



SH/XII/2023

03rd November, 2023

Corporate Relationship Department
BSE Limited
01st Floor, Phiroze Jeejeebhoy Towers
Dalal Street, Fort,
Mumbai-400 001
Scrip Code: 500040

Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 05th floor,
Bandra-Kurla Complex
Bandra (East), Mumbai-400 051.
Scrip Code: CENTURYTEX

Dear Madam/Sirs,

Sub: Disclosure regarding incorporation of the company under section 8 of the Companies Act, 2013 by Century Textiles and Industries Limited (“the Company”)

Ref: Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”) and SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July, 2023 (“SEBI circular”)

With reference to captioned subject and pursuant to Regulation 30 of the Listing Regulations, we wish to inform you that the Company has incorporated a wholly owned subsidiary namely “CTIL Community Welfare Foundation”, under Section 8 of the Companies Act, 2013 on 02nd November, 2023 to carry out its Corporate Social Responsibility (CSR) initiatives and other charitable objects.

The relevant disclosure under Regulation 30 of the SEBI Listing Regulations read with the SEBI Circular to the extent applicable is enclosed as an Annexure hereto.

This is for your information and record.

Thanking you,

Yours faithfully,
For **CENTURY TEXTILES AND INDUSTRIES LIMITED**

ATUL K. KEDIA
Sr. Vice President (Legal) & Company Secretary
Encl: a/a





Annexure

Sr. No.	Particulars	Remarks
a)	Name of the target entity, details in brief such as size, turnover etc.	CTIL Community Welfare Foundation (A Section 8 Company under the provisions of the Companies Act, 2013)
b)	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	It's not a related party transaction. Promoter/ Promoter Group/ Group Companies do not have any interest in the aforesaid Section 8 Company.
c)	Industry to which the entity being acquired belongs	"CTIL Community Welfare Foundation" is not for profit organisation incorporated under Section 8 of the Companies Act, 2013, as a wholly-owned subsidiary of the Century for furtherance of its Corporate Social Responsibility (CSR) initiatives and other charitable objects.
d)	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	Same as point (c) above
e)	Brief details of any governmental or regulatory approvals required for the acquisition	No governmental or regulatory approvals are required.
f)	Indicative time period for completion of the acquisition	Not Applicable
g)	Consideration - whether cash consideration or share swap or any other form and details of the same	Cash Consideration
h)	Cost of acquisition and/or the price at which the shares are acquired	Century Textiles and Industries Limited alongwith its nominee has agreed to subscribe 10,000 equity shares of face value of Rs. 10/- each aggregating to Rs. 1,00,000/- .
i)	Percentage of shareholding / control acquired and / or number of shares acquired	The wholly owned subsidiary of the Company.
j)	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	The Section 8 company is incorporated to further the CSR initiatives of the Company. Since, it is a newly incorporated company, other details viz; 3 years turnover, significant information etc. are currently not applicable.

