

Date: September 29, 2021

The Manager,
Corporate Relations Department,
BSE Limited
P. J. Towers,
Dalal Street, Fort,
Mumbai - 400 001

Scrip code: 500360

Dear Sir/Madam,

Sub: Proceedings of the 44th Annual General Meeting held on 28th September, 2021.

In accordance with the provisions of Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith proceedings of the 44th Annual General Meeting of the Company held on 28th September, 2021.

We request you to kindly take the same on record.

Thanking you,

Yours faithfully,
For **RAPICUT CARBIDES LIMITED**


Komal Soni
Asst. Company Secretary



Encl: As above.

Proceedings of the 44th Annual General Meeting of Rapicut Carbides Limited held through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM").

Ms. Komal Soni, Assistant Company Secretary welcomed all Members, Directors, Auditors and other invitees to the 44th Annual General Meeting (AGM) of the members of Rapicut Carbides Limited ('the Company') held on Tuesday, the 28th September, 2021 at 12:00 noon IST through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM").

It was informed that the meeting was held through Video Conferencing without the physical presence of the members at a common venue in accordance with the General Circular No. 20/2020 dated 5th May, 2020 read with General Circular No. 14/2020 dated 8th April, 2020, General Circular No. 17/2020 dated 13th April, 2020 and General Circular No. 02/2021 dated 13th January, 2021 issued by Ministry of Corporate Affairs. All the Directors of the Company attended the meeting. It was informed that as the AGM is being held through Video Conference, the facility for appointment of proxies by the member is not available.

Ms. Komal Soni, Assistant Company Secretary confirmed that the quorum was present and declared the meeting in order and open for business.

Thereafter, Ms. Komal Soni, Assistant Company Secretary informed the Members about the relevant points for participation in the meeting and the manner of inspection of the statutory registers electronically as required under the Companies Act, 2013.

Then, Shri. Dhananjay Kanitkar, Chairman welcomed all at the 44th Annual General Meeting of the Company and requested all Directors to introduce themselves.

The Chairman also welcomed Shri J. C. Bhatia, Strategic Business Advisor of the Company, Shri Sushil Samdani of M/s. Samdani Shah and Kabra, Secretarial Auditors and Scrutinizer for scrutinizing the e-voting process in a fair and transparent manner, Shri Yash Bhatt, partner of M/s. Maloo Bhatt & Co., Statutory Auditors of the Company upto the conclusion of this Annual General Meeting and Mr. Pritesh Amin of M/s. K C Mehta & Co., the proposed Statutory Auditors of the Company, who are present through Video Conferencing.

With the permission of the Chairman, the Notice convening the AGM, having been circulated to all the Members, was taken as read.

The Chairman further informed that there are no qualifications, observations or adverse remarks in the Auditor's Report and the Secretarial Audit Report.

Thereafter, Shri. Dhananjay Kanitkar, Chairman delivered his statement on the affairs of the Company.

Then, Ms. Komal Soni, Asst. Company Secretary informed that the Company had provided the facility to cast their vote electronically, on all resolutions set forth in the Notice of AGM. Members who are participating at the AGM and had not cast their votes electronically will be provided an opportunity to cast their vote during the meeting and for 15 minutes after closure of the AGM through the e-voting facility provided on CDSL e-voting website.

It was further informed that since the AGM is held through VC, resolutions are put to vote only through e-voting, the practice of proposing and seconding of resolutions is not being followed.

Thereafter, Shri. Dhananjay Kanitkar, Chairman summarised the businesses to be transacted at the AGM as follows;

ORDINARY BUSINESS:

1. Adoption of Financial Statements along with reports of the Board of Directors and Auditors thereon for the year ended 31st March, 2021.
2. Re-appointment of Smt. Shruti Abhishek Gami (DIN; 08764442), Director liable to retire by rotation.
3. Appointment of M/s K C Mehta & Co., Chartered Accountants, Vadodara, having Firm Registration No. 106237W as Statutory Auditors of the Company.

Shri. Jagdish Bhatia, Strategic Business Advisor and Shri. Abhishek Gami, Managing Director responded to the questions raised by the Members who had registered as Speakers.

Shri. Dhananjay Kanitkar, Chairman thanked all the Directors and Members for joining the meeting through VC.

The Members informed that Voting results will be announced by the Managing Director or Asst. Company Secretary.

It was further informed that the voting on CDSL platform would continue for next 15 minutes to enable the members who have not cast their vote yet and who would like to cast their vote and that the results of the voting would be declared on or before 30th September, 2021 and shall be made available on the Notice Board of the Company at its Registered Office, website of the Company, website of CDSL and website of Stock Exchange.

Till the time of conclusion, 33 Members attended the meeting.

The Meeting was concluded.

For **RAPICUT CARBIDES LIMITED**



Komal Soni
Asst. Company Secretary

