

May 14, 2021

The Listing Dept.,  
BSE Limited  
Corporate Relationship Department  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai- 400001

Scrip Code: **543287** Scrip ID:-**LODHA**

The Listing Dept.  
National Stock Exchange of India Limited  
Exchange Plaza, C-1, Block G  
Bandra Kurla Complex  
Bandra (E), Mumbai – 400 051

Trading Symbol : **LODHA**  
Debt Segment - **DB - LDPL23 &  
DB-LODL23**

Dear Sir/Madam,

**Sub: Outcome of the Board Meeting held on May 14, 2021 - Audited Financial Results for the quarter and year ended March 31, 2021 ("Results")**

In continuation of our letter dated May 6, 2021, we wish to inform you that the Board of Directors of the Company, at its meeting held today, has *inter alia* approved the Audited Financial Results (Standalone and Consolidated) of the Company for the quarter and year ended March 31, 2021.

Pursuant to Regulation 33 read with Schedule III of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, please find enclosed copy of the Results and the Statutory Auditors Report with unmodified opinions on the said results of the Company.

The financial results are also being uploaded on the Company's website at [www.lodhagroup.in](http://www.lodhagroup.in).

The meeting of Board of Directors of the Company commenced at 12:30 P.M. and concluded at 02:30 P.M.

Thanking you,

Yours faithfully,  
**For Macrotech Developers Limited**



**Sanjot Rangnekar**  
Company Secretary & Compliance Officer  
Membership No F4154



**Independent Auditor's Report on Quarterly Consolidated Financial Results and Year to Date Consolidated Financial Results pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015**

**To the Board of Directors of Macrotech Developers Limited (Formerly Lodha Developers Limited)**

**Report on the Audit of Consolidated Financial Results**

**Opinion**

We have audited the accompanying consolidated annual financial results of **Macrotech Developers Limited** (hereinafter referred to as the 'Holding Company' or 'the Company') and its subsidiaries (Holding Company and its subsidiaries together referred to as "the Group"), its associate and joint ventures for the quarter and year ended March 31, 2021, ('the Statement') attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').

In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of reports of other auditors on separate audited financial results of the subsidiaries, associate and joint ventures, the aforesaid Statement:

- (i) include the annual financial results of the entities as given in the Annexure 1 to this report
- (ii) are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- (iii) give a true and fair view in conformity with the applicable accounting standards prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with Companies (Indian Accounting Standards) Rules, 2015, as amended and other accounting principles generally accepted in India, of net profit and other comprehensive income and other financial information of the Group for the quarter and year ended March 31, 2021.

**Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the consolidated financial results section of our report. We are independent of the Group, its associate and joint ventures in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics.

We believe that the audit evidence obtained by us and other auditors in terms of their reports referred to in "Other Matter" paragraph below, is sufficient and appropriate to provide a basis for our opinion.

#### **Emphasis of Matter**

We draw attention to Note 3 to the accompanying Statement which describes the management's assessment of the COVID-19 pandemic on the Group's results and the extent to which it will impact the Group's operations is dependent upon future developments, which remain uncertain.

Our opinion is not modified in respect of above matter.

#### **Board of Directors' Responsibilities for the Consolidated Financial Results**

This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, have been prepared on the basis of the consolidated annual financial statements. The Holding Company's Board of Directors are responsible for the preparation and presentation of this Statement that give a true and fair view of the net profit and other comprehensive income and other financial information of the Group including its associates and joint ventures in accordance with the Indian Accounting Standards prescribed under Section 133 of the Act read with Companies (Indian Accounting Standards) Rules, 2015, as amended and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective Board of Directors of the companies included in the Group and of its associates and joint ventures are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and its associates and joint ventures and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the Statement by the Directors of the Holding Company, as aforesaid.

In preparing the Statement, the respective Board of Directors of the companies included in the Group and of its associates and joint ventures are responsible for assessing the ability of the Group and its associates and joint ventures to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group and of its associates and joint ventures are responsible for overseeing the financial reporting process of the Group and of its associates and jointly ventures.

## Auditor's Responsibilities for the Audit of the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group and its associates and joint ventures to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group and its associates and joint ventures to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial results of the entities within the Group and its associate and joint ventures to express an opinion on the Statement. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the Statement of which we are the independent auditors. For the other entities included in the Statement, which have been audited by other

auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

We communicate with those charged with governance of the Holding Company and such other entities included in the Statement of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the circular issued by SEBI under Regulation 33(8) of the Listing Regulations, as amended, to the extent possible.

