

# SHARANAM INFRAPROJECT AND TRADING LIMITED

Regd. Office: 303, Earth Arise, Nr. Y.M.C.A. Club, S. G. Road, Makarba, Vejalpur, Ahmedabad, 380051, Gujarat,

CIN: L45201GJ1992PLC093662, Contact No. 079-29707666,

Email id: [sharanaminfraandtrading@gmail.com](mailto:sharanaminfraandtrading@gmail.com), Website: [www.sharanaminfra.co.in](http://www.sharanaminfra.co.in)

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Date: May 16, 2023

To,  
**BSE Limited**  
25th Floor,  
PhirozeJeejeebhoy Towers  
Dalal Street  
Mumbai- 400 001

Dear Sir,

**Sub: Outcome of Board meeting held today i.e. on May 16, 2023 & Submission of Audited (Standalone) Financial Results of the Company for the quarter and year ended on March 31, 2023 along with Auditor's Reports (Unmodified Opinion) and Declaration for the Auditor's Reports with Unmodified Report**

**Ref: Sharanam Infracore and Trading Limited (Security ID: SIPTL, Security Code: 539584)**

In reference to captioned subject, we hereby inform you that the Board of Directors of the Company, in their Board Meeting held on today, i.e. on May 16, 2023, which was commenced at 07:00 P.M. and concluded at 09:30 P.M., have apart from other businesses;

1. Considered, approved and taken on record the Audited Financial Results of the Company for the quarter and year ended on March 31, 2023 along with Auditor's Reports (Unmodified Opinion) and Declaration for the Auditor's Reports with Unmodified Report.

In this regards, we attach herewith;

- a) Audited Standalone Financial Results for the quarter and year ended on March 31, 2023;
  - b) Statement of Assets and Liabilities;
  - c) Cash Flow Statements;
  - d) Audit Report (unmodified opinion) on the Audited Financial Results;
  - e) Declaration by the Company (for audit reports with unmodified opinion).
2. In relation to the Rights Issue, the Board of Directors has further approved the following terms and conditions:
    - a) **Rights Issue Price:** Re. 1.00 per Rights Equity Share;
    - b) **Record date:** for the purpose of determining the shareholders eligible to apply for the equity shares in the Rights Issue as Monday, May 22, 2023 ("Record Date").
    - c) **Rights Issue schedule:**

<b>Issue Opening Date</b>	Wednesday, May 31, 2023
<b>Issue Closing Date</b>	Friday, June 9, 2023

- d) Other terms of the Rights Issue (including fractional entitlements): To be included in the Letter of Offer to be filed by the Company.

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Further, in terms of SEBI Circular SEBI/HO/CFD/DIL2/CIR/P/2020/13 dated January 22, 2020, the Company has made necessary arrangement with NSDL and CDSL for the credits of the Rights Entitlements in dematerialized form in the demat account of the eligible equity shareholders as on the Record Date.

The Rights Entitlement of the eligible equity shareholders as on the Record Date, shall be credited prior to the issue opening date, in the respective demat account of the eligible equity shareholders under the aforementioned ISIN.

This intimation will also be hosted on the website of the Company i.e. [www.sharanaminfra.co.in](http://www.sharanaminfra.co.in).

Kindly take the same on your record and oblige us.

Thanking you

Yours faithfully,

For, Sharanam Infracore and Trading Limited

*Ambalia*  
*Jigneshkumar*



Jigneshkumar Parshottambhai Ambalia  
Managing Director  
DIN: 07784782

Encl: A/a.



# A. K. OSTWAL & Co.

CHARTERED ACCOUNTANT

## INDEPENDENT AUDITORS' REPORT

TO,

THE BOARD OF DIRECTOR OF  
SHARANAM INFRAPROJECT AND TRADING LIMITED

### Report on the audited of the Standalone financial statements

We have audited the accompanying standalone financial statements of **SHARANAM INFRAPROJECT AND TRADING LIMITED**, which comprise the Balance Sheet as at 31/03/2023, the Statement of Profit and Loss, **the cash flow statement** for the year then ended, and a summary of the significant accounting policies and other explanatory information.

#### Auditor's Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31/03/2023, and its **Profit and it's cash flows** for the year ended on that date.

#### Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone financial statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the standalone financial statements under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### Information Other than the Standalone financial statements and Auditor's Report Thereon

The Company's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Management Discussion and Analysis, Board's Report including Annexures to Board's Report, Business Responsibility Report, Corporate Governance and Shareholder's Information, but does not include the standalone financial statements and our auditor's report thereon.

