

VEDL/Sec./SE/22-23/31

May 10, 2022

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai - 400 001

National Stock Exchange of India Limited
"Exchange Plaza"
Bandra-Kurla Complex, Bandra (East),
Mumbai – 400 051

Scrip Code: 500295

Scrip Code: VEDL

Sub: Disclosure of Related Party Transactions pursuant to Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations")

Dear Sir/Madam,

Pursuant to Regulation 23(9) of SEBI Listing Regulations, as amended from time to time, please find enclosed herewith the disclosure of Related Party Transactions of the Company on consolidated basis, in accordance with the applicable accounting standards for the year ended March 31, 2022.

The same is also available on the website of the Company at www.vedantalimited.com.

We request you to please take the above on record.

Thanking you,

Yours faithfully,
For Vedanta Limited

Prerna Halwasiya
Company Secretary & Compliance Officer

Enclosed: As above.

VEDANTA LIMITED

REGISTERED OFFICE: Vedanta Limited, 1st Floor, 'C' wing, Unit 103, Corporate Avenue, Atul Projects, Chakala, Andheri (East), Mumbai – 400093, Maharashtra, India | T +91 22 6643 4500 | F +91 22 6643 4530

CIN: L132O9MH1965PLC291394

S. no	Details of the related party (listed entity/subsidiary) entering into the transaction		Details of the counterparty			Type of related party transaction	Value of the related party transaction as approved by the audit committee ^(a)	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments			Details of the loans, inter-corporate deposits, advances or investments				
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary				Opening balance	Closing balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost	Tenure	Nature (loan/ advance/ inter-corporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (end-usage)
130	Vedanta Limited		Cairn India Holdings Limited		Subsidiary	Guarantees given/(relinquished)	1,853.90	1,853.90	-	1,853.90								
131	Vedanta Limited		Vizag General Cargo Berth Private Limited		Subsidiary	Guarantees given/(relinquished)	375.00	375.00	56.25	431.25								
132	Vedanta Limited		Black Mountain Mining (Proprietary) Limited		Subsidiary	Guarantees given/(relinquished)		(102.51)	153.62	52.16								
133	Vedanta Limited		ESL Steel Limited		Subsidiary	Guarantees given/(relinquished)		(217.60)	2,937.60	2,720.00								
134	Vedanta Limited		Talwandi Sabo Power Limited		Subsidiary	Guarantees given/(relinquished)		(262.24)	6,775.07	6,512.84								
135	Vedanta Limited		Volcan Investments Limited		Parent	Guarantees given/(relinquished)			115.00	115.00								
136	Vedanta Limited		Copper Mines of Tasmania Pty Limited		Subsidiary	Guarantees given/(relinquished)			32.65	33.58								
137	Vedanta Limited		Thalanga copper mines Pty Limited		Subsidiary	Guarantees given/(relinquished)			25.07	25.79								
138	Vedanta Limited		ESL Steel Limited		Subsidiary	Loan given/(repaid)		(25.22)	170.21	157.60								
139	Vedanta Limited		MALCO Energy Limited		Subsidiary	Loan given/(repaid)	147.17	147.17	-	147.17			Loan	7.15%	1 year	Unsecured	For general corporate purposes	
140	Vedanta Limited		Sesa Mining Corporation Limited		Subsidiary	Loan given/(repaid)	5.93	5.93	13.65	19.57			Loan	7.15%	1 year	Unsecured	For general corporate purposes	
141	Vedanta Limited		Sesa Resources Limited		Subsidiary	Loan given/(repaid)	23.64	23.64	50.16	73.79			Loan	7.15%	1 year	Unsecured	For general corporate purposes	
