

February 22, 2023

To,

National Stock Exchange of India Limited

BSE Limited

Symbol – SYMPHONY

Security Code – 517385

Sub.: Reply to clarification sought by Exchange for spurt in volume in shares of the Company in recent past

Ref.: NSE letter bearing Ref. No. NSE/CM/Surveillance/12811 dated 21.02.2023

Dear Sir/ Madam,

1. The Company is in receipt of aforesaid letter from NSE on February 21, 2023 seeking clarification on increase in volume of Company's securities across Exchanges in the recent past through email and acknowledge its receipt thereof.
2. It may be appreciated that the volume in company's shares across exchanges taking place on the basis of perception and judgement of investor culminated into the volume in the script. The corporate announcement made by the Company as stated hereinafter could be the reason for influencing perception judgement of the investor. It may be appreciated that timely disclosure is the essence of the securities market.
3. The Company wish to place on record following recent disclosures submitted to Stock Exchanges since February 1, 2023. The same are also available on the website of the stock exchanges and Company.

Sr. No.	Date of submission to the Stock Exchanges	Particulars of Disclosure
1	02.02.2023	Prior Intimation of Board meeting scheduled on February 8, 2023 for consideration of the unaudited financial results and proposal of buy back of equity shares
2	06.02.2023	Prior Intimation regarding scheduled of Analyst Conference Call on February 8, 2023, to discuss unaudited financial results for Q3FY23
3	08.02.2023	Outcome of Board meeting regarding approval of Unaudited financial results for Q3FY23 and proposal to buy back 10,00,000 equity shares at a price of Rs.2,000/- per shares, etc.
4	08.02.2023	Media release titled as "HIGHEST EVER THIRD QUARTER STANDALONE SALES"
5	08.02.2023	Interaction with Electronic Media
6	08.02.2023	Re-appointment of Mr. Ashish Deshpande as an Independent Director of the Company
7	08.02.2023	Earnings Presentation -Q3FY23
8	08.02.2023	Revised Shareholders Reward policy (dividend distribution policy)
9	08.02.2023	Audio recording Q3FY23 earnings call
10	09.02.2023	Participation in Investor conference scheduled on 10.02.2023
11	10.02.2023	Launch Of Air Cooler Range With BLDC Technology

12	13.02.2023	Postal Ballot notice for approval of Buy Back of shares and reappointment of Mr. Ashish Deshpande as an Independent Director of the Company for a second term
13	14.02.2023	Earnings Call transcript
14	15.02.2023	Investor Presentation
15	16.02.2023	One-on-one meeting with Institutional Investor(s)
16	21.02.2023	Interaction With Electronic Media

4. In this connection, the Company would like to inform that there are no disclosures on any events other than as stated herein above or any information including development of any price sensitive information which are pending to be made from company's end.
5. The Company is in the business of Air Coolers and having substantial market share.
6. It may be noted that IMD of Government of India periodically announce the weather forecast. Recently, it has come to the knowledge of the Company that IMD has forecasted "heat wave". The season for the product of the Company is in offing being "Summer".
7. Hope the above clarifies the purpose and object of your referred letter, however, if you need further clarification and information, please intimate the Company at the earliest.

Yours truly,

For Symphony Limited

Mayur Barvadiya

Company Secretary and Head - Legal