Our opinion on the standalone financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.





# A. K. OSTWAL & Co.

CHARTERED ACCOUNTANT

In connection with our audit of the standalone financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

When we read such other information as and when made available to us and if we conclude that there is a material misstatement therein, we are required to communicate the matter to those charged with governance

## Responsibility of Management and Those Charged with Governance (TCWG)

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

## Auditor's Responsibility

Our objectives are to obtain reasonable assurance about whether the standalone financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial statements.

As part of an audit in accordance with SAs, we exercise professional judgement and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and





# A. K. OSTWAL & Co.

CHARTERED ACCOUNTANT

obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial statements, including the disclosures, and whether the standalone financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the standalone financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

## Report on Other Legal and Regulatory Requirements

As required by the Companies (Auditors' Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub section (11) of section 143 of the Companies Act, 2013. We give in the Annexure A statements on the matters specified in paragraphs 3 and 4 of the order, to the extent applicable.





# A. K. OSTWAL & Co.

CHARTERED ACCOUNTANT

As required by Section 143 (3) of the Act, we report that:

- (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- (c) The Balance Sheet, the Statement of Profit and Loss, and **the cash flow statement** dealt with by this Report are in agreement with the books of account.
- (d) In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- (e) On the basis of the written representations received from the directors as on **31/03/2023** taken on record by the Board of Directors, none of the directors is disqualified as **31/03/2023** from being appointed as a director in terms of Section 164 (2) of the Act.
- (f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in "**Annexure B**".
- (g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
  - i. The Company has disclosed the impact of pending litigations on its financial position in its standalone financial statements.
  - ii. The Company has made provision, as required under the applicable law or accounting standards, for material foreseeable losses, if any, on long-term contracts including derivative contracts.
  - iii. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company.
  - iv. (a) The management has represented that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.





# A. K. OSTWAL & Co.


CHARTERED ACCOUNTANT

(b) The management has represented, that, to the best of it's knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been received by the company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and

(c) Based on audit procedures which we considered reasonable and appropriate in the circumstances, nothing has come to their notice that has caused them to believe that the representations under sub-clause (i) and (ii) contain any material mis-statement.

- v. The company has not declared or paid any dividend during the year in contravention of the provisions of section 123 of the Companies Act, 2013.

Date : 16/05/2023  
Place : Ahmedabad

FOR A. K. OSTWAL & CO.  
(Chartered Accountants)  
Reg No.: 010720QW  
  
AMIT MAJAGIYA  
Partner  
M.No. : 140574  
UDIN : 23140574BGTQMC4695

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## Statement of Standalone Financial Results for the quarter and year ended on March 31, 2023

(₹ In Lakh except per share data)