#### **Other Matters**

1. The Statement includes the audited financial results of 16 subsidiaries, whose financial results reflect total assets of Rs. 2,34,892.80 lakhs as at March 31, 2021, total revenue of Rs. Nil and Rs. 1,516.79 lakhs, total loss after tax of Rs. 860.30 lakhs and Rs. 3,859.08 lakhs and net cash inflows amounting to Rs. 18.68 and Rs. 32.31 Lakhs for the quarter and year ended on that date, as considered in the consolidated financial results. The consolidated financial results also include Group's share of net loss of Rs. Nil for the quarter and year ended March 31, 2021, in respect of a joint venture (including its subsidiaries), whose financial statements have been audited by their respective independent auditors. The independent auditors' reports on financial results of these entities have been furnished to us and our opinion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these entities, is based solely on the report of such auditors and the procedures performed by us are as stated in paragraph above.
2. The Statement includes the unaudited financial results of a subsidiary, whose financial results reflect total assets of Rs. 279,062.30 lakhs as at 31 March, 2021, total revenues of Rs. 5,254.02 lakhs and Rs. 20,712.24 lakhs, total profit after tax of Rs. 132.23 lakhs and Rs. 490.53 lakhs and net cash inflows amounting to Rs.15.18 Lakhs and cash outflows amounting to Rs. 97.14 lakhs for the quarter and year ended on that date, as considered in the consolidated financial results. The consolidated financial results also include the Group's share of net profit of Rs. 23.08 Lakhs and net loss of Rs. 2.24 lakhs for the quarter and year ended 31 March, 2021, as considered in the consolidated financial results, in respect of an associate and a joint venture, whose financial statements have not been audited by us. These unaudited financial results have been furnished to us by the Management and our opinion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiary, joint venture and associate is based solely on such unaudited financial results. In our opinion and according to the information and explanations given to us by the Management, these financial results are not material to the Group.

Our opinion on the Statement is not modified with respect to our reliance on the work done and the reports of the other auditors and the financial results certified by the Board of Directors.

3. The Statement includes the results for the quarter ended 31-March-21 and 31-March-20 which represents the balancing figures between the audited figures in respect of the full financial year and the unpublished audited figures for the nine months period ended 31-Dec-20 and 31-Dec-19 respectively as prepared by the management in accordance with Ind AS 34 "Interim Financial Reporting" for the purpose of Initial Public Offer of the Company and on which we had issued our unmodified opinion dated January 29, 2021.
4. The Statement includes the results for the quarter ended 31-Dec-20 which represents the balancing figures between the unpublished audited figures for the nine months period ended 31-December-20 as aforesaid and the period-to-date figures upto six months ended 30-September-20 prepared by the management of the Company, which is not subject to audit or review by the statutory auditors.

**For MSKA & Associates**  
Chartered Accountants  
ICAI Firm Registration No.105047W

Bhavik  
Lalit  
Shah

Digitally signed  
by Bhavik Lalit  
Shah  
Date: 2021.05.14  
14:21:25 +05'30'

Bhavik L. Shah  
Partner  
Membership No.:122071  
UDIN: 21122071AAAAEC1881

Place: Mumbai  
Date: 14 May 2021

**Annexure 1**

List of entities consolidated as at 31 March 2021

Sr. No.	Name of the Company	Relationship
1	Anantnath Constructions and Farms Pvt. Ltd.	Subsidiaries
2	Apollo Complex Pvt. Ltd.	
3	Lodha Developers U.S., Inc.	
4	Ramshyam Infracon Pvt. Ltd.	
5	Bellissimo Constructions and Developers Pvt. Ltd. (Formerly known as Lodha Knowledge Foundation)	
6	Lodha Developers International (Netherlands) B. V.	
7	Odeon Theatres and Properties Pvt. Ltd.	
8	Renover Green Consultants Pvt. Ltd.	
9	Simtools Pvt. Ltd.	
10	Sitaldas Estate Pvt. Ltd.	
11	Copious Developers and Farms Pvt. Ltd.	
12	Center for Urban Innovation	
13	Lodha Developers Canada Ltd.	
14	Palava Institute of Advanced Skill Training	
15	Lodha Developers International Ltd.	
16	Bellissimo Estate Pvt. Ltd. (Formerly known as Palava City Management Association)	
17	Brickmart Constructions And Developers Pvt. Ltd.	
18	Classichomes Developers & Farms Pvt. Ltd	
19	Cowtown Infotech Services Pvt. Ltd. (Formerly known as Cowtown Land Development Pvt. Ltd.)	
20	Cowtown Software Design Pvt. Ltd. (Formerly known as Nabhiraja Software Design Pvt. Ltd.)	
21	Palava Industrial and Logistics Park Pvt. Ltd. (Formerly Grandezza Supremous Thane Pvt. Ltd.)	
22	Homescapes Constructions Pvt. Ltd.	
23	Luxuria Complex Pvt. Ltd.	
24	National Standard (India) Ltd.	
25	One Place Commercials Pvt. Ltd. (Formerly known as Sahasrabuddhe Tutorials Pvt. Ltd.)	
26	Palava City Management Pvt. Ltd.	
27	Palava Dwellers Pvt. Ltd.	
28	Palava Induslogic 2 Pvt. Ltd.	
29	Primebuild Developers and Farms Pvt. Ltd.	
30	Roselabs Finance Ltd.	
31	Sanathnagar Enterprises Ltd.	

32	Bellissimo Buildtech LLP	
33	MMR Social Housing Private Limited (formerly known as Lodha Buildcon Pvt. Ltd.)	
34	Lodha Developers UK Ltd.	Jointly venture
35	Lodha Developers 1GSQ Limited*	
36	Lincoln Square Apartments Limited*	
37	Lodha Developers 48CS Limited*	
38	New Court Holdings Limited*	
39	1GSQ Leaseco Limited*	
40	Lodha Developers Dorset Close Limited*	
41	Lodha Developers 1GSQ Holdings Limited*	
42	Grosvenor Streeel Apartment Limited*	
43	Lodha Developers International (Jersey) III Limited*	
44	New Court Developers Limited*	
45	1GS Investments Limited*	
46	1GS Residences Limited*	
47	1GS Properties Investments Limited (Formerly GS Penthouse Limited)*	
48	Altamount Road Properties Private Limited	
49	Kora Construction Private Limited	

