

Through Courier

Ref: OGL/ND/2019

May 24, 2019

The Manager
BSE Limited
Department of Corporate Services
Floor 25, P. J. Towers, Dalal Street,
MUMBAI - 400001

**Reg: Audited Financial Results For The Quarter and Year Ended 31st March, 2019 with
Auditors Report**

Dear Sir,

In pursuant of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that in the meeting of Board of Directors of the Company held on 24th May, 2019 at the Corporate Office of the Company at 7th Floor, Antriksh Bhawan, 22 K G Marg, New Delhi -110001, the Audited Financial Results of the Company for the quarter and year ended 31st March 2019, were duly considered and approved by the Board of Directors of the Company.

In this connection, we are enclosing herewith the Audited Financial Results of the Company for the quarter and year ended 31st March 2019 together with the Report of the Statutory Auditors of the Company for your kind reference.

You are requested to take the same on your records.

Thanking you,

Yours faithfully,
For Oswal Greentech Limited


Anil Bhalla
Managing Director
DIN: 00587533

Board Meeting

End time:- 04:10 PM

OSWAL GREENTECH LIMITED

Corporate Office : 7th Floor, Antriksh Bhawan, 22, Kasturba Gandhi Marg, New Delhi-110001; CIN: L24112PB1981PLC031099

Statement of Standalone Financial Results for the quarter and year ended 31st March, 2019

Part I

(₹ In Lakh)

| S. No. | Particulars | Standalone | | | | |
|--------|---|------------------------------|---------------------------|------------------------------|-------------------------|-------------------------|
| | | Quarter Ended | | | Year Ended | |
| | | 31.03.2019 (refer note 3) | 31.12.2018 (Unaudited) | 31.03.2018 (refer note 3) | 31.03.2019 (Audited) | 31.03.2018 (Audited) |
| (1) | (2) | (3) | (4) | (5) | (6) | (7) |
| I | Revenue from operations | 514.07 | 550.75 | 511.20 | 2,131.98 | 2,019.45 |
| II | Other income | 2,345.15 | 2,271.73 | 2,145.95 | 9,118.46 | 8,313.92 |
| III | Total Income (I+II) | 2,859.22 | 2,822.48 | 2,657.15 | 11,250.44 | 10,333.37 |
| IV | Expenses | | | | | |
| | Purchases of Stock-in-Trade | - | - | 29.61 | - | 29.61 |
| | Changes in inventories Stock-in-Trade and work-in-progress | - | - | (29.61) | - | (29.61) |
| | Employee benefits expense | 279.24 | 328.77 | 307.23 | 1,221.66 | 1,240.21 |
| | Finance Costs | 9.48 | 7.20 | (19.46) | 30.42 | 25.69 |
| | Depreciation and amortization expense | 45.07 | 46.40 | 48.47 | 175.73 | 196.97 |
| | Donation | 4.05 | 3.19 | 3.28 | 13.11 | 19.80 |
| | Rent | 78.82 | 81.21 | 103.10 | 324.44 | 346.41 |
| | Consultancy and professional fees | 185.00 | 132.57 | 128.35 | 729.01 | 545.60 |
| | Rates and Taxes | 23.77 | 9.63 | 9.43 | 214.03 | 38.76 |
| | Contribution to political parties | - | - | - | 1,000.00 | - |
| | Other expenses | 181.46 | 193.82 | 384.93 | 682.46 | 850.91 |
| | Total Expenses (IV) | 806.89 | 802.79 | 965.33 | 4,390.86 | 3,264.35 |
| V | Profit before tax (III-IV) | 2,052.33 | 2,019.69 | 1,691.82 | 6,859.58 | 7,069.02 |
| VI | Tax expense/(credit) | | | | | |
| | Current tax | 530.83 | 535.00 | 533.99 | 2,060.83 | 2,083.46 |
| | Income Tax for earlier years | 18.74 | - | 1.41 | 5.29 | 1.41 |
| | Deferred Tax | (6.26) | (40.50) | 328.94 | (14.34) | 660.53 |
| VII | Profit for the period/year (V-VI) | 1,509.02 | 1,525.19 | 827.48 | 4,807.80 | 4,323.62 |
| VIII | Other Comprehensive Income | | | | | |
| | Items that will not reclassified to profit or loss | | | | | |
| | (i) Equity instruments through other comprehensive income (FVTOCI) | (0.01) | - | (203.65) | (0.05) | (44.83) |
| | (ii) Remeasurement of defined benefit plan | 5.87 | - | (39.79) | 5.87 | (39.79) |
| | Total other comprehensive income/(loss) for the period/year | 5.86 | - | (243.44) | 5.82 | (84.62) |
| IX | Total comprehensive income/(loss) for the period/year (VII+VIII) | 1,514.88 | 1,525.19 | 584.04 | 4,813.62 | 4,239.00 |
| X | Paid-up equity share capital (face value of ₹ 10/- each) | 25,680.92 | 25,680.92 | 25,680.92 | 25,680.92 | 25,680.92 |
| XI | Other equity (excluding revaluation reserves) | - | - | - | 2,05,899.90 | 2,01,086.28 |
| XII | Earning per share (EPS): (Not annualised) | | | | | |
| | (a) Basic EPS | 0.59 | 0.59 | 0.32 | 1.87 | 1.68 |
| | (b) Diluted EPS | 0.59 | 0.59 | 0.32 | 1.87 | 1.68 |



