



Karnataka Bank Ltd.

Estd : 1924

CIN : L85110KA1924PLC001128

Regd. & Head Office
P.B. No. 599, Mahaveera Circle
Kankanady, Mangalore – 575 002

Phone : 0824 - 2228222 Fax : 0824-2225588
Website : www.karnatakabank.com
email : info@ktkbank.com

18.02.2019

SECRETARIAL DEPARTMENT

HO: SEC: 599/2018-19

To

The General Manager
Department of Corporate Relations
BSE Limited
Sir Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai -400 001

The Vice President,
Listing Department
The National Stock Exchange of India Limited
Exchange Plaza
Bandra Kurla Complex, Bandra (East)
Mumbai 400 051

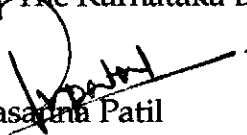
Sub: Allotment of Rated, Unsecured, Redeemable, Non-Convertible, Basel III Compliant, Lower Tier 2 Subordinated Bonds (Series VI) in the nature of Debentures bearing a face value of INR 1,00,000 (Indian Rupees one lakh) each, aggregating INR 320 Crore on private placement basis ("Issue") by Karnataka Bank Limited ("Bank").

Dear Sir/Madam,

We wish to inform you that the Capital Augmentation Committee of Board of the Bank ("Committee") at its meeting held today i.e. 18th February 2019 approved the allotment of 32,000 Rated, Unsecured, Redeemable, Non-Convertible, Basel III Compliant, Lower Tier 2 Subordinated Bonds (Series VI) in the nature of Debentures (the "NCDs") bearing a face value of INR 1,00,000 (Indian Rupees one lakh) each, at par to the investors identified by the Committee at its meeting held on 15th February 2019 (intimation for which was made to the stock exchanges on 16th February 2019), aggregating to INR 320 crore.

We request you to take on record and the same be treated as compliance under regulation 30 of the SEBI (LODR) Regulations, 2015.

Thanking you,
Yours Faithfully,
For The Karnataka Bank Limited


Prasanna Patil
Company Secretary and Compliance Officer