\* Subsidiaries of Lodha Developers UK Limited



**MACROTECH DEVELOPERS LIMITED (Formerly known as LODHA DEVELOPERS LIMITED)**

CIN : U45200MH1995PLC093041

Registered Office: 412, Floor- 4, 17G Vardhaman Chamber, Cawasji Patel Road, Horniman Circle, Fort, Mumbai - 400001

Corporate office: Lodha Excelus, L 2, N M Joshi Marg, Mahalaxmi, Mumbai - 400011

Tel : +9122 61334400; Fax No: +9122 23024550; Email : shares@lodhagroup.com

**AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH , 2021**

₹ in Lakhs

Sr. No.	Particulars	Quarter ended			Year ended	
		31-Mar-2021 (Audited) (Refer Note 7)	31-Dec-2020 (Unaudited) (Refer Note 7)	31-Mar-2020 (Audited) (Refer Note 7)	31-Mar-2021 (Audited)	31-Mar-2020 (Audited)
<b>1</b>	<b>Income</b>					
	a) Revenue From Operations	2,53,356.34	1,51,410.40	3,16,962.75	5,44,857.47	12,44,259.05
	b) Other Income	7,760.45	8,566.58	3,401.20	32,307.68	11,839.30
	<b>Total Income</b>	<b>2,61,116.79</b>	<b>1,59,976.98</b>	<b>3,20,363.95</b>	<b>5,77,165.15</b>	<b>12,56,098.35</b>
<b>2</b>	<b>Expenses</b>					
	a) Cost of Projects	1,55,145.57	97,295.42	2,64,001.59	3,60,382.09	9,54,997.92
	b) Employee Benefits Expense	8,488.47	7,642.07	5,635.98	28,635.30	39,044.71
	c) Finance Costs	31,473.02	26,569.00	15,176.29	1,12,569.28	73,035.93
	d) Depreciation, Impairment and Amortisation Expense	1,700.00	1,829.70	9,018.69	7,342.15	29,240.02
	e) Other Expenses	8,882.66	(794.70)	21,393.07	18,643.01	59,488.60
	<b>Total Expenses</b>	<b>2,05,689.72</b>	<b>1,32,541.49</b>	<b>3,15,225.62</b>	<b>5,27,571.83</b>	<b>11,55,807.18</b>
<b>3</b>	<b>Profit Before exceptional Items and Share of Net Loss in Associate and Joint Venture (1-2)</b>	<b>55,427.07</b>	<b>27,435.49</b>	<b>5,138.33</b>	<b>49,593.32</b>	<b>1,00,291.17</b>
<b>4</b>	Share of Net Profit/ (Loss) in Associates and Joint Venture	23.08	(22.89)	(4.31)	(2.24)	(4.46)
<b>5</b>	Exceptional Items (Refer Note 5)	-	(275.41)	15.63	(46,275.41)	15.63
<b>6</b>	<b>Profit before tax (3+4+5)</b>	<b>55,450.15</b>	<b>27,137.19</b>	<b>5,149.65</b>	<b>3,315.67</b>	<b>1,00,302.34</b>
<b>7</b>	Tax expense					
	a) Current Tax	(4,440.22)	(3,918.21)	(446.08)	(10,218.94)	(3,388.83)
	b) Deferred Tax	(19,790.74)	(49.08)	19,141.09	11,692.11	(22,760.72)
<b>8</b>	<b>Net Profit for the period / year (6+7)</b>	<b>31,219.19</b>	<b>23,169.90</b>	<b>23,844.66</b>	<b>4,788.84</b>	<b>74,152.79</b>
<b>9</b>	<b>Other Comprehensive Income</b>					
	<b>A Items that will not be reclassified to Statement of Profit and Loss</b>	<b>126.68</b>	<b>25.06</b>	<b>(88.55)</b>	<b>123.10</b>	<b>(106.31)</b>
	Re-measurement of defined benefit plans	194.58	38.50	(136.24)	189.17	(163.45)
	Income Tax effect	(67.90)	(13.44)	47.69	(66.07)	57.14
	<b>B Items that will be reclassified to Statement of Profit and Loss</b>					
	Foreign Currency Translation Reserve	24.69	235.86	1,089.48	525.35	(1,125.54)
<b>10</b>	<b>Total Comprehensive Income for the period / year (8+9)</b>	<b>31,370.56</b>	<b>23,430.82</b>	<b>24,845.59</b>	<b>5,437.29</b>	<b>72,920.94</b>
<b>11</b>	<b>Profit for the period/ year attributable to:</b>	<b>31,219.19</b>	<b>23,169.90</b>	<b>23,844.66</b>	<b>4,788.84</b>	<b>74,152.79</b>
	(i) Owners of the Company	31,055.90	22,724.58	13,174.99	4,015.60	72,756.27
	(ii) Non Controlling Interest	163.29	445.32	10,669.67	773.24	1,396.52
<b>12</b>	<b>Other Comprehensive Income / (Loss) for the period/ year attributable to:</b>	<b>151.37</b>	<b>260.92</b>	<b>1,000.93</b>	<b>648.45</b>	<b>(1,231.85)</b>
	(i) Owners of the Company	151.20	261.13	658.74	648.49	(1,099.29)
	(ii) Non Controlling Interest	0.17	(0.21)	342.19	(0.04)	(132.56)
<b>13</b>	<b>Total Comprehensive Income for the period/ year attributable to:</b>	<b>31,370.56</b>	<b>23,430.82</b>	<b>24,845.59</b>	<b>5,437.29</b>	<b>72,920.94</b>
	(i) Owners of the Company	31,207.10	22,985.71	13,833.73	4,664.09	71,656.98
	(ii) Non Controlling Interest	163.46	445.11	11,011.86	773.20	1,263.96
<b>14</b>	Total Paid-up Equity Share Capital (Face Value of ₹ 10/- each)	39,587.80	39,587.80	39,587.80	39,587.80	39,587.80
<b>15</b>	Other Equity (Excluding Revaluation Reserve)	-	-	-	3,77,268.81	3,72,604.71
<b>16</b>	<b>Earnings Per Share (EPS) (amount in ₹)</b>					
	(not annualised except year end EPS)					
	Basic	7.84	5.74	3.33	1.01	18.38
	Diluted	7.84	5.74	3.33	1.01	18.38



