

SAL SHAH ALLOYS LTD.

Corp. Office : Shah Alloys Corporate House, Sola - Kalol Road, Santej, Ta. Kalol, Dist. Gandhinagar- 382721
Regd. Office : 5/1, Shreeji House, 5th Floor, Behind M.J.Library, Ashram Road, Ahmedabad- 6, India
Phone : 02764 - 661100 | E-mail : info@shahalloys.com



12.02.2022

To,

Department of Corporate Service
Bombay Stock Exchange Ltd.
PhirozeJeejeebhoy Tower.
Dalal Street,
Mumbai - 400 001

BSE Scrip Code: 513436

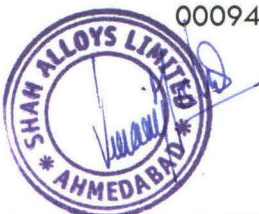
Manager
Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, Plot No C/1, G-Block,
Bandra – Kurla Complex, Bandra (E),
Mumbai – 400051
NSE Symbol – SHAHALLOYS

Sub.: Outcome of Board Meeting

Pursuant to Regulation 33 of SEBI (LODR) Regulations, 2015, we are pleased to inform that the Board of Directors of the company in their meeting held today have considered and taken on record the Unaudited Standalone and Consolidated Financial Results for the quarter and nine months ended on 31.12.2021, duly reviewed by the Audit Committee. We enclose the same in the prescribed form duly signed along with the Limited Review Report.

Further, in compliance with Regulation 30 of SEBI (LODR) Regulations, 2015 we also wish to state that the following business items *inter alia* have been transacted by the Board at today's meeting:

1. Based on the recommendations of the Nomination and Remuneration Committee of the Company the Board of Directors of the Company have approved appointment of Shri Mrinal Sinha (DIN: 0009482143) as Additional (Whole-time) Director of the Company, for a term of five years with effect from 01.03.2022 subject to the approval of the members at the ensuing Extra-Ordinary General Meeting of the Company (*brief profile enclosed*).
2. Based on the recommendations of the Nomination and Remuneration Committee of the Company the Board of Directors of the Company have approved appointment of Shri Prakashkumar Ramanlal Patel (DIN: 0009482087) as Additional (Whole-time) Director of the Company, for a term



CIN - L27100GJ1990PLC014698

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ISO 9001

of Five years with effect from 01.03.2022 subject to the approval of the members at the ensuing Extra-Ordinary General Meeting of the Company (brief profile enclosed).

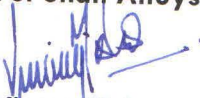
3. The Board approved the Notice of the Extra-Ordinary General Meeting (EGM), which is scheduled to be held on the 11th day of May, 2022. The Notice of the same shall be submitted separately in due course.

[The aforesaid Board Meeting commenced at 17:30 hrs. and concluded at 18:15 hrs.]

Kindly take the above on your record.

Thanking you.

Yours faithfully,
For Shah Alloys Limited


Vinay Mishra

Company Secretary & Compliance Officer

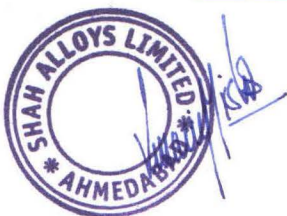


Encl.: As mentioned above

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BRIEF PROFILE – MR. MRINAL SINHA

Sr. No.	Disclosure requirements	Details
1.	Name of Director	Mr. Mrinal Sinha
2.	Nationality	Indian
3.	DIN	0009482143
4.	Date of Birth	25.05.1969
5.	Educational Qualification	<ul style="list-style-type: none"> • BE (Mechanical) • Exec. Diploma in Marketing • PGDBA from Symbiosis
6.	Designation	Additional (Whole-Time) Director
7.	Effective Date and Term of appointment	Appointment w.e.f. 01.03.2022 for a tenure of 5 years
8.	Work Experience	Mr. Sinha is having 31 years of experience in Sales & Marketing and Operations Management. He is skilled in highly engineered systems, which require deep understanding of critical business drivers in multiple markets and industries; highly successful in building relationships with upper-level decision makers, seizing control of critical problem areas, and delivering on customer commitments.
9.	Annual Remuneration	INR 27,00,000/-
10.	Other Perquisites, if any	None
11.	Other Directorships	None
12.	Relationship with other Directors	Mr. Sinha is not related to any of the Directors of the Company.
13.	Shareholding in the company	Nil
14.	Affirmation	Mr. Sinha being appointed is not debarred from holding the office of director by virtue of any order of SEBI or any other such authority.



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BRIEF PROFILE – MR. PRAKASHKUMAR RAMANLAL PATEL

Sr. No.	Disclosure requirements	Details
1.	Name of Director	Mr. Prakashkumar Ramanlal Patel
2.	Nationality	Indian
3.	DIN	0009482087
4.	Date of Birth	31.07.1975
5.	Educational Qualification	B.Sc. (Chemistry)
6.	Designation	Additional (Whole-Time) Director
7.	Effective Date and Term of appointment	Appointment w.e.f. 01.03.2022 for a tenure of 5 years
8.	Work Experience	Mr. Patel has more than 19 years in steel industry with Strong exposure to Induction Furnace/AOD/LRF/SCM/CCM, Steel Rolling Mill and finishing lines in integrated steel plants and expertise in managing quality assurance and quality control in a wide range of industrial settings
9.	Annual Remuneration	INR 16,95,000/-
10.	Other Perquisites, if any	None
11.	Other Directorships	None
12.	Relationship with other Directors	Mr. Patel is not related to any of the Directors of the Company.
13.	Shareholding in the company	Nil
14.	Affirmation	Mr. Patel being appointed is not debarred from holding the office of director by virtue of any order of SEBI or any other such authority.



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