



30.05.2024

BSE Limited
Phiroze Jeejebhoy Towers,
Dalal Street
Mumbai-400001

Sub: Outcome of Board Meeting held on 30.05.2024

RITESHIN | 519097 | INE534D01014

Dear Sir,

In continuation to intimation dated 23.05.2024, we wish to inform you that Board of Directors in its meeting held today the 30th day of May, 2024 the board meeting commenced at 11:00 A.M. and concluded at 12.15 P.M., inter alia, considered and approved the following:

- The Audited Financial Results for the Quarter / Year ended 31.03.2024.
- The Auditor's Report by the Statutory Auditor of the Company on the Audited Financial Results issued by M/s Bhushan Aggarwal & Co.

Pursuant to Regulation 30, 33 and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith:

- I. The Audited Financial Results for the Quarter / Year ended 31.03.2024.
- II. The Auditor's Report by the Statutory Auditor of the Company on the Audited Financial Results issued by M/s Bhushan Aggarwal & Co.

Please Note: The provisions of the regulation 23(9) of SEBI LODR 2015 are not applicable to the Company, still the Company is voluntarily complying with the same.

This is for your information please.

Thanking You,

Sincerely Yours

For RITESH INTERNATIONAL LIMITED

Rijul Arora

(Wholetime Director)

(DIN: 07477956)

RITESH INTERNATIONAL LIMITED

Registered Office: Momnabad Road, Village Akbarpura, (Ahmedgarh) District Sangrur, Punjab -148021.
Website: www.riteshinternationalid.com

CIN: L15142PB1981PLC004736

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER / YEAR ENDED 31.03.2024

Sr. No.	Particulars	Quarter Ended			Previous Year ended	
		31.03.2024	31.12.2023	31.03.2023	31.03.2024	31.03.2023
		(Audited)	(Un-Audited)	(Audited)	(Audited)	(Audited)
I	Revenue from operations	2,460.38	1,750.49	1,976.45	8,365.91	12,664.36
II	Other income	8.46	0.05	5.36	9.16	10.35
III	Total Revenue (I + II)	2,468.84	1,750.54	1,981.81	8,375.07	12,674.71
IV	Expenses:					
	Cost of materials consumed	1,723.38	1,251.03	1,484.44	6,228.89	10,016.41
	Purchases of Stock-in-Trade					
	Changes in inventories of finished goods work-in-progress and Stock-in-Trade					
	Employee benefits expense	181.06	(43.41)	56.26	5.27	(131.46)
	Finance costs	126.54	109.24	136.73	443.36	511.75
	Depreciation and amortization expense	13.14	15.82	12.57	49.13	46.24
	Other expenses	15.85	16.97	9.77	64.19	50.12
	Total expenses (IV)	2,455.15	1,744.34	2,111.14	8,352.61	12,449.95
V	Profit before exceptional and extraordinary items and tax (III - IV)	13.69	6.20	(129.33)	22.46	224.76
VI	Exceptional items	(2.02)		(50.17)	(16.63)	(52.91)
VII	Profit before extraordinary items and tax (V - VI)	11.67	6.20	(179.50)	5.83	171.85
VIII	Extraordinary items					
IX	Profit before tax (VII- VIII)	11.67	6.20	(179.50)	5.83	171.85
X	Tax expense:					
	(1) Current tax	1.05		(35.00)	1.05	40.00
	(2) Deferred tax	12.75		26.53	12.75	26.53
	Net Tax Expense (X)	13.80	-	(8.47)	13.80	66.53
XI	Profit (Loss) for the period from continuing operations (IX-X)	(2.13)	6.20	(171.03)	(7.97)	105.32
XII	Profit/(loss) from discontinuing operations					
XIII	Tax expense of discontinuing operations					
XIV	Profit/(loss) from Discontinuing operations (after tax) (XII-XIII)					
XV	Profit (Loss) for the period (XI + XIV)	(2.13)	6.20	(171.03)	(7.97)	105.32
XVI	Other Comprehensive Income					
	A.					
	(i) Items that will not be reclassified to profit or loss					
	(ii) Income tax relating to items that will not be reclassified to profit or loss					
	B.					
	(i) Items that will be reclassified to profit or loss					
	(ii) Income tax relating to items that will be reclassified to profit or loss					
	Total (XVI)					
XVII	Total Comprehensive Income for the period (XV+XVI)[Comprising of Profit (Loss) and Other comprehensive Income for the period]	(2.13)	6.20	(171.03)	(7.97)	105.32
XVIII	Paid-up equity share capital	855.28	855.28	855.28	855.28	855.28
XIX	Face Value of Equity Share Capital	10.00	10.00	10.00	10.00	10.00
XX	Reserves excluding revaluation reserve as per balance sheet of previous accounting year	975.36	976.27	982.11	975.36	982.11
XXI	Earnings per equity share (for continuing operation):					
	(1) Basic	(0.02)	0.07	(2.00)	(0.09)	1.23
	(2) Diluted	(0.02)	0.07	(2.00)	(0.09)	1.23
XXII	Earnings per equity share (for discontinued operation):					
	(1) Basic	-	-	-	-	-
	(2) Diluted	-	-	-	-	-
XXIII	Earnings per equity share (for discontinued & continuing operation):					
	(1) Basic	(0.02)	0.07	(2.00)	(0.09)	1.23
	(2) Diluted	(0.02)	0.07	(2.00)	(0.09)	1.23