(₹ in Lakhs)

## STATEMENT OF AUDITED CONSOLIDATED ASSETS AND LIABILITIES

Sr. No.	Particulars	As at 31-Mar-21 (Audited)	As at 31-Mar-20 (Audited)
<b>A</b>	<b>ASSETS</b>		
1)	<b>Non-Current Assets</b>		
	Property, Plant and Equipment	1,12,257.02	1,18,506.24
	Capital Work In Progress	628.58	628.58
	Investment Property	27,665.01	28,816.03
	Goodwill	54,667.62	54,667.62
	Intangible Assets	39.97	101.70
	Investments accounted for using the Equity Method	5,872.01	5,832.07
	Financial Assets		
	Investments	22,248.95	20,425.50
	Loans	3,49,901.19	4,25,600.43
	Other Financial Assets	25,387.47	13,171.99
	Non-Current Tax Assets (net)	20,924.06	36,354.42
	Deferred Tax Assets (net)	20,986.29	9,358.73
	Other Non-Current Assets	6,651.46	7,020.94
	<b>Total Non-Current Assets</b>	<b>6,47,229.63</b>	<b>7,20,484.25</b>
2)	<b>Current Assets</b>		
	Inventories	28,30,070.63	29,03,144.38
	Financial Assets		
	Investments	1,29,818.34	1,29,036.37
	Loans	45,284.79	41,665.99
	Trade Receivables	65,452.51	79,428.76
	Cash and Cash Equivalents	22,758.12	11,854.09
	Bank Balances other than Cash and Cash Equivalents	13,922.38	6,840.99
	Other Financial Assets	82,786.64	61,636.27
	Other Current Assets	93,487.48	1,15,164.02
	<b>Total Current Assets</b>	<b>32,83,580.89</b>	<b>33,48,770.87</b>
	<b>Total Assets (1 + 2)</b>	<b>39,30,810.52</b>	<b>40,69,255.12</b>
<b>B</b>	<b>EQUITY AND LIABILITIES</b>		
1)	<b>Equity</b>		
	Equity Share capital	39,587.80	39,587.80
	Other Equity	4,20,308.16	4,15,644.06
	Non-Controlling Interests	52,688.96	51,915.76
		<b>5,12,584.92</b>	<b>5,07,147.62</b>
2)	<b>Non-Current Liabilities</b>		
	Financial Liabilities		
	Borrowings	4,26,758.13	2,13,385.81
	Trade Payables		
	Due to Micro and Small Enterprises	6,920.13	1,830.15
	Due to Others	9,595.60	20,477.30
	Other Financial Liabilities	16,359.62	8,637.11
	Provisions	1,605.51	1,767.15
	Other Non-Current Liabilities	9,509.12	9,689.79
	Deferred Tax Liabilities (net)	6.57	5.06
		<b>4,70,754.68</b>	<b>2,55,792.37</b>
3)	<b>Current Liabilities</b>		
	Financial Liabilities		
	Borrowings	13,89,927.00	16,28,030.61
	Trade Payables		
	Due to Micro and Small Enterprises	29,293.18	4,765.94
	Due to Others	1,23,969.67	2,00,204.58
	Other Financial Liabilities	2,22,864.69	2,36,180.08
	Provisions	519.27	625.13
	Current Tax Liabilities (net)	5,195.63	1,837.04
	Other Current Liabilities	11,75,701.48	12,34,671.75
		<b>29,47,470.92</b>	<b>33,06,315.13</b>
	<b>Total Equity and Liabilities (1 + 2 + 3)</b>	<b>39,30,810.52</b>	<b>40,69,255.12</b>



(₹ in Lakhs)

