

CIN No. : L24230TG1995PLC020093

CONCORD DRUGS LIMITED

Regd. Office & Factory : Survey No. 249, Brahmanapally Village, Hayathnagar Mandal, R.R. Dist. - 501 511. (T.S) INDIA.

Admin Office : 3-11-451, L B Nagar, Hyderabad - 500074

E-mail : concorddrugsltd@gmail.com

Ph.No : +91 9052779505

Website : www.concorddrugs.in

To,

Date: 14.11.2023

BSE Limited
P. J. Towers, Dalal Street
Mumbai - 400001

Dear Sir/Madam,

Sub: Statement of Deviation / Variation in utilization of funds raised in preferential allotment

Ref: Scrip Code: 538965

Pursuant to Regulation 32(1) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith statement of deviation(s) or variation(s) in utilization of funds raised through Preferential Issue for the quarter ended September 30, 2023 in the prescribed format. We confirm that there has been no deviation in the utilization of proceeds of Preferential Issue as mentioned in the objects stated in the Notice of Annual General meeting held on 30.09.2022.

Thanking you.

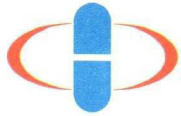
Yours sincerely,
For Concord Drugs Limited

S. Nagi Reddy

S. Nagi Reddy
Chairman & Managing Director
DIN: 01764665



Encl. as above



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Statement of Deviation / Variation in utilization of funds raised

Name of the Listed Entity		Concord Drugs Limited				
Mode of Fund raising		Preferential Issue				
Date of Raising funds		07.11.2022, 27.03.2023, 28.03.2023				
Amount Raised		Rs.1,03,64,062.50 (being 25% upfront amount of convertible warrants) 70,75,035 (being balance 75% amount received on 2,85,860 convertible warrants) 70,75,035 (being balance 75% amount received on 2,85,860 convertible warrants)				
Report filed for the Quarter ended		September 30, 2023				
Monitoring Agency		Not Applicable				
Monitoring Agency Name, if applicable		Not Applicable				
Is there a Deviation / Variation in use of funds raised		No				
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders		Not Applicable				
If yes, Date of shareholders' Approval		Not Applicable				
Explanation for the Deviation / Variation		Not Applicable				
Comments of the Audit Committee after review		Nil				
Comments of the Auditors, if any		No				
Objects for which funds have been raised and where there has been a deviation, in the following table		Acquisition of Proton Remedies Private Limited and additional funds for working capital.				
Original Object	Modified Object, if any	Original Allocation	Modified Allocation, if any	Funds Utilized	Amount of Deviation / Variation for the quarter according to applicable object	Remarks, if any
Not applicable as no deviation from the objects						

Deviation or variation could mean:

- (a) Deviation in the objects or purposes for which the funds have been raised; or
- (b) Deviation in the amount of funds actually utilized as against what was originally disclosed; or
- (c) Change in terms of a contract referred to in the fund-raising documents i.e, prospectus, letter of offer, etc.

Yours sincerely,
For Concord Drugs Limited

S. Nagi Reddy

S. Nagi Reddy
Chairman & Managing Director
DIN: 01764665

