

January 03, 2024

To,  
**BSE Limited**  
P J Towers,  
Dalal Street,  
Mumbai – 400 001

**National Stock Exchange of India Limited**  
“Exchange Plaza”, Bandra – Kurla Complex,  
Bandra East,  
Mumbai – 400051

**Scrip Code: 543416**

**Symbol: ZODIAC**

**Sub: Update under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

**Dear Sir/Madam,**

In terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are pleased to inform you that our Company has entered into Memorandum of Understanding (MOU) on January 03, 2024 for Investment Intention with Government of Gujarat in Vibrant Gujarat Investment summit 2024 to bring a Proposed Investment of INR 3000.00 Crore in the state of Gujarat over the next 5 years for Setting up the Solar Power Plants under Feeder level Solarization, Group Captive and Captive mode on Multiple Location under Gujarat RE policy 2023.

*Further Details with respect to said Memorandum of Understanding (MOU) as required under regulation 30 of listing regulations read with SEBI Circular no. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, are attached herewith.*

You are requested to kindly note the same.

Thanking you,

Yours faithfully,  
For **Zodiac Energy Limited**

**Dipika Modi**  
Company Secretary and Compliance Officer

**Place:** Ahmedabad

**Encl:** A/a-



*Details with respect to said Memorandum of Understanding (MOU) as required under regulation 30 of listing regulations read with SEBI Circular no. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, are attached herewith*

Details of Contract are as follows:-

Sr. No.	Particulars	Details
1.	Name of the entity with whom MOU Signed	Government of Gujarat
2.	Whether MOU signed with domestic/ international entity	Domestic
3.	Nature of MOU	Setting up the Solar Power Plants under Feeder level Solarization, Group Captive and Captive mode
4.	Time period by which the MOU is to be executed;	Over the next 5 years.
5.	Whether the promoter/ promoter group / group companies have any interest in the entity that awarded the MOU? If yes, nature of interest and details thereof	No
6.	Whether the MOU would fall within related party transactions? If yes, whether the same is done at “arm’s length”	No

For **Zodiac Energy Limited**

**Dipika Modi**  
 Company Secretary and Compliance Officer

Place: Ahmedabad



## MEMORANDUM OF UNDERSTANDING

This Memorandum of Understanding is entered on 3<sup>rd</sup> January, 2024 at Gandhinagar, as part of Investment Promotion Activity for Vibrant Gujarat Summit 2024

Between

Zodiac Energy Limited

And

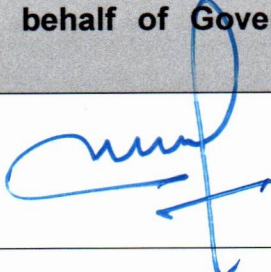
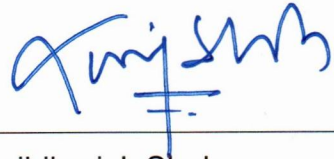
Government of Gujarat

Zodiac Energy Limited wishes to establish the following project in Gujarat.

Sr. No.	Project	Proposed Location	Proposed Inv. (Rs. in Cr.)	Proposed Employment	Proposed Year of Commencement
1	For Setting Up the Solar Power Plants under Feeder level Solarisation, Group Captive and Captive mode	Multiple Location	3000	3000	2024

Government of Gujarat would facilitate Zodiac Energy Limited to obtain necessary permissions / registrations / approvals /clearances etc. from the concerned departments of the State, as per the existing policies / rules and regulations of the State Government.

This Memorandum of Understanding is made to facilitate Zodiac Energy Limited for establishment of the aforesaid Project(s) in Gujarat in a time bound manner.

For and on behalf of Government of Gujarat	For and on behalf of Zodiac Energy Limited
Signature: 	Signature: 
Name: Shri Ajay Prakash, IAS	Name: Mr. Kunjbihari J. Shah
Designation: Director, Gujarat Energy Development Agency (GEDA)	Designation: Chairman & MD
Contact no.: (079) 23257256	Contact no.: 98250 21252
Email: <a href="mailto:director@geda.org.in">director@geda.org.in</a>	Email: <a href="mailto:kjs@zodiacenergy.com">kjs@zodiacenergy.com</a>
Contact address: 4 <sup>th</sup> floor, Block No. 11-12, Udhog Bhavan, Sector-11, Gandhinagar - 382017	Contact address: Zodiac Energy Limited 5, Milestone Building, Naar Dirve-in Cinema, Thaltej, Ahmedabad, Gujarat. Pin 380054
Department: Energy & Petrochemicals Department	