## STATEMENT OF AUDITED CONSOLIDATED CASH FLOW

	For the Year ended 31-Mar-21 (Audited)	For the Year ended 31-Mar-20 (Audited)
<b>(A) Operating Activities</b>		
Profit Before Tax	3,315.67	1,00,302.34
Adjustments for :		
Depreciation, Amortisation and Impairment Expense	7,342.15	29,240.02
(Profit)/ Loss on Sale of Property, Plant and Equipment	(644.03)	(315.46)
Share of Net Profit/(Loss) in Associate	2.24	4.46
Exceptional Items	46,275.41	(15.63)
Net Unrealised Foreign Exchange Differences	(16,994.88)	(1,630.06)
Interest Income	(27,500.59)	(5,087.53)
Finance Costs	2,52,463.05	3,11,070.97
Gain on Sale of Investments/ Subsidiary (net)	-	(965.88)
Sundry Balances / Excess Provisions written off/ back (net)	(7,320.57)	(4,908.23)
Provision for/ (Write back of) Doubtful Receivables and Advances / Deposits	-	(2,066.06)
Gains arising from fair valuation of financial instruments	(888.71)	(168.80)
Dividend on Current Investments	(47.11)	(112.70)
<b>Operating Profit Before Working Capital Changes</b>	<b>2,56,002.63</b>	<b>4,25,347.44</b>
Working Capital Adjustments:		
(Increase)/ Decrease in Trade and Other Receivables	23,098.59	(30,312.13)
Decrease in Inventories	73,010.34	1,20,536.00
Decrease in Trade and Other payables	(1,08,286.72)	(1,30,159.95)
<b>Cash Generated from / (used in) Operating Activities</b>	<b>2,43,824.84</b>	<b>3,85,411.36</b>
Income Tax refund received /(Income Tax Paid) (Net)	8,570.01	(8,209.87)
<b>Net Cash Flows from / (used in) Operating Activities</b>	<b>2,52,394.85</b>	<b>3,77,201.49</b>
<b>(B) Investing Activities</b>		
Sale of Property, Plant and Equipment	851.46	825.00
Purchase of Property, Plant and Equipment	(204.43)	(3,748.19)
Net Investment / (Divestment) in Bank Deposits	(7,081.39)	680.73
Purchase of Non-Current Investments	(1,865.63)	(8,268.71)
Sale/ (Purchase) of Current Investments (net)	106.74	(19,950.39)
Interest received	7,058.42	4,421.11
Loans (Given)/ Received back (Net)	43,075.32	47,100.11
Dividend on Current Investments Received	47.11	112.70
<b>Net Cash Flows from Investing Activities</b>	<b>41,987.60</b>	<b>21,172.36</b>
<b>(C) Financing Activities</b>		
Finance Costs Paid	(1,80,265.28)	(3,05,224.45)
Proceeds from Borrowings	3,17,139.41	5,38,999.49
Repayment of Part of Optionally Convertible Debentures	-	(2,828.14)
Repayment of Borrowings	(4,20,386.98)	(6,49,786.55)
<b>Net Cash Flows from/ (used in) Financing Activities</b>	<b>(2,83,512.85)</b>	<b>(4,18,839.65)</b>
<b>(D) Net Increase/ (Decrease) in Cash and Cash Equivalents (A+B+C) :</b>	<b>10,869.60</b>	<b>(20,465.80)</b>
Add: Cash and Cash Equivalents at the beginning of the year	11,854.09	35,252.72
Exchange difference on translation of foreign currency Cash and Cash Equivalent	34.43	95.37
Cash and Cash Equivalents on Disposal	-	(3,028.92)
Cash and Cash Equivalents acquired on account of Acquisition	-	0.72
<b>Cash and Cash Equivalents at year end</b>	<b>22,758.12</b>	<b>11,854.09</b>



## Notes on Audited Consolidated Financial Results :

- 1 The above Audited Consolidated financial results for the quarter and year ended 31-March-21 have been reviewed by the Audit Committee and approved by the Board of Directors ('the Board') on 14-May-2021. The statutory auditors of the Company have expressed an unmodified opinion on the audited consolidated financial results for the year ended 31-March-21.
- 2 Subsequent to Balance Sheet date, the Company has completed the Initial Public Offering (IPO) of its equity shares comprising a fresh issue of 5,14,40,328 equity shares having a face value of ₹ 10 each at premium of ₹ 476 per share aggregating ₹ 2,50,000 lakhs. Pursuant to the IPO, the equity shares of the Company are listed on BSE Limited and National Stock Exchange of India Limited with effect from 19-April-21.
- 3 The outbreak of corona virus (COVID-19) pandemic globally and in India is causing disturbance and slowdown of economic activity. Due to lockdown announced by the Government, the Group operations were slowed down in compliance with applicable regulatory orders. The operations and economic activities have gradually resumed with requisite precautions. The Group continues to monitor the situation and take appropriate action, as considered necessary in due compliance with the applicable regulations.

The management has used the principles of prudence in applying judgments, estimates and assumptions based on the current conditions. In assessing the liquidity position and recoverability of assets such as Goodwill, Inventories, Financial assets and Other assets, based on current indicators of future economic conditions, the Group expects to recover the carrying amounts of its assets. However, the actual impact of COVID-19 pandemic on the Group's future operations remain uncertain and dependant on spread of COVID-19 and steps taken by the Government to mitigate the economic impact and may differ from the estimates as at the date of approval of these consolidated financial results. The Group is closely monitoring the impact of COVID-19 on its financial condition, liquidity, operations, suppliers and workforce.

- 4 The Group is mainly engaged in the business of real estate development, which is considered to be the only reportable segment by the management.
- 5 The Group had given loan to LD UK and its subsidiaries from time to time for its UK business operations. During the year, the Group has made provision of ₹ 46,000 lakhs against the said loans taking into account impact of COVID-19 on UK project which has led to delays in completion with additional cost. This has been disclosed under "Exceptional Item".
- 6 Pursuant to amendment to Section 32 of the Income Tax Act, 1961 introduced by the Finance Act, 2021, depreciation on Goodwill of a business will not be allowed as a deductible expenditure effective 01-April-20. Consequently, in accordance with the requirements of Ind AS 12 "Income Taxes", the Group has recognised one time additional deferred tax liability of ₹10,097.46 lakh and charged to statement of profit and loss as deferred tax expense being the difference between the book base and tax base of NIL of Goodwill.
- 7 The figures for the quarter ended 31-March-2021 and 31-March-2020 represents the balancing figures between the audited figures in respect of the full financial year and the unpublished audited figures for the nine months period ended 31-Dec-2020 and 31-Dec-2019 respectively prepared as per Ind AS 34 "Interim Financial Reporting" for the purpose of IPO. The figures for the quarter ended 31-Dec-2020 represents the balancing figures between the unpublished audited figures for the nine months period ended 31-Dec-2020 as aforesaid and the period -to-date figures up to six months ended 30-Sep-2020 prepared by the management, which has not been subjected to review or audit by the statutory auditors.



