

Date: July 08, 2020

The Manager  
Listing Department  
**BSE Limited**  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai – 400 001  
Fax: +91 22 2272 2082/3132  
BSE Code: 533704



Essar Shipping Limited  
Essar House  
11 K. K. Marg  
Mahalaxmi  
Mumbai - 400 034  
India

Corporate Identity Number  
L61200GJ2010PLC060285  
T +91 22 6660 1100  
F +91 22 2354 4312  
[www.essar.com](http://www.essar.com)

The Manager  
Listing Department  
**National Stock Exchange of India Limited**  
“Exchange Plaza”  
Bandra Kurla Complex  
Bandra (E)  
Fax: +91 22 2659 8237/38  
Mumbai – 400 051  
NSE Code: ESSARSHPNG

The Manager  
Wholesale Debt Department  
**National Stock Exchange of India Limited**  
“Exchange Plaza”  
Bandra Kurla Complex  
Bandra (E)  
Fax: +91 22 2659 8237/38  
Mumbai – 400 051  
NSE Code: ESSARSHPNG

Dear Sir / Madam,

**Sub: Annual Secretarial Compliance Report for the Financial Year 2019-2020 pursuant to SEBI Circular.**

As per the requirement of Clause 3 (b) (ii) of Circular No. *CIR/CFD/CMD1/27/2019 dated February 8, 2019* of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, Please find enclosed herewith the Annual Secretarial Compliance Report for the Financial Year 2019-2020 issued by Mr. Martinho Ferrao of Martinho Ferrao and Associates, Practicing Company Secretaries.

This is for your information and records.

Thanking you,

Yours faithfully,

For Essar Shipping Limited

Sd/-

**Jyotsna Gupta**  
Company Secretary & Compliance Officer  
ACS- 23899

### Secretarial Compliance Report of Essar Shipping Limited for the year ended 31<sup>st</sup> March, 2020

We, Martinho Ferrao & Associates have examined:

- (a) all the documents and records made available to us and explanations provided by Essar Shipping Limited ("the listed entity"),
- (b) the filings / submissions made by the listed entity to the stock exchanges,
- (c) website of the listed entity,
- (d) any other document / filing, as may be relevant, which has been relied upon to make this certification,

for the financial year ended on 31<sup>st</sup> March, 2020 ("Review Period") in respect of compliance with the provisions of :

- (a) the Securities and Exchange Board of India Act, 1992 ("SEBI Act") and the Regulations, circulars, guidelines issued thereunder; and
- (b) the Securities Contracts (Regulation) Act, 1956 ("SCRA"), rules made thereunder and the Regulations, circulars, guidelines issued thereunder by the Securities and Exchange Board of India ("SEBI");

The specific Regulations, whose provisions and the circulars/ guidelines issued thereunder, have been examined, include:-

- (a) Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (LODR);
- (b) Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018;
- (c) Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 (SAST);



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- (d) Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018;  
**Not applicable during the year under review**
- (e) Securities and Exchange Board of India (Share Based Employee Benefits) Regulations, 2014;
- (f) Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008;
- (g) Securities and Exchange Board of India (Issue and Listing of Non-Convertible and Redeemable Preference Shares) Regulations, 2013;
- (h) Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;

and circulars / guidelines issued thereunder; and based on the above examination, we hereby report that, during the Review Period:

- (a) The listed entity has complied with the provisions of the above Regulations and circulars/ guidelines issued thereunder.
- (b) The listed entity has maintained proper records under the provisions of the above Regulations and circulars/ guidelines issued thereunder insofar as it appears from my/our examination of those records.
- (c) To the best of our knowledge and information provided by the Company there were no actions taken against the listed entity/ its promoters/ directors/ material subsidiaries either by SEBI or by Stock Exchanges (including under the Standard Operating Procedures issued by SEBI through various circulars) under the aforesaid Acts/ Regulations and circulars/ guidelines issued thereunder.
- (d) The listed entity has taken the following actions to comply with the observations made in previous reports: **There were no observations in the previous report.**



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(e) The listed entity has complied with the requirements of paragraph 6(A) and 6(B) of SEBI Circular No. CIR/CFD/CMD1/114/2019 dated 18<sup>th</sup> October, 2019. There has been no resignation of Statutory Auditors in FY 2019-20.

**Limitations:**

Due to the nationwide lockdown and social distancing guidelines issued by the Ministry of Home Affairs (MHA) on different dates for containment of spread of Covid-19, the abovementioned documents, registers, disclosures filed, etc. have not been physically verified by us, and as informed to us, these are being maintained by the Company at their offices. While we have taken all possible steps to verify the records as made available to us by the Company through electronic medium and taken confirmation from the Company wherever required, the audit was done subject to limitation of availability of documents.

For MARTINHO FERRAO & ASSOCIATES  
Company Secretaries



A handwritten signature in purple ink, appearing to read "Martinho Ferrao", written over a horizontal line.

Martinho Ferrao  
Proprietor  
FCS No.: 6221  
C P No.: 5676

UDIN: F006221B000397469

Place: Mumbai  
Date: 29.06.2020

UDIN: F006221B000397469