



ICRA

ICRA Limited

June 28, 2023

**The BSE Limited**  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai 400 001, India  
**Scrip Code: 532835**

**The National Stock Exchange of India Limited**  
Exchange Plaza,  
Plot no. C/1, G Block  
Bandra-Kurla Complex  
Bandra (East)  
Mumbai - 400 051, India  
**Symbol: ICRA**

Dear Sir/Madam,

**Sub.: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Please be informed that Ms. Sushmita Ghatak, Managing Director & CEO of ICRA Analytics Limited, a material subsidiary of ICRA Limited (the “Company”), has resigned from the position of Managing Director & CEO. Ms. Ghatak will be relieved in due course from the position of the Managing Director & CEO.

The Company is in the process of identifying the successor for the said position and the appointment will be intimated as soon as it is finalized.

You are requested to take on record the above.

Regards,

Sincerely,

(S. Shakeb Rahman)  
Company Secretary & Compliance Officer