8 The figures for the corresponding previous year/period have been regrouped/ reclassified, wherever considered necessary, to make them comparable with current year/period classification.

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For and on behalf of the Board of Directors of  
Macrotech Developers Limited



A handwritten signature in blue ink, appearing to read "Abhishek Lodha".

**Abhishek Lodha**  
Managing Director and CEO  
DIN: 00266089

Place : Mumbai  
Date : 14-May-2021

**Independent Auditor's Report on Quarterly Financial Results and Year to Date Financial Results  
of the Company pursuant to the Regulation 33 and 52 of the SEBI (Listing Obligations and  
Disclosure Requirements) Regulations 2015**

**To the Board of Directors of Macrotech Developers Limited (Formerly Lodha Developers Limited )**

**Report on the Audit of Standalone Financial Results**

**Opinion**

We have audited the accompanying standalone annual financial results of **Macrotech Developers Limited** (hereinafter referred to as 'the Company') for the quarter and year ended March 31, 2021 ('the Statement'), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Statement:

(i) is presented in accordance with the requirements of Regulation 33 and 52 of the Listing Regulations in this regard; and

(ii) give a true and fair view in conformity with the applicable accounting standards prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with Companies (Indian Accounting Standards) Rules, 2015, as amended, and other accounting principles generally accepted in India, of net loss and other comprehensive income and other financial information of the Company for the quarter and year ended March 31, 2021.

**Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics.

We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

### **Emphasis of Matter**

We draw attention to Note 7 to the accompanying Statement which describes the management's assessment of the COVID -19 pandemic on the Company's results and the extent to which it will impact the Company's operations is dependent upon future developments, which remain uncertain. Our opinion is not modified in respect of above matter.

### **Board of Directors' Responsibilities for the Financial Results**

This Statement have been prepared on the basis of the annual financial statements. The Company's Board of Directors are responsible for the preparation and presentation of this Statement that give a true and fair view of the net loss and other comprehensive income in accordance with the Indian Accounting Standards prescribed under Section 133 of the Act read with Companies (Indian Accounting Standards) Rules, 2015, as amended issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 and 52 of the Listing Regulations. The Board of Directors of the Company are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the Statement by the Directors of the Company, as aforesaid.

In preparing the Statement, the Board of Directors of the Company are responsible for assessing the ability of the Company to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors of the Company are responsible for overseeing the financial reporting process of the Company.

### **Auditor's Responsibilities for the Audit of the Financial Results**

Our objectives are to obtain reasonable assurance about whether the Statement as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 and 52 of the Listing Regulations.
- Conclude on the appropriateness of the Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance of the Company of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

#### **Other Matters**

The Statement includes the results for the quarter ended 31-March-21 and 31-March-20 which represents the balancing figures between the audited figures in respect of the full financial year and the unpublished audited figures for the nine months period ended 31-Dec-20 and 31-Dec-19 respectively as prepared by the management in accordance with Ind AS 34 "Interim Financial Reporting" for the purpose of Initial Public Offer of the Company and on which we had issued our unmodified opinion dated January 29, 2021.



The Statement includes the results for the quarter ended 31-Dec-20 which represents the balancing figures between the unpublished audited figures for the nine months period ended 31-December-20 as aforesaid and the reviewed period-to-date figures upto six months ended 30-September-20 prepared pursuant to the Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 and on which we had issued our unmodified conclusion dated November 8, 2020.

**For MSKA & Associates**  
Chartered Accountants  
ICAI Firm Registration No.105047W

Bhavi  
k Lalit  
Shah

Digitally signed  
by Bhavik Lalit  
Shah  
Date:  
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14:22:45 +05'30'

Bhavik L. Shah  
Partner  
Membership No. : 122071  
UDIN:21122071AAAAEB5880

Place: Mumbai  
Date: 14 May 2021

**MACROTECH DEVELOPERS LIMITED (Formerly known as LODHA DEVELOPERS LIMITED)**

CIN : U45200MH1995PLC093041

Registered Office: 412, Floor- 4, 17G Vardhaman Chamber, Cawasji Patel Road, Horniman Circle, Fort, Mumbai - 400001