Particulars	Quarter Ended			Year Ended	
	31-03-2023	31-12-2022	31-03-2022	31-03-2023	31-03-2022
<b>A</b> Date of start of reporting period	01-01-2023	01-10-2022	01-01-2022	01-04-2022	01-04-2021
<b>B</b> Date of end of reporting period	31-03-2023	31-12-2022	31-03-2022	31-03-2023	31-03-2022
<b>C</b> Whether results are audited or unaudited	Audited	Unaudited	Audited	Audited	Audited
<b>D</b> Nature of report standalone or consolidated	Standalone	Standalone	Standalone	Standalone	Standalone
<b>I</b> Revenue From Operations					
Net sales or Revenue from Operations	-	-	-	-	17.69
<b>II</b> Other Income					
<b>III</b> Total Income (I+II)	-	-	-	-	17.69
<b>IV</b> Expenses					
(a) Cost of materials consumed					-
(b) Purchases of stock-in-trade	-	-	-	-	2.20
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade					
(d) Employee benefit expense	0.61	0.75	0.73	1.56	3.22
(e) Finance Costs	-	-	-	0.01	0.00
(f) Depreciation and amortisation expense	0.78	-	1.05	0.78	1.05
(g) Other Expenses	10.05	0.62	1.85	14.85	7.96
(h) Manufacturing Expenses					
(i) Sales & Promotion Expenses					
(j) Administrative Expenses					
Total expenses (IV)	11.44	1.37	3.63	17.20	14.43
<b>V</b> Profit/(loss) before exceptional items and tax (III-IV)	(11.44)	(1.37)	(3.63)	(17.20)	3.26
<b>VI</b> Exceptional items					
<b>VII</b> Profit (loss) after exceptional items and before Tax (V-VI)	(11.44)	(1.37)	(3.63)	(17.20)	3.26
<b>VIII</b> Tax Expense					
(a) Current Tax	-	-	0.98	-	0.98
(b) (Less)- MAT Credit	-	-	-	-	-
(c) Current Tax Expense Relating to Prior years					
(d) Deferred Tax (Asset)/Liabilities					
<b>IX</b> Profit (Loss) for the period from continuing operations (VII-VIII)	(11.44)	(1.37)	(4.60)	(17.20)	2.28
<b>X</b> Profit/(loss) from discontinued operations					
<b>XI</b> Tax expenses of discontinued operations					
<b>XII</b> Profit/(loss) from Discontinued operations (after tax) (X-XI)					
<b>XIII A</b> Profit(Loss) For Period Before Minority Interest	(11.44)	(1.37)	(4.60)	(17.20)	2.28
<b>XIII B</b> Share Of Profit / Loss of Associates and joint ventures accounted for using equity method	-	-	-	-	-
<b>XIII C</b> Profit/Loss Of Minority Interest	-	-	-	-	-
<b>XIV</b> Profit (Loss) for the period (XIII A + XIII B + XIII C)	(11.44)	(1.37)	(4.60)	(17.20)	2.28
<b>XV</b> Other Comprehensive Income					
a. i). Items that will not be reclassified to profit or loss					
ii). Income tax relating to items that will not be reclassified to profit or loss					
b. i). Item that will be reclassified to profit or loss	-	-	-	-	-
ii). Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
Total Comprehensive income	-	-	-	-	-
<b>XVI</b> Total Comprehensive income [Comprising Profit for the Period and Other comprehensive income] (XIV+XV)	(11.44)	(1.37)	(4.60)	(17.20)	2.28
<b>XVII</b> Details of equity share capital					
Paid-up equity share capital	500.01	500.01	500.01	500.01	500.01
Reserve excluding Revaluation reserve	(146.61)	(135.17)	(129.42)	(146.61)	(129.42)
Face value of equity share capital (Per Share)	Rs. 1/-	Rs. 1/-	Rs. 1/-	Rs. 1/-	Rs. 1/-
<b>XIX</b> Earnings per share					
(a) Earnings per share (not annualised for quarter ended)					
Basic earnings (loss) per share from continuing operation	(0.02)	(0.00)	(0.09)	(0.03)	0.00
Diluted earnings (loss) per share from continuing operation	(0.02)	(0.00)	(0.09)	(0.03)	0.00
(b) Earnings per share (not annualised for quarter ended)					
Basic earnings (loss) per share from discontinued operation	-	-	-	-	-
Diluted earnings (loss) per share from discontinued operation	-	-	-	-	-
(c) Earnings per share (not annualised for quarter ended)					
Basic earnings (loss) per share from continuing and discontinued operations	(0.02)	(0.00)	(0.09)	(0.03)	0.00
Diluted earnings (loss) per share continuing and discontinued operations	(0.02)	(0.00)	(0.09)	(0.03)	0.00





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## Notes on Financial Results:-

1	The above audited financial results for the quarter and year ended March 31, 2023 have been reviewed by the Audit Committee and subsequently approved by the Board of Directors in their respective meetings held on May 16, 2023.
2	The audited standalone financial results are prepared in accordance with the Indian Accounting Standards 34 "Interim Financial Reporting" as prescribed under Section 133 of the Companies Act, 2013, read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) (Amendment Rules), 2016.
3	As per Indian Accounting Standard 108 on "Operating Segment" (Ind AS 108), the Company has only one reportable segment i.e. Trading
4	Standalone Statement of Assets and Liabilities as on March 31, 2023 and Cash Flow Statement for the financial year ended on March 31, 2023 are attached herewith.
5	Figures of the quarter ended March 31, 2023 and March 31, 2022 are the balancing figures between audited figures in respect of the full financial year and year to date figures up to the third quarter of the relevant financial year. Also the figures up to the end of third quarter had only been reviewed and not subject to audit.
6	The figures for the corresponding previous period have been restated/regrouped wherever necessary, to make them comparable.

