

# SOURCE INDUSTRIES (INDIA) LIMITED

CIN: L45400TG1984PLC004777

Dated: 14<sup>th</sup> August, 2023

To,  
Department of Corporate Services  
**BSE LIMITED,**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
MUMBAI - 400 001

Dear Sir,

Sub: -outcome of the Board Meeting  
Ref: Script Code 521036

In Just concluded Board Meeting, the Board has considered and approved the:

1. Un-Audited Standalone Financial Results of the Company for the First Quarter ended 30<sup>th</sup> June, 2023.
2. Limited Review Report given by the Statutory Auditors of the Company for the First Quarter ended 30<sup>th</sup> June, 2023.

*The Board Meeting commenced at 12:30 P.M and Concluded at 1:50 P.M.*

This is for your information and necessary records.

Thanking you,

Yours truly,  
For SOURCE INDUSTRIES (INDIA) LIMITED

**N. SUDHAKAR**  
MANAGING DIRECTOR  
DIN: 06785232

# SOURCE INDUSTRIES (INDIA) LIMITED

CIN: L45400TG1984PLC004777


Source Industries (India) Limited Flat No-301, DBN Padmavathi Arcade, 6-3-709/A/10/A Punjagutta Officers Colony, Punjagutta Hyderabad TG 500082 IN CIN: L45400TG1984PLC004777 Statement of Un-Audited Financial results for the First Quarter Ended 30th June 2023 (Amounts in Lakhs Except EPS)					
S.No.	Particulars	Quarter Ended		Year Ended	
		30-06-2023 Unaudited	31-03-2023 Audited	30-06-2022 Unaudited	31-03-2023 Audited
<b>1</b>	<b>Income from operations</b>				
	a) Income from operations	1.55	0.95	1.41	5.20
	b) Other operating income	-	-	-	-
	<b>Total Income from operations (net)</b>	<b>1.55</b>	<b>0.95</b>	<b>1.41</b>	<b>5.20</b>
<b>2</b>	<b>Expenses</b>				
	a) Cost of material consumed	-	-	-	-
	b) Purchase of Stock in trade	-	-	-	-
	c) Changes in inventories	-	-	-	-
	d) Employee benefits expense	1.14	1.08	1.08	4.32
	e) Finance Cost	0.00	0.01	-	0.01
	f) Depreciation	-	-	-	-
	g) Other expenses	2.01	2.28	2.28	8.43
	<b>Total Expenses</b>	<b>3.15</b>	<b>3.36</b>	<b>3.36</b>	<b>12.76</b>
<b>3</b>	<b>Profit / (Loss) Before Tax</b>	<b>(1.60)</b>	<b>(2.41)</b>	<b>(1.95)</b>	<b>(7.56)</b>
<b>4</b>	<b>Tax Expenses</b>				
	Current Tax	-	-	-	-
	Deferred tax	-	-	-	-
<b>5</b>	<b>Net Profit / (Loss) for the period</b>	<b>(1.60)</b>	<b>(2.41)</b>	<b>(1.95)</b>	<b>(7.56)</b>
<b>6</b>	<b>Other comprehensive income</b>				
	A (i) Items that will not be reclassified to profit or loss	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-
	B (i) Items that will be reclassified to profit or loss	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
	<b>Total other comprehensive income, net of tax</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>7</b>	<b>Total comprehensive income for the period</b>	<b>(1.60)</b>	<b>(2.41)</b>	<b>(1.95)</b>	<b>(7.56)</b>
	Paid-up Equity Share Capital (Rs.10/- per Equity Share)	1,140.31	1,140.31	1,140.31	1,140.31
	Other Equity	-	-	-	-696.54
<b>9</b>	<b>Earning per Share (Par value Rs.10/- each)</b>				
	a) Basic	-0.01	-0.02	-0.02	-0.07
	b) Diluted	-0.01	-0.02	-0.02	-0.07

**Notes :**

- The unaudited interim condensed financial statements for the first quarter ended 30th June, 2023 have been taken on record by the Board of Directors at its meeting held on 14th August, 2023. The information presented above is extracted from the unaudited interim condensed financial statements. The unaudited interim condensed financial statements are prepared in accordance with the Indian Accounting Standards (Ind-AS) as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016.
- Figures have been regrouped and rearranged wherever considered necessary in order to make them comparable with those of the current period.
- The Company operates in a single segment and the results pertain to a single segment.

For and on behalf of Source Industries (India) Limited

Place : Hyderabad  
Date: 14-08-2023



Sudhakar Navath  
Managing Director  
DIN: 06785232



**M.N. RAO & ASSOCIATES**  
Chartered Accountants

**Independent Auditor's Review Report on Quarterly and Three months ended Unaudited Financial Results of Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.**

**To The Board of Directors of  
Source Industries (India) Limited**

We have reviewed the accompanying statement of unaudited financial results of **Source Industries (India) Limited** (the "Company") for the quarter and three months ended June 30<sup>th</sup>, 2023 (the "Statement") attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

This statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting", prescribed under Section 133 of the Companies Act 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the aforesaid Indian Accounting Standards ("Ind AS") specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M N Rao & Associates  
Chartered Accountants  
FRN.No. 005386S

Mattapalli Digitally signed  
by Mattapalli  
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Rathnam Date: 2023.08.14  
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(M V Ratnam)

Partner

Membership No: 008314

UDIN: 23008314BGWJZU5307

Place: Hyderabad

Date: 14-08-2023