Corporate office: Lodha Excelus, L 2, N M Joshi Marg, Mahalaxmi, Mumbai - 400011

Tel : +9122 61334400; Fax No: +9122 23024550; Email : shares@lodhagroup.com

**AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2021**

₹ in Lakhs

Sr. No.	Particulars	Quarter ended			Year ended	
		31-Mar-21 (Audited) (Refer note 9)	31-Dec-20 (Unaudited) (Refer note 9)	31-Mar-20 (Audited) (Refer note 9)	31-Mar-21 (Audited)	31-Mar-20 (Audited)
<b>1</b>	<b>Income</b>					
	a) Revenue From Operations	2,72,015.28	76,561.24	1,73,507.67	4,29,969.41	8,11,475.79
	b) Other Income	3,160.76	4,174.01	12,073.79	14,628.90	33,453.36
	<b>Total Income</b>	<b>2,75,176.04</b>	<b>80,735.25</b>	<b>1,85,581.46</b>	<b>4,44,598.31</b>	<b>8,44,929.15</b>
<b>2</b>	<b>Expenses</b>					
	a) Cost of Projects	1,68,703.06	57,213.75	1,30,262.39	2,95,568.90	5,51,265.96
	b) Employee Benefits Expense	7,564.73	6,804.50	3,387.55	25,651.40	28,008.83
	c) Finance Costs	22,279.69	20,028.37	18,770.47	81,789.34	78,204.50
	d) Depreciation, Impairment and Amortisation Expense	1,379.79	1,499.87	8,526.15	5,728.92	24,326.52
	e) Other Expenses	6,414.65	(2,877.93)	17,046.68	10,224.76	41,630.09
	<b>Total Expenses</b>	<b>2,06,341.92</b>	<b>82,668.56</b>	<b>1,77,993.24</b>	<b>4,18,963.32</b>	<b>7,23,435.90</b>
<b>3</b>	<b>Profit/ (Loss) before Exceptional Items (1-2)</b>	<b>68,834.12</b>	<b>(1,933.31)</b>	<b>7,588.22</b>	<b>25,634.99</b>	<b>1,21,493.25</b>
<b>4</b>	Exceptional Items (Refer Note 8)	-	-	18,500.00	46,000.00	56,000.00
<b>5</b>	<b>Profit/ (Loss) before tax (3-4)</b>	<b>68,834.12</b>	<b>(1,933.31)</b>	<b>(10,911.78)</b>	<b>(20,365.01)</b>	<b>65,493.25</b>
<b>6</b>	Tax expense					
	a) Current Tax	(4,934.87)	(442.56)	-	(5,377.43)	-
	b) Deferred Tax	(23,935.95)	450.64	4,856.16	7,170.27	(22,192.00)
<b>7</b>	<b>Net Profit/ (Loss) for the period / year (5+6)</b>	<b>39,963.30</b>	<b>(1,925.23)</b>	<b>(6,055.62)</b>	<b>(18,572.17)</b>	<b>43,301.25</b>
<b>8</b>	<b>Other Comprehensive Income</b>					
	(i) Items that will not be reclassified to Statement of Profit and Loss-Remeasurements of Defined Benefit Plans	180.36	34.72	(107.47)	191.90	(34.85)
	(ii) Income tax relating to items that will not be reclassified to Profit or Loss	(63.03)	(12.13)	37.55	(67.06)	12.18
<b>9</b>	<b>Total Comprehensive Income /(Loss) for the period / year (7+8)</b>	<b>40,080.63</b>	<b>(1,902.64)</b>	<b>(6,125.54)</b>	<b>(18,447.33)</b>	<b>43,278.58</b>
<b>10</b>	Total Paid-up Equity Share Capital	39,587.80	39,587.80	39,587.80	39,587.80	39,587.80
	(Face Value of ₹ 10/- each)					
<b>11</b>	Other Equity (Excluding Revaluation Reserve )	-	-	-	2,78,980.18	2,20,110.73
<b>12</b>	Debenture Redemption Reserve	-	-	-	53,788.21	1,30,983.29
<b>13</b>	Net Worth	-	-	-	3,72,356.19	3,90,681.82
<b>14</b>	<b>Earnings Per Share (EPS) (amount in ₹)</b>					
	Basic (not annualised except year end EPS)	10.09	(0.49)	(1.53)	(4.69)	10.94
	Diluted (not annualised except year end EPS)	10.09	(0.49)	(1.53)	(4.69)	10.94
<b>15</b>	Debt Equity Ratio (Refer Note 12)	-	-	-	3.98	4.32
<b>16</b>	Debt Service Coverage Ratio (Refer Note 12)	-	-	-	0.38	0.86
<b>17</b>	Interest Service Coverage Ratio (Refer Note 12)	-	-	-	1.23	1.91



(₹ in Lakhs)