For, SHARANAM INFRAPROJECT AND TRADING LIMITED



*Jigneshkumar Parshottambhai Ambalia*  
*Jignesh P*

Jigneshkumar Parshottambhai Ambalia  
Managing Director  
DIN : 07784782

Date :- 16-May-23  
Place:- Ahmedabad



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## Standalone Statement of Assets and Liabilities

(₹ In Lakh)

Particulars		Year Ended 31-03-2023	Year Ended 31-03-2022
A	Date of start of reporting period	01-04-2022	01-04-2021
B	Date of end of reporting period	31-03-2023	31-03-2022
C	Whether results are audited or unaudited	Audited	Audited
D	Nature of report standalone or consolidated	Standalone	Standalone
<b>ASSETS</b>			
1	<b>Non-current assets</b>		
a)	Property, Plant and Equipment	2.22	3.00
b)	Capital work-in-progress	-	-
c)	Investment Property	-	-
d)	Goodwill	-	-
e)	Other Intangible assets	-	-
f)	Intangible assets under development	-	-
g)	Biological Assets other than bearer plants	-	-
h)	Financial Assets	14.85	14.85
(i)	Investments		
(ii)	Trade receivables		
(iii)	Loans	194.30	192.20
(iv)	Other		
i)	Deferred tax assets (net)	2.74	2.74
j)	Other non-current assets		
	<b>Total Non-Current Assets</b>	<b>214.11</b>	<b>212.79</b>
2)	<b>Current assets</b>		
a)	Inventories		
b)	Financial Assets	-	-
(i)	Investments		
(ii)	Trade receivables	173.27	173.27
(iii)	Cash and cash equivalents	1.89	2.95
(iv)	Bank balances	0.22	0.93
(v)	Loans		
(vi)	Others (to be specified)	40.26	40.27
c)	Current Tax Assets (Net)	-	-
d)	Other current assets		
	Non-Current Assets held for sale		
	<b>Total Current Assets</b>	<b>215.64</b>	<b>217.42</b>
	<b>TOTAL ASSETS</b>	<b>429.75</b>	<b>430.21</b>
<b>EQUITY &amp; LIABILITIES :</b>			
<b>EQUITY:</b>			
a)	Equity Share Capital	500.01	500.01
b)	Other Equity	(146.62)	(129.42)
	<b>Equity attributable to equity holders of the Company</b>	<b>353.39</b>	<b>370.59</b>
<b>LIABILITIES :</b>			
1)	<b>Non-Current Liabilities</b>		
a)	Financial Liabilities		
(i)	Borrowings	22.45	5.61
(ii)	Lease liabilities		
(iii)	Trade payables	49.43	51.18
i)	Total outstanding dues of micro enterprises and small enterprises		
ii)	Total outstanding dues of creditors other than micro enterprises and small enterprises		
(iv)	Other financial liabilities		
b)	Provisions		-
c)	Deferred tax liabilities (Net)	-	-
d)	Other non-current liabilities		-
	<b>Total Non-Current Liabilities</b>	<b>71.88</b>	<b>56.79</b>
2)	<b>Current liabilities</b>		
a)	Financial Liabilities		
(i)	Borrowings		
(ii)	Lease liabilities		
(iii)	Trade payables		
i)	Total outstanding dues of micro enterprises and small enterprises		
ii)	Total outstanding dues of creditors other than micro enterprises and small enterprises		
(iv)	Other financial liabilities		
b)	Other current liabilities		
c)	Provisions	4.48	2.83
d)	Current Tax Liabilities (Net)	-	-
	<b>Total Current Liabilities</b>	<b>4.48</b>	<b>2.83</b>
	<b>TOTAL EQUITY AND LIABILITIES</b>	<b>429.75</b>	<b>430.21</b>

For, SHARANAM INFRAPROJECT AND TRADING LIMITED

Date: 16-May-23  
Place: Ahmedabad



*Ambalia Jigneshnar*

Jigneshnar Parshottambhai Ambalia  
Managing Director  
DIN : 07784782

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## Stadalone Statement of Cash Flow

(₹ In Lakh)

