

OL/SE/223/JUL 2020-21

July 29, 2020

The Secretary <b>BSE Limited</b> Phiroze Jeejeebhoy Towers Limited Dalal Street , Mumbai 400 001	The Secretary <b>National Stock Exchange Limited</b> Exchange Plaza Bandra Kurla Complex Bandra (E) Mumbai 400 051
Security Code: 532880	Symbol: OMAXE
Fax No 022-22723121/2037/39/41/61	Fax No 022-2659 8237/38

**Sub: Investor Presentation pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**Dear Sir/ Madam,**

Please find enclosed the investor presentation pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulation 2015.

You are requested to take the same in record.

Thanking You

**For Omaxe Limited**

  
Navin Jain  
Company Secretary  
**Company Secretary**

"This is to inform that please make all correspondence with us on our **Corporate Office Address** only"

**OMAXE LIMITED**

**Corporate Office:** 7, Local Shopping Centre, Kalkaji, New Delhi-110019.  
**Tel.:** +91-11-41896680-85, 41893100, **Fax:** +91-11-41896653, 41896655, 41896799

**Regd. Office:** Shop No. 19-B, First Floor, Omaxe Celebration Mall, Sohna Road, Gurgaon - 122 001, (Haryana)  
**Toll Free No.** 18001020064, **Website:** www.omaxe.com, **CIN:** L74899HR1989PLC051918

OL/SE/222/JUL 2020-21

July 29, 2020

The Secretary <b>BSE Limited</b> Phiroze Jeejeebhoy Towers Limited Dalal Street , Mumbai 400 001	The Secretary <b>National Stock Exchange Limited</b> Exchange Plaza Bandra Kurla Complex Bandra (E) Mumbai 400 051
<b>Security code:</b> 532880	<b>Symbol:</b> OMAXE
Fax No 022-22723121/2037/39/41/61	Fax No 022-2659 8237/38

**Sub: Standalone and Consolidated Audited Financial Results of the Company for the Quarter and Financial Year ended March 31, 2020 along with Statutory Auditor's Report**

**Ref: Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir/Madam,

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the following:

1. Standalone and Consolidated Audited Financial Results of the Company for the Quarter and Financial Year ended March 31, 2020 along with the Auditors' Report, issued by the Company's Statutory Auditors i.e. M/s BSD & Co., Chartered Accountants, for the Quarter and Financial Year ended on March 31, 2020.
2. Consolidated Audited Financial Results of the Company for the Quarter and Financial Year ended on March 31, 2020 to be published in the newspapers in terms of Regulation-47 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015.
3. Declaration under Regulation 33(3)(d) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

We would also like to inform that the Company will publish the Consolidated Audited Financial Results of the Company for the Quarter and Financial Year ended March 31, 2020, in the newspapers in terms of Regulation 47(1)(b) of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015.

Kindly note that the above referred shall be available at the website of the Company i.e. [www.omaxe.com](http://www.omaxe.com)

Thanking You

**For Omaxe Limited**  
  
**Navin Jain** Secretary  
**Company Secretary**

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July 29, 2020

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Security Code: 532880	Symbol: OMAXE
Fax No 022-22723121/2037/39/41/61	Fax No 022-2659 8237/38

**Sub: Outcome of Meeting of the Board of Directors of the Company held today****Ref: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015****Dear Sir/ Madam,**

Please note that inter alia, the following matters were considered/ reviewed/ noted/ approved at the meeting of Board of Directors:

1. Standalone and Consolidated Financial Statements of the Company for the Financial Year ended March 31, 2020 along with the Statement of Subsidiaries under Section 129 of the Companies Act, 2013 were considered and approved.
2. Standalone and Consolidated Audited Financial Results of the Company for the Financial Year ended March 31, 2020 along with the Financial Results of last quarter were considered and approved by the Board.
3. The Board reviewed and took note of Auditors' Report on Standalone and Consolidated Financial Statements being submitted by the Statutory Auditors, M/s B S D & Co., Chartered Accountants for the Financial Year ended March 31, 2020.
4. The Board reviewed and took note of Auditors' Report on Standalone and Consolidated Financial Results being submitted by the Statutory Auditors, M/s B S D & Co., Chartered Accountants for the Financial Year ended March 31, 2020.
5. The Board considered and approved the Board's Report along with annexures thereto, Business Responsibility Report, Report on Corporate Governance along with Management Discussion and Analysis Report for the Financial Year ended March 31, 2020.
6. The Board considered and recommended the final dividend of **0.1%** on 25,00,00,000 0.1% Non-Cumulative, Non-Convertible, Redeemable Preference Shares of face value of Rs.10/- each. Further, the Board has not recommended any dividend to the equity shareholders for the Financial Year 2019-20.
7. The Board considered and approved the appointment of M/s S.K. Bhatt & Associates, Cost Accountants as Cost Auditor for the Financial Year 2020-21.

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8. The Board considered and recommended the remuneration of M/s S.K. Bhatt & Associates, Cost Auditor for the Financial Year 2020-21 for the ratification by the shareholders of the Company at the forthcoming Annual General Meeting of the Company.
9. The Board considered and approved the enabling resolution for shareholders' approval to undertake the fund raising activity up to an aggregate amount of Rs. ~~Rs.500 Crores at the forthcoming Annual General Meeting of the Company.~~

The Board Meeting was commenced at **12:15 p.m.** and concluded at **08:30 p.m** with a vote of thanks to the Chair.

Thanking You  
Yours' faithfully

For OMAXE LIMITED

**For Omaxe Limited**

  
Company Secretary

**Navin Jain**

**Vice President & Company Secretary**



# BSD & Co.

## Chartered Accountants

Branch Office Delhi: 810, 8th Floor, Antriksh Bhawan, 22 Kasturba Gandhi Marg, New Delhi-110001(Delhi)  
Tel. : 011-43029888, Email id: delhi@bsdgroup.in website : www.bsdgroup.in

### Independent Auditors' Report on the quarterly and year to date Audited Standalone Financial Results of the Company pursuant to Regulation 33 of SEBI (Listing obligations and disclosure Requirements) Regulations 2015, as amended

To  
The Board of Directors  
Omaxe Limited

#### Report on the Audit of Standalone Financial Results

#### Opinion:

We have audited the accompanying Statement of Standalone Financial Results of OMAXE LIMITED ("the Company") for the quarter and year ended 31<sup>st</sup> March 2020 ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by circular no. CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July 2016

In our opinion and to the best of our information and according to the explanations given to us, the statement:

- is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by circular no. CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July 2016; and
- gives a true and fair view in conformity with the Indian Accounting Standards (Ind AS) and other accounting principles generally accepted in India of the net profit (Including other comprehensive income) and other financial information of the Company for the quarter and year ended 31<sup>st</sup> March 2020.