142	Vedanta Limited		Sterilite Iron and Steel Company Limited		Fellow subsidiary	Loan given/(repaid)	0.04	0.04	-	-			Loan	7.15%	1 year	Unsecured	For general corporate purposes	
143	Vedanta Limited		Talwandi Sabo Power Limited		Subsidiary	Loan given/(repaid)	75.00	75.00	-	75			Loan	8.25%	1 year	Unsecured	For general corporate purposes	
144	Vedanta Limited		Vedanta Limited ESOS Trust		Other related party	Loan given/(repaid)		(89.50)	267.09	177.60								
145	Vedanta Limited		Paradip Multi Cargo Berth Private Limited		Subsidiary	Loan given/(repaid)			0.36	0.36								
146	Vedanta Limited		Sterilite Ports Limited		Subsidiary	Loan given/(repaid)			4.12	4.12								
147	Vedanta Limited		Ferro Alloys Corporation Limited		Subsidiary	Loan given/(repaid)			22.03	22.03								
148	Vedanta Limited		Vizag General Cargo Berth Private Limited		Subsidiary	Loan given/(repaid)		(406.50)	425.00	18.50								
149	Vedanta Limited		Gaurav Overseas Private Limited		Associate	Equity investment made	0.10	0.10	0.32	0.42			Equity investment	NA	NA	Unsecured	For general corporate purposes	
150	Vedanta Limited		Cairn Energy Hydrocarbons Limited		Subsidiary	Trade payables			1.42	1.42								
151	Vedanta Limited		Cairn foundation		Other related party	Trade payables			11.13	10.24								
152	Vedanta Limited		Hindustan Zinc Limited		Subsidiary	Trade payables			1.55	-								
153	Vedanta Limited		Maritime Ventures Private Limited		Subsidiary	Trade payables			0.44	5.50								
154	Vedanta Limited		Runaya Refining LLP		Other related party	Trade payables			3.02	6.93								
155	Vedanta Limited		Sesa Mining Corporation Limited		Subsidiary	Trade payables			-	0.00								
156	Vedanta Limited		Sterilite Power Transmission Limited		Fellow subsidiary	Trade payables			0.51	-								
157	Vedanta Limited		Vedanta Resources Limited		Entities controlling the Company	Trade payables			12.85	47.68								
158	Vedanta Limited		Vizag General Cargo Berth Private Limited		Subsidiary	Trade payables			0.20	1.67								
159	Vedanta Limited		Bharat Aluminium Company Limited		Subsidiary	Trade receivables			9.10	6.04								
160	Vedanta Limited		Black Mountain Mining (Proprietary) Limited		Subsidiary	Trade receivables			0.06	0.07								
161	Vedanta Limited		Desai Cement Company Private Limited		Subsidiary	Trade receivables			-	1.61								
162	Vedanta Limited		ESL Steel Limited		Subsidiary	Trade receivables			0.01	1.39								
163	Vedanta Limited		Ferro Alloys Corporation Limited		Subsidiary	Trade receivables			0.00	0.91								
164	Vedanta Limited		Fujairah Gold FZC		Subsidiary	Trade receivables			-	0.06								
165	Vedanta Limited		Hindustan Zinc Limited		Subsidiary	Trade receivables			0.06	13.69								
166	Vedanta Limited		MALCO Energy Limited		Subsidiary	Trade receivables			39.83	0.16								
167	Vedanta Limited		Sterilite Power Transmission Limited		Fellow subsidiary	Trade receivables			19.47	2.60								
168	Vedanta Limited		Sterilite Technologies Limited		Fellow subsidiary	Trade receivables			13.32	7.21								
169	Vedanta Limited		Talwandi Sabo Power Limited		Subsidiary	Trade receivables			0.53	0.76								
170	Vedanta Limited		Vizag General Cargo Berth Private Limited		Subsidiary	Trade receivables			0.02	0.18								
171	Vedanta Limited		Western Cluster Limited		Subsidiary	Trade receivables			-	2.33								
172	Vedanta Limited		Bharat Aluminium Company Limited		Subsidiary	Other payables			1.51	2.85								

