AVASARA FINANCE LIMITED

CIN: L74899MH1994PLC216417

(Formerly Known as TRC Financial Services Limited)

Date: 06th April, 2023

To,
The Manager
Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001

Scrip Code: 511730

Subject: Confirmation on not falling under Large Corporate Category

Ref: Circular SEBI/HO/DDHS/ CIR/P/2018/144 dated 26^{th} November, 2018 - Fund raising by issuance of Debt Securities by Large Entities

Dear Sir/ Madam,

With reference to SEBI Circular No. SEBI/ HO/ DDHS/ CTR/ P/ 2018/144 dated November 26, 2018 read with circular LIST/ COMP/ 05/ 2019-20 dated April 11, 2019 issued by BSE Limited in respect of Fund Raising by Issuance of Debt Securities by Large Corporates ('LC') and disclosures and compliances thereof by such LC, We hereby confirm that **Avasara Finance Limited** is not falling under the criteria of LC category as defined in the para 2.2. of SEBI Circular No. SEBI/ HO/ DDHS/ CIR/ P/ 2018/ 144 dated November 26, 2018.

This is for your information and records.

Yours faithfully,

For Avasara Finance Limited (Formerly known as TRC Finance Services Limited)

Charmi Gindra

Company Secretary & Compliance Officer Membership No.: 46913

Regd. Office" 3rd Floor, Bandra Hill View CHS, 85, Hill Road, Opp. Yoko Sizzlers, Bandra (West), Mumbai -400 050.

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