For RITESH INTERNATIONAL LTD.


Chairman-cum-Mg. Director

	Particulars	Figures as at	Figures as at
		the end of year 31.03.2024	the end of year 31.03.2023
		Audited	Audited
(In Rupees Lakh)			
	ASSETS		
1	Non-current assets		
	(a) Property, Plant and Equipment	1140.99	1159.41
	(b) Capital work-in-progress	0.00	0.00
	(c) Investment Property	0.00	0.00
	(d) Goodwill	0.00	0.00
	(e) Other Intangible assets	0.00	0.00
	(f) Intangible assets under development	0.00	0.00
	(g) Biological Assets other than bearer plants	0.00	0.00
	(h) Investment accounted for using equity method	0.00	0.00
	Non-Current Financial Assets	0.00	0.00
	(i) Investments	0.00	0.00
	(ii) Trade receivables	0.00	0.00
	(iii) Loans	0.00	0.00
	(iv) Others (to be specified)	0.00	0.00
	(i) Deferred tax assets (net)	0.00	0.00
	(j) Other non-current assets	0.00	0.00
	TOTAL OF NON-CURRENT ASSETS	35.67	32.77
2	Current assets	1176.66	1192.18
	(a) Inventories	1056.76	729.58
	(b) financial Assets	0.00	0.00
	(i) Investments	0.05	0.00
	(ii) Trade receivables	361.54	271.39
	(iii) Cash and cash equivalents	122.47	176.36
	(iv) Bank balances other than (iii) above	0.00	0.00
	(v) Loans	72.53	64.40
	(vi) Others (to be specified)	0.00	0.00
	(c) Current Tax Assets (Net)	9.99	184.03
	(d) Other current assets	0.00	0.00
	TOTAL OF CURRENT ASSETS	1623.34	1425.76
	Total Assets (1+2)	2800.00	2617.94
	EQUITY AND LIABILITIES		
3	Equity		
	(a) Equity Share capital	855.28	855.28
	(b) Other Equity	1075.36	1082.11
	TOTAL EQUITY	1930.64	1937.39
4	LIABILITIES		
	Non-current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	0.00	54.68
	(ii) Trade payables		
	(iii) Other financial liabilities (other than those specified in item (b), to be specified)		
	(b) Provisions	4.24	3.25
	(c) Deferred tax liabilities (Net)	39.28	26.53
	(d) Other non-current liabilities		
	Current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	577.86	396.18
	(ii) Trade payables	123.65	75.45
	(iii) Other financial liabilities (other than those specified in item (c))	42.84	20.46
	(b) Other current liabilities	80.44	64.00
	(c) Provisions	1.05	40.00
	(d) Current Tax Liabilities (Net)		
	TOTAL LIABILITIES	869.36	680.55
	Total Equity and Liabilities (3+4)	2800.00	2617.94

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on 30.05.2024
- Figures are in Lakhs Rupees except Face value of Equity Shares and EPS, which are in Rupees.
- There is only one Segment, namely, Non edible Oils, which is the primary reportable segment

For RITESH INTERNATIONAL LIMITED

(Ritesh Arora)
Chairman cum Managing Director
DIN: 00080156

Place: Ahmedgarh
Date: 30-05-2024

For RITESH INTERNATIONAL LTD.

Chairman-cum-Mg. Director



RITESH INTERNATIONAL LIMITED

CIN- L15142PB1981PLC004736

GST No. 03AAACR8498N1ZQ

STANDALONE CASH FLOW STATEMENT for the year ended 31 st March, 2024

(In Rupees Lakh)