Part II
STANDALONE SEGMENT WISE REVENUE, RESULTS, ASSETS AND LIABILITIES (₹ In Lakh)

| S. No. | Particulars | Standalone | | | | |
|----------|---|-------------------------|---------------------------|-------------------------|-------------------------|-------------------------|
| | | Quarter Ended | | | Year Ended | |
| | | 31.03.2019 (Audited) | 31.12.2018 (Unaudited) | 31.03.2018 (Audited) | 31.03.2019 (Audited) | 31.03.2018 (Audited) |
| (1) | (2) | (3) | (4) | (5) | (6) | (7) |
| 1 | Segment Revenue | | | | | |
| | (Net Sale/ Income from operations) | | | | | |
| a) | Real Estate | 6.62 | 6.91 | 10.86 | 26.96 | 28.94 |
| b) | Investment Activities | 2,278.26 | 2,264.51 | 2,139.77 | 9,020.66 | 8,272.06 |
| c) | Unallocated | 574.34 | 551.06 | 506.52 | 2,202.82 | 2,032.37 |
| | Total Segment Revenue | 2,859.22 | 2,822.48 | 2,657.15 | 11,250.44 | 10,333.37 |
| 2 | Segment Result | | | | | |
| | Profit (+)/ Loss (-) before exceptional items, interest and tax | | | | | |
| a) | Real Estate | (125.73) | (65.53) | (121.99) | (478.35) | (451.56) |
| b) | Investment Activities | 2,077.04 | 1,990.81 | 1,769.03 | 8,081.70 | 7,089.58 |
| c) | Unallocated | 110.50 | 101.61 | 25.32 | (713.35) | 456.69 |
| | Less: Finance Cost | 9.48 | 7.20 | (19.46) | 30.42 | 25.69 |
| | Net Profit before tax | 2,052.33 | 2,019.69 | 1,691.82 | 6,859.58 | 7,069.02 |
| | Less: Current Tax (Inc. MAT credit utilised) | 530.83 | 535.00 | 533.99 | 2,060.83 | 2,083.46 |
| | Less: Income Tax for earlier years | 18.74 | - | 1.41 | 5.29 | 1.41 |
| | Less: Deferred Tax | (6.26) | (40.50) | 328.94 | (14.34) | 660.53 |
| | Profit after Tax | 1,509.02 | 1,525.19 | 827.48 | 4,807.80 | 4,323.62 |
| 3 | Segment Assets | | | | | |
| a) | Real Estate | 90,205.65 | 90,213.29 | 92,444.49 | 90,205.65 | 92,444.49 |
| b) | Investment Activities | 97,266.11 | 96,371.09 | 92,415.87 | 97,266.11 | 92,415.87 |
| c) | Unallocated | 48,153.55 | 47,445.57 | 46,135.67 | 48,153.55 | 46,135.67 |
| | Total Assets | 2,35,625.31 | 2,34,029.95 | 2,30,996.03 | 2,35,625.31 | 2,30,996.03 |
| 4 | Segment Liabilities | | | | | |
| a) | Real Estate | 85.72 | 120.18 | 60.60 | 85.72 | 60.60 |
| b) | Investment Activities | 185.62 | 233.64 | 121.21 | 185.62 | 121.21 |
| c) | Unallocated | 3,773.15 | 3,610.19 | 4,047.02 | 3,773.15 | 4,047.02 |
| | Total Liabilities | 4,044.49 | 3,964.01 | 4,228.83 | 4,044.49 | 4,228.83 |



