



# SM Auto Stamping Limited



Manufacturers of sheet metal pressed components & welded assemblies for Automobile & Electrical OEMs.  
GSTIN. : 27AAKCS1177K1ZX CIN NO.: L27109MH2006PLC163789

To,  
**BSE Limited**  
PhirozeJeejeebhoy Towers  
Dalal Street, Mumbai- 400001.

Date: 17<sup>th</sup> August, 2022

Scrip Code: 543065/Scrip ID: SMAUTO

Sub: Outcome of Board Meeting dated 17<sup>th</sup> August, 2022, under Regulation 30(6) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

We would like to inform you that a meeting of Board of Directors of the Company was held on Wednesday, 17<sup>th</sup> August, 2022, at C-13, MIDC Ambad, Nashik, Maharashtra-422010 and said meeting commenced at 11:00 a.m. (IST) and concluded at 01:45 p.m. (IST).

The Board of Directors accorded their consent on the following agenda items:

1. The agenda item for consideration of the recommendation of Audit Committee and approval of the draft Standalone Financial Statements of the Company for the financial year ended on 31<sup>st</sup> March, 2022, was **deferred** for next Board Meeting.
2. The agenda item for consideration of the recommendation of Audit Committee and approval of the draft Consolidated Financial Statements of the Company for the financial year ended on 31<sup>st</sup> March, 2022, was **deferred** for next Board Meeting.
3. The agenda item for consideration of the recommendation of Audit Committee and approval of the Audited Standalone Financial Statements of the Company for the financial year ended on 31<sup>st</sup> March, 2022, along with Audit Report was **deferred** for next Board Meeting.
4. The agenda item for consideration of the recommendation of Audit Committee and approval of the Audited Consolidated Financial Statements of the Company for the financial year ended on 31<sup>st</sup> March, 2022, along with Audit Report was **deferred** for next Board Meeting.
5. The agenda item for consideration of the recommendation of Audit Committee and approval of the Secretarial Audit Report of the Company for the Financial Year 2021-22 was **deferred** for next Board Meeting.

**Registered Office** : J-41, MIDC Ambad, Nashik - 422010, Maharashtra, INDIA  
**Telephone** : +91-253-6621106/07.  
**II Plant** : C-13, MIDC Ambad, Nashik - 422010, Maharashtra, INDIA  
**Telephone** : +91-253-6621102, 6621103, 6621104  
**Sinnar Plant** : B-198, MIDC, Malegaon, Sinnar, Nashik - 422113. Maharashtra, INDIA  
**Telephone** : +9102530230009  
**Website** : www.smautostamping.com **email** : sales@smautostamping.com



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6. Considered the recommendation of Nomination and Remuneration Committee of the Company and approved the re-appointment Mr. Mukund Narayan Kulkarni (DIN: 00248797) to retire by rotation subject to the approval of Shareholders of the Company at the ensuing Annual General Meeting.
7. The agenda item for consideration and approval of the Notice of the 16<sup>th</sup> Annual General Meeting of the members of the Company was **deferred** for next Board Meeting.
8. The agenda item for consideration and approval of the Director's Report of the Company for Financial Year 2021-22 was **deferred** for next Board Meeting.
9. The agenda item for consideration and approval of the appointment of Scrutinizer for voting process at the ensuing Annual General Meeting was **deferred** for next Board Meeting.
10. The agenda item for consideration and approval of the Book Closure was **deferred** for next Board Meeting.
11. Considered the recommendation of Audit Committee and approved the Internal Audit Report for Financial Year 2021-22.
12. Considered the recommendation of Audit Committee and approved the appointment of Internal Auditor of the Company for the Financial Year 2022-23.
13. Approved the scope of Internal Audit of the Company for Financial Year 2022-23.
14. Considered the recommendation of Nomination and Remuneration Committee and Audit Committee and fixed the payment of remuneration to Mr. Mukund Narayan Kulkarni, Managing Director of the company for a period of 2 (two) years i.e. from 10<sup>th</sup> December, 2022, to 09<sup>th</sup> December, 2024, of his continuing tenure of 5 years.
15. Considered the recommendation of Nomination and Remuneration Committee and Audit Committee and fixed the payment of remuneration to Mr. Suresh Gunwant Fegde, Whole-time Director of the company for a period of 2 (two) years i.e. from 10<sup>th</sup> December, 2022, to 09<sup>th</sup> December, 2024, of his continuing tenure of 5 years.
16. The agenda item for consideration of the recommendation of Nomination and Remuneration Committee and Audit Committee and fix the payment of remuneration to Mrs. Alka Mukund Kulkarni, Non-Executive Director of the company for a period of 2 (Two) Years i.e. From 10<sup>th</sup> December, 2022, to 09<sup>th</sup> December, 2024, was **deferred** for next Board Meeting.