#### Basis for Opinion:

We conducted our audit of the standalone financial statements in accordance with the Standards on Auditing specified under section 143(10) of the Act (SAs). Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Standalone Financial Statements* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the independence requirements that are relevant to our audit of the standalone financial statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.

#### Emphasis of Matter

We draw attention to note no. 8 of the financial statement which describes the management's evaluation of Covid-19 impact on the business operations of the company. In view of uncertain



economic conditions, the management's evaluation of the impact on the subsequent period is highly dependent on circumstances as they evolve. Our opinion is not modified in respect of this matter.

### **Management's Responsibility for the Standalone Financial Results**

These Standalone annual financial results have been prepared on the basis of the Standalone annual financial statements.

The Company's Management and Board of Directors are responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance, total comprehensive income, changes in equity and cash flows of the Company in accordance with the Ind AS and other accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are responsible for overseeing the Company's financial reporting process

### **Auditor's Responsibilities for the Audit of the Standalone Financial Results**

Our objectives are to obtain reasonable assurance about whether the standalone financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.





- Evaluate the appropriateness of accounting policies used and the reasonable ness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. ~~If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.~~
- Evaluate the overall presentation, structure and content of the standalone financial statements, including the disclosures, and whether the standalone financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

#### Other Matters

- a) The Standalone annual financial results includes the results for the quarter ended March 31,2020 being the balancing figures between the audited figures in respect of full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were limited reviewed by us.
- b) On account of Covid-19 lockdown restrictions, Management of the company was not able to perform the year end physical verification of inventories at all locations. Consequently we have performed alternative audit procedure to audit existence of inventory as per guidance provided by SA-501 " Audit Evidence-Specific considerations to selected items" which includes subsequent physical counts/cyclical counts performed by the the management, roll forward procedures and have obtained sufficient audit evidences

Our opinion on the Standalone annual financial results is not modified in respect of the above matters.

For **BSD & Co.**  
Chartered Accountants

Firm Registration No. 0003125


**Prakash Chand Surana**  
Partner

Membership No.: 010276

UDIN: 20010276AAAAA M7468

Place: New Delhi

Date: 29<sup>th</sup> July 2020

# B S D & Co.

## Chartered Accountants

Branch Office Delhi: 810, 8th Floor, Antriksh Bhawan, 22 Kasturba Gandhi Marg, New Delhi-110001(Delhi)  
Tel. : 011-43029888, Email id: delhi@bsdgroup.in website : www.bsdgroup.in

### **Independent Auditors' Report on the quarterly and year to date Audited Consolidated Financial Results of the Company pursuant to Regulation 33 of SEBI (Listing obligations and disclosure Requirements) Regulations 2015, as amended**

#### **TO THE BOARD OF DIRECTORS OF**

#### **Omaxe Limited**

#### **Report on the Audit of Consolidated Financial Results**

#### **Opinion:**

We have audited the accompanying Statement of Consolidated Financial Results of OMAXE LIMITED ("Holding") and its subsidiaries (the Holding, its subsidiaries together referred to as the group") and its associate for the quarter and year ended 31<sup>st</sup> March 2020 ("the statement), being submitted by the Holding pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015, as amended (Listing Regulations)

In our opinion and to the best of our information and according to the explanations given to us, and based on unaudited management certified financial statement of Group subsidiaries and associates referred to in paragraph "Other Matter" below, the aforesaid statement:

- i. Include the annual financial results of the entities listed in Annexure-I
- ii. is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by circular no. CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July 2016; and
- iii. gives a true and fair view in conformity with the Indian Accounting Standards (Ind AS) and other accounting principles generally accepted in India of the consolidated net profit (Including other comprehensive income) and other financial information of the Group for the quarter and year ended 31<sup>st</sup> March 2020.

#### **Basis for Opinion**

We conducted our audit of the consolidated financial statements in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act (SAs). Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Consolidated Financial Statements* section of our report. We are independent of the Group and its associate in accordance with the *Code of Ethics* issued by the Institute of Chartered Accountants of India (ICAI) together with the independence requirements that are relevant to our audit of the consolidated financial statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the consolidated financial statements.

#### **Emphasis of Matter**

We draw attention to note no. 8 of the financial statement which describes the management's evaluation of Covid-19 impact on the business operations of the company. In view of the uncertain economic conditions, the management's evaluation of the impact on the subsequent period is





highly dependent on circumstances as they evolve. Our opinion is not modified in respect of this matter.

### **Management's Responsibility for the Consolidated financial Statements**

These Consolidated annual financial results have been prepared on the basis of the consolidated annual financial statements.

The Holding Company's Management and Board of Directors are responsible for the matters stated in section 134(5) of the Act with respect to preparation of these consolidated financial statements that give a true and fair view of the consolidated financial position, consolidated financial performance, consolidated total comprehensive income, consolidated changes in equity and consolidated cash flows of the Group including its associate in accordance with the Ind AS and other accounting principles generally accepted in India. The respective Board of Directors of the companies included in the Group and of its associate are responsible for maintenance of the adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Group and its associate and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error which have been used for the purpose of preparation of the statement by the directors of Holding company as aforesaid.

In preparing the consolidated financial statements, the respective Board of Directors of the companies included in the Group and of its associate are responsible for assessing the ability of the group and of its associate to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group and of its associate are also responsible for overseeing the financial reporting process of the Group and of its associate.

### **Auditor's Responsibilities for the Audit of the Consolidated Financial Statements**

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company and its subsidiary companies which are companies incorporated in India, has adequate internal financial controls system in place and the



operating effectiveness of such controls.

Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management and Board of directors.

~~Conclude on the appropriateness of management's and Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group and its associate to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group and its associate to cease to continue as a going concern.~~

- Evaluate the overall presentation, structure and content of the consolidated financial statements, including the disclosures, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the Group and its associate of which we are the independent auditors and whose financial information we have audited to express an opinion on the consolidated financial statements. We are responsible for the direction, supervision and performance of the audit of the financial statements of such entities included in the consolidated financial statements of which we are the independent auditor. We remain solely responsible for our audit opinion.

We communicate with those charged with governance of the holding company and such other entities included in the statement of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the circular issued by the SEBI under regulation 33(8) of SEBI (Listing obligations and Disclosure Requirements) regulations 2015 as amended, to the extent applicable

#### **Other Matters**

- a) We did not audit the financial statements and other financial information in respect of 152 subsidiary companies, included in the statement, whose financial statements include the total assets of Rs. 83.86 Crores as at March 31, 2020, total revenues (including other income) of Rs. 7.78 Crores for the year ended March 31, 2020 and net cash flows amounting to Rs. (1.89) Crores for the year ended on that date, as considered in the consolidated financial statements. These financial statements are unaudited and have been furnished to us by the management and our opinion on the consolidated financial statements, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries and our report in terms of sub-section (3) of the section 143 of the act, in so far as it relates to the aforesaid subsidiaries, are based solely on such unaudited financial statements as certified. In our opinion and according to information and explanations given to us by the management, these financial statements are not material to the group.

