

Date: 28th August, 2020

BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001. Tel: 022 - 2272 1233 / 34 Fax: 022 - 2272 2131 / 1072/ 2037 / 2061 / 41 Email: corp.relations@bseindia.com corp.compliance@bseindia.com Scrip Code: 501242	National Stock Exchange of India Ltd. Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051 Tel: 022 - 2659 8235 / 36 / 452 Fax: 022 - 2659 8237/ 38 Email: cmlist@nse.co.in Scrip Code : TCIFINANCE
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Dear Sir(s),

Sub: Disclosure of Related Party Transactions pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, as amended

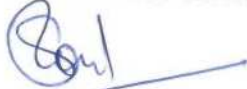
In terms of Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, we enclose herewith the disclosure of Related Party Transactions in the format specified in the accounting standards for the half year ended 31st March, 2020.

The above mentioned disclosure will also be available on website of the Company www.tcifl.in

Kindly take the above information on record and do the needful

Thanking you

For TCI Finance Limited



Srishti Soni
Company Secretary



DISCLOSURE OF RELATED PARTY TRANSACTIONS FOR THE HALF YEAR ENDED ON 31st
MARCH, 2020 PURSUANT TO IND AS-24

In pursuance with Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Details of Related Parties:

In Accordance with the provisions of Ind AS 24 "Related Party Disclosures" and the Companies Act, 2013, Companies Directors, members of the Company's Management Council and Company Secretary are considered as Key Management Personnel. List of Key Management Personnel of the Company is as below:

Description of Relationship	Names of Related Parties
<u>Key Managerial Personnel (KMP)</u> <ul style="list-style-type: none"> ➤ Manager ➤ Company Secretary ➤ Chief Financial Officer 	Mr. Ramesh Sivaraman Ms. Srishti Soni Mr. Amit Kumar Ray (Appointed w.e.f 31 st July. 2020)
<u>Directors</u>	I) Mr. Mahendra Kumar Agarwal (Non Executive Non Independent Director) ii) Dr. Dhanpat Ram Agarwal (Independent Director) iii) Ms. Meera Madhusudan Singh (Non Executive Non Independent Director) iv) Mr. Ashok Kumar Goyal (Independent Director)
Enterprises under significant influence (Para 3 of AS 18)	a) Mahendra Kumar Agarwal & Sons HUF b) Mahendra Investment Advisors Private Limited c) Amritjal Ventures Private Limited d) Manish Agarwal Benefit Trust e) P D Agarwal Foundation



The Following is the summary of Significant Related party transactions:

(In Lakhs)

Particulars		First half year (Apr-19 to Sept-19)	Second half year (Oct-19 to Mar 20)	For the Year ended 31 st March, 2020
a) Key managerial personnel				
Remuneration & Commission				
Mr. Ramesh Sivaraman	Remuneration	18.70	24.04	42.74
Ms. Srishti Soni	Remuneration	2.14	2.18	4.33
b) Non Whole Time Directors				
Sitting Fee				
Mr. Ashok Kumar Goyal		0.15	0.90	1.05
Mr. Dhanpat Ram Agarwal		0.64	0.90	1.54
Ms. Meera Madhusudan Singh		0.60	0.90	1.50
Mr. S M Jalan (Ceased to be the Director of the Company w.e.f 24 th September, 2019)		0.32	-	-

Particulars	KMP's/Directors		Enterprises under significant influence		For the year 2019-20
	(April 2019 to September 2019)	(Oct 2019 to March 2020)	(April 2019 to September 2019)	(Oct 2019 to March 2020)	
Transactions during the year					
Managerial Remuneration					
a. Managerl	18.70	24.03	-	-	42.74



