



September 27, 2023

**National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East)
Mumbai – 400 051**

**BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai – 400 001**

Name of Scrip: LEMONTREE

BSE Scrip Code: 541233

Subject: Proceedings of 31st Annual General Meeting of the Company

Ref: Regulation 30(2) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

Dear Sir/ Madam,

The 31st Annual General Meeting (AGM) of the Company was held on Wednesday, September 27, 2023 through Video Conferencing (VC)/Other Audio-Visual Means (OAVM).

Mr. Patanjali Govind Keswani, Chairman & Managing Director of the Company, chaired the proceedings of the meeting and welcomed the members and informed that Quorum being present, the meeting was called to order.

He further informed that the Meeting is being held through Video Conferencing in compliance of circulars issued by Ministry of Corporate Affairs (MCA) and Securities and Exchange Board of India (SEBI).

He further introduced the Directors of the Company (including Chairman of the Audit Committee, Chairman of the Nomination and Remuneration Committee, Chairman of the Stakeholders' Relationship Committee, Chairman of Corporate Social Responsibility Committee & Chairman of Risk Management Committee), KMP's & Senior Managerial Personnel and the representatives of M/s. Deloitte Haskins & Sells LLP, Chartered Accountants (Statutory Auditors), M/s. Sanjay Grover & Associates, Secretarial Auditors for Financial Year 2022-23 and M/s DPV & Associates, Secretarial Auditors for Financial Year 2023-24 attending the meeting.

He then requested Mr. Nikhil Sethi, Company Secretary of the Company to address the members about regulatory aspects of the meeting.

Mr. Nikhil Sethi further welcomed the members and informed that the physical presence of members is dispensed with in accordance with the circulars of MCA/SEBI facilitating holding of AGM through VC/OAVM.

He further informed that the Register of Directors and Key Managerial Personnel and their shareholding maintained under Section 170 of the Companies Act, 2013; the Register of Contracts or arrangements in which Directors are interested under Section 189 of the Act and Certificate from Secretarial Auditors of the Company certifying that

Lemon Tree Hotels Limited

(CIN No. L74899DL1992PLC049022)

Registered Office: Asset No. 6, Aerocity Hospitality District, New Delhi-110037

T +91 11 4605 0101 | F +91 11 46050110 | E hi@lemontreehotels.com

Central Reservation: +91 9911 701 701 | www.lemontreehotels.com



Krizm Hotels Private Limited Employee Stock Option Scheme 2006 of the Company is in accordance with the Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 are available electronically for inspection by the Members on the website of the Company at <https://investors.lemontreehotels.com/> during the AGM.

It was further informed that Notices of 31st AGM along with the copies of Audited Standalone and Consolidated Financial Statements together with Directors/Auditors report have been emailed to all shareholders whose emails IDs are registered with the Company/Depository Participant/Kfin Technologies Limited and accordingly notice of AGM and Board report circulated to all shareholders were taken as read.

It was further informed that the Statutory Auditors Report and Secretarial Audit report for the FY 2023 do not contain any qualification, comments other remarks, the same were also taken as read.

Mr. Nikhil Sethi then informed that the facility of remote e-voting was provided to shareholders to enable them to cast their votes electronically was concluded at 5.00 P.M. yesterday i.e., September 26, 2023. Members who attended the AGM who had not cast their vote by remote e-voting were eligible to cast their vote through e-voting during the AGM. The Shareholders were informed that the Board of Directors had appointed Mr. Prakash Verma, Practicing Company Secretary, as the Scrutinizer to supervise the remote e-voting and e-voting process during the AGM and submit his report on all the resolutions contained in the Notice of the 31st AGM of the Company.

Mr. Nikhil Sethi briefed the following Agenda items as per the Notice of AGM dated August 10, 2023:

Ordinary Business:

1. To receive, consider and adopt:
 - (a) the Audited Standalone Financial Statements of the Company for the financial year ended March 31, 2023 and the Reports of the Auditors and Board of Directors in respect thereof; and
 - (b) the Audited Consolidated Financial Statements of the Company for the financial year ended March 31, 2023 and report of the Auditors in respect thereof.
2. To appoint a director in the place of Mr Willem Albertus Hazeleger who retires by rotation and being eligible offers himself for re-appointment.

Special Business:

3. To consider and approve re-appointment of Dr. Arindam Kumar Bhattacharya (DIN: 01570746), as an Independent Director of the Company.

Lemon Tree Hotels Limited

(CIN No. L74899DL1992PLC049022)

Registered Office: Asset No. 6, Aerocity Hospitality District, New Delhi-110037

T +91 11 4605 0101 | F +91 11 46050110 | E hi@lemontreehotels.com

Central Reservation: +91 9911 701 701 | www.lemontreehotels.com



4. To consider and approve for entering into related party transaction with Fleur Hotels Private Limited, a material subsidiary of the Company.
5. To consider and approve for entering into related party transaction with Iora Hotels Private Limited, a material subsidiary of the Company.

The Chairman then delivered his speech to the Shareholders giving highlights of the Company's performance.

The members of the Company were informed that shareholders having any query may use that chat box facility which shall be duly replied thereto.

The Chairman then requested members to cast their votes on the aforesaid resolutions. Thereafter, the Chairman authorized Mr. Nikhil Sethi, Company Secretary to declare the results and place the results of the e-voting along with the scrutinizer report on the website of the Company and at National Stock Exchange of India Limited and BSE Limited within 2 working days of conclusion of meeting.

The Chairman then concluded the meeting with a vote of thanks to the Members, Directors, Officers' and others present during the meeting.

Kindly take the above information into record.

Thanking you,

Yours faithfully

For **Lemon Tree Hotels Limited**

Nikhil Sethi
AVP Legal & Group Company Secretary
& Compliance Officer

Lemon Tree Hotels Limited

(CIN No. L74899DL1992PLC049022)

Registered Office: Asset No. 6, Aerocity Hospitality District, New Delhi-110037

T +91 11 4605 0101 | F +91 11 46050110 | E hi@lemontreehotels.com

Central Reservation: +91 9911 701 701 | www.lemontreehotels.com