Part III

AUDITED STANDALONE STATEMENTS OF ASSETS AND LIABILITIES

(₹ in Lakh)

| Particulars | Standalone | |
|--|---------------------|---------------------|
| | As at 31.03.2019 | As at 31.03.2018 |
| (1) | (2) | (3) |
| I. ASSETS | | |
| (1) Non-current assets | | |
| (a) Property, Plant and Equipment | 12,082.73 | 12,196.42 |
| (b) Investment Property | 120.30 | 120.87 |
| (c) Financial Assets | | |
| (i) Investments | 0.08 | 0.13 |
| (ii) Trade Receivables | - | - |
| (iii) Loans | 10,760.48 | 17,542.44 |
| (iv) Other Financial Assets | 28,562.58 | 26,606.62 |
| (d) Deferred Tax Assets (net) | 3,076.91 | 3,062.57 |
| (e) Income Tax Assets (net) | 711.80 | 394.59 |
| (f) Other non-current assets | 41,486.45 | 42,734.34 |
| | 96,801.33 | 1,02,657.98 |
| (2) Current assets | | |
| (a) Inventories | 6,277.95 | 6,277.95 |
| (b) Financial Assets | | |
| (i) Investments | 924.21 | 4,725.54 |
| (ii) Cash and cash equivalents | 95.54 | 223.99 |
| (iii) Bank Balances other than Cash and cash equivalents | 300.50 | 300.50 |
| (iv) Loans | 79,218.36 | 64,815.69 |
| (v) Other Financial Assets | 11,982.99 | 11,945.61 |
| (c) Other current assets | 40,024.43 | 40,048.77 |
| | 1,38,823.98 | 1,28,338.05 |
| Total Assets | 2,35,625.31 | 2,30,996.03 |
| II. EQUITY AND LIABILITIES | | |
| (1) EQUITY | | |
| (a) Equity Share capital | 25,680.92 | 25,680.92 |
| (b) Other equity | 2,05,899.90 | 2,01,086.28 |
| | 2,31,580.82 | 2,26,767.20 |
| LIABILITIES | | |
| (2) Non-current liabilities | | |
| (a) Provisions | 335.55 | 284.21 |
| | 335.55 | 284.21 |
| (3) Current liabilities | | |
| (a) Financial Liabilities | | |
| (i) Other Financial Liabilities | 190.08 | 191.52 |
| (b) Other current liabilities | 3,392.40 | 3,575.43 |
| (c) Provisions | 126.46 | 126.83 |
| (d) Current tax liabilities (net) | - | 50.84 |
| | 3,708.94 | 3,944.62 |
| Total Equity and Liabilities | 2,35,625.31 | 2,30,996.03 |

Notes:

- The aforesaid financial results were reviewed and recommended by the Audit Committee and approved by the Board of Directors in its meeting held on May 24, 2019.
- The Company continues to recognize Real Estate and Investing activities as separate Business Segments.
- The figures for the last quarter(s) of the current year and of the previous year are the balancing figures between the audited figures in respect of the full financial year(s) ended 31st March and the unaudited published year to date figures up to the third quarters ended 31st December for the respective years which were subjected to the Limited Review by the Statutory Auditors of the company.

By order of the Board



Anil Bhalla
CEO and Managing Director
DIN: 00587533

Place : New Delhi

Date : 24-05-2019

Regd. Office : Near Jain Colony, Vijay Inder Nagar, Daba Road, Ludhiana-141 003 (Punjab)

Contact: 0161- 2544238 ; website: www.oswalgreens.com; Email ID: oswal@oswalgreens.com



Independent Auditor's Report on Standalone Financial Results of Oswal Greentech Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors of Oswal Greentech Limited

1. We have audited the accompanying Statement of Standalone Financial Results of **Oswal Greentech Limited** (the Company) for the year ended March 31, 2019 ("the statement"), attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.
2. This statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been compiled from the related standalone Ind AS financial statements which have been prepared in accordance with the Indian Accounting Standards prescribed under section 133 of Companies Act 2013 ("the Act") read with relevant rules issued thereunder ('Ind AS') and other accounting principle generally accepted in India. Our responsibility is to express an opinion on the statement based on our audit of such standalone financial statements.
3. We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the standalone financial results are free of material misstatement.

An audit includes examining, on a test basis, evidence supporting the amounts disclosed in the Statement. An audit also includes evaluating the appropriateness of the accounting principles used and reasonableness of the significant accounting estimates made by management as well as evaluating the overall presentation of the Statement.

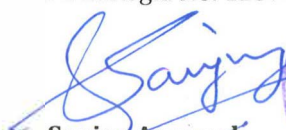
We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the Statement.

4. In our opinion and to the best of our information and according to the explanations given to us, the Statement:
 - (i) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by the circular No CIR/CFD/FAC/62/2016 dated July 5, 2016; and
 - (ii) gives a true and fair view in conformity with the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, of the net profit and total comprehensive Income and other financial information of the Company for the year ended March 31, 2019.
5. The statement includes the results for the quarter ended 31st March 2019 being the balancing figure between audited figures in respect of full financial year and the published year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

For Agarwal & Dhandhania

Chartered Accountants

Firm Regn. No. 125756W


Sanjay Agarwal
(Partner)

Membership No 078579

Date: 24-05-2019

Place: New Delhi