	Year ended 31st March, 2024	Year ended 31st March, 2023
A Cash Flows form operating Activities		
Profit before Tax	5.83	171.85
Adjustments for :		
Depreciation and Amortisation Expense	64.19	50.12
Finance Costs	49.13	46.24
Interest Income Classified as Investing Cash Flows	8.59	5.26
Gain/Loss on disposal of Property, Plant and Equipment value	16.63	52.91
Operating Profit before Changes in Operating Asstes and Liabilities	144.37	326.38
Changes in Operating Asstes and Liabilities:		
Increase in Trade Payables	48.20	(99.15)
Increase in Borrowings	181.68	(212.52)
Increase in Other Financial Liabilities	22.37	(27.32)
Increas /(Decrease) in Provisions	1.00	(1.82)
Increase/(Decrease) in Other Current Liabilities	(22.51)	(156.59)
(Increase) in Inventories	(327.18)	605.05
(Increase)/Decrease in Tarde Receivables	(90.14)	148.78
(Increase)/Decrease on Loans	(8.13)	(6.12)
(Increase) in Other Financial Assets	174.04	(53.09)
(Increase) in Other Current Asstes		-
Cash Generated from Operations	123.70	523.60
Income Taxes provison/paid (net)	(0.16)	7.39
NET CASH FROM OPERATING ACTIVITIES	123.86	516.21
B Cash Flows Investing Activiuties		
Payments for acquisition of Property, Plant and Equipment /	(101.21)	(441.97)
Proceeds for Disposal of Tangible Fixed Asstes	38.81	40.92
Increase in Investments	(0.05)	-
Interest Received	(8.59)	(5.26)
(Increase) in Other Non-current Assets	(2.90)	(5.35)
NET CASH USED IN INVESTING ACTIVITIES	(73.94)	(411.66)
C Cash flow from Financing Activities		
Finance Cost paid	(49.13)	(46.24)
Loan	(54.68)	(18.78)
NET CASH USED IN FINANCING ACTIVITIES	(103.81)	(65.02)
NET CASH INFLOW (A+B+C)	(53.89)	39.53
Cash and cash Equivalents-At the beginning of the year (Refer Note 9)	176.36	136.83
Cash and cash Equivalents-At the end of the year (Refer Note 9)	122.47	176.36
	(53.89)	39.53

For RITESH INTERNATIONAL LIMITED

(Ritesh Arora)
Chairman cum Managing Director
DIN: 00080156

For RITESH INTERNATIONAL LTD.

Chairman-cum-Mg. Director

Place: Ahmedgarh
Date: 30-05-2024

CORP. OFF.: C-24, East of Kailash, New Delhi-110065

Regd. Office & Works : Village Akbarpura, Momnabad Road, Ahmedgarh, Distt. Melerkotla-148021 (Punjab) M. 98153-86252

E Mail: rajiv_ritesh2007@rediffmail.com



RITESH INTERNATIONAL LIMITED

CIN- L15142PB1981PLC004736

GST No. 03AAACR8498N1ZQ

30.05.2024

BSE Limited
Phiroze Jeejebhoy Towers,
Dalal Street
Mumbai-400001

Ref: Declaration of Unmodified Opinion in respect of Audited Standalone
Financial Results of the company for the Financial Year Ended 31st March, 2024
Scrip Code - 519097

Dear Sir,

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time, **the Company herein declares unmodified opinion** in respect of audit reports for standalone financial results of the Company for financial year ended 31st March, 2024.

This is for your information please.
Thanking You.

For RITESH INTERNATIONAL LIMITED

(Ritesh Arora)
Chairman-Cum-Managing Director
DIN: 00080156

For RITESH INTERNATIONAL LTD.

Chairman-Cum-Mg. Director

CORP. OFF.: C-24, East of Kailash, New Delhi-110065

Regd. Office & Works : Village Akbarpura, Momnabad Road, Ahmedgarh, Distt. Melerkotla-148021 (Punjab) M. 98153-86252

E Mail: rajiv_ritesh2007@rediffmail.com

BHUSHAN AGGARWAL & CO.

CHARTERED ACCOUNTANTS



678, Aggar Nagar,
LUDHIANA-141012.
E-mail : bacsindia@yahoo.co.in

Ref. No. _____

Dated _____

TO,

THE BOARD OF DIRECTORS
RITESH INTERNATIONAL LIMITED,
Mominabad Road, Village Akbarpura,
(Ahmedgarh) District Sangrur, Punjab -148021

We have audited the quarterly financial results of **RITESH INTERNATIONAL LIMITED** for the **Quarter Ended 31st March 2024** and the **year-to-date** results for the year **01.04.2023 to 31.03.2024**, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year-to-date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS 34) for Interim Financial Reporting, prescribed, under Section 133 of the Companies Act, -2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

1. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
2. give a true and fair view of the net profit / loss and other financial information for the **Quarter Ended 31.03.2024** as well as the **year to date** results for the period from **01.04.2023 to 31.03.2024**.

Place: Ludhiana
Date: 30-05-2024

For Bhushan Aggarwal & Co.
Chartered Accountants
FRN: 005362N

(Signature)
30/5/24
(Shashi Bhushan)
Prop.

M. No. 084005
UDIN: 24084005BKHGYI6920