

ADVIK CAPITAL LTD.

(A BSE Listed Company)

CIN: L65100DL1985PLC022505

Web: www.advikcapital.com

Email.: info@advikcapital.com

Date: 18.03.2024

Tel.: +91-9289119981

To, BSE Limited, Listing Compliance Monitoring Cell, 24th Floor, P.J. Towers, Dalal Street, Mumbai -400001

Sub: Intimation of submission of application under Regulation 31A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, for reclassification of erstwhile 'Promoter/Promoter Group' category to 'Public' category.

Dear Sir.

This is to inform you that on May 18, 2022 erstwhile promoters of the Company, namely Mr. Virender Kumar Agarwal and Mr. Shakul Kumar Agarwal entered into a Share Purchase Agreement to sell their entire stake in Advik Capital Limited and cede control with Mr. Vikas Garg & Mrs. Seema Garg (herein after referred as Promoters) and Ms. Sukriti Garg (herein after referred as PAC). Thereafter, in terms of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, an Open Offer was made by the Acquirers to acquire upto 26% of the total Voting Shares of the Company from public shareholders.

Pursuant to the said open offer, Mr. Vikas Garg, Mrs. Seema Garg and Ms. Sukriti Garg will be classified into promoter/promoter group and the sellers along with existing shareholders in promoter and promoter group will be classified into public category.

Now, in terms of provisions of Regulation 31A(8)(c) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that Company has made an application to the BSE Limited on March 18, 2024 towards the reclassification of following erstwhile "Promoter/Promoter Group" Category to "Public" Category Shareholders of the Company in terms of Regulation 31A (10) of SEBI Listing Regulations.

- 1. Mr. Virender Kumar Agarwal
- 2. Mr. Shakul Kumar Agarwal

Please take this submission on record and disseminate it on your official website and oblige.

Your Faithfully For **ADVIK CAPITAL LIMITED**

Deepika Mishra Company Secretary