

November 07, 2023

To

The Listing/Compliance Department The National Stock Exchange of India Limited “Exchange Plaza” Bandra Kurla Complex, Bandra (E) Mumbai – 400 051 <u>Stock Code: SAKSOFT</u>	The Listing/Compliance Department BSE Limited Floor No.25, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001 <u>Stock Code: 590051</u>
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Dear Sir/Madam,

Sub: Intimation on the Outcome of the Board Meeting held on November 07, 2023

This is to intimate pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Regulations”) that the Board of Directors at their Meeting held today had inter – alia,

- a) Considered and approved the Unaudited Standalone and Consolidated Financial Results of the Company for the second quarter and half year ended September 30, 2023 in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. There are no qualifications or adverse remarks in the Limited Review Report on the Standalone and Consolidated Financial Results of the Company for the second quarter and half year ended September 30, 2023 issued by the Statutory Auditors. The unaudited Standalone and Consolidated Financial Results and the Limited Review Report are enclosed herewith.
- b) Approved the payment of Interim Dividend @ Re. 0.40/-per share (40%) on equity share of Re. 1.00/- each for the Financial Year 2023-24. To ascertain the eligibility of shareholders of the Company entitled for the payment of interim dividend the record date is fixed as November 16, 2023 in terms of Regulation 42 of the SEBI Regulations. The Interim Dividend shall be paid within thirty days from the date of declaration.
- c) Taken note that Saksoft Limited had undertaken groupwide Carbon Emission assessments as per GHG protocols for 2023 and reported the baseline tCO2e emissions. The Company has taken further steps towards environment protection resulting in Saksoft Limited becoming Carbon Neutral by offsetting the emissions through procurement of Carbon Credits associated with Reforestation projects certified as per PAS 2060 standards and endorsed by United Nations Framework Convention on Climate Change.



We further wish to inform that, the Consolidated Financial Results shall be published in the Newspapers as per the requirement of SEBI Regulations. The Consolidated and Standalone Financial Results are also available on the Company's website – www.saksoft.com

The Meeting of the Board of Directors of the Company commenced at 11.30 AM and concluded at 2.25 PM.

We request you to kindly take the above on record.

For Saksoft Limited



Meera Venkatramanan
Company Secretary

Noida office

B 35 - 36, Sector 80, Phase II, Noida - 201305.

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R.G.N. Price & Co.

CHARTERED ACCOUNTANTS

Simpson's Building, 861, Anna Salai, Chennai - 600 002
Phone : 044 - 28413633 / 28583494 | Email : price@rgnprice.com

7th November 2023

Independent Auditor's Review Report on the Unaudited Quarterly Consolidated Financial Results of the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

The Board of Directors

M/s. Saksoft Limited

Global Infocity Park, 2nd Floor, Block A

No 40 Dr MGR Salai, Kandanchavadi, Perungudi

Chennai-600096

1. We have reviewed the accompanying statement of unaudited consolidated financial results of Saksoft Limited ('the Holding Company') and its subsidiaries (the Holding Company and its subsidiaries together referred to as 'the Group'), for the quarter and half year ended 30th September 2023, ('the Consolidated Statement'), in so far as it relates to the amounts and disclosures for the quarter and half year ended 30th September 2023, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement which is the responsibility of the Holding Company's Management and approved by the Board of Directors of the Holding Company, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement, insofar as it relates to the amounts and disclosures for the quarter and half year ended 30th September 2023, in accordance with the Standard of Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate



assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Consolidated Statement includes the results of the following entities:
 - a. Saksoft Inc and its four subsidiaries
 - b. Saksoft Pte Limited and its two subsidiaries
 - c. Saksoft Solutions Limited (UK) and its subsidiary
 - d. Three-sixty Logica testing Services Pvt Limited and its subsidiary
 - e. Dream Orbit Softech Private Limited and its subsidiary
 - f. Saksoft Employee Welfare Trust
5. We did not review the financial information of six subsidiaries, included in the unaudited consolidated financial results for the quarter and half year ended 30th September 2023, whose interim financial information reflect Group's share of total revenues of Rs. 1149.94 million, total net profit of Rs. 197.99 million and Group's share of total comprehensive income of Rs.195.96 million for quarter ended respectively on that date. This interim financial information has been reviewed by other auditors, whose review reports have been furnished to us by the management and our review conclusion in so far as it relates to the amounts and disclosures included in respect of the above six subsidiaries, is based solely on the report of the other auditors and the procedures performed by us as stated in para 3 above.
6. Based on our review conducted as stated in paragraph 3 above, and based on the consideration of the review reports of other auditors referred to in paragraph 5 above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in the applicable