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	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary				Opening balance	Closing balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost	Tenure	Nature (loan/ advance/ inter-corporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (end-usage)
258	Facor Power Limited		KMP and relatives		Other related party	Sitting fee and commission expense	0.11	0.11										
259	Ferro Alloys Corporation Limited		KMP and relatives		Other related party	Sitting fee and commission expense	0.12	0.12										
260	Hindustan Zinc Limited		KMP and relatives		Other related party	Sitting fee and commission expense	0.33	0.33										
261	Hindustan Zinc Limited		KMP and relatives		Other related party	Sitting fee and commission expense	0.31	0.31										
262	Bharat Aluminium Company Limited		Vedanta Foundation		Other related party	Corporate social responsibility expenditure	0.08	0.08										
263	Bharat Aluminium Company Limited		Vedanta Medical Research Foundation		Other related party	Corporate social responsibility expenditure	14.45	14.45										
264	Sesa Resources Limited		Sesa Community Development Foundation		Other related party	Corporate social responsibility expenditure	1.01	1.01										
265	Bharat Aluminium Company Limited		Balco Employees Provident Fund Trust		Other related party	Contribution to Post retirement employee benefit trust	7.44	7.44										
266	Ferro Alloys Corporation Limited		FACOR Superannuation Trust		Other related party	Contribution to Post retirement employee benefit trust	0.14	0.14										
267	Hindustan Zinc Limited		HZL Employee Group Gratuity Trust		Other related party	Contribution to Post retirement employee benefit trust	55.03	55.03										
268	Hindustan Zinc Limited		HZL Employees Contributory Provident Fund Trust		Other related party	Contribution to Post retirement employee benefit trust	16.00	16.00										
269	Hindustan Zinc Limited		HZL Superannuation Trust		Other related party	Contribution to Post retirement employee benefit trust	1.52	1.52										
270	Sesa Mining Corporation Limited		Sesa Resources Limited and Sesa Mining Corporation Limited Employees Superannuation		Other related party	Contribution to Post retirement employee benefit trust	0.03	0.03										
271	Sesa Mining Corporation Limited		SMCL Employees Provident Fund Trust		Other related party	Contribution to Post retirement employee benefit trust	0.31	0.31										
272	Sesa Resources Limited		Sesa Resources Limited and Sesa Mining Corporation Limited Employees Superannuation		Other related party	Contribution to Post retirement employee benefit trust	0.02	0.02										
273	Sesa Resources Limited		SRL Employees Provident Fund Trust		Other related party	Contribution to Post retirement employee benefit trust	0.18	0.18										
274	Black Mountain Mining (Proprietary) Limited		Vedanta Resources Limited		Entities controlling the Company	Brand license and strategic services fee	37.51	37.51										
275	Cairn Energy Hydrocarbons Limited		Vedanta Resources Limited		Entities controlling the Company	Brand license and strategic services fee	68.56	68.56										
276	Cairn India Holdings Limited		Sterlite Technologies Limited		Fellow subsidiary	Management services fee	4.10	4.10										
277	ESL Steel Limited		Vedanta Resources Limited		Entities controlling the Company	Brand license and strategic services fee	55.70	55.70										
278	Talwandi Sabo Power Limited		Vedanta Resources Limited		Entities controlling the Company	Brand license and strategic services fee	19.64	19.64										
279	Bharat Aluminium Company Limited		ESL Steel Limited		Fellow subsidiary	Recovery of expenses	0.03	0.03										
280	Bharat Aluminium Company Limited		Hindustan Zinc Limited		Fellow subsidiary	Recovery of expenses	0.20	0.20										
281	Bharat Aluminium Company Limited		Talwandi Sabo Power Limited		Fellow subsidiary	Recovery of expenses	0.01	0.01										
282	ESL Steel Limited		Ferro Alloys Corporation Limited		Fellow subsidiary	Recovery of expenses	0.01	0.01										
283	Hindustan Zinc Limited		Namzinc (Proprietary) Limited		Fellow subsidiary	Recovery of expenses	0.03	0.03										
284	Hindustan Zinc Limited		Talwandi Sabo Power Limited		Fellow subsidiary	Recovery of expenses	0.00	0.00										
285	Maritime Ventures Private Limited		Vizag General Cargo Berth Private Limited		Fellow subsidiary	Recovery of expenses	3.04	3.04										
286	Bharat Aluminium Company Limited		Ferro Alloys Corporation Limited		Fellow subsidiary	Reimbursement of expenses	0.00	0.00										
287	Bharat Aluminium Company Limited		Hindustan Zinc Limited		Fellow subsidiary	Reimbursement of expenses	0.00	0.00										
288	Bharat Aluminium Company Limited		Vedanta Medical Research Foundation		Other related party	Reimbursement of expenses	0.09	0.09										
289	Cairn India Holdings Limited		Twin Star Technologies Limited		Fellow subsidiary	Reimbursement of expenses	12.80	12.80										
290	Hindustan Zinc Alloys Private Limited		Hindustan Zinc Limited		Holding Company	Reimbursement of expenses	0.24	0.24										
291	Hindustan Zinc Limited		Talwandi Sabo Power Limited		Fellow subsidiary	Reimbursement of expenses	0.06	0.06										
292	Lakomasko B.V.		THL Zinc Holding B.V.		Holding Company	Reimbursement of expenses	0.06	0.06										
293	Maritime Ventures Private Limited		Vizag General Cargo Berth Private Limited		Fellow subsidiary	Reimbursement of expenses	1.99	1.99										
294	THL Zinc Ltd		Vedanta Resources Limited		Entities controlling the Company	Reimbursement of expenses	0.05	0.05										
295	Avanstrate (Japan) Inc.		KMP and relatives		Other related party	Remuneration	1.01	1.01										
296	Cairn India Holdings Limited		KMP and relatives		Other related party	Remuneration	4.02	4.02										
297	Fujairah Gold FZC		KMP and relatives		Other related party	Remuneration	7.55	7.55										
298	Bharat Aluminium Company Limited		Vedanta Medical Research Foundation		Other related party	Guarantees given/(relinquished)		(2.17)	2.56	0.39								
299	Copper Mines of Tasmania Pty Limited		Monte Cello B.V.		Holding Company	Loan taken/(repaid)			167.01	176.69								
300	Copper Mines of Tasmania Pty Limited		Thalanga copper mines Pty Limited		Fellow subsidiary	Loan taken/(repaid)	81.74	81.74	-	84.93			Loan	1.13%	1 year	Unsecured	For general corporate purposes	