Interest Income					
Mahendra Investment Advisors Private Limited	-	-	161.69	224.81	386.50
Interest Expense					
Ms. Meera Madhusudan Singh	10.60	10.50	-	-	21.10
Rent Expense					
P D Agarwal Foundation			-	2.54	2.54
Provision for impairment allowance					
a. Amritjal Ventures Private Limited - Equity shares	-	-	-	627.86	627.86
b. Amritjal Ventures Private Limited - Optionally Convertible Debentures	-	-	-	2349.28	2349.28
c. Amritjal Ventures Private Limited - Interest receivable	-	-	-	242.94	242.94
d. Amritjal Ventures Private Limited – Loans	-	-	-	1401.02	1401.02
Advances Given					
a. Mahendra Investment advisors Private Limited (MIAPL) (31,79,385 equity shares in Gati Limited held by the Company, invoked by the lenders of MIAPL given as	-	-	-	2389.01	2389.01



guarantee by the Company on behalf of MIAPL. Fair Value of the said shares invoked by the lenders of MIAPL, as on the date of invocation aggregates to Rs. 2,379.13 Lakhs.)					
b. Amritjal Ventures Private Limited	-	-	320	-	320
Advances recovered					
a. Mahendra Investment Advisors Private Limited	-	-	150	-	150
Borrowing Repaid					
Ms. Meera Madhusudhan Singh	8.00	-	-	-	8.00
Other Financial liabilities					
a. Mahendra Kumar Agarwal & Sons HUF	-	-	-	238.24	238.24
b. Manish Agarwal Benefit Trust	-	-	41.97	-	41.97
Amount paid towards other financial liabilities					
Mahendra Kumar Agarwal & Sons HUF	-	-	45.00	15.00	60.00
Corporate guarantee					
Amritjal Ventures Private Limited and its subsidiary	-	-	539.13	539.12	1078.25



(the Company in the earlier years, has given Corporate Guarantees to the lenders of AJVPL and it's wholly owned subsidiary - Gati Bhasmey Limited - aggregating to Rs. 31,336.71 Lakhs. During 2019 - 20, certain lenders of these entities have invoked the Guarantees and raised claims on the Company aggregating to Rs. 25,619.80 Lakhs. The Company has fair valued these claims and recognised an estimated amount of Rs. 7,798.91 Lakhs as it's liability as at March 31, 2020.					
Other Financial Assets					
Mahendra Investment Advisors Private Limited					
Given during the year	-	-	15.84	2.61	18.45
Recovered during the year	-	-	209.43	-	209.43



Balances outstanding as at the year end

Particulars	KMP		Enterprises under significant influence		As at 31 st March, 2020
	(April 2019 to September 2019)	(Oct 2019 to March 2020)	(April 2019 to September 2019)	(Oct 2019 to March 2020)	
Loan					
Mahendra Investment Advisors Private Limited	-	-	1945.50	2239.02	4184.52
Interest Accrued on Short term loans and advances					
a. Mahendra Investment Advisors Private Limited	-	-	88.02	86.83	174.85
b. Amritjal Ventures Private Limited	-	-	-	242.94	242.94



Provision for impairment allowance					
a. Amritjal Ventures Private Limited - Provision for interest accrued and due	-	-	-	242.94	242.94
b. Amritjal Ventures Private Limited - Provision for Loans	-	-	-	1401.03	1401.03
Borrowing					
Ms. Meera Madhusudhan Singh	-	140	-	-	140
Interest accrued but not due on borrowings					
Ms. Meera Madhusudhan Singh	10.60	38.01	-	-	48.61
Investments					
Amrit Jalventures Private Limited	-	-	872.14	(244.28)	627.86
Provision for impairment allowance on investments					
a. AmritJal ventures Private Limited – Equity shares	-	-	872.14	(244.28)	627.86
b. AmritJal ventures					



Private Limited - Optionally Convertible Debentures			-	2349.28	2349.28
Other financial liabilities					
a. Mahendra Kumar Agarwal & Sons HUF	-	-	193.38	11.19	204.57
b. Manish Agarwal Benefit Trust	-	-	-	41.97	41.97
Corporate Guarantee					
a. Amritjal Ventures Private Limited and its subsidiary	-	-	-	7798.91	7798.91
Other Financial Assets					
Mahendra Investment Advisors Private Limited	-	-	-	2.62	2.62

For TCI Finance Limited
Ramesh Sivaraman


Manager

Date: 28-08-2020
Place: Hyderabad

