

## KANCO TEA & INDUSTRIES LIMITED

Registered Office: "Jasmine Tower", 3rd Floor 31 Shakespeare Sarani, Kolkata - 700 017, India, Telefax: 2281-5217 E-mail: contact@kancotea.in, Website: www.kancotea.in Corporate Identity Number (CIN)-L15491WB1983PLC035793

Ref: KTIL /18-19

April 4, 2019

To,
The Manager,
Corporate Affairs Department,
The Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai – 400 001

Scrip Code/ID-541005/KANCOTEA

Dear Sir,

## Sub: Regulation 30 of SEBI (LODR) Regulations 2015: Revision in Ratings

Based on a review of the latest developments, the rating committee of ICRA, after due consideration, has reaffirmed the long-term rating for the captioned line of credit (LOC) at [ICRA]BB+ (pronounced ICRA double B plus) and the short-term rating for the captioned LOC at [ICRA]A4+ (pronounced ICRA A four plus). The outlook on the long-term rating has been revised from 'Stable' to 'Negative'.

Thanking you, For Kanco Tea & Industries Limited

Charulata Kabra

Company Secretary & Compliance Officer