



October 16, 2023

<b>Listing Manager, National Stock Exchange of India Limited Exchange Plaza, C-1 Block G Bandra Kurla Complex, Bandra (E) Mumbai – 400051, India Symbol: YATRA ISIN No.: INE0JR601024</b>	<b>Manager - CRD BSE Limited Phiroze Jeejeebhoy Towers Dalal Street, Mumbai – 400001, India Scrip Code: 543992 ISIN No.: INE0JR601024</b>
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Dear Sir/Madam,

**Sub: Intimation to Stock Exchange – Press Release in connection with the Unaudited Standalone and Consolidated Financial Results for the quarter ended June 30, 2023.**

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, please find enclosed herewith the copy of Press Release in connection with the Unaudited Standalone and Consolidated Financial Results for the quarter ended June 30, 2023.

The same is also being made available on the website of the Company at [www.yatra.com](http://www.yatra.com).

This is for your information and records.

Thanking You,

Yours sincerely,

**For Yatra Online Limited  
(Formerly Known as Yatra Online Private Limited)**

**Darpan Batra  
Company Secretary and Compliance Officer  
M. No. A15719**

**Encl.: As above**

**YATRA ONLINE LIMITED REPORTS CONSOLIDATED REVENUE OF INR 1,102 Mn IN Q1-FY24 REPRESENTING 24% YoY GROWTH**

**October 16<sup>th</sup> 2023:** Yatra Online Limited {BSE: 543992 & NSE: YATRA}, India’s largest corporate travel services provider and the third largest online travel company in India among key OTA players\* announces its results for the first quarter of financial year 2023-24.

\* Note: Largest in terms of gross booking revenue and operating revenue, for Fiscal Year 2023. (Source: CRISIL Report)

**Q1-FY24 Consolidated Financial Performance:**

<b>Revenue from Operations</b>	<b>EBITDA</b>	<b>EBITDA Margin</b>	<b>Net Profit</b>
<b>INR 1,102 Mn</b>	<b>INR 177 Mn</b>	<b>16%</b>	<b>INR 60 Mn</b>
YoY: +24%	YoY: +28%	YoY: +47 bps	YoY: +3%

**Q1-FY24 Operational Highlights:**

- Strongest quarter on the air front since the advent of COVID with the highest number of Air Passengers booked since pre-COVID in December 2019, up 41.5% YoY far outpacing domestic air passenger industry growth of 14.8% YoY.
- Fortified leadership in the Corporate travel sector by signing 19 new corporate customer accounts in Corporate business with an annual billing potential of INR 1,510 Mn.
- Company’s Domestic passenger traffic grew 6% sequentially, at 2x the pace of India’s domestic passenger traffic, reflecting strong market share gains for both consumer and corporate businesses.
- On the hotels front, revenue from Hotels and Packages business was INR 448Mn, as compared to INR 381 Mn in the year ago quarter, reflecting an increase of 17.6%, on account of recovery in domestic travel, along with addition of new distribution partners.
- Launched our Yatra Prime offering in the Consumer business during the quarter with encouraging initial signups and positive response. Some key features of Yatra Prime include zero convenience fees, access to exclusive fares, and priority access to VIP customer support.

**Management Comments:**

Commenting on the results, Whole Time Director & Chief Executive Officer, Mr. Dhruv Shringi stated: “We started FY24, on a strong footing on the Air front with the highest number of Air Passengers booked since pre-COVID, up 41.5% YoY far outpacing India’s domestic air passenger industry growth of 14.8% YoY clearly demonstrating our ability to gain market share and the strength of the Yatra brand. We further fortified our leadership in the corporate travel sector by signing 19 new corporate customer accounts in the June quarter in our corporate business with an annual billing potential of INR 1510 Mn underlining the capabilities and leadership of our Corporate Travel SaaS platform. As we move forward, we remain optimistic and committed to leveraging these positive trends to drive further growth and success.”

## **Media Release**



### **Financial Statements:**

Results for the quarter ended June 30, 2023, prepared under Ind AS, along with segment results, are available in the Investor Relations section of our website <https://investors.yatra.com/Investor-Relations-India/Compliance-Under-Regulation-46/>

### **Quarterly Conference Call:**

The earnings conference call will be held on Monday, October 16, 2023 at 05:00 PM (IST) to discuss the Financial Results and performance of the company for the quarter ended June 30, 2023.

The earnings conference call will be accessible from all networks and countries through universal access dial-ins +91 22 6280 1341 / +91 22 7115 8242 also accessible at:

<https://tinyurl.com/yp9y4nf9>

Further, the analyst(s)/institutional investor(s) presentation will be submitted to Stock Exchanges and shall also be hosted on the Company's website at <https://investors.yatra.com/Investor-Relations-India/Compliance-Under-Regulation-46/>

### **About Yatra Online Limited:**

- Yatra Online Limited (BSE: 543992, NSE: YATRA) is India's largest corporate travel services provider and the third largest online travel company in India among key OTA players in terms of gross booking revenue and operating revenue, for Fiscal Year 2023. (Source: CRISIL Report). Through the website, [www.yatra.com](http://www.yatra.com), mobile applications, Corporate SaaS platform, and other associated platforms, leisure and business travelers can explore, research, compare prices and book a wide range of services, which include domestic and international air ticketing, hotel bookings, homestays, holiday packages, bus ticketing, rail ticketing, activities and ancillary services catering to the travel needs.
- International market experience in terms of its ultimate holding company being a NASDAQ listed company.
- Experienced management team and strong corporate governance comprising industry executives with deep roots in the travel industry with 90+ years of accumulated experience.

### **Contact Information:**

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