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387	Sesa Mining Corporation Limited		SMCL Employees Provident Fund Trust		Other related party			0.20	0.21									
388	Sesa Resources Limited		Sesa Resources Limited and Sesa Mining Corporation Limited Employees Superannuation		Other related party			0.01	0.00									
389	Sesa Resources Limited		Sesa Resources Limited Employees Gratuity Fund		Other related party			0.50	0.97									
390	Sesa Resources Limited		SRL Employees Provident Fund Trust		Other related party			0.11	0.12									
391	Talwandi Sabo Power Limited		Vedanta Resources Limited		Entities controlling the Company			6.52	24.02									
392	THL Zinc Ltd		THL Zinc Ventures Ltd		Holding Company			1.41	1.50									
393	Western Cluster Limited		Vedanta Resources Limited		Entities controlling the Company			0.69	0.70									

(a) As approved by the Audit Committee of the Company or Audit Committee / Board of the subsidiary, as applicable.

(b) Opening and closing balances includes impact of foreign currency translations.

(c) During March 2022, Vedanta Limited and its subsidiary Bharat Aluminium Company Limited (BALCO) have executed Power Delivery Agreement ("PDA") with Serentica Renewables India 3 Private Limited ("Serentica 3") and Serentica Renewables India 1 Private Limited ("Serentica 1") respectively, which are fellow subsidiaries created by Volcan Investments Limited for building renewable energy power projects ("the Projects") of approximately 180 MW and 200 MW respectively, on a group captive basis. Under the terms of the PDA, the Company and BALCO are expected to infuse equity of approximately ₹ 230 Crore and ₹ 250 Crore for twenty six percent stake in Serentica 3 and Serentica 1 respectively for procuring renewable power over twenty five years from date of commissioning of the Projects. No significant project-related activities have been carried out subsequent to signing of the PDA.