

MONTE CARLO FASHIONS LIMITED

Regd. Office : B-XXIX-106, G.T. Road, Sherpur, Ludhiana - 141003 (Pb.) India.

Tel.: 91-161-5048610, 5048620, 5048630, 5048640 Fax : 91-161-5048650

MCFL/CS/2021-22

February 1, 2022

| | |
|--|---|
| National Stock Exchange of India Limited Exchange Plaza, 5 th Floor, Plot No. C/1, G-Block, Bandra-Kurla Complex, Bandra (E), Mumbai-400051. | BSE Limited. Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai-400001. |
| Symbol: MONTECARLO | Scrip Code: 538836 |

Sub. : Cessation of Independent Director**Ref: Intimation under Regulation 30 and other applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations")**

With reference to the above and pursuant to Regulation 30 and other applicable provisions of SEBI Listing Regulations, this is to inform that Mr. Amrik Singh Sohi (DIN: 03575022), Independent Director has ceased to be Independent Director of the Company, on completion of his Second Consecutive Term as Independent Director and expiry of his term of office with effect from January 31, 2022.

Further, the details required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 09th September, 2015 is given as under:

| Sr. No. | Particulars / Details of Events | Information |
|---------|---------------------------------|---|
| (a) | reason for change | Cessation, on completion of his Second Consecutive Term as Independent Director and expiry of his term of office. |
| (b) | date of cessation | January 31, 2022 |

We request you to kindly take this in your record.

Thanking You,

Yours faithfully,

For MONTE CARLO FASHIONS LIMITED



ANKUR GAUBA
COMPANY SECRETARY AND COMPLIANCE OFFICER
ICSI MEMBERSHIP NO. : F10577