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17. Noted Quarterly Compliances under SEBI (Listing Obligations and Disclosure Requirements), Regulations 2015 (Hereinafter referred to as 'SEBI (LODR) Regulations, 2015') and SEBI (Depository & Participant) Regulations, 2018 for the period ended on 30<sup>th</sup> June, 2022.
18. Noted Internal Audit Report of RTA Bigshare Services Private Limited.
19. Noted and ratified related party transactions and approved related party transaction with Suvidh Engineering Industries.
20. Appointed Dr. Vinayak Mahadeo Govilkar as an Independent Director of the company not liable to retire by rotation.
21. Considered the recommendation of Audit Committee and approved the revision (Addition/Deletion) in list of Designated Persons/Connected Persons of the Company as per code of conduct for prevention of Insider Trading framed by the Company in pursuance of SEBI(Prohibition of Insider Trading) Regulations, 2015.
22. To transact other incidental and ancillary matters.

- Approved related party transaction with SM Autovision Private Limited, the Associate Company.

Kindly take note on your record and acknowledge.

Yours Faithfully,

For SM AUTO STAMPING LIMITED

Akash Jagnani  
Company Secretary & Compliance Officer  
Membership No.: A65369

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Details of Related Party Transaction

A. Related Party Transaction ratified by Board

For FY 2021-22

| Name of related party         | Nature of relationship                          | Nature of transaction (s) / Contracts / Arrangement(s) with related party | Value (Rs.) | Terms of transaction                                   |
|-------------------------------|---|---|-------------|--|
| Suvidh Engineering Industries | Partnership Firm in which directors are partner | Labour Charges Received   | 5537/-      | In the ordinary course of business and at arm's length |
| Suvidh Engineering Industries | Partnership Firm in which directors are partner | Labour Charges Paid   | 12567/-     | In the ordinary course of business and at arm's length |
| Suvidh Engineering Industries | Partnership Firm in which directors are partner | Purchases   | 68,12,639/- | In the ordinary course of business and at arm's length |
| Suvidh Engineering Industries | Partnership Firm in which directors are partner | Sales   | 46,34,865/- | In the ordinary course of business and at arm's length |

For FY 2022-23

| Name of related party         | Nature of relationship                  | Nature of transaction (s) / Contracts / Arrangement(s) with related party | Value (Rs.) | Terms of transaction                                   |
|-------------------------------|---|---|-------------|--|
| Suvidh Engineering Industries | Partnership Firm in which directors are | Labour Charges Paid   | 2972/-      | In the ordinary course of business and at arm's length |



|                               |   |          |             |  |
|-------------------------------|---|----------|-------------|--|
|                               | partner   |          |             |  |
| Suvidh Engineering Industries | Partnership Firm in which directors are partner | Purchase | 5,71,054/-  | In the ordinary course of business and at arm's length |
| Suvidh Engineering Industries | Partnership Firm in which directors are partner | Sales    | 31,59,141/- | In the ordinary course of business and at arm's length |

**B. Related Party Transaction approved by Board for FY 2022-23**

| Name of related party         | Nature of relationship                          | Nature of transaction (s) / Contracts / Arrangement(s) with related party | Value (Rs.)       | Terms of transaction                                   |
|-------------------------------|---|---|-------------------|--|
| Suvidh Engineering Industries | Partnership Firm in which directors are partner | Sales   | Rs. 80,00,000/-   | In the ordinary course of business and at arm's length |
| Suvidh Engineering Industries | Partnership Firm in which directors are partner | Purchase  | Rs. 20,00,000/-   | In the ordinary course of business and at arm's length |
| SM Autovision Private Limited | Associate Company                               | Sales   | Rs. 5,00,00,000/- | In the ordinary course of business and at arm's length |



Details of Remuneration

| Sr. No. | Particulars   | Details  |  |
|---------|---|--|--|
|         |   |  |  |
|         |   | Mr. Mukund Narayan Kulkarni, (DIN: 00248797)<br>Chairman & Managing Director | Mr. Suresh Gunwant Fegde, (DIN: 00248850) Whole-Time Director                |
| 1       | Overall Limit approved by shareholders for remuneration to MD/ WTD/Non Executive Director | Rs. 84,00,000/- p.a.   | Rs. 84,00,000/- p.a.   |
| 2       | Date of Approval of Shareholders  | Approval will be obtained at the ensuing Annual General Meeting              | Approval will be obtained at the ensuing Annual General Meeting              |
| 3       | Existing Remuneration drawn   | Rs. 4,50,000/- per month   | Rs. 4,50,000/- per month   |
| 4       | Effective Period for which remuneration is valid  | W.e.f. 10 <sup>th</sup> December, 2022 till 09 <sup>th</sup> December, 2024. | W.e.f. 10 <sup>th</sup> December, 2022 till 09 <sup>th</sup> December, 2024. |