Indian Accounting Standards and other accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with Circular No.CIR/ CFD/FAC/62/2016 dated 5th July 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

7. We did not review the unaudited financial information of a subsidiary and a trust, included in the consolidated financial results for the quarter and half year ended 30th September 2023, whose interim financial information reflect Group's share of total revenues of Rs.NIL, total net profit of Rs.1.86 million and total comprehensive income of Rs.1.86 million for the quarter ended on that date. This financial information is not reviewed by any auditor and our opinion on the unaudited consolidated financial results, in so far as it relates to the amounts and disclosures included in respect of these entities is based solely on the financial information certified by the Management. In our opinion and according to the information and explanations given to us by the Management, this financial information is not material to the Group.
8. Our conclusion on the Statement is not modified in respect of the above matters.

Date: 7th November 2023
Place: Chennai

For R.G.N. Price & Co.,
Chartered Accountants
F R No.002785S



Mahesh Krishnan
Partner

M.No. 206520

UDIN: 23206520BGXGLD 2899



SAKSOFT LIMITED

CIN: L72200TN1999PLC054429

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Statement of Unaudited Consolidated Financial Results for the Quarter and Half year Ended September 30, 2023.

(Rs. In Lakhs)

Particulars	Quarter ended 30.09.2023	Quarter ended 30.06.2023	Quarter ended 30.09.2022	Half year ended 30.09.2023	Half year ended 30.09.2022	Year ended 31.3.2023
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1. Income from Operations						
a. Net Sales/Income from Operations	19,041.07	18,347.23	16,384.48	37,388.30	31,186.66	66,560.40
b. Other Income	176.52	155.93	312.57	332.45	630.17	943.02
Total Income (a+b)	19,217.59	18,503.16	16,697.05	37,720.75	31,816.83	67,503.42
2. Expenses						
a. Employee benefits expense	8,778.19	8,419.20	7,320.03	17,197.39	14,049.47	29,791.04
b. Depreciation and amortisation expense	292.47	271.32	244.99	563.79	462.99	996.29
c. Support / Third party charges	5,810.12	5,367.61	5,580.11	11,177.73	10,666.69	22,425.31
d. Finance Costs	75.73	50.36	56.08	126.09	105.29	218.17
e. Other expenses	871.95	1,106.66	910.99	1,978.61	1,649.58	3,528.79
Total Expenses (a+b+c+d+e)	15,828.46	15,215.15	14,112.20	31,043.61	26,934.02	56,959.60
3. Profit before exceptional items and tax (1-2)	3,389.13	3,288.01	2,584.85	6,677.14	4,882.81	10,543.82
4. Exceptional Items	-	-	-	-	-	-
5. Profit from ordinary activities before tax (3-4)	3,389.13	3,288.01	2,584.85	6,677.14	4,882.81	10,543.82
6. Extraordinary Items	-	-	-	-	-	-
7. Net Profit before tax (5-6)	3,389.13	3,288.01	2,584.85	6,677.14	4,882.81	10,543.82
8. Tax Expense	861.39	772.66	652.78	1,634.05	1,170.28	2,346.06
9. Net Profit for the period (7-8)	2,527.74	2,515.35	1,932.07	5,043.09	3,712.53	8,197.76
10. Other Comprehensive Income, net of taxes						
a) (i) Items that will not be reclassified to Profit or Loss	(39.38)	(3.32)	(13.89)	(42.70)	(3.74)	(13.51)
b) (i) Items that will be reclassified to Profit or Loss	(246.01)	339.92	(403.64)	93.91	(797.19)	862.45
Total Other Comprehensive Income (a) + (b)	(285.39)	336.60	(417.53)	51.21	(800.93)	848.94
Total Comprehensive Income for the period (9+10)	2,242.35	2,851.95	1,514.54	5,094.30	2,911.60	9,046.70
11. Profit for the period attributable to:						
Shareholders of Saksoft Limited	2,527.74	2,515.35	1,932.07	5,043.09	3,712.53	8,197.76
Non-controlling interest	-	-	-	-	-	-
	2,527.74	2,515.35	1,932.07	5,043.09	3,712.53	8,197.76
12. Total Comprehensive income for the period attributable to:						
Shareholders of Saksoft Limited	2,242.35	2,851.95	1,514.54	5,094.30	2,911.60	9,046.70
Non-controlling interest	-	-	-	-	-	-
	2,242.35	2,851.95	1,514.54	5,094.30	2,911.60	9,046.70
13. Paid-up Equity Share Capital of Re.1.00/- each	1,006.86	1,004.12	1,056.40	1,006.86	1,056.40	1003.65
14.(i) Earnings Per Share (in Rs) before extraordinary items						
a) Basic	2.51	2.51	1.93	5.02	3.71	8.18
b) Diluted	2.30	2.29	1.78	4.59	3.42	7.53
	(not annualised)	(not annualised)	(not annualised)	(not annualised)	(not annualised)	(Annualised)
(ii)Earnings Per Share (in Rs) after extraordinary items						
a) Basic	2.51	2.51	1.93	5.02	3.71	8.18
b) Diluted	2.30	2.29	1.78	4.59	3.42	7.53
	(not annualised)	(not annualised)	(not annualised)	(not annualised)	(not annualised)	(Annualised)
Notes :						
Key Standalone financial information						
Total income	6,090.09	6,010.41	5,452.82	12,100.50	10,240.62	21,756.23
Profit / (Loss) before taxes	1,137.64	1,059.62	925.05	2,197.26	1,464.68	3,452.75
Profit / (Loss) after taxes	893.04	843.82	751.59	1,736.86	1,149.20	2,784.85



Consolidated Statement of Assets and Liabilities	(Rs. In Lakhs)	
	As at 30-09-2023	As at 31-03-2023
ASSETS	Unaudited	Audited
Non-Current Assets		
(a) Property, plant and equipment	1,458.99	1,469.15
(b) Right of Use Asset	1,125.22	1,275.70
(c) Goodwill on consolidation	32,769.38	19,033.19
(d) Other Intangible assets	52.39	49.63
(e) Financial Assets		
(i) Investments	-	-
(ii) Others	314.04	1,702.13
(f) Deferred Tax Assets (net)	880.68	730.19
(g) Other non-current assets	741.31	-
Sub Total Non-Current Assets	37,342.01	24,259.99
Current Assets		
(a) Financial Assets		
(i) Short term Mutual fund	850.08	903.40
(ii) Trade and other receivables	14,252.74	11,641.84
(iii) Cash and cash equivalents	10,914.99	8,786.28
(iv) Bank balances other than (ii) above	1,407.67	5,569.85
(v) Loans	230.12	20.37
(vi) Others	3,250.45	2,489.72
(b) Current Tax Assets (Net of provisions)	263.87	329.92
(c) Other Current Assets	1,366.89	2,804.81
Sub Total Current Assets	32,536.81	32,546.19
Total Assets	69,878.82	56,806.18
EQUITY AND LIABILITIES		
EQUITY		
(a) Equity Share capital	1,006.86	1003.65
(b) Other equity	44,432.11	39449.73
Sub Total Equity	45,438.97	40453.38
LIABILITIES		
Non-current liabilities		
(a) Financial liabilities		
(i) Lease liabilities	766.31	808.98
(ii) Other financial liabilities	3,730.42	408.83
(b) Provisions	1,506.98	1,018.17
(c) Other non-current liabilities	299.43	-
Sub total Non Current Liabilities	6,303.14	2,235.98
Current liabilities		
(a) Financial liabilities		
(i) Trade payables		
Total outstanding dues of micro enterprises and small enterprises	62.58	123.80
Total outstanding dues of creditors other than micro enterprises and small enterprises	2,634.34	2,444.09
(ii) Lease liabilities	445.63	543.70
(iii) Other financial liabilities	5,178.24	1,534.88
(b) Other current liabilities	8,896.50	8,576.32
(c) Provisions	919.42	894.03
Sub Total current Liabilities	18,136.71	14,116.82
Total Equity and Liabilities	69,878.82	56,806.18



Consolidated Statement of Cash flow		
Particulars	(Rs. In Lakhs)	
	For Haly year ended 30-09-2023	For Haly year ended 30-09-2022
	Unaudited	Unaudited
A. Cash Flow from Operating Activities:		
Profit before tax:	6,677.14	4,882.81
Adjustments for:		
Depreciation & amortisation	563.79	462.99
Expenses on employee stock based compensation	133.62	61.69
Interest and other Income	(242.39)	(48.72)
Dividend Income	(21.19)	(21.95)
Interest and Finance charges	86.69	105.29
Net actuarial gain / loss on defined benefit plan	(62.20)	(3.74)
Unrealised Derivatives	-	15.79
PPP Loan waiver written off	-	-
Profit on sale of PPE	-	(1.35)
Operating Profit before Working Capital / Other Changes	7,135.46	5,452.81
(Increase) / Decrease in Trade receivables	(1,248.99)	(296.05)
(Increase) / Decrease in Other Assets	(32.13)	331.11
Increase / (Decrease) in Trade Payables	187.38	(690.67)
Increase / (Decrease) in Other liabilities	(438.82)	104.91
Increase / (Decrease) in Provisions	288.19	235.04
Cash Generated From Operations	5,891.09	5,137.15
Income tax paid	(1,560.92)	(1,330.39)
Net Cash Flow from Operating Activities	4,330.17	3,806.76
B. Cash Flow from Investing Activities:		
Purchase of Property, Plant and Equipment	(72.78)	(328.08)
Proceeds from sale of Property, Plant and Equipment	-	1.35
Purchase of Intangible assets	(11.95)	-
Interest and other Income	242.39	48.72
Sale / (Purchase) of Current Investments , (net)	67.16	(544.87)
Investment / Sale of Fixed Deposits	2,568.45	-
Sale / (Purchase) of Non-Current Investments , (net)	3,112.20	223.89
Payment of Lease Liability	(373.78)	(209.60)
Payment towards acquisition of business (Net of cash and cash equivalents acquired and contingent consideration)	(7,501.80)	(344.60)
Dividend income Received	21.19	21.95
Net Cash Used in Investing Activities	(1,948.92)	(1,131.24)
C. Cash Flow from Financing Activities:		
Proceeds / (repayment) of borrowings	-	2.56
Interest and Finance charges	(18.02)	(26.14)
Dividend paid (including Dividend Distribution Tax)	(351.44)	(300.20)
ESOP Exercised	116.92	37.93
Net Cash Used in Financing Activities	(252.53)	(285.85)
Net Increase in Cash and Cash Equivalents [A+B+C]	2,128.71	2,389.67
Cash and Cash Equivalents at the Beginning of the Period	8,786.28	9,484.63
Cash and Cash Equivalents as at End of the Period	10,914.99	11,874.30



1. The unaudited consolidated financial statements for the quarter and Half year ended September 30 , 2023 were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on November 07, 2023 and have been subject to Limited review by the Statutory Auditors of the Company. The above results have been prepared in accordance with the Indian Accounting Standard (Ind-AS) as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016.
2. The consolidated segment information has been prepared in line with the review of operating results by the Chief Operating Decision Maker (CODM) including the results of the entities which are consolidated herewith . The CODM has considered only IT Business as the operating segment in accordance with Ind AS 108.
3. The company at its Board Meeting held on 07th November 2023 has declared an interim dividend of Rs ~~0.40~~- per equity share (40 %) of face value Rs.1.00 each fully paid up .
4. The Company has opted to publish only consolidated financial results. The Standalone results of the Company will be available on the Company's website www.saksoft.com and on the websites of NSE (www.nseindia.com) and BSE (www.bseindia.com).
5. The Company conducts its operations along with its subsidiaries. The Consolidated financial results are prepared in accordance with the principles and procedures for the preparation and presentation of consolidated financial results as set out in the Companies (Indian Accounting Standards) Rules, 2015, as amended. The financial results of the holding company and its subsidiaries (Saksoft Solutions Limited UK and its subsidiaries, Saksoft Inc., USA and its subsidiaries, Saksoft Pte Limited, Singapore and its subsidiaries, Three Sixty Logica Testing Services Private Limited and its subsidiary and DreamOrbit Softech Private Limited and its subsidiary), have been combined on a line by line basis by adding together, income and expenses after eliminating intra-group balances, transactions and resulting unrealised gains / losses. The Consolidated financial results are prepared by applying uniform accounting policies. The share capital has been stated net off shares held in the Saksoft employee welfare trust.
6. Three Sixty Logica Testing Services Private Limited & Saksoft Inc, USA . a wholly owned subsidiary of Saksoft Limited acquired the entire shareholding of Solveda Software India Private Limited & Solveda LLC effective August 2023 making it a wholly owned subsidiary of Three Sixty Logica Testing Services Private Limited & Saksoft Inc , USA . and a step down subsidiary of Saksoft Limited.
7. Tax expense includes current tax and deferred tax.

For and on behalf of the Board of Directors



Aditya Krishna
Chairman & Managing Director

Place: Chennai

Date: November 07, 2023



R.G.N. Price & Co.

CHARTERED ACCOUNTANTS

Simpson's Building, 861, Anna Salai, Chennai - 600 002
Phone : 044 - 28413633 / 28583494 | Email : price@rgnprice.com

7th November 2023

Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial results

The Board of Directors

M/s. Saksoft Limited

Global Infocity Park, 2nd Floor, Block A

No 40 Dr MGR Salai, Kandanchavadi, Perungudi,

Chennai-600096

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of Saksoft Limited ('the Company') for the quarter and half year ended 30th September 2023, ('the Statement'), in so far as it relates to the amounts and disclosures for the quarter and half year ended 30th September 2023, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our Limited review.
3. We conducted our review of the Statement, in so far as it relates to the amounts and disclosures for the quarter and half year ended 30th September 2023, in accordance with the Standard of Review Engagements (SRE) 2410 on Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying



analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, in so far as it relates to the amounts and disclosures for the quarter and half year ended 30th September 2023, prepared in accordance with the applicable Indian Accounting Standards and other accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Date: 7th November 2023
Place: Chennai

For R.G.N. Price & Co.,
Chartered Accountants
F R No.002785S



Mahesh Krishnan

Partner

M.No. 206520

UDIN: 23206520BGXGL6355



SAKSOFT LIMITED
CIN: L72200TN1999PLC054429

Regd & Corp. Office : Global Infocity Park, 2nd Floor , Block- A , No 40 Dr MGR Salai , Kandanchavadi , Perungudi, Chennai - 600 096 , Ph: +91-44-24543500

Email : investorqueries@saksoft.co.in ; website: www.saksoft.com

Statement of Unaudited Standalone Financial Results for the Quarter and Half Year Ended September 30, 2023.

(Rs. In Lakhs)

Particulars	Quarter ended 30.09.2023	Quarter ended 30.06.2023	Quarter ended 30.09.2022	Half Year ended 30.09.2023	Half Year ended 30.09.2022	Year ended 31.03.2023
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1. Income from Operations						
a. Net Sales/Income from Operations	5,684.74	5,980.31	5,123.85	11,665.05	9,872.52	20,939.33
b. Other Income	405.35	30.10	328.97	435.45	368.10	816.90
Total Income (a+b)	6,090.09	6,010.41	5,452.82	12,100.50	10,240.62	21,756.23
2. Expenses						
a. Employee benefits expense	3,853.00	3,942.92	3,414.79	7,795.92	6,613.13	13,951.14
b. Depreciation and amortisation expense	132.42	132.19	116.56	264.61	227.36	482.04
c. Support / Third party charges	652.09	572.67	668.58	1,224.76	1,280.30	2,533.57
d. Finance Costs	21.15	13.38	20.72	34.53	39.37	83.30
e. Other expenses	293.79	289.63	307.12	583.42	615.78	1,253.43
Total Expenses (a+b+c+d+e)	4,952.45	4,950.79	4,527.77	9,903.24	8,775.94	18,303.48
3. Profit before exceptional items and tax (1-2)	1,137.64	1,059.62	925.05	2,197.26	1,464.68	3,452.75
4. Exceptional Items	-	-	-	-	-	-
5. Profit from ordinary activities before tax (3-4)	1,137.64	1,059.62	925.05	2,197.26	1,464.68	3,452.75
6. Extraordinary Items	-	-	-	-	-	-
7. Net Profit before tax (5-6)	1,137.64	1,059.62	925.05	2,197.26	1,464.68	3,452.75
8. Tax Expense	244.60	215.80	173.46	460.40	315.48	667.90
9. Net Profit for the period (7-8)	893.04	843.82	751.59	1,736.86	1,149.20	2,784.85
10. Other Comprehensive Income						
a) (i) Items that will not be reclassified to Profit or Loss net of tax	(36.57)	15.57	15.90	(21.00)	26.48	60.34
b) (i) Items that will be reclassified to Profit or Loss net of tax	12.43	40.91	40.38	53.34	3.04	(56.34)
Total Other Comprehensive Income (a) + (b)	(24.14)	56.48	56.28	32.34	29.52	4.00
Total Comprehensive Income for the period (9+10)	868.90	900.30	807.87	1,769.20	1,178.72	2,788.85
11. Paid-up Equity Share Capital of Re.1.00/- each	1,060.11	1,057.37	1,056.40	1,060.11	1,056.40	1,056.90
12. (i) Earnings Per Share (in Rs) before extraordinary items						
a) Basic	0.84	0.80	0.71	1.64	1.09	2.64
b) Diluted	0.87	0.77	0.69	1.64	1.06	2.56
	(not annualised)	(not annualised)	(not annualised)	(not annualised)	(not annualised)	(Annualised)
(ii) Earnings Per Share (in Rs) after extraordinary items						
a) Basic	0.84	0.80	0.71	1.64	1.09	2.64
b) Diluted	0.87	0.77	0.69	1.64	1.06	2.56
	(not annualised)	(not annualised)	(not annualised)	(not annualised)	(not annualised)	(Annualised)



Standalone Statement of Assets and Liabilities		(Rs. In Lakhs)	
	As at 30.09.2023	As at 31.03.2023	
ASSETS	Unaudited	Audited	
Non-Current Assets			
(a) Property, plant and equipment	374.60	427.04	
(b) Right of use assets	221.69	373.75	
(c) Other Intangible assets	17.51	21.01	
(d) Financial Assets:			
(i) Investments	11,725.39	11,725.39	
(ii) Loan	-	-	
(iii) Others	157.81	154.60	
(e) Deferred Tax Assets (Net)	413.91	375.38	
(f) Other Non-Current Assets	240.58	154.22	
Sub Total Non-Current Assets	13,151.49	13,231.39	
Current Assets			
(a) Financial Assets:			
(i) Trade and other receivables	4,384.97	3,237.86	
(ii) Cash & Cash Equivalents	1,438.43	1,437.56	
(iii) Bank balances other than (ii) above	700.00	400.00	
(iv) Loans	6.97	12.20	
(v) Others	1,274.14	1,171.03	
(b) Current Tax Assets (Net of provisions)	857.72	779.85	
(c) Other Current Assets	310.36	221.81	
Sub Total Current Assets	8,972.59	7,260.31	
Total Assets	22,124.08	20,491.70	
EQUITY AND LIABILITIES:			
EQUITY :			
Equity Share Capital	1,060.11	1,056.90	
Other Equity	18,033.30	16,390.44	
Sub Total Equity	19,093.41	17,447.34	
LIABILITIES:			
Non-current Liabilities:			
(a) Financial Liabilities			
(i) Lease liability	107.63	51.90	
(b) Provisions	670.35	522.75	
Sub total Non Current Liabilities	777.98	574.65	
Current Liabilities			
(a) Financial Liabilities			
(i) Lease liability	154.32	357.95	
(ii) Trade Payables			
Total outstanding dues of micro enterprises and small enterprises	28.16	56.38	
Total outstanding dues of creditors other than micro enterprises and small enterprises	408.69	360.93	
(iii) Other financial liabilities	6.38	44.93	
(b) Other Current Liabilities	1,051.03	1,019.73	
(c) Provisions	604.11	629.79	
Sub Total current Liabilities	2,252.69	2,469.71	
Total Equity and Liabilities	22,124.08	20,491.70	



Standalone Statement of Cash Flow		(Rs. In Lakhs)	
Particulars		For the Half year ended 30.09.2023 Unaudited	For the Half year ended 30.09.2022 Unaudited
A. Cash Flow from Operating Activities:			
Profit before tax:		2,197.26	1,464.68
Adjustments for:			
Depreciation & amortisation		264.61	227.36
Expenses on employee stock based compensation		43.62	16.57
(Profit)/Loss on sale of Investments		-	-
Interest and other Income		(63.62)	(0.09)
Dividend Income		(367.90)	(315.55)
Interest and Finance charges		34.53	39.37
Derivative Accounting Hedge reserve movement			3.04
Net actuarial gain / loss on defined benefit plan		(28.06)	26.48
Operating Profit before Working Capital / Other Changes		2,080.44	1,461.86
(Increase) / Decrease in Trade receivables		(1,147.11)	(583.13)
(Increase) / Decrease in Other Assets		(156.93)	66.76
Increase / (Decrease) in Trade Payables		19.56	(228.70)
Increase / (Decrease) in Other liabilities		31.25	161.39
Increase / (Decrease) in Provisions		121.92	22.07
Cash Generated From Operations		949.13	900.25
Income tax paid		(588.74)	(525.53)
Net Cash Flow from Operating Activities		360.39	374.72
B. Cash Flow from Investing Activities:			
Purchase of Property, Plant and Equipment		(37.70)	(88.41)
Proceeds from sale of Property, Plant and Equipment		-	-
Purchase of Intangible assets		-	(13.60)
Payment of Lease liabilities		(190.44)	(139.73)
Investment in Fixed Deposits		(300.00)	-
Interest and other Income		63.61	0.09
Dividend income Received		367.90	315.55
Net Cash flow from Investing Activities		(96.61)	73.90
C. Cash Flow from Financing Activities:			
Proceeds/(repayment) of borrowings		-	-
Interest and Finance charges		(9.79)	(39.37)
Dividend paid		(370.08)	(316.17)
ESOP Exercised		116.96	37.93
Net Cash flow from Financing Activities		(262.91)	(317.61)
Net Increase/ (Decrease) in Cash and Cash Equivalents [A+B+C]		0.87	131.01
Cash and Cash Equivalents at the Beginning of the Year		1,437.56	1,037.72
Cash and Cash Equivalents as at End of the Year		1,438.43	1,168.73



1. The unaudited standalone financial statements for the quarter and half year ended September 30, 2023 were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on November 07, 2023 and have been subjected to limited review by the Statutory Auditors of the Company. The above results have been prepared in accordance with the Indian Accounting Standards (Ind-AS) as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016.

2. The unaudited standalone segment information has been prepared in line with the review of operating results by the chief operating decision maker (CODM). The CODM has considered only IT Business as the operating segment in accordance with Ind AS 108.

3. The Company has opted to publish only consolidated financial results. The Standalone results of the Company will be available on the Company's website www.saksoft.com and on the websites of NSE (www.nseindia.com) and BSE (www.bseindia.com).

4. The company at its Board Meeting held on 07th November 2023 has declared an interim dividend of ~~Rs.0.40/-~~ per equity share (40 %) of face value Re.1.00 each fully paid up .

5. Tax expense includes current and deferred taxes.

For and on behalf of the Board of Directors



Aditya Krishna

Chairman & Managing Director

Place: Chennai

Date: November 07, 2023