## STATEMENT OF STANDALONE ASSETS AND LIABILITIES

Sr. No.	Particulars	As at 31-Mar-21 (Audited)	As at 31-Mar-20 (Audited)
<b>A</b>	<b>ASSETS</b>		
1)	<b>Non-Current Assets</b>		
	Property, Plant and Equipment	79,450.35	83,424.74
	Capital Work In Progress	628.58	628.58
	Investment Property	37,387.18	38,726.34
	Goodwill	40,117.05	40,117.05
	Intangible Assets	5,763.24	6,196.66
	Financial Assets		
	Investments	26,069.37	26,762.04
	Loans	2,10,709.29	2,47,418.24
	Other Financial Assets	3,768.57	22,678.95
	Non-Current Tax Assets (net)	13,819.36	31,280.40
	Deferred Tax Assets (net)	9,348.32	2,123.40
	Other Non-Current Assets	3,676.20	3,907.01
	<b>Total Non-Current Assets</b>	<b>4,30,737.51</b>	<b>5,03,263.41</b>
2)	<b>Current Assets</b>		
	Inventories	23,76,210.25	25,37,079.06
	Financial Assets		
	Investments	79,818.34	79,036.37
	Loans	49,886.35	62,348.23
	Trade Receivables	58,059.19	73,067.30
	Cash and Cash Equivalents	16,272.94	8,412.11
	Bank Balances other than Cash and Cash Equivalents	5,112.04	3,153.48
	Other Financial Assets	1,17,240.85	96,766.50
	Other Current Assets	63,448.50	80,752.36
	<b>Total Current Assets</b>	<b>27,66,048.46</b>	<b>29,40,615.41</b>
	<b>Total Assets (1 + 2)</b>	<b>31,96,785.97</b>	<b>34,43,878.82</b>
<b>B</b>	<b>EQUITY AND LIABILITIES</b>		
1)	<b>Equity</b>		
	Equity Share capital	39,587.80	39,587.80
	Other Equity	3,75,807.74	3,94,133.37
		<b>4,15,395.54</b>	<b>4,33,721.17</b>
2)	<b>Non-Current Liabilities</b>		
	Financial Liabilities		
	Borrowings	83,124.85	45,091.54
	Trade Payables		
	Due to Micro and Small Enterprises	70.36	40.48
	Due to Others	154.16	399.66
	Other Financial Liabilities	16,290.60	8,510.29
	Provisions	1,339.63	1,446.22
	Other Non-Current Liabilities	9,509.12	9,689.79
		<b>1,10,488.72</b>	<b>65,177.98</b>
3)	<b>Current Liabilities</b>		
	Financial Liabilities		
	Borrowings	13,95,820.72	16,43,668.81
	Trade Payables		
	Due to Micro and Small Enterprises	2,673.23	386.70
	Due to Others	1,05,971.15	1,66,930.41
	Other Financial Liabilities	2,24,536.17	2,35,162.19
	Provisions	442.66	519.05
	Other Current Liabilities	9,41,457.78	8,98,312.51
		<b>26,70,901.71</b>	<b>29,44,979.67</b>
	<b>Total Equity and Liabilities (1 + 2 + 3)</b>	<b>31,96,785.97</b>	<b>34,43,878.82</b>



(₹ in Lakhs)

STATEMENT OF CASH FLOW			
		For the Year ended	For the Year ended
		31-Mar-21	31-Mar-20
		(Audited)	(Audited)
<b>(A)</b>	<b>Operating Activities</b>		
	<b>Profit/ (Loss) Before Tax</b>	<b>(20,365.01)</b>	<b>65,493.25</b>
	Adjustments for :		
	Depreciation, impairment and Amortisation Expense	5,728.92	24,326.52
	Net Unrealised Foreign Exchange Gain	(17,157.16)	(5,236.36)
	Provision for Doubtful Receivables /Advances	46,000.00	53,127.77
	Sundry Balances / Excess Provisions Written Off/ (Back) (Net)	(6,725.77)	(1,896.25)
	Profit on Sale of Property, Plant and Equipment	(333.26)	(659.06)
	Profit on Investments	-	(431.76)
	Gains arising from Fair Valuation of Financial Instruments	(888.71)	(168.80)
	Dividend Income	(47.11)	(110.24)
	Interest Income	(9,301.99)	(28,328.60)
	Finance Costs	2,16,883.40	2,19,590.96
	<b>Operating Profit Before Working Capital Changes</b>	<b>2,13,793.31</b>	<b>3,25,707.43</b>
	<b>Working Capital Adjustments:</b>		
	(Increase)/Decrease in Trade and Other Receivables	18,405.68	(3,479.79)
	Decrease in Inventories	72,772.37	61,259.34
	Increase/(Decrease) in Trade and Other Payables	29,932.00	(1,78,128.81)
	<b>Cash Generated From Operating Activities</b>	<b>3,34,903.36</b>	<b>2,05,358.17</b>
	Income Tax Paid/(Refund)	10,699.48	(5,324.76)
	<b>Net Cash Flows From Operating Activities</b>	<b>3,45,602.84</b>	<b>2,00,033.41</b>
<b>(B)</b>	<b>Investing Activities</b>		
	Purchase of Property, Plant And Equipment	(155.74)	(2,215.76)
	Sale of Property, Plant And Equipment	507.05	825.00
	Purchase of Non-Current Investments	-	(9,729.93)
	Sale of Non-Current Investments	2,742.12	1,00,930.76
	(Purchase) / Sale of Current Investments	(1,901.11)	2,280.25
	Investment / (Divestment) in Bank Deposits (Net)	(2,518.46)	3,010.06
	Loans (Given)/ Received back (Net)	48,995.68	(1,37,320.38)
	Interest Received	1,835.62	27,439.49
	Dividend Received	47.11	110.24
	<b>Net Cash Flows/ (used) From Investing Activities</b>	<b>49,552.27</b>	<b>(14,670.27)</b>
<b>(C)</b>	<b>Financing Activities</b>		
	Proceeds from Borrowings	1,79,210.01	1,80,105.53
	Repayment of Borrowings	(3,58,194.83)	(1,57,277.14)
	Finance Costs paid	(2,08,309.46)	(2,21,286.07)
	<b>Net Cash Flow used in Financing Activities</b>	<b>(3,87,294.28)</b>	<b>(1,98,457.68)</b>
<b>(D)</b>	<b>Net Increase/ (Decrease) in Cash and Cash Equivalents (A+B+C) :</b>	<b>7,860.83</b>	<b>(13,094.54)</b>
	Add: Cash and Cash Equivalents at the beginning of the year	8,412.11	21,506.65
	<b>Cash and Cash Equivalents at year end</b>	<b>16,272.94</b>	<b>8,412.11</b>

