



email : info@mtar.in website : www.mtar.in

CIN No : L72200TG1999PLC032836

To,

Date: 12-Dec-2022

<p>The Manager BSE Limited P. J. Towers, Dalal Street Mumbai-400001. (BSE Scrip Code: 543270)</p>	<p>The Manager, NSE Limited, Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai- 400051. (NSE Symbol: MTARTECH)</p>
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Dear Sir/Madam,

Subject: Press Release on Memorandum of Understanding (MOU) with Indian National Space Promotion and Authorization Centre (IN- SPACe) to design and develop two Stage to low Earth orbit all liquid small satellite launch Vehicle.

Pursuant to Regulation 30(6) of the SEBI (LODR) Regulations 2015, please find the enclosed herewith the Press Release on Memorandum of Understanding (MOU) entered between MTAR Technologies Limited and Indian National Space Promotion and Authorization Centre (IN-SPACe) to design and develop two Stage to low Earth orbit all liquid small satellite launch Vehicle.

The Press Release may also be accessed on the website of the Company at www.mtar.in

Request you to kindly take the same on record.

Thanking you,

For MTAR Technologies Limited

Shubham Sunil Bagadia
Company Secretary and Compliance Officer



MTAR signs MoU with IN-SPACe India for design and development of a Two Stage to Low Earth Orbit All Liquid Small Satellite Launch Vehicle

Hyderabad, Dec 12, 2022: MTAR has signed an MoU with Indian National Space Promotion and Authorization Centre (IN-SPACe) for design and development of a Two Stage to Low Earth Orbit All Liquid Small Satellite Launch Vehicle powered by semi cryogenic technology with a payload capacity of 500 kg. Both the parties have entered into framework MoU for various requirements including avionics, sub systems testing, facilitation of launch etc. and any other requirements that might emerge during the course of design, development and launch phase. The MoU shall remain in force for three years.

“MTAR has consistently embraced innovation to indigenise new technologies for India. Now the company is taking a leap forward to graduate from precision engineering to complete system integration by initiating the development of a Two Stage to Low Earth Orbit All Liquid Small Satellite Launch Vehicle project to address a payload of 500 kg in the Low Earth Orbit. The company has adopted all liquid route to leverage more than three decades of expertise in manufacturing liquid propulsion engines,” said Parvat Srinivas Reddy, Managing Director of MTAR Technologies Limited.

About MTAR Technologies Ltd (www.mtar.in) BSE: 543270; NSE: MTARTECH

MTAR has seven strategically based manufacturing units including an export-oriented unit each based in Hyderabad, Telangana. MTAR caters to Civil Nuclear Power, Space, Defence and Clean Energy sectors. The company has a long-standing relationship of over four decades with leading Indian organisations and global OEMs.

For more information, contact:

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DISCLAIMER:

Certain statements that are made in the Press Release may be forward-looking statements. Such forward-looking statements are subject to certain risks and uncertainties like significant changes in economic environment in India and overseas, tax laws, inflation, litigation, etc. Actual results might differ substantially from those expressed or implied. MTAR Technologies Ltd. will not be in any way responsible for any action taken based on such statements and discussions; and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.