- b) On account of Covid-19 lockdown restrictions, Management of the company was not able to perform the year end physical verification of inventories at all locations. Consequently we





have performed alternative audit procedure to audit existence of inventory as per guidance provided by SA-501 “ Audit Evidence-Specific considerations to selected items” which includes subsequent physical counts/cyclical counts performed by the the management, roll forward procedures and have obtained sufficient audit evidences

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Our opinion on the consolidated annual financial results is not modified in respect of the above matters.

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For **BSD & Co.**-

Chartered Accountants

Firm's Registration number: 000312S



**Prakash Chand Surana**

Partner

Membership number: 010276

UDIN: 20010276AAAAAN2225

Place: New Delhi

Date: 29<sup>th</sup> July 2020

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**Annexure to the Independent Auditor's Report on Quarterly / Year to Date Consolidated Financial Results of Omaxe Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

A.

S. No.	Name of Company	Type
1	Anjaniputra Builders Private Limited	Subsidiary
2	Arman Builders Private Limited	Subsidiary
3	Atulah Contractors and Constructions Private-Limited	Subsidiary
4	Eden Buildcon Limited (up to 23.05.2019)	Subsidiary
5	Ekansh Buildtech Private Limited	Subsidiary
6	Garv Buildtech Private Limited	Subsidiary
7	Giant Dragon Mart Private Limited	Subsidiary
8	Golden Glades Builders Private Limited	Subsidiary
9	Green Planet Colonisers Private Limited	Subsidiary
10	Hamara Ghar Constructions and Developers Private Limited	Subsidiary
11	Hartal Builders and Developers Private Limited (w.e.f. 14.08.2019)	Subsidiary
12	Jagdamba Contractors and Builders Limited	Subsidiary
13	JKB Constructions Private Limited	Subsidiary
14	JRS Projects Private Limited	Subsidiary
15	Kamini Builders And Promoters Private Limited	Subsidiary
16	Kashish Buildtech Private Limited	Subsidiary
17	Kavya Buildtech Private Limited	Subsidiary
18	Landlord Developers Private Limited	Subsidiary
19	Link Infrastructure and Developers Private Limited	Subsidiary
20	Mehboob Builders Private Limited	Subsidiary
21	Mehtab Infratech Private Limited	Subsidiary
22	Monarch Villas Private Limited	Subsidiary
23	National Affordable Housing and Infrastructure Limited	Subsidiary
24	Navratan Techbuild Private Limited	Subsidiary
25	Oasis Township Private Limited	Subsidiary
26	Omaxe Buildhome Limited	Subsidiary
27	Omaxe Buildwell Limited	Subsidiary
28	Omaxe Connaught Place Mall Limited	Subsidiary
29	Omaxe Entertainment Limited	Subsidiary
30	Omaxe Forest Spa and Hills Developers Limited	Subsidiary
31	Omaxe Heritage Private Limited	Subsidiary
32	Omaxe Hitech Infrastructure Company Private Limited	Subsidiary
33	Omaxe Housing and Developers Limited	Subsidiary
34	Omaxe Housing And Infrastructure Limited	Subsidiary
35	Omaxe Infotech City Developers Limited	Subsidiary
36	Omaxe Infrastructure Limited	Subsidiary
37	Omaxe International Bazaar Private Limited	Subsidiary
38	Omaxe New Chandigarh Developers Private Limited	Subsidiary
39	Omaxe New Faridabad Developers Private Limited	Subsidiary
40	Omaxe Power Private Limited	Subsidiary
41	Omaxe Rajasthan SEZ Developers Limited	Subsidiary





42	Omtch Infrastructure and Construction Limited	Subsidiary
43	Pam Developers (India) Private Limited	Subsidiary
44	Pancham Realcon Private Limited	Subsidiary
45	Panchi Developers Private Limited	Subsidiary
46	PP Devcon Private Limited	Subsidiary
47	Primordial Buildcon Private Limited	Subsidiary
48	Rivaj Infratech Private Limited	Subsidiary
49	Robust Buildwell Private Limited	Subsidiary
50	Rohtas Holdings (Gulf) Limited	Subsidiary
51	Shamba Developers Private Limited	Subsidiary
52	Shikhar Landcon Private Limited	Subsidiary
53	Sri Balaji Green Heights Private Limited	Subsidiary
54	Zodiac Housing and Infrastructure Private Limited	Subsidiary
55	Aadhira Developers Private Limited	Step Subsidiary
56	Aashna Realcon Private Limited	Step Subsidiary
57	Aradhya Real Estate Private Limited	Step Subsidiary
58	Ashray Infrabuild Private Limited	Step Subsidiary
59	Ayush Landcon Private Limited	Step Subsidiary
60	Bhanu Infrabuild Private Limited	Step Subsidiary
61	Caspian Realtors Private Limited	Step Subsidiary
62	Chapal Buildhome Private Limited	Step Subsidiary
63	Daman Builders Private Limited	Step Subsidiary
64	Damodar Infratech Private Limited	Step Subsidiary
65	Davesh Technobuild Private Limited	Step Subsidiary
66	Dhanu Real Estate Private Limited	Step Subsidiary
67	Dinkar Realcon Private Limited	Step Subsidiary
68	Ekapad Developers Private Limited	Step Subsidiary
69	Hemang Buildcon Private Limited	Step Subsidiary
70	Hiresh Builders Private Limited	Step Subsidiary
71	Manit Developers Private Limited	Step Subsidiary
72	NRI City Developers Private Limited	Step Subsidiary
73	Rupesh Infratech Private Limited	Step Subsidiary
74	Sanvim Developers Private Limited	Step Subsidiary
75	Sarthak Landcon Private Limited	Step Subsidiary
76	Sarva Buildtech Private Limited	Step Subsidiary
77	Shubh Bhumi Developers Private Limited	Step Subsidiary
78	Silver Peak Township Private Limited	Step Subsidiary
79	Aarzo Technobuild Private Limited	Step Subsidiary
80	Abheek Builders Private Limited	Step Subsidiary
81	Radiance Housing and Properties Private Limited	Step Subsidiary
82	Ashok Infrabuild Private Limited	Step Subsidiary
83	Glacier Agro Foods Products Private Limited	Step Subsidiary
84	Tejpal Infra Developers Private Limited	Step Subsidiary
85	S N Realtors Private Limited	Step Subsidiary
86	Oasis Suncity Realtors Private Limited	Step Subsidiary
87	Reliable Manpower Solutions Limited	Step Subsidiary
88	RPS Suncity Promoters and Developers Private Limited	Step Subsidiary



