record.

Thanking you.

Yours sincerely,
For **Goodyear India Limited**



Anup Karnwal
Company Secretary & Compliance Officer

Encl.: as above





NEWS RELEASE

Goodyear India Limited Reports Third Quarter Fiscal 2023 Results

Revenue in Q3'23 was Rs 693 crore, up 13% compared to Q3'22. Profit before tax was Rs 33 crore, increasing 24% from prior-year levels.

FOR IMMEDIATE RELEASE

- > **GOODYEAR INDIA LTD.**
1st Floor, ABW Elegance Tower,
Jasola, New Delhi – 110025
- > **MEDIA WEBSITE:**
WWW.GOODYEARNWSROOM.COM
- > **CONTACT:**
ABHINAV SHARMA
+91 9205232294
ABHINAV_SHARMA@GOODYEAR.COM

JASOLA, New Delhi, February 14, 2023 – Goodyear India Ltd today reported results for the third quarter of fiscal year 2023.

Mr. Sandeep Mahajan, Chairman & Managing Director of Goodyear India Ltd said, “We registered double-digit percentage growth both in revenue and profit before tax. The growth is backed by pricing actions and better mix, coupled with cost control measures which also contributed to improvement in operating margins for the quarter.”

“We continue to closely monitor the uncertain global environment and take proactive risk mitigation actions. We continue to focus on building distribution and leveraging our global portfolio to offer best in class products for consumers. Recent decreasing trends in commodity prices auger well for the company,” added Mr. Mahajan.

Q3 Results

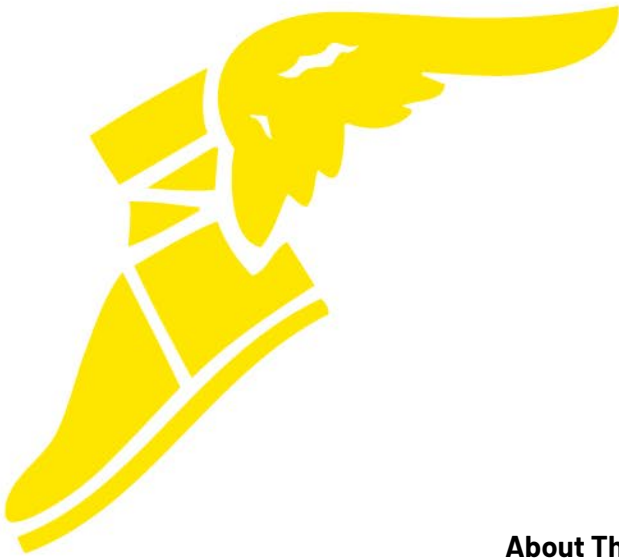
The company's third quarter revenue was Rs 693 crore, up 13% from a year ago.

Third quarter profit before tax (PBT) was Rs 33 crore compared to Rs 27 crore in the prior year. Year-over-year profit was higher due to pricing actions, better mix and lower operating costs. PBT margin improved to 4.8% compared to 4.3% in PY.

Year to date 2022-23 Results

GIL's total income year to date is Rs 2,288 crore, a 23% increase compared to the previous year, driven by higher volumes and better pricing.

Year to date profit before tax was Rs 120 crore compared to Rs 115 crore in the previous year, registering a growth of 4% despite volatile macro environment and high inflation.



About The Goodyear Tire & Rubber Company

Goodyear is one of the world's largest tire companies. It employs about 74,000 people and manufactures its products in 55 facilities in 23 countries around the world. Its two Innovation Centers in Akron, Ohio, and Colmar-Berg, Luxembourg, strive to develop state-of-the-art products and services that set the technology and performance standard for the industry. For more information about Goodyear and its products, go to www.goodyear.com/corporate

About Goodyear in India

Goodyear's presence in India is 100 years old, with two plants, one each in Ballabgarh and Aurangabad. In the farm category, Goodyear India is a leading player in Original Equipment segment and supplies to all major tractor companies.
