



November 24, 2022

Singapore Exchange Limited

11 North Buona Vista Drive,
#06-07 The Metropolis Tower 2, Singapore 138589

Sub: Intimation on adjustment to the Conversion Price of outstanding 1.50% Foreign Currency Convertible Bonds due 2025 of USD 1,000 million, listed on Singapore Exchange Limited ('FCCBs')

Dear Sir/ Ma'am,

In reference to the final dividend of INR 3/- per fully paid-up equity share of face value INR 5/- each and INR 0.75/- per partly paid-up equity share of face value INR 5/- each (paid-up INR 1.25 per share) for the financial year 2021-22, as recommended by the Board of Directors of the Company on May 17, 2022 and declared by the Shareholders of the Company in their Annual General Meeting held on August 12, 2022, an adjustment to the Conversion Price of FCCBs is required as per the terms & Conditions [Clause 6.3.4(ii)] of the Offering Circular dated January 14, 2020 issued by the Company in this regard.

Accordingly, consequent to the above, the Conversion Price stands adjusted to INR 521/- per fully paid-up equity share (from INR 523/-) in accordance with the aforesaid terms & conditions.

The Company reserves all rights with respect to further adjustments to the Conversion Price relating to the any of the events specified in the Offering Circular. All capitalized terms used herein and not defined shall bear the same meaning as set forth in the Offering Circular.

Kindly take the same on record.

Thanking you,
Sincerely yours,

For **Bharti Airtel Limited**

Rohit Krishan Puri
Dy. Company Secretary & Compliance Officer

CC:

National Stock Exchange of India Limited

Exchange Plaza, C-1 Block G
Bandra Kurla Complex, Bandra (E)
Mumbai – 400051, India
Symbol: BHARTIARTL/ AIRTELPP

BSE Limited

Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai – 400001, India
Scrp Code: 532454/ 890157

Bharti Airtel Limited
(a Bharti Enterprise)

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