Particulars	Year Ended	Year Ended
	31-03-2023	31-03-2022
<b>A</b>	Date of start of reporting period	01-04-2022
<b>B</b>	Date of end of reporting period	31-03-2022
<b>C</b>	Whether results are audited or unaudited	Audited
<b>D</b>	Nature of report standalone or consolidated	Standalone
<b>CASH FLOW FROM OPERATING ACTIVITIES</b>		
Net Profit as per P & L A/c. before Income Tax	(17.20)	3.26
ADD/(LESS) : - Adjustment for :		
Depreciation	0.78	1.05
Loss/(Profit) on sale of Assets		
Finance Cost		
Interest Income		
Provision for Gratuity		
Deffered Tax Liability/(Asset)	-	-
<b>Operating Profit before changes in working capital</b>	<b>(16.42)</b>	<b>4.31</b>
<b>Movement in Working Capital Changes:</b>		
(Inc)/Dec in Inventories		
(Inc)/Dec in Trade Receivables		(8.40)
(Inc)/Dec in Other Current Assets	(0.01)	
(Inc)/Dec in Loans and Deposits	(2.10)	
(Inc)/Dec in Other Current Financial Assets		
(Inc)/Dec in Other Non-Current Financial Assets		
(Inc)/Dec in Trade Payables	(1.75)	1.95
(Inc)/Dec in Other Current Liabilities		
(Inc)/Dec in Provisions	1.66	2.73
(Inc)/Dec in Other Current Financial Liabilities		
(Inc)/Dec in Other Non-Current Financial Liabilities		(0.46)
<b>Cash Generated from Operations</b>	<b>(18.62)</b>	<b>0.13</b>
Direct Taxes paid (Net of refund)		
<b>Net Cash Flow From Operating Activities</b>	<b>(18.62)</b>	<b>0.13</b>
<b>CASH FLOW FROM INVESTMENT ACTIVITIES</b>		
Capital Exp. On Fixed Assets	-	-
Purchase of Fixed Assets	-	-
Sale of Fixed Assets		
Other non-current assets		
Investment in Subsidiaries		
Advance Against Property		
<b>Net Cash From Investment Activities</b>	<b>-</b>	<b>-</b>
<b>CASH FLOW FROM FINANCING ACTIVITIES</b>		
Changes in long term borrowings	16.84	-
Changes in short term borrowings		
Changes in Long term provisions		
Interest Income		
Interest Expense		
<b>Net Cash From Financing Activities</b>	<b>16.84</b>	<b>-</b>
<b>NET CHANGE IN CASH AND CASH EQUIVALENTS (A+B+C)</b>	<b>(1.78)</b>	<b>0.13</b>
Opening Cash & Cash Equivalents	3.88	3.75
<b>Closing Cash and Cash Equivalents</b>	<b>2.10</b>	<b>3.88</b>

Note:

The cash flow statement has been prepared under the indirect method as set out in Indian Accounting Standard (IND AS-7) Statement of Cashflows. For, SHARANAM INFRAPROJECT AND TRADING LIMITED

Date :- 16-May-23  
Place:- Ahmedabad



*Ambalia*  
*Jignesh*

Jigneshkumar Parshottambhai Ambalia  
Managing Director  
DIN : 07784782



# SHARANAM INFRAPROJECT AND TRADING LIMITED

Regd. Office: 303, Earth Arise, Nr. Y.M.C.A. Club, S. G. Road, Makarba, Vejalpur, Ahmedabad, 380051, Gujarat,  
CIN: L45201GJ1992PLC093662, Contact No. 079-29707666,

Email id: [sharanaminfraandtrading@gmail.com](mailto:sharanaminfraandtrading@gmail.com), Website: [www.sharanaminfra.co.in](http://www.sharanaminfra.co.in)

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Date: May 16, 2023

To,

**BSE Limited**

25th Floor,  
PhirozeJeejeebhoy Towers  
Dalal Street  
Mumbai- 400 001

Dear Sir,

**Sub: Declaration pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**Ref: Sharanam Infracore and Trading Limited (Security ID: SIPTL, Security Code: 539584)**

In Compliance with Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended by the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2016, vide notification no. SEBI/LAD-NRO/GN/2016-17/001 dated May 25, 2016 and circular no. CIR/CFD /CMD /56/2016 dated May 27, 2016, we hereby declare that the Statutory Auditors of the Company, M/s. A. K. Ostwal & Co, Chartered Accountants, Surat, (FRN: 107200W ) have issued an Audit Reports with unmodified opinion on the Audited Standalone Financial Results of the Company for the quarter and year ended March 31, 2023.

You are requested to take the same on record.

Thanking You,

Yours Faithfully,

For, Sharanam Infracore and Trading Limited

*Ambalia*  
*Jigneshkumar*



**Jigneshkumar Parshottambhai Ambalia**  
Managing Director  
DIN: 07784782