89	Satvik Hitech Builders Private Limited	Step Subsidiary
90	Omaxe India Trade Centre Private Limited	Step Subsidiary
91	Aviral Colonizers Private Limited	Step Subsidiary
92	Satkar Colonisers Private Limited	Step Subsidiary
93	Utkrisht Real Estate and Associates Private Limited	Step Subsidiary
94	Abhas Realcon Private Limited	Step Subsidiary
95	Adesh Realcon Private Limited	Step Subsidiary
96	Anveshan Builders Private Limited	Step Subsidiary
97	Navadip Developers Private Limited	Step Subsidiary
98	Capital Redevelopment Private Limited	Associate
99	Parkash Omaxe Amusement Park Private Limited	Associate

**B. Group companies controlled by Omaxe Limited**

S. No.	Name of Company
1	Aanchal Infrabuild Private Limited
2	Abhay Technobuild Private Limited
3	Abhiman Buildtech Private Limited
4	Absolute Infrastructure Private Limited
5	Adil Developers Private Limited
6	Advaita Properties Private Limited
7	Advay Properties Private Limited
8	Agasthya Properties Private Limited
9	Alpesh Builders Private Limited
10	Amber Infrabuild Private Limited
11	Amit Jain Builders Private Limited
12	Amod Builders Private Limited
13	Ananddeep Realtors Private Limited
14	Anant Realcon Private Limited
15	Aneesh Buildtech Private Limited
16	Apoorva Infrabuild Private Limited
17	Arhant Infrabuild Private Limited
18	Aric Infrabuild Private Limited
19	Arjit Builders Private Limited
20	Art Balcony Private Limited
21	Avindra Estate Developers Private Limited
22	Avval Builders Private Limited
23	Balesh Technobuild Private Limited
24	Bali Buildtech Private Limited
25	Bandhu Buildtech Private Limited
26	Beautiful Landbase Private Limited
27	Bhargav Builders Private Limited
28	Bhavesh Buildcon Private Limited
29	Chaitanya Realcon Private Limited
30	Chetan Infrabuild Private Limited
31	Chirag Buildhome Private Limited
32	Cress Propbuild Private Limited





33	Daksh Township Private Limited
34	Darsh Buildtech Private Limited
35	Deejit Developers Private Limited
36	Deepaalay Realtors Private Limited
37	Deepal Township Private Limited
38	Deepsing Realtors Private Limited
39	Desire Housing and Construction Private Limited
40	Devgar Estate Developers Private Limited
41	Distinctive Infrastructure And Construction Private Limited
42	<del>Dream Techno Build Private Limited</del>
43	Dream Towers Private Limited
44	DVM Realtors Private Limited
45	Excellent Apartments Private Limited
46	Fast Track Buildcon Private Limited
47	Fragrance Housing And Properties Private Limited
48	Gaamit Realtors Private Limited
49	Garg and Goel Estate Developers Private Limited
50	Garg Realtors Private Limited
51	Garvish Realtors Private Limited
52	Gaurang Buildcon Private Limited
53	Geet Buildhome Private Limited
54	Girish Buildwell Private Limited
55	Goel Isha Colonisers Private Limited
56	Green Earth Promoters Private Limited
57	Gurmeet Builders Private Limited
58	Hina Technobuild Private Limited
59	Indrasan Developers Private Limited
60	Istuti Realcon Private Limited
61	Jagat Buildtech Private Limited
62	Jai Dev Colonisers Private Limited
63	Jayant Buildhome Private Limited (upto 15.02.2020)
64	Jishnu Buildcon Private Limited
65	Jitenjay Realtors Private Limited
66	Jivish Colonisers Private Limited
67	JSM Enterprises Private Limited
68	Kalp Buildtech Private Limited
69	Kanak Buildhome Private Limited
70	Kartik Buildhome Private Limited
71	KBM Constructions Private Limited
72	Kishordeep Realtors Private Limited
73	Krishan Kripa Buildcon Private Limited
74	Laldeep Realtors Private Limited
75	Lavanya Builders Private Limited
76	Lifestyle Township Private Limited
77	Lohith Developers Private Limited
78	Luxury Township Private Limited
79	Mangal Bhumi Properties Private Limited



80	Mangla Villas Private Limited
81	Mankish Colonisers Private Limited
82	Manwal Colonisers Private Limited
83	Meghmala Builders Private Limited
84	Mihir Buildwell Private Limited
85	Milestone Township Private Limited
86	Motto Developers Private Limited
87	Nakul Technobuild Private Limited
88	Naptune Technobuild Projects Private Limited
89	Natraj Colonisers Private Limited
90	Naveenraj Realtors Private Limited
91	Neegar Developers Private Limited
92	New Horizons Township Developers Private Limited
93	Omaxe Affordable Homes Private Limited
94	Omaxe Hotels Limited
95	Omaxe Realtors Limited
96	P N Buildcon Private Limited
97	Parjit Realtors Private Limited
98	Prabal Developers Private Limited
99	Praveen Buildcon Private Limited
100	Praveen Mehta Builders Private Limited
101	PSJ Developers Private Limited
102	Puru Builders Private Limited
103	Ramniya Estate Developers Private Limited
104	Raveendep Colonisers Private Limited
105	Rocky Valley Resorts Private Limited
106	Sandeep Landcon Private Limited
107	Sandeep Township Private Limited
108	Sangupt Developers Private Limited
109	Sanjit Realtors Private Limited
110	Sankalp Realtors Private Limited
111	Sanya Realtors Private Limited
112	Savim Realtors Private Limited
113	Sentinent Properties Private Limited
114	Shalin Buildwell Private Limited
115	Shantiniwas Developers Private Limited
116	Shardul Builders Private Limited
117	Shashank Buildhome Private Limited
118	Shivkripa Buildhome Private Limited
119	Shivshakti Realbuild Private Limited
120	Shreyas Buildhome Private Limited
121	Singdeep Estate Developers Private Limited
122	Smart Buildhome Private Limited
123	Snehal Buildcon Private Limited
124	SNJ Builders Private Limited
125	Source Developers Private Limited
126	Spike Developers Private Limited





127	Starex Projects Private Limited
128	Starshine Realtors Private Limited
129	Stepping Stone Buildhome Private Limited
130	Stronghold Properties Private Limited
131	Subodh Buildwell Private Limited
132	Sumedha Builders Private Limited
133	Sunrise Township Private Limited
134	Sunview Township Private Limited
135	Swapan Sunder Township Developers Private Limited
136	Swapnil Buildhome Private Limited
137	Swarg Sukh Buildhome Private Limited
138	Taru Buildcon Private Limited
139	True Dreams Developers Private Limited
140	True Estate Build Developers Private Limited
141	True Gem Tech Developers Private Limited
142	Tushar Landcon Private Limited
143	Udal Properties Private Limited
144	Umang Buildcon Private Limited
145	Vaibhav Technobuild Private Limited
146	Vaman Buildhome Private Limited
147	Veenish Realtors Private Limited
148	VGSG Realtors Private Limited
149	Vimsan Realtors Private Limited
150	Vineta Colonisers Private Limited



