

By Online Submission

Sec/20-21/137
Date: 09-02-2021

To,
The General Manager,
BSE Ltd.
1st Floor, New Trading Ring,
Rotunda Building, P.J. Tower,
Dalal Street, Fort
Mumbai- 400 001
BSE Code: 524370

To,
The General Manager,
National Stock Exchange of India Ltd.
Exchange Plaza,
Plot no. C/1, G Block,
Bandra-Kurla Complex
Bandra (E), Mumbai - 400 051.
NSE CODE: BODALCHEM

Dear Sir/Madam,

SUB: Disclosure/Intimation of Business Transfer Agreement (“BTA”)
Ref: Regulation of 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

In terms of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. the details of Business Transfer Agreement (BTA) with Mawana Sugar Limited (MSL) to acquire Chemical Plant known as Siel Chemical Complex (SCC) situated at Rajpura, Punjab, India, are enclosed in the Annexure to this Letter.

SR No.	Particulars	Details
a.	Name of the target entity, details in brief such as Size, Turnover etc.	Target Entity- Plant Purchase from Mawana Sugars Limited, to acquire chemical Plant known as Siel Chemical Complex (SCC) situated at Rajpura, Punjab, India
b.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ Promoter group/ group companies have any interest in the entity being acquired? If yes, nature of Interest and details thereof and whether the same is done at “arms length”	This acquisition does not fall with Related Party Transaction
c.	Industry to which the entity being acquired belongs	Bodal Chemicals Ltd will acquire a Chemical Plant as a going concern and not whole Company, Hence, Industry of target company is immaterial.
d.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	The Proposed acquisition will help the Company in diversification of its existing Chemicals product line by adding new products.
e.	Brief details of any governmental or	Not Applicable



HEAD OFFICE:

Plot No. 123-124, Phase-1,
G.I.D.C, Vatva, Ahmedabad- 382 445.,
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	regulatory approvals required for the acquisition.									
f.	Indicative time period for completion of the acquisition	Acquisition of Plant /Unit is expected to get completed in next 2 months subject to certain conditions set out in BTA.								
g.	Nature of consideration - whether cash consideration or share swap and details of the same;	Cash Consideration								
h.	Cost of acquisition or the price at which the shares are acquired;	The Proposed Plant Purchased Consideration shall be 137 Crores subject to adjustment of Net Current Assets and Current Liabilities (Net Working Capital amount) (Purchase Consideration) of the undertaking and excluding Other fees and Charges.								
i.	Percentage of shareholding/ control acquired and/ or number of Shares acquired;	No change in the shareholding of the Company, the Chemical plant/Unit of the target entity is being acquired								
j.	Brief background about the entity acquired in terms of products/ line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	<p>Target entity's Unit is engaged in the business of manufacturing of Chemical product namely - Caustic soda- Chlorine etc.</p> <p>Further, Turnover of said Chemical Unit as shown by MSL in their financials are as follows:</p> <table border="1"><thead><tr><th>Financial Year</th><th>Turnover of Unit</th></tr></thead><tbody><tr><td>17-18</td><td>257.62 Crores</td></tr><tr><td>18-19</td><td>292.79 Crores</td></tr><tr><td>19-20</td><td>236.60 Crores</td></tr></tbody></table> <p>Business Transfer Agreement (BTA) has been entered with Mawana Sugars Limited, to acquire chemical Plant known as Siel Chemical Complex (SCC), a Chemicals unit of Mawana Sugars Limited situated at Rajpura, Punjab, India</p>	Financial Year	Turnover of Unit	17-18	257.62 Crores	18-19	292.79 Crores	19-20	236.60 Crores
Financial Year	Turnover of Unit									
17-18	257.62 Crores									
18-19	292.79 Crores									
19-20	236.60 Crores									

This is for your Information and records.

Thanking You,
Yours Faithfully,
For, **BODAL CHEMICALS LTD.**

Mayur B Padhya
Chief Financial Officer



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