



Head & Corporate Office :
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Phone : +91 33 40106100, Fax : +91 33 22430886
E-mail : ifgl.ho@ifgl.in, Websites : www.ifglref.com

27th May, 2021

National Stock Exchange of India Ltd
'Exchange Plaza', C-1, Block – G
Bandra – Kurla Complex
Bandra (E), Mumbai 400 051
Code : IFGLEXPOR

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001
Code: 540774

Dear Sirs,

Re: **Disclosure under Regulation 24A(2) of SEBI LODR Regulations, 2015**

Please find enclosed herewith Secretarial Compliance Report dated 24th May, 2021 for the year ended on 31st March, 2021 issued by Practicing Company Secretaries, M/s. S M Gupta & Co., receipt whereof may kindly acknowledged.

Thanking you,

Yours faithfully,

For IFGL Refractories Ltd.,

(R Agarwal)

Company Secretary

Encl: As above

Registered Office & Kalunga Works :
Sector 'B', Kalunga Industrial Estate
P.O. Kalunga - 770 031, Dist. Sundergarh, Odisha, India
Phone : +91 661 2660195, Fax : +91 661 2660173
E-mail : ifgl.works@ifgl.in, CIN : LS1909OR2007PLC027954



Fax : (033) 2236-7135
Email : smguptaandco@yahoo.com
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Website : www.smguptaco.com

Offi. : 2236 1385,2236 7135
Phones : Resi. : 2534 8148
Mobile : 98300 57568

S. M. GUPTA & CO.
COMPANY SECRETARIES
P-15 BENTINCK STREET, CALCUTTA-700 001

Ref. No.....

Dated.....

Secretarial Compliance Report of
IFGL REFRACTORIES LTD
for the year ended 31.03.2021

TO THE MEMBERS OF
IFGL REFRACTORIES LTD.

We, **S. M. Gupta & Co.**, Practicing Company Secretaries, have examined:

- (a) all documents and records made available to us and explanation provided by **IFGL Refractories Ltd** ("the listed entity") having **CIN: L51909OR2007PLC027954** and Registered office at Sector- B, Kalunga Industrial Estate, P.O. Kalunga 770 031, Dist. , Sundergarh, Odisha and Head and Corporate Office at Mcleod House, 3, Netaji Subhas Road, Kolkata -700001,
- (b) filings/ submissions made by the listed entity to the stock exchanges,
- (c) website of the listed entity,
- (d) any other document/ filing, as may be relevant, which has been relied upon to make this certification, including by way of remote audit,

for the year ended **31.03.2021** ("Review Period") in respect of compliance with the provisions of:

- a. the Securities and Exchange Board of India Act, 1992 ("SEBI Act") and the Regulations, Circulars, Guidelines issued thereunder; to the extent applicable to the company; and
- b. the Securities Contracts (Regulation) Act, 1956 ("SCRA"), Rules made thereunder and the Regulations, Circulars, Guidelines issued thereunder by the Securities and Exchange Board of India ("SEBI"); to the extent applicable to the company;

The specific Regulations, whose provisions and the circulars/ guidelines issued thereunder, have been examined, include:



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- (a) Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 [hereinafter referred to as SEBI LODR 2015];
- (b) Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018; **Not applicable during the year under review.**
- (c) Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
- (d) Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018; - **Not applicable during the year under review.**
- (e) Securities and Exchange Board of India (Share Based Employee Benefits) Regulations, 2014; **Not applicable during the year under review.**
- (f) Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008; **Not applicable during the year under review.**
- (g) Securities and Exchange Board of India (Issue and Listing of Non-Convertible and Redeemable Preference Shares) Regulations, 2013; **Not applicable during the year under review.**
- (h) Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;

and Circulars/ Guidelines issued thereunder; to the extent applicable to the company;

Based on the above examination, we hereby report that, during the Review Period:

- (a) The listed entity has complied with provisions of above Regulations and Circulars/ Guidelines issued thereunder, except in respect of matters specified below:-

| Sr. No. | Compliance Requirement (Regulations/ circulars / guidelines including specific clause) | Deviations | Observations/ Remarks of the Practicing Company Secretary |
|---------|--|------------|---|
| 1 | NA | NA | NA |

- (b) The listed entity has maintained proper records under provisions of above Regulations and Circulars/ Guidelines issued thereunder insofar as it appears from our examination of those records.



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- (c) The following are the details of actions taken against the listed entity/ its promoters/ directors/ material subsidiaries either by SEBI or by Stock Exchanges (including under the Standard Operating Procedures issued by SEBI through various circulars) under the aforesaid Acts/ Regulations and circulars/ guidelines issued thereunder:

| Sr. No. | Action taken by | Details of violation | Details of action taken e.g. fines, warning letter, debarment, etc. | Observations/ remarks of the Practicing Company Secretary, if any. |
|---------|-----------------|----------------------|---|--|
| 1 | NA | NA | NA | NA |
| 2 | NA | NA | NA | NA |

- (d) The listed entity has taken the following actions to comply with the observations made in previous reports:

| Sr. No. | Observations of the Practicing Company Secretary in the previous reports | Observations made in the secretarial compliance report for the year ended 31.03.2020 (The years are to be mentioned) | Actions taken by the listed entity, if any | Comments of the Practicing Company Secretary on the actions taken by the listed entity |
|---------|---|--|---|--|
| 1 | The Company disputed alleged deviation of Regulation 29(2) and 29 (3) of SEBI LODR 2015 for submission of prior intimation about meeting of Board of Directors held on 10.08.2019 | The Company disputed alleged deviation but paid fine levied under protest and also requested Stock Exchanges to revisit the matter in view of facts thereof. | The Company paid fine each of Rs 10,000 plus GST to BSE and NSE in FY 2019-20 itself. | The matter stands closed. |



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Ref. No.....

Dated.....

This certificate is being issued under precautionary measures of work from home due to COVID-19 with limited resources available to us.

Place: Kolkata
Date : 24.05.2021



(S. M. Gupta)
Partner

S. M. GUPTA & CO.
Company Secretaries
Firm Registration No.: P1993WB046600
Membership No: .FCS – 896
CP No : 2053
Peer Review No: 718/2020
UDIN: F000896C000360618