

February 18, 2020

To,  
BSE Limited  
P J Towers, Dalal Street,  
Mumbai – 400001

**Subject: Intimation of Incorporation of a Wholly Owned Subsidiary Company.**

Dear Sir,

With reference to the captioned subject, we would like to inform you that the Company has incorporated a wholly owned subsidiary company "AEROLLOY TECHNOLOGIES LIMITED" on 17<sup>th</sup> February, 2020.

The details as required under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular CIR/CFD/CMD/4/2015 dated 9th September 2015, are given in Annexure-A.

Kindly acknowledge and take the same on your record.

Thanking You,

Yours faithfully,  
For PTC Industries Limited

  


Anuj Nigam  
Company Secretary  
FCS-9515

## Annexure-A

Sr. No	Particulars	Details
1.	Name of the target entity, details in brief such as size, turnover etc.	Aerolloy Technologies Limited  (a) Authorized Share Capital Rs.1,00,00,000/- (b) Paid-up Share Capital Rs.1,00,000/-  Turnover: Nil (yet to commence business operations, incorporated on 17 <sup>th</sup> Feb 2020 only)
2	Whether the acquisition would fall within related party transaction(s) and whether the promoter/promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	Aerolloy Technologies Limited is 100% Wholly Owned Subsidiary (WOS) of PTC Industries Limited.  No group company(ies) has any interest in the entity incorporated
3	Industry to which the entity being acquired belongs	Aerolloy Technologies Limited is in to manufacturing of all kind of special steels, titanium, alloys, ferrous and non-ferrous metals products for aerospace applications.
4	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	Aerolloy Technologies Limited is incorporated to carry business of Engineering, Technology, products of all kind of special steels, titanium, alloys, ferrous & non-ferrous metals and other related activities.
5	Brief details of any governmental or regulatory approvals required for the acquisition;	None
	Indicative time period for completion of the acquisition;	NA
7	Nature of consideration-whether cash consideration or share swap and details of the same;	In cash
8	Cost of acquisition or the price at which the shares are acquired	Subscription of Rs.1,00,000 (10,000 Equity shares of Rs. 10 each)
9	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	Aerolloy Technologies Limited is incorporated on February 17, 2020, having its registered office at NH-25A, Sarai Sahjadi, Lucknow-227101, Uttar Pradesh, India and it is yet to commence commercial operations