# Omaxe Limited

Regd. Office: 19-B, First Floor, Omaxe Celebration Mall, Sohna Road, Gurgaon-122 001, (Haryana)

Corp. Office: 7, LSC, Kalkaji, New Delhi-110019

CIN: L74899HR1989PLC051918, Website: [www.omaxe.com](http://www.omaxe.com), Email: [info@omaxe.com](mailto:info@omaxe.com)

Tel: 91-11-41893100, Fax: 91-11-41896653

## Extract of Audited Consolidated Financial Results for the quarter and year ended March 31, 2020

(Rupees in Crore)

S. No.	Particulars	Quarter ended			Year Ended	
		31.03.2020	31.12.2019	31.03.2019	31.03.2020	31.03.2019
		Audited	Unaudited	Audited	Audited	Audited
1	Total Income from Operations	355.38	185.68	307.69	1,155.63	1,200.24
2	Net Profit for the period (before tax, exceptional and extraordinary items)	2.64	10.07	35.74	44.26	78.56
3	Net Profit for the period before tax (after exceptional and extraordinary items)	2.64	10.07	35.74	44.26	78.56
4	Net profit/(loss) for the period after tax (after exceptional and extraordinary items)	(126.39)	6.26	20.82	(97.14)	48.65
5	Total Comprehensive Income for the period [Comprising Profit/(Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	(126.26)	6.52	20.91	(97.33)	48.58
6	Paid up Equity Share Capital (Face value Rs. 10 each)	182.90	182.90	182.90	182.90	182.90
7	Other Equity				1,455.73	1,557.53
8	Basic and diluted earnings per share (face value of Rs. 10/- per share) (in rupees) (not annualised for quarter)	(6.85)	0.42	1.11	(5.32)	2.68
9	Net Worth				1,638.63	1,740.43
10	Outstanding Debt including Redeemable Preference Shares				1,489.87	1,859.17
11	Outstanding Redeemable Preference Shares				62.53	53.66
12	Debt Equity Ratio				0.91	1.07
13	Debenture Redemption Reserve				-	-
14	Debt Service Coverage Ratio				0.22	0.19
15	Interest Service Coverage Ratio				1.41	2.06

### Notes:

- The above results were reviewed and recommended by the Audit Committee & approved by the Board of Directors at their respective meetings held on 29<sup>th</sup> July, 2020. The financial results for the quarter and year ended March 31, 2020 have been audited by the Statutory Auditors of the Company.
- The above is an extract of the detailed format of quarterly financial results filed with the Stock Exchange under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full Financial Results of Omaxe Limited for the quarter and year ended March 31, 2020 are available on the Company's Website ([www.omaxe.com](http://www.omaxe.com)) and on the Website of BSE ([www.bseindia.com](http://www.bseindia.com)) and NSE ([www.nseindia.com](http://www.nseindia.com)).
- Effective 1st April, 2019, The Company has adopted Ind AS 116 "Leases" and applied the same to all lease contracts existing on 1st April, 2019 using modified retrospective method and has taken the cumulative adjustments to Retained Earnings on the date of initial application. Accordingly, the Comparative figures of previous periods have not been restated. The adoption of new standard has resulted in recognition of Right of Use and lease liability on transition date i.e. 1st April, 2019.





4. Pursuant to the Taxation Law (Amendment) Ordinance, 2019 ("Ordinance") issued by Ministry of Law and Justice (Legislative Department) on September 20, 2019 which is effective April 1, 2019, domestic companies have the option to pay corporate income tax at a rate of 22% plus applicable surcharge and cess ("New Tax Rate") subject to certain conditions. As at March 31, 2020, The Group has exercised the option to adopt lower tax rate in all entities barring three companies including holding Company as per the provisions/conditions defined in the newly inserted Section 115BAA in the Income Tax Act, 1961, consequently the Group has applied the lower income tax rates on current as well as on the deferred tax assets / liabilities to the extent these are expected to be realized or settled in the future period when the Company may be subjected to lower tax rate. This has resulted in reversal of net deferred tax asset amounting to Rs. 122.91 Crores. The Full impact of the lower rate of tax has been taken in the quarter and year ended March 31, 2020.
5. Based on management's own assessment of impact of the outbreak of COVID-19 on business operations of the Company, the management of the Company have concluded that no adjustments are required to be made in the financial statement as it does not impact current financial year. However, the situation with COVID-19 is still evolving. Also the various preventive measures taken by Government of India are still in force leading to highly uncertain economic environment. Due to these circumstances, the management's assessment of the impact on the subsequent period is dependent upon the circumstances as they evolve. The Company continues to monitor the impact of COVID-19 on its business including its impact on customer, associates, contractors, vendors etc.
6. The Key Standalone Financial Information is given below:

(Rupees in Crore)

Particulars	Quarter ended			Year Ended	
	31.03.2020	31.12.2019	31.03.2019	31.03.2020	31.03.2019
	Audited	Unaudited	Audited	Audited	Audited
Total Income	328.59	163.16	352.49	923.08	928.09
Profit before tax	2.02	6.56	23.20	29.27	41.67
Net profit/(loss) after tax	(112.08)	4.27	11.12	(94.35)	23.14
Other Comprehensive Income/(loss) (net of tax expenses)	0.27	0.59	0.07	0.12	(0.19)
Total Comprehensive Income/(loss) for the period	(111.81)	4.86	11.19	(94.23)	22.95

For and on behalf of Board of Directors  
For Omaxe Limited

  
Rohtas Goel  
Chairman and Managing Director  
DIN: 00003735

Place: New Delhi  
Date: 29<sup>th</sup> July, 2020



# Omaxe Limited

Regd. Office: 19-B, First Floor, Omaxe Celebration Mall, Sohna Road, Gurgaon-122 001, (Haryana)

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Tel: 91-11-41893100, Fax: 91-11-41896653

## Statement of Audited Standalone/Consolidated Financial Results for the quarter and year ended March 31, 2020

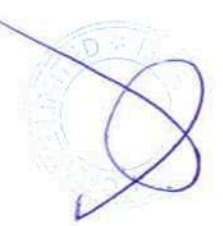
(Rupees in Crores)

S. No.	Particulars	Standalone				Consolidated			
		Quarter ended		Year Ended		Quarter ended		Year Ended	
		31.03.2020	31.12.2019	31.03.2019	31.03.2020	31.03.2020	31.12.2019	31.03.2019	31.03.2020
		Audited	Unaudited	Audited	Audited	Audited	Unaudited	Audited	Audited
1	<b>Income</b>								
	a) Revenue from operations	309.25	120.98	270.94	779.59	768.04	167.16	299.25	1,121.43
	b) Other income	19.34	42.18	81.55	143.49	160.05	18.52	8.44	34.20
	<b>Total income (a+b)</b>	<b>328.59</b>	<b>163.16</b>	<b>352.49</b>	<b>923.08</b>	<b>928.09</b>	<b>185.68</b>	<b>307.69</b>	<b>1,155.63</b>
2	<b>Expenses</b>								
	a) Cost of material consumed, construction & other related project cost	53.94	62.37	120.40	264.64	450.45	180.97	490.57	1,012.56
	b) Changes in inventories of finished stock & projects in progress	173.45	7.42	65.89	252.75	72.98	(63.52)	(275.05)	(225.84)
	c) Employee benefits expense	8.17	11.96	12.26	51.15	60.27	14.21	13.59	56.86
	d) Finance costs	56.12	47.14	97.98	201.37	224.12	4.74	2.45	108.30
	e) Depreciation and amortisation expense	20.76	15.48	1.95	66.69	6.78	16.59	2.53	72.67
	f) Other expenses	14.13	12.23	30.81	57.21	71.82	22.62	37.86	87.82
	<b>Total expenses (a to f)</b>	<b>326.57</b>	<b>156.60</b>	<b>329.29</b>	<b>893.81</b>	<b>886.42</b>	<b>175.61</b>	<b>271.95</b>	<b>1,111.37</b>
3	<b>Profit before share of profit/(loss) of associates, exceptional items and tax</b>	<b>2.02</b>	<b>6.56</b>	<b>23.20</b>	<b>29.27</b>	<b>41.67</b>	<b>10.07</b>	<b>35.74</b>	<b>44.26</b>
4	Share of Profit/(loss) of associates	-	-	-	-	-	-	0.00	-
5	<b>Profit before exceptional items and tax</b>	<b>2.02</b>	<b>6.56</b>	<b>23.20</b>	<b>29.27</b>	<b>41.67</b>	<b>10.07</b>	<b>35.74</b>	<b>44.26</b>
6	Exceptional items	-	-	-	-	-	-	-	-
7	<b>Profit before tax</b>	<b>2.02</b>	<b>6.56</b>	<b>23.20</b>	<b>29.27</b>	<b>41.67</b>	<b>10.07</b>	<b>35.74</b>	<b>44.26</b>
8	Tax expense	114.10	2.29	12.08	123.62	18.53	3.81	14.92	141.40
9	<b>Profit/(loss) for the period</b>	<b>(112.08)</b>	<b>4.27</b>	<b>11.12</b>	<b>(94.35)</b>	<b>23.14</b>	<b>6.26</b>	<b>20.82</b>	<b>(97.14)</b>





<b>Other Comprehensive Income</b>																			
A. (i) Items that will not be reclassified to profit or loss	0.16	0.91	0.11	(0.07)	(0.29)	(0.01)	0.45	0.14	(0.48)	(0.13)									
(ii) Income tax relating to items that will not be reclassified to profit or loss	(0.06)	(0.32)	(0.04)	0.02	0.10	(0.03)	(0.19)	(0.05)	0.12	0.06									
B. (i) Items that will be reclassified to profit or loss	0.22	-	-	0.22	-	0.22	-	-	0.22	-									
(ii) Income tax relating to items that will be reclassified to profit or loss	(0.05)	-	-	(0.05)	-	(0.05)	-	-	(0.05)	-									
<b>Total other comprehensive income for the period/year</b>	<b>0.27</b>	<b>0.59</b>	<b>0.07</b>	<b>0.12</b>	<b>(0.19)</b>	<b>0.13</b>	<b>0.26</b>	<b>0.09</b>	<b>(0.19)</b>	<b>(0.07)</b>									
<b>Total comprehensive income for the period/year</b>	<b>(111.81)</b>	<b>4.86</b>	<b>11.19</b>	<b>(94.23)</b>	<b>22.95</b>	<b>(126.26)</b>	<b>6.52</b>	<b>20.91</b>	<b>(97.33)</b>	<b>48.58</b>									
<b>Net Profit/(loss) attributable to Owners of the company</b>	<b>(112.08)</b>	<b>4.27</b>	<b>11.12</b>	<b>(94.35)</b>	<b>23.14</b>	<b>(125.38)</b>	<b>7.68</b>	<b>20.27</b>	<b>(97.22)</b>	<b>49.01</b>									
Non-controlling interest	-	-	-	-	-	(1.01)	(1.42)	0.55	0.08	(0.36)									
<b>Other comprehensive income attributable to Owners of the company</b>	<b>0.27</b>	<b>0.59</b>	<b>0.07</b>	<b>0.12</b>	<b>(0.19)</b>	<b>0.14</b>	<b>0.26</b>	<b>0.10</b>	<b>(0.21)</b>	<b>(0.05)</b>									
Non-controlling interest	-	-	-	-	-	(0.01)	0.00	(0.01)	0.02	(0.02)									
<b>Total comprehensive income attributable to Owners of the company</b>	<b>(111.81)</b>	<b>4.86</b>	<b>11.19</b>	<b>(94.23)</b>	<b>22.95</b>	<b>(125.24)</b>	<b>7.94</b>	<b>20.37</b>	<b>(97.43)</b>	<b>48.96</b>									
Non-controlling interest	-	-	-	-	-	(1.02)	(1.42)	0.54	0.10	(0.38)									
<b>Paid up Equity Share Capital (Face Value per share-Rs.10/-)</b>	<b>182.90</b>	<b>182.90</b>	<b>182.90</b>	<b>182.90</b>	<b>182.90</b>	<b>182.90</b>	<b>182.90</b>	<b>182.90</b>	<b>182.90</b>	<b>182.90</b>									
<b>Other Equity</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,308.41</b>	<b>1,405.96</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,455.73</b>	<b>1,557.53</b>									
<b>Earnings per share (face value of Rs. 10/- per share) (in rupees) (not annualised for quarter)</b>	<b>(6.13)</b>	<b>0.23</b>	<b>0.61</b>	<b>(5.16)</b>	<b>1.27</b>	<b>(6.85)</b>	<b>0.42</b>	<b>1.11</b>	<b>(5.32)</b>	<b>2.68</b>									
<b>Diluted earnings per share (in rupees)</b>	<b>(6.13)</b>	<b>0.23</b>	<b>0.61</b>	<b>(5.16)</b>	<b>1.27</b>	<b>(6.85)</b>	<b>0.42</b>	<b>1.11</b>	<b>(5.32)</b>	<b>2.68</b>									



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**Notes:**

1. The above results were reviewed and recommended by the Audit Committee & approved by the Board of Directors at their respective meetings held on 29th July, 2020. The financial results for the quarter and year ended March 31, 2020 have been audited by the Statutory Auditors of the Company.
2. The figures for last quarter of current and previous years are the balancing figures between the audited figures in respect of the full financial year and the published figures for nine months ended for respective years.
3. The standalone and consolidated financial results have been prepared in accordance with the principle and procedures of Indian Accounting Standards ("Ind AS") as notified under the Companies (Indian Accounting Standards) Rules, 2015 as specified in Section 133 of the Companies Act, 2013.
4. In terms of Ind AS 110 - Consolidated Financial Statements, 150 companies under control of group and two wholly owned subsidiary companies whose financial statements reflect total revenue (including other income) of Rs. 1.70 crore and Rs. 7.78 crore for the quarter and year ended March 31, 2020 respectively, total profit/(loss) after tax of Rs. 0.00 crore and Rs. (0.24) crore for the quarter and year ended March 31, 2020 respectively and total assets of Rs. 83.86 crore as at March 31, 2020 have been considered in the consolidated financial results. The financial results of these companies have been reported by their management and given effect in consolidated financial results based on financial statements as certified.
5. In line with the provisions of Ind AS 108 - Operating Segments and on the basis of review of operations being done by the management of the company, the operations of the group falls under real estate business, which is considered to be the only reportable segment by the management.
6. Effective 1<sup>st</sup> April, 2019, The Company has adopted Ind AS 116 "Leases" and applied the same to all lease contracts existing on 1<sup>st</sup> April, 2019 using modified retrospective method and has taken the cumulative adjustments to Retained Earnings on the date of initial application. Accordingly, the Comparative figures of previous periods have not been restated. The adoption of new standard has resulted in recognition of Right of Use and lease liability on transition date i.e. 1<sup>st</sup> April, 2019.
7. Pursuant to the Taxation Law (Amendment) Ordinance, 2019 ("Ordinance") issued by Ministry of Law and Justice (Legislative Department) on September 20, 2019 which is effective April 1, 2019, domestic companies have the option to pay corporate income tax at a rate of 22% plus applicable surcharge and cess ("New Tax Rate") subject to certain conditions. As at March 31, 2020, The Group has exercised the option to adopt lower tax rate in all entities barring three companies including holding Company as per the provisions/conditions defined in the newly inserted Section 115BAA in the Income Tax Act, 1961, consequently the Group has applied the lower income tax rates on current as well as on the deferred tax assets / liabilities to the extent these are expected to be realized or settled in the future period when the Company may be subjected to lower tax rate. This has resulted in reversal of net deferred tax



asset amounting to Rs. 122.91 Crores. The Full impact of the lower rate of tax has been taken in the quarter and year ended March 31, 2020.

8. Based on management's own assessment of impact of the outbreak of COVID-19 on business operations of the Company, the management of the Company have concluded that no adjustments are required to be made in the financial statement as it does not impact current financial year. However, the situation with COVID-19 is still evolving. Also the various preventive measures taken by Government of India are still in force leading to highly uncertain economic environment. Due to these circumstances, the management's assessment of the impact on the subsequent period is dependent upon the circumstances as they evolve. The Company continues to monitor the impact of COVID-19 on its business including its impact on customer, associates, contractors, vendors etc.

9. Statement of Assets and Liabilities:

Particulars	(Rupees in crore)			
	As on 31-Mar-2020 Standalone (Audited)	As on 31-March-2019 Standalone (Audited)	As on 31-Mar-2020 Consolidated (Audited)	As on 31-March-2019 Consolidated (Audited)
<b>ASSETS</b>				
<b>Non-Current Assets</b>				
Property, Plant and Equipment	490.76	504.23	508.67	525.38
Right of use assets	162.39	-	165.52	-
Other Intangibles Assets	0.10	0.20	0.10	0.20
Goodwill	-	-	72.98	73.01
<b>Financial Assets</b>				
Investments	294.04	289.87	12.36	12.13
Loans	9.46	8.34	24.19	10.68
Other financial assets	33.70	35.47	37.44	32.83
Deferred tax assets (net)	131.06	253.54	210.04	349.77
Non Current tax assets (net)	114.48	98.49	148.87	133.20
Other Non-Current Assets	3.14	2.52	3.05	2.80
	<b>1,239.13</b>	<b>1,192.66</b>	<b>1,183.22</b>	<b>1,140.00</b>
<b>Current Assets</b>				
Inventories	2,383.00	2,619.68	8,235.11	8,410.62
<b>Financial Assets</b>				
Trade Receivables	220.06	228.54	342.46	352.20
Cash and Cash Equivalents	13.83	35.21	33.56	72.44
Other bank balance	161.80	168.15	169.03	170.93
Loans	1,124.49	276.12	44.28	106.68
Other financial asset	764.59	1,588.16	207.97	151.59



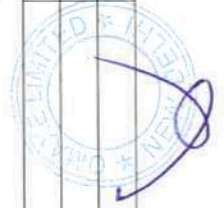
Other Current Assets	225.99	270.08	333.49	355.68
<b>TOTAL ASSETS</b>	<b>4,893.76</b>	<b>5,185.94</b>	<b>9,365.90</b>	<b>9,620.14</b>
	<b>6,132.89</b>	<b>6,378.60</b>	<b>10,549.12</b>	<b>10,760.14</b>
<b>EQUITY AND LIABILITIES</b>				
<b>Equity</b>				
Equity Share Capital	182.90	182.90	182.90	182.90
Other Equity	1,308.41	1,406.96	1,557.73	1,557.53
<b>Non Controlling Interest</b>			17.25	15.68
<b>Liabilities</b>				
<b>Non-current liabilities</b>				
Financial Liabilities	409.53	431.18	923.17	1,153.60
Borrowings	129.50	-	130.03	-
Lease liabilities	-	-	-	-
Trade payables	-	-	-	-
Total outstanding dues of micro enterprises and small enterprises	1.89	5.41	128.82	54.91
Total outstanding dues of creditors other than micro enterprises and small enterprises	35.32	31.02	87.44	94.81
Other Financial Liabilities	4.65	5.96	5.29	6.62
Other non-current liabilities	12.52	13.20	17.16	17.05
Provisions	<b>593.41</b>	<b>486.77</b>	<b>1,291.91</b>	<b>1,326.99</b>
<b>Current liabilities</b>				
Financial Liabilities	152.17	161.54	154.51	159.99
Borrowings	49.07	-	51.82	-
Lease liabilities	-	-	-	-
Trade Payables	14.33	10.98	28.47	24.86
Total outstanding dues of micro enterprises and small enterprises	411.14	435.01	1,193.99	1,362.04
Total outstanding dues of creditors other than micro enterprises and small enterprises	655.38	723.81	1,182.57	1,243.33
Other Financial liabilities	2,765.32	2,970.05	4,987.73	4,881.26
Other Current Liabilities	0.76	0.58	1.66	4.58
Provisions	-	-	0.58	0.98
Current tax liabilities (net)	<b>4,048.17</b>	<b>4,301.97</b>	<b>7,601.33</b>	<b>7,677.04</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>6,132.89</b>	<b>6,378.60</b>	<b>10,549.12</b>	<b>10,760.14</b>





10. Statement of Cash Flow :

Particulars	(Rupees in crore)			
	Standalone		Consolidated	
	Year Ended 31 March 2020	Year Ended 31 March 2019	Year Ended 31 March 2020	Year Ended 31 March 2019
<b>A. Cash flow from operating activities</b>				
<b>Profit for the year before tax</b>	29.27	41.67	44.26	78.56
Adjustments for :				
Depreciation and amortization expense	67.80	7.90	77.45	14.59
Interest income	(139.54)	(153.38)	(24.22)	(21.80)
Dividend reinvested	(0.02)	(0.01)	(0.02)	(0.01)
Interest and finance charges	224.21	282.33	427.98	549.64
Interest on Lease Liability	32.16	-	32.97	-
Unrealised profit	-	-	(3.09)	1.79
Transfer from Capital Reserve	-	-	(0.02)	0.13
Bad debts	-	2.41	0.06	3.17
Provision for doubtful trade receivable, deposits and advances	5.32	13.75	6.10	13.96
Liabilities no longer required written back	(0.53)	(1.11)	(3.06)	(3.01)
Loss/(profit) on sale/ discarded of fixed assets	6.56	(0.74)	5.93	(1.73)
Foreign Exchange Fluctuation Loss	-	-	0.03	-
Maintenance Income	(2.34)	(2.89)	(3.53)	(3.95)
<b>Operating profit before working capital changes</b>	<b>222.89</b>	<b>189.93</b>	<b>560.84</b>	<b>631.34</b>
<b>Adjustments for working capital</b>				
Inventories	236.68	80.38	175.51	(1,099.67)
Trade receivable	8.48	380.84	9.68	438.19
Loans and advances	(849.64)	(143.32)	48.71	79.26
Other financial assets	952.01	(1,225.99)	(65.37)	283.88
Other non-financial assets	41.68	1,346.88	19.51	70.43
Trade payable, other financial liabilities and provisions	(279.78)	(339.11)	(13.50)	27.73
	<b>109.43</b>	<b>99.68</b>	<b>174.54</b>	<b>(200.18)</b>
<b>Net cash flow from operating activities</b>	<b>332.32</b>	<b>289.61</b>	<b>735.38</b>	<b>431.16</b>
Direct tax paid	17.06	18.19	17.55	30.67
<b>Net cash generated from Operating activities (A)</b>	<b>315.26</b>	<b>271.42</b>	<b>717.83</b>	<b>400.49</b>



<b>B</b>	<b>Cash flow from investing activities</b>						
	Purchase of fixed assets (including Capital work in progress)	(5.42)	(11.64)	(9.74)	(14.93)		
	Sale of fixed assets	4.82	4.29	7.21	7.21		
	Purchase of investments	(3.94)	(0.35)	-	0.00		
	Movement in other bank balances	6.14	(11.15)	2.00	(0.64)		
	Realisation of receivable against sale of investments	-	0.31	-	0.29		
	Interest received	9.71	154.94	25.14	24.50		
	Goodwill on consolidation (net)	-	-	0.03	(0.00)		
	Minority interest	-	-	1.32	(0.02)		
	<b>Net cash generated from / (used in) investing activities (B)</b>	<b>11.31</b>	<b>136.40</b>	<b>25.96</b>	<b>16.41</b>		
<b>C</b>	<b>Cash flow from financing activities</b>						
	Dividend and dividend distribution tax paid	(3.24)	(4.29)	(3.24)	(4.29)		
	Interest and finance charges paid	(179.98)	(226.97)	(314.56)	(487.42)		
	Repayment of Lease Liability	(76.58)	-	(81.11)	-		
	Repayment of borrowings	(431.00)	(637.11)	(761.16)	(927.54)		
	Proceeds from borrowings	342.85	442.33	377.40	984.25		
	<b>Net cash (used in)/generated from Financing activities (C)</b>	<b>(347.95)</b>	<b>(426.04)</b>	<b>(782.67)</b>	<b>(435.00)</b>		
	<b>Net increase/(decrease) in cash and cash equivalents (A+B+C)</b>	<b>(21.38)</b>	<b>(18.22)</b>	<b>(38.88)</b>	<b>(18.10)</b>		
	Opening balance of cash and cash equivalents	35.21	53.43	72.44	90.54		
	Closing balance of cash and cash equivalents	13.83	35.21	33.56	72.44		

11. The standalone and consolidated financial results of the Company for the quarter and year ended March 31, 2020 are also available on the Company's Website (www.omaxe.com) and on the Website of BSE (www.bseindia.com) and NSE (www.nseindia.com).

For and on behalf of Board of Directors  
For Omaxe Limited

  
Rohitas Goel  
Chairman and Managing Director  
DIN: 00003735

Place: New Delhi  
Date: 29<sup>th</sup> July, 2020

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**OL/SE/220/July 2020-21****July 29, 2020**

The Secretary <b>BSE Limited</b> Phiroze Jeejeebhoy Towers Limited Dalal Street , Mumbai 400 001	The Secretary <b>National Stock Exchange Limited</b> Exchange Plaza Bandra Kurla Complex Bandra (E) Mumbai 400 051
Security code: 532880	Symbol: OMAXE
Fax No 022-22723121/2037/39/41/61	Fax No 022-2659 8237/38

**Subject – Declaration under Regulation 33(3)(d) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir/Madam,

In compliance with provision of Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended by SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2016 vide notification No. SEBI/ LAD-NRO/GN/2016-17/001 dated 25<sup>th</sup> May, 2016 and Circular No. CIR/CFD/CMD/56/2016 dated 27<sup>th</sup> May, 2016, we, hereby declare that M/s B S D & Co., Chartered Accountants (FRN: 000312S) Statutory Auditors of the Company have issued an Audit Report with unmodified opinion on the Audited Financial Results of the Company (Standalone and Consolidated) for the financial year ended 31<sup>st</sup> March, 2020.

For **Omaxe Limited**  
**Arun Kumar Pandey**  
**Chief Financial Officer**"This is to inform that please make all correspondence with us on our **Corporate Office** Address only"**OMAXE LIMITED****Corporate Office:** 7, Local Shopping Centre, Kalkaji, New Delhi-110019.**Tel.:** +91-11-41896680-85, 41893100, **Fax:** +91-11-41896653, 41896655, 41896799**Regd. Office:** Shop No. 19-B, First Floor, Omaxe Celebration Mall, Sohna Road, Gurgaon - 122 001,(Haryana)  
**Toll Free No.** 18001020064, **Website:** www.omaxe.com, **CIN:** L74